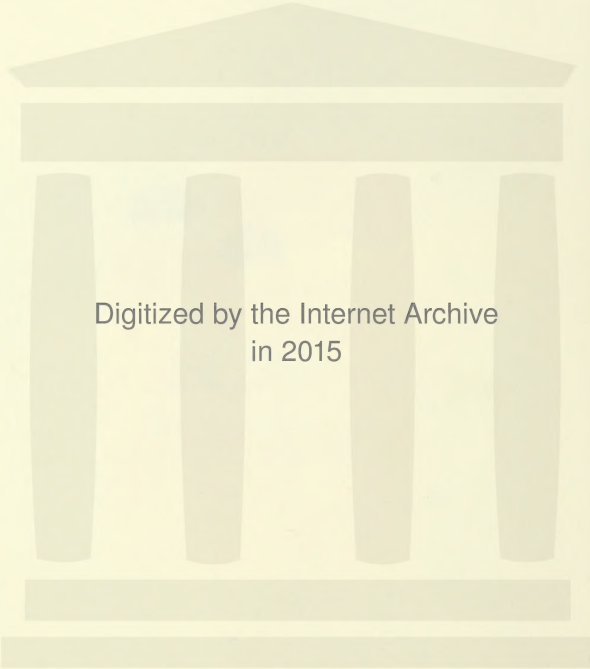


SAN FRANCISCO PUBLIC LIBRARY



3 1223 07086 7115



Digitized by the Internet Archive
in 2015

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER

GAVIN NEWSOM
MAYORJosé Cisneros
TREASURERDaniel P. Daly
CHIEF INVESTMENT OFFICER

February 3, 2006

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under Treasurer's management.

Portfolio Statistics from July 1, 2005 to January 31, 2006:

	<u>Pooled</u>	<u>All</u>
Interest Received	\$57,481,429	\$58,529,173
Total Net Earnings	\$64,996,756	\$67,195,044
Earned Income Yield	3.756%	3.760%
Average Age of Portfolio	43 Days	48 Days

Total cost of the securities on hand January 31, 2006 was \$3,245,865,214 with a market value of \$3,263,223,738 plus fixed assets accrued interests of \$1,451,864. The earned income yield for the month of January 2006 is 4.271%.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of January 31, 2006. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

Very truly yours,


 José Cisneros
Treasurer

DOCUMENTS DEPT.

FEB - 8 2006

SAN FRANCISCO
PUBLIC LIBRARY

Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller - Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds

Oversight Committee: R. Sullivan, Dr. P. Day, Jr., J. Grazioli, S. MacDonald, P. Marx

Transportation Authority - L. Cofresi-Howe, San Francisco Public Library - 2 copies

CDIAC

City Hall Rm.140, #1 Dr. Carlton B. Goodlett Place, San Francisco, CA. 94102

(415) 554-4478



February 1, 1904

The Board of Supervisors,
City and County of San Francisco,
100 California Street,
San Francisco, California.

The Board of Supervisors,
City and County of San Francisco,
100 California Street,
San Francisco, California.

Dear Sirs:

This correspondence and the other papers in this folder are the property of the City and County of San Francisco.

RECEIVED

RECEIVED
FEB 1 1904
CITY AND COUNTY OF SAN FRANCISCO

RECEIVED
FEB 1 1904
CITY AND COUNTY OF SAN FRANCISCO

RECEIVED
FEB 1 1904
CITY AND COUNTY OF SAN FRANCISCO

Total cost of this work as shown on the statement of work is \$1,000.00. The amount of the work done is \$1,000.00. The amount of the work done is \$1,000.00.

The amount of the work done is \$1,000.00. The amount of the work done is \$1,000.00. The amount of the work done is \$1,000.00.

Very truly yours,

John A. [Name]
Treasurer

DOCUMENTS DEPT.

FEB 1 1904

RECEIVED
FEB 1 1904
CITY AND COUNTY OF SAN FRANCISCO

The amount of the work done is \$1,000.00. The amount of the work done is \$1,000.00. The amount of the work done is \$1,000.00.

The amount of the work done is \$1,000.00. The amount of the work done is \$1,000.00. The amount of the work done is \$1,000.00.

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS

1/01/06 THROUGH 1/31/06

ALL FUNDS

PAGE: 1
RUN: 02/01/06 08:38:08

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	6,405,047.77	.00	.00	N/A	6,405,047.77
TOTAL NET EARNINGS THIS PERIOD:	11,864,481.20	.00	585.56	N/A	11,865,066.76
AVERAGE DAILY PORTFOLIO BALANCE:	3,271,115,385.65	.00	200,000.00	N/A	3,271,315,385.65
EARNED INCOME YIELD THIS PERIOD:	4.271	.000	3.447	N/A	4.271
END OF PERIOD PORTFOLIO BALANCE:	3,245,665,213.87	.00	200,000.00	N/A	3,245,865,213.87
CURRENT AMORTIZED BOOK VALUE:	3,246,844,427.97	.00	200,000.00	N/A	3,247,044,427.97
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.299	.000	3.447	N/A	4.299
WEIGHTED AVERAGE DAYS TO MATURITY:	47.50	.00	220.50	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	47.50	.00	220.50	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.271

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS

7/01/05 THROUGH 1/31/06

ALL FUNDS

PAGE: 1
RUN: 02/01/06 09:15:43

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	58,526,774.98	.00	2,398.33	N/A	58,529,173.31
TOTAL NET EARNINGS THIS PERIOD:	67,192,049.16	.00	2,994.45	N/A	67,195,043.61
AVERAGE DAILY PORTFOLIO BALANCE:	3,033,893,582.93	.00	142,325.58	N/A	3,034,035,908.51
EARNED INCOME YIELD THIS PERIOD:	3.760	.000	3.572	N/A	3.760
END OF PERIOD PORTFOLIO BALANCE:	3,245,665,213.87	.00	200,000.00	N/A	3,245,865,213.87
CURRENT AMORTIZED BOOK VALUE:	3,246,844,427.97	.00	200,000.00	N/A	3,247,044,427.97
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.295	.000	3.447	N/A	4.295
WEIGHTED AVERAGE DAYS TO MATURITY:	47.50	.00	220.50	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	47.50	.00	220.50	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					3.760

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS

7/01/05 THROUGH 1/31/06

PAGE: 1
RUN: 02/01/06 09:15:42

FUND: 100 POOLED FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	57,479,030.41	.00	2,398.33	N/A	57,481,428.74
TOTAL NET EARNINGS THIS PERIOD:	64,993,761.28	.00	2,994.45	N/A	64,996,755.73
AVERAGE DAILY PORTFOLIO BALANCE:	2,937,409,214.49	.00	142,325.58	N/A	2,937,551,540.08
EARNED INCOME YIELD THIS PERIOD:	3.756	.000	3.572	N/A	3.756
END OF PERIOD PORTFOLIO BALANCE:	3,086,259,560.90	.00	200,000.00	N/A	3,086,459,560.90
CURRENT AMORTIZED BOOK VALUE:	3,086,853,522.02	.00	200,000.00	N/A	3,087,053,522.02
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.317	.000	3.447	N/A	4.317
WEIGHTED AVERAGE DAYS TO MATURITY:	42.51	.00	220.50	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	42.51	.00	220.50	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					3.756

CITY/COUNTY OF SAN FRANCISCO
 MR. DANIEL DALY 415-954-487
 INVESTMENT INVENTORY
 INVESTMENTS OUTSTANDING AS OF 1/31/06
 MAJOR SORT KEY IS ICC#
 SETTLEMENT DATE BASIS

PAGE: 1
 RUN: 02/01/06 09:17:48

(SIRPT)

SUMMARY DESCRIPTION		CUPN TRDNG		BOOK	PAR VALUE		BOOK VALUE
		RATE	YIELD	PRICE	SHARES		
(Inv Type) 11	TREASURY BILLS	4.133	4.210	98.187	140,000,000.00	137,461,830.57	
(Inv Type) 12	TREASURY NOTES	2.677	4.104	99.096	347,000,000.00	343,863,902.33	
(Inv Type) 41	FNMA DISCOUNT NOTES	4.170	4.214	98.962	633,000,000.00	626,427,824.99	
(Inv Type) 43	FEDERAL HOME LOAN DISC NOTES	4.172	4.212	99.061	590,000,000.00	584,457,642.77	
(Inv Type) 44	FMC DISCOUNT NOTES	4.201	4.239	99.117	595,000,000.00	589,748,692.37	
(Inv Type) 81	COMMERCIAL PAPER DISC	4.295	4.329	99.208	795,000,000.00	788,705,320.84	
(Inv Type) 91	NEGOTIABLE C.D.'S	4.356	4.356	100.000	175,000,000.00	175,000,000.00	
(Inv Type) 1010	PUBLIC TIME DEPOSIT				200,000.00	200,000.00	

REPORT TOTALS
 ASSETS

FIXED

=====

=====

=====

=====

=====

=====

=====

=====

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 01/31/06

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	FUND YTM	CPN TR	PAR /SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR PRICE SOURCE	INT UNREALIZED GAIN UNREALIZED LOSS
A 41051	TREASURY BILLS 12/16/05 05/11/06	912795XB2	19	100	4.0850	25,000,000.00	24,703,125.00	24,703,125.00	133,329.86	-16,031.25
A 41056	TREASURY BILLS 12/20/05 05/11/06	912795XB2	87	000	4.1538	24,585,826.39	98,812,500,000.00	SUNGARD	122,131.94	-15,687.50
A 41057	TREASURY BILLS 12/20/05 05/11/06	912795XB2	43	000	4.1571	24,596,680.56	98,812,500,000.00	SUNGARD	122,131.94	-15,687.50
A 41060	TREASURY BILLS 12/20/05 05/11/06	912795XB2	43	000	4.1571	24,596,680.56	98,812,500,000.00	SUNGARD	48,883.33	-6,538.89
A 41062	TREASURY BILLS 12/21/05 06/15/06	912795XG1	19	100	4.2776	9,795,155.56	98,375,000,000.00	SUNGARD	116,250.00	-16,812.50
A 41063	TREASURY BILLS 12/23/05 06/15/06	912795XG1	40	000	4.2714	24,494,312.50	98,375,000,000.00	SUNGARD	139,500.00	-20,175.00
SUBTOTAL	(Inv Type) 11 TREASURY BILLS	4.23%(M)	4.1335	140,000,000.00	138,053,125.00	98,603,750,000.00	682,227.07	-90,932.64		
A 40921	T NOTE (98.25) 10/04/05 05/15/06	912828AY6	19	100	2.0000	50,000,000.00	49,640,625.00	215,469.61	251,953.12	
A 40922	T NOTE (98.25) 10/04/05 05/15/06	912828AY6	40	000	4.0327	49,388,671.88	99,281,250,000.00	SUNGARD	21,546.96	25,195.31
A 41041	T NOTE (99.03) 12/14/05 05/15/06	912828AY6	19	100	2.0000	4,938,867.19	99,281,250,000.00	SUNGARD	107,734.81	50,781.25
A 41044	T NOTE (99.4) 12/15/05 05/15/06	912828AY6	43	000	4.2277	24,809,586.50	99,281,250,000.00	SUNGARD	215,469.62	93,750.00
A 40876	TREASURY NOTES 09/22/05 06/30/06	912828CW0	19	100	2.7500	50,000,000.00	49,640,625.00	121,546.96	52,734.37	
A 40882	T NOE (99.06) 09/23/05 06/30/06	912828CW0	40	3626	2.7500	10,000,000.00	9,928,125.00	24,309.39	10,937.50	
A 40883	T NOE (99.06) 09/23/05 06/30/06	912828CW0	40	9908	2.7500	2,000,000.00	1,985,625.00	4,861.88	2,187.50	
A 40886	T NOTE (99.55) 09/26/05 06/30/06	912828CW0	19	100	3.8489	9,917,187.50	99,281,250,000.00	SUNGARD	24,309.39	11,718.75
A 40887	T NOTE (99.55) 09/26/05 06/30/06	912828CW0	40	9911	3.8711	9,916,406.25	99,281,250,000.00	SUNGARD	85,082.87	41,015.62
A 40888	T NOTE (99.55) 09/26/05 06/30/06	912828CW0	40	9912	3.8711	34,707,421.88	99,281,250,000.00	SUNGARD	12,154.70	5,859.37
A 40889	T NOTE (99.55) 09/26/05 06/30/06	912828CW0	40	000	3.8711	4,958,203.13	99,281,250,000.00	SUNGARD	72,928.18	42,187.50
A 41091	T NOTE (98.19) 01/31/06 01/31/07	912828DY6	19	100	3.9028	29,742,187.50	99,281,250,000.00	SUNGARD	2,158.15	-5,859.38
A 40980	T NOTE (98.205) 11/14/05 06/30/07	912828DY3	19	100	4.5879	24,646,484.38	98,562,500,000.00	SUNGARD	80,110.50	22,460.94
A 41089	T NOTE (99.30) 01/31/06 01/31/08	912828EU0	40	000	4.5056	24,657,226.56	98,718,750,000.00	SUNGARD	3,021.41	-50,896.00
SUBTOTAL	(Inv Type) 12 TREASURY NOTES	10.55%(M)	2.6771	347,000,000.00	344,295,000.00	99,220,461,000.00	990,704.43	610,781.23	-56,755.38	

INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 01/31/06

RUN: 02/01/06 09:17:50

PAGE: 2

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	FUND YTM	CPN TR	PAR/ SHARES	BOOK	MARKET VALUE MARKET PRICE	CURR ACCT INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 40916	FEDERAL NATL MTG ASSN DISC N 09/30/05 02/08/06	313589SV6	19	100	3.9000		30,000,000.00		29,976,000.00	403,000.00	
			43	000	3.9561		29,574,250.00		99,920,000,000.00	UPRICE	-1,250.00
A 40986	FEDERAL NATL MTG ASSN DISC N 11/15/05 02/08/06	313589SV6	19	100	4.0900		25,000,000.00		24,980,000.00	221,541.67	
			45	000	4.1299		24,758,576.39		99,920,000,000.00	UPRICE	-118.06
A 40999	FNMA DISCOUNT NOTES 11/18/05 02/15/06	313589TC7	19	100	4.1400		35,000,000.00		34,940,500.00	301,875.00	
			40	000	4.1828		34,641,775.00		99,830,000,000.00	UPRICE	-3,150.00
A 41000	FNMA DISCOUNT NOTES 11/18/05 02/15/06	313589TC7	19	100	4.1400		50,000,000.00		49,915,000.00	431,250.00	
			45	000	4.1828		49,488,250.00		99,830,000,000.00	UPRICE	-4,500.00
A 41072	FNMA DISCOUNT NOTES 01/09/06 02/21/06	313589TJ2	19	100	4.1700		50,000,000.00		49,880,000.00	133,208.34	
			89	000	4.1909		49,750,958.33		99,760,000,000.00	UPRICE	-4,166.67
A 41085	FNMA DISCOUNT NOTES 01/23/06 02/21/06	313589TJ2	19	100	4.3100		30,000,000.00		29,928,000.00	32,250.00	
			40	000	4.3149		29,896,083.33		99,760,000,000.00	UPRICE	-333.33
A 40917	FEDERAL NATL MTG ASSN DISC N 09/30/05 02/22/06	313589TK9	19	100	3.8900		50,000,000.00		49,875,000.00	669,944.45	
			40	000	3.9519		49,216,597.22		99,750,000,000.00	UPRICE	-11,541.67
A 41087	FEDERAL NATL MTG ASSN DISC N 01/23/06 02/22/06	313589TK9	19	100	4.3155		30,000,000.00		29,925,000.00	32,250.00	
			40	000	4.3155		29,892,500.00		99,750,000,000.00	UPRICE	250.00
A 40987	FNMA DISCOUNT NOTES 11/15/05 02/24/06	313589TM5	19	100	4.1160		10,000,000.00		9,972,000.00	89,180.00	
			45	000	4.1641		9,884,523.33		99,720,000,000.00	UPRICE	-1,703.33
A 40988	FNMA DISCOUNT NOTES 11/15/05 03/01/06	313589TS2	19	100	4.1500		50,000,000.00		49,830,000.00	449,583.33	
			43	000	4.2013		49,389,027.78		99,660,000,000.00	UPRICE	-8,611.11
A 41031	FNMA DISCOUNT NOTES 12/07/05 03/01/06	313589TS2	19	100	4.3130		30,000,000.00		29,898,000.00	199,266.67	
			40	000	4.3130		29,701,100.00		99,660,000,000.00	UPRICE	-2,366.67
A 41068	FNMA DISCOUNT NOTES 01/06/06 03/07/06	313589TY9	19	100	4.2600		39,718,000.00		99,590,000,000.00	122,200.00	
			40	000	4.2600		39,718,000.00		99,590,000,000.00	UPRICE	-4,200.00
A 41073	FNMA DISCOUNT NOTES 01/09/06 03/07/06	313589TY9	19	100	4.2585		49,665,125.00		99,590,000,000.00	135,125.00	
			89	000	4.2585		49,665,125.00		99,590,000,000.00	UPRICE	-5,250.00
A 41045	FNMA DISCOUNT NOTES 12/15/05 03/15/06	313589UG6	19	100	4.3030		50,000,000.00		49,745,000.00	286,866.67	
			45	000	4.3498		49,462,125.00		99,490,000,000.00	UPRICE	-3,991.67
A 41052	FNMA DISCOUNT NOTES 12/16/05 03/27/06	313589UJ5	19	100	4.3300		50,000,000.00		49,670,000.00	282,652.78	
			87	000	4.3832		49,392,597.22		99,340,000,000.00	UPRICE	-5,250.00
A 41018	FNMA DISCOUNT NOTES 11/28/05 04/12/06	313589VL4	19	100	4.2500		35,000,000.00		34,702,500.00	268,576.39	
			40	000	4.3188		34,442,187.50		99,150,000,000.00	UPRICE	-8,263.89
A 40890	FNMA DISCOUNT NOTES 09/26/05 05/08/06	313589WN9	19	100	3.8700		16,000,000.00		15,809,600.00	220,160.00	
			87	000	3.9655		15,614,720.00		98,810,000,000.00	UPRICE	-25,280.00
A 40877	FNMA DISCOUNT NOTES 09/22/05 06/30/06	313589YT4	19	3624	3.8800		2,000,000.00		1,962,600.00	28,453.33	
			87	000	4.0012		1,939,428.89		98,130,000,000.00	UPRICE	-5,282.22
SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES 19.338(M)											
					4.1705		633,000,000.00		630,640,200.00	4,307,383.63	250.00
					4.2139		626,427,824.99		99,672,040,000.00		-95,258.62
A 40977	FEDERAL HOME LOAN DISC NOTES 11/10/05 02/03/06	313385SQ0	19	100	4.0700		25,000,000.00		24,993,916.67	234,590.28	
			40	000	4.1095		24,759,756.94		99,975,666,666.67	SUNGARD	-430.55
A 40981	FEDERAL HOME LOAN DISC NOTES 11/14/05 02/03/06	313385SQ0	19	100	4.0700		13,000,000.00		12,996,836.67	116,108.06	
			40	000	4.1076		12,880,952.50		99,975,666,666.67	SUNGARD	-223.89
A 41069	FEDERAL HOME LOAN DISC NOTES 01/06/06 02/03/06	313385SQ0	19	100	4.1700		50,000,000.00		49,987,833.33	150,583.34	
			40	000	4.1836		49,837,833.33		99,975,666,666.67	SUNGARD	-583.34

(BPTMKT)

INVESTMENTS OUTSTANDING AS OF 01/31/06

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CDN YTM	RATE TR	PAR/SKARES	MARKET PRICE	MARKET VALUE	CURR ACCT PRICE	INT SOURCE	UNREALIZED GAIN
A 40972	FEDERAL HOME LOAN DISC NOTES 11/09/05 02/08/06	313385SV9	19	100	4.0900	50,000,000.00	49,957,416.67	477,166.67	49,957,416.67	SUNGARD		-2,819.44
A 41046	FEDERAL HOME LOAN DISC NOTES 12/15/05 02/08/06	313385SV9	19	100	4.2000	50,000,000.00	49,957,416.67	280,000.00	49,957,416.67	SUNGARD		-1,750.00
A 41078	FEDERAL HOME LOAN DISC NOTES 01/11/06 02/08/06	313385SV9	19	100	4.2200	50,000,000.00	49,957,416.67	123,083.33	49,957,416.67	SUNGARD		-1,555.55
A 41047	FEDERAL HOME LOAN DISC NOTES 12/15/05 02/09/06	313385SV7	19	100	4.2000	50,000,000.00	49,951,333.33	280,000.00	49,951,333.33	SUNGARD		-2,000.00
A 41048	FED. HOME BK CONS DISC 12/15/05 02/15/06	313385TC0	19	100	4.2300	50,000,000.00	49,914,833.33	282,000.00	49,914,833.33	SUNGARD		-2,916.67
A 41032	FEDERAL HOME LOAN DISC NOTES 12/08/05 03/08/06	313385T29	19	100	4.2800	50,000,000.00	49,787,083.33	326,944.44	49,787,083.33	SUNGARD		-4,861.11
A 41033	FEDERAL HOME LOAN DISC NOTES 12/08/05 03/08/06	313385T29	19	100	4.2800	50,000,000.00	49,787,083.33	65,388.89	49,787,083.33	SUNGARD		-972.22
A 40989	FEDERAL HOME LOAN DISC NOTES 11/15/05 03/09/06	313385U02	19	100	4.1337	49,352,416.67	39,785,866.67	359,666.67	39,785,866.67	SUNGARD		-14,500.00
A 40990	FEDERAL HOME LOAN DISC NOTES 11/15/05 03/17/06	313385U03	19	100	4.1500	40,000,000.00	39,437,444.44		39,437,444.44	SUNGARD		-11,244.44
A 40991	FEDERAL HOME LOAN DISC NOTES 11/15/05 03/21/06	313385U04	19	100	4.1300	50,000,000.00	49,708,000.00	449,383.33	49,708,000.00	SUNGARD		-15,333.33
A 40919	FEDERAL HOME LOAN DISC NOTES 09/30/05 03/24/06	313385U05	19	100	4.0169	22,000,000.00	21,863,490.00	298,364.44	21,863,490.00	SUNGARD		-13,713.33
A 41070	FEDERAL HOME LOAN DISC NOTES 01/06/06 04/07/06	313385V00	19	100	4.3300	30,000,000.00	29,760,041.67	93,816.67	29,760,041.67	SUNGARD		-5,416.67
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC 18.03%(M)										3,980,579.45		-78,320.54
A 41054	FMC DISCOUNT NOTES 12/19/05 02/06/06	313397ST9	19	100	4.2100	48,000,000.00	47,970,800.00	246,986.66	47,970,800.00	SUNGARD		-1,133.33
A 40982	FMC DISCOUNT NOTES 11/14/05 02/07/06	313397SU6	19	100	4.0950	12,000,000.00	11,991,240.00	107,835.00	11,991,240.00	SUNGARD		-570.00
A 40994	FMC DISCOUNT NOTES 11/15/05 02/07/06	313397SU6	19	100	4.0900	20,000,000.00	19,985,400.00	177,233.34	19,985,400.00	SUNGARD		-966.67
A 41002	FMC DISCOUNT NOTES 11/18/05 02/07/06	313397SU6	19	100	4.1050	25,000,000.00	24,981,750.00	213,802.08	24,981,750.00	SUNGARD		-1,145.83
A 41053	FMC DISCOUNT NOTES 12/16/05 02/07/06	313397SU6	19	100	4.2000	50,000,000.00	49,963,500.00	274,166.67	49,963,500.00	SUNGARD		-1,500.00
A 41071	FMC DISCOUNT NOTES 01/06/06 02/07/06	313397SU6	19	100	4.2057	19,925,511.11	19,985,400.00	60,522.22	19,985,400.00	SUNGARD		-633.33
A 41074	FMC DISCOUNT NOTES 01/10/06 02/07/06	313397SU6	19	100	4.1936	48,840,695.56	48,964,230.00	125,167.77	48,964,230.00	SUNGARD		-1,633.33
A 40912	FMC DISCOUNT NOTES 09/29/05 02/14/06	313397T07	19	100	3.9283	41,376,930.00	41,933,570.00	564,375.00	41,933,570.00	SUNGARD		-7,735.00
A 41079	FMC DISCOUNT NOTES 01/17/06 02/14/06	313397T07	19	100	4.2550	50,000,000.00	49,841,833.33	88,645.83	49,841,833.33	SUNGARD		-2,256.94

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 01/31/06
MAJOR SORT KEY IS ICC#

RUN: 02/01/06 09:17:50

PAGE: 4

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	FUND YTM	CPN TR	PAR/ SHARES	BOOK	MARKET PRICE	MARKET VALUE	CURR ACCT PRICE	INT UNREALIZED SOURCE	GAIN UNREALIZED LOSS
A 41080	FMC DISCOUNT NOTES 01/17/06 02/14/06	3133397B7	19	100	4.2550	40,000,000.00	39,936,733.33		70,916.67				
A 41082	FMC DISCOUNT NOTES 01/18/06 02/27/06	3133397Q4	43	000	4.2691	39,867,622.22	99,841,833,333.33						-1,805.56
A 40920	FMC DISCOUNT NOTES 09/30/05 03/13/06	3133397UE9	87	000	4.2904	13,933,577.78	99,683,666,666.67		23,247.78				-1,112.23
A 41049	FMC DISCOUNT NOTES 12/15/05 03/14/06	3133397UF6	43	000	4.0120	14,730,766.67	99,513,333,333.33		203,566.66				-7,333.33
A 40879	FMC DISCOUNT NOTES 09/22/05 03/21/06	3133397UN9	89	000	4.3513	47,489,140.00	99,501,166,666.67		275,520.00				-4,100.00
A 41059	FMC DISCOUNT NOTES 12/20/05 03/21/06	3133397UN9	45	000	3.9360	4,903,500.00	99,416,000,000.00		70,766.67				-3,466.67
A 41020	FMC DISCOUNT NOTES 11/28/05 04/04/06	3133397VC2	43	000	4.3626	39,563,705.56	99,416,000,000.00		206,161.11				-3,466.67
A 41083	FMC DISCOUNT NOTES 01/18/06 04/18/06	3133397VS7	19	000	4.3900	49,252,111.11	99,237,055,555.56		382,777.78				-16,361.11
A 41084	FMC DISCOUNT NOTES 01/18/06 04/18/06	3133397VS7	19	000	4.4387	29,670,750.00	99,064,777,777.78		51,216.67				-2,533.34
A 40878	FEDL HOME LN MTG CORP DISC N 09/22/05 05/31/06	3133397XM8	19	3625	3.8700	7,000,000.00	99,064,777,777.78		51,216.67				-2,533.34
			43	000	3.9773	6,811,122.50	98,512,500,000.00		99,330.00				-14,577.50
SUBTOTAL	(Inv Type) 44 FMC DISCOUNT NOTES	18.17%(M)			4.2014	595,000,000.00	592,967,282.77		3,293,454.58				-74,864.18
					4.2385	589,748,692.37	99,638,567,000.00						
A 40964	JP MORGAN CHASE CP 11/02/05 02/01/06	466201B17	19	100	4.1600	50,000,000.00	50,000,000.00		525,777.78				.00
A 41034	BOA CP 12/08/05 02/01/06	0660P1B18	76	000	4.2042	49,474,222.22	100,000,000,000.00		327,173.61				.00
A 41035	BOA CP 12/08/05 02/01/06	0660P1B18	19	000	4.3112	49,672,826.39	100,000,000,000.00		196,304.17				.00
A 41036	BOA CP 12/08/05 02/01/06	0660P1B18	49	000	4.3112	29,803,695.83	100,000,000,000.00		322,500.00				0.00
A 40967	BOA CP 12/09/05 02/01/06	0660P1B34	19	000	4.3279	49,677,500.00	99,987,416.67		516,076.39				-986.11
A 40968	BOA CP 11/04/05 02/03/06	0660P1B67	19	000	4.2195	49,472,326.39	99,974,833,333.33		516,076.38				-2,465.27
A 40970	BOA CP 11/04/05 02/06/06	0660P1B67	19	000	4.2210	49,454,930.56	99,937,083,333.33		258,038.19				-1,232.64
A 41040	BOA CP 12/12/05 02/07/06	0660P1B75	19	000	4.3300	24,727,465.28	99,937,083,333.33		306,708.34				-1,666.67
A 41039	BOA CP 12/12/05 02/08/06	0660P1B83	19	000	4.3599	49,657,208.33	99,924,500,000.00		306,708.34				-1,944.45
A 41086	WFB CP 01/23/06 02/08/06	9497P1B82	19	000	4.3604	49,651,194.44	99,919,166,666.67		54,500.00				-1,632.78
A 41042	BOA CP 12/14/05 02/13/06	0660P1B2	41	000	4.3685	49,903,111.11	99,919,166,666.67		295,361.11				-3,166.67
			49	000	4.3722	49,924,500.00	99,854,500,000.00						

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 01/31/06

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	FUND CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCT INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 41043 US BANK CP	12/14/05 02/14/06	911608BE9	19	100	4.3200	50,000,000.00	49,918,208.33	294,000.00	
			44	000	4.3524	49,628,000.00	99,83641666667	SUNGARD	-3,791.67
A 41055 BOA CP	12/19/05 02/14/06	0660P1BE0	19	100	4.3400	50,000,000.00	49,918,208.33	265,222.22	
			40	000	4.3700	49,656,416.67	99,83641666667	SUNGARD	-3,430.56
A 40969 BOA CP	11/04/05 02/21/06	0660P1BM2	19	100	4.1900	50,000,000.00	49,874,166.67	517,930.55	
			40	000	4.2438	49,365,680.56	99,74833333333	SUNGARD	-9,444.44
A 41066 BOA CP	01/03/06 03/07/06	0660P1C74	19	100	4.3750	40,000,000.00	39,828,866.67	140,972.22	
			40	000	4.4088	39,693,750.00	99,57216666667	SUNGARD	-5,855.55
A 41081 BOA CP	01/17/06 03/13/06	0660P1CD1	19	100	4.4250	50,000,000.00	49,748,333.33	92,187.50	
			40	000	4.4551	49,661,979.17	99,49666666667	SUNGARD	-5,833.34
A 41075 BOA CP	01/10/06 03/21/06	0660P1CM1	19	100	4.3950	50,000,000.00	49,698,000.00	134,291.67	
			40	000	4.4329	49,572,708.33	99,39600000000	SUNGARD	-9,000.00
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC					4.2945	795,000,000.00	793,724,679.16	5,069,828.47	.00
					4.3286	788,705,320.84	99,83958200000	-50,470.15	
A 41067 WFB CD	01/03/06 02/07/06	9497P4UJ0	19	100	4.3100	50,000,000.00	49,997,618.03	173,597.22	
			41	000	4.3100	50,000,000.00	99,99523605655	SUNGARD	-2,381.97
A 41076 WFB CD	01/10/06 02/08/06	9497P4WB5	19	100	4.3200	50,000,000.00	49,997,431.03	132,000.00	
			41	000	4.3200	50,000,000.00	99,99486205473	SUNGARD	-2,568.97
A 41088 WFB CD	01/25/06 02/15/06	9497P4ZH9	19	100	4.4700	25,000,000.00	24,999,237.04	21,729.17	
			41	000	4.4700	25,000,000.00	99,99694817720	SUNGARD	-762.96
A 41077 WFB CD	01/10/06 02/21/06	9497P4WC3	19	100	4.3800	50,000,000.00	49,995,008.23	133,833.33	
			41	000	4.3800	50,000,000.00	99,99001645725	SUNGARD	-4,991.77
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S					4.3557	175,000,000.00	174,989,294.33	461,159.72	.00
					4.3557	175,000,000.00	99,99388200000	-10,705.67	
A 40800 PUBLIC TIME DEPOSIT	07/16/05 07/16/06		19	100	3.8000	100,000.00	97,877.92	337.78	
			60	000	3.8000	100,000.00	97,87791666667	SUNGARD	-2,122.08
A 40973 MISSION AREA FED CR	11/02/05 11/02/06		19	100	3.0000	100,000.00	96,377.11	266.67	
			62	000	3.0000	100,000.00	96,37711111111	SUNGARD	-3,622.89
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT					3.4000	200,000.00	194,255.03	604.45	.00
					3.4000	200,000.00	97,12751400000	-5,744.97	
GRAND TOTAL					4.0568	3275200000.00	3263223737.97	18,785,941.80	611,031.23
					4.2417	3245865213.87	99,63433500000	-463,052.15	

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAP/ PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 41051	TREASURY BILLS	912795XB2	100	05/11/06	12/16/05	000	4.085	4.154	98.343	25,000,000.00	24,585,826.39
A 41056	TREASURY BILLS	912795XB2	100	05/11/06	12/20/05	000	4.090	4.157	98.387	25,000,000.00	24,586,680.56
A 41057	TREASURY BILLS	912795XB2	100	05/11/06	12/20/05	000	4.090	4.157	98.387	25,000,000.00	24,586,680.56
A 41060	TREASURY BILLS	912795XB1	100	06/15/06	12/21/05	000	4.190	4.278	97.952	10,000,000.00	9,785,155.56
A 41062	TREASURY BILLS	912795XB1	100	06/15/06	12/23/05	000	4.185	4.271	97.977	25,000,000.00	24,494,312.50
A 41063	TREASURY BILLS	912795XB1	100	06/15/06	12/23/05	000	4.185	4.271	97.977	30,000,000.00	29,393,175.00
SUBTOTAL (Inv Type) 11 TREASURY BILLS											137,461,830.57
A 40921	T NOTE (98.25)	912828AY6	100	05/15/06	10/04/05	000	2.000	4.033	98.777	50,000,000.00	49,388,671.88
A 40922	T NOTE (98.25)	912828AY6	100	05/15/06	10/04/05	000	2.000	4.033	98.777	50,000,000.00	49,388,671.88
A 41041	T NOTE (99.03)	912828AY6	100	05/15/06	12/14/05	000	2.000	4.228	99.238	25,000,000.00	24,809,586.50
A 41074	T NOTE (99.4)	912828AY6	100	05/15/06	12/15/05	000	2.000	4.204	99.259	50,000,000.00	49,629,747.93
A 40876	TREASURY NOTES	912828CM0	1001	06/30/06	09/22/05	000	2.750	3.840	99.176	50,000,000.00	49,587,890.63
A 40882	T NOE (99.06)	912828CM0	3626	06/30/06	09/23/05	000	2.750	3.849	99.172	10,000,000.00	9,917,187.50
A 40883	T NOE (99.55)	912828CM0	9908	06/30/06	09/23/05	000	2.750	3.849	99.172	2,000,000.00	1,983,437.50
A 40886	T NOTE (99.55)	912828CM0	1001	06/30/06	09/26/05	000	2.750	3.871	99.164	10,000,000.00	9,916,406.25
A 40887	T NOTE (99.55)	912828CM0	9911	06/30/06	09/26/05	000	2.750	3.871	99.164	35,000,000.00	34,707,421.88
A 40888	T NOTE (99.55)	912828CM0	9912	06/30/06	09/26/05	000	2.750	3.871	99.164	5,000,000.00	4,958,203.13
A 40889	T NOTE (99.51)	912828CM0	3625	06/30/06	09/26/05	000	3.125	3.903	99.141	30,000,000.00	29,742,187.50
A 41091	T NOTE (98.19)	912828DJ6	100	01/31/07	01/31/06	000	3.625	4.588	98.586	25,000,000.00	24,646,484.38
A 40980	T NOTE (98.205)	912828DY3	100	06/30/07	11/14/05	000	3.625	4.506	98.629	25,000,000.00	24,657,226.56
A 41089	T NOTE (99.30)	912828EU0	100	01/31/08	01/31/06	000	4.375	4.416	99.922	25,000,000.00	24,980,583.50
SUBTOTAL (Inv Type) 12 TREASURY NOTES											343,863,902.33
10.59%(C)											
A 40916	FEDERAL NATL MTG ASSN DI	313589SV6	100	02/08/06	09/30/05	000	3.900	3.956	98.581	30,000,000.00	29,574,250.00
A 40986	FEDERAL NATL MTG ASSN DI	313589SV6	100	02/08/06	11/15/05	000	4.090	4.130	99.034	25,000,000.00	24,758,576.39
A 40999	FNMA DISCOUNT NOTES	313589TC7	100	02/15/06	11/18/05	000	4.140	4.183	98.977	35,000,000.00	34,641,775.00
A 41000	FNMA DISCOUNT NOTES	313589TC7	100	02/15/06	11/18/05	000	4.140	4.183	98.977	50,000,000.00	49,488,250.00
A 41072	FNMA DISCOUNT NOTES	313589TJ2	100	02/21/06	01/09/06	000	4.170	4.191	99.502	50,000,000.00	49,750,958.33
A 41085	FNMA DISCOUNT NOTES	313589TK9	100	02/21/06	01/23/06	000	4.300	4.315	99.654	30,000,000.00	29,896,083.33
A 40917	FEDERAL NATL MTG ASSN DI	313589TK9	100	02/22/06	09/30/05	000	3.890	3.952	98.433	50,000,000.00	49,216,597.22
A 41087	FEDERAL NATL MTG ASSN DI	313589TK9	100	02/22/06	01/23/06	000	4.315	4.315	99.642	30,000,000.00	29,892,500.00
A 40987	FNMA DISCOUNT NOTES	313589TW5	100	02/24/06	11/15/05	000	4.116	4.164	98.845	10,000,000.00	9,884,523.33
A 40988	FNMA DISCOUNT NOTES	313589TW5	100	03/01/06	11/15/05	000	4.150	4.201	98.778	50,000,000.00	49,389,027.78
A 41031	FNMA DISCOUNT NOTES	313589TYS2	100	03/07/06	12/07/05	000	4.270	4.313	99.004	30,000,000.00	29,701,100.00
A 41068	FNMA DISCOUNT NOTES	313589TYS2	100	03/07/06	01/06/06	000	4.230	4.260	99.295	40,000,000.00	39,718,000.00
A 41073	FNMA DISCOUNT NOTES	313589TV9	100	03/07/06	01/09/06	000	4.230	4.259	99.330	50,000,000.00	49,665,125.00
A 41045	FNMA DISCOUNT NOTES	313589U06	100	03/15/06	12/15/05	000	4.303	4.350	98.924	50,000,000.00	49,462,125.00
A 41052	FNMA DISCOUNT NOTES	313589U06	100	03/27/06	12/16/05	000	4.330	4.383	98.785	35,000,000.00	34,392,597.22
A 41018	FNMA DISCOUNT NOTES	313589V14	100	04/12/06	01/28/05	000	4.250	4.319	98.406	35,000,000.00	34,442,187.50
A 40890	FNMA DISCOUNT NOTES	313589WN9	100	05/08/06	09/26/05	000	3.870	3.965	97.592	15,000,000.00	15,614,720.00
A 40877	FNMA DISCOUNT NOTES	313589WT4	3624	06/30/06	09/22/05	000	3.880	4.001	96.971	2,000,000.00	1,939,428.89

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
SUBTOTAL (Inv Type) 41 FMA DISCOUNT NOTES											
A 40977	FEDERAL HOME LOAN DISC N 313385SQ0		100	02/03/06	11/10/05	000	4.070	4.109	99.039	25,000,000.00	24,759,756.94
A 40981	FEDERAL HOME LOAN DISC N 313385SQ0		100	02/03/06	11/14/05	000	4.070	4.108	99.084	13,000,000.00	12,880,952.50
A 41069	FEDERAL HOME LOAN DISC N 313385SQ0		100	02/03/06	01/06/06	000	4.170	4.184	99.676	50,000,000.00	49,837,833.33
A 40972	FEDERAL HOME LOAN DISC N 313385SV9		100	02/08/06	11/09/05	000	4.090	4.133	98.966	50,000,000.00	49,483,069.44
A 41046	FEDERAL HOME LOAN DISC N 313385SV9		100	02/08/06	12/15/05	000	4.200	4.227	99.358	50,000,000.00	49,679,166.67
A 41078	FEDERAL HOME LOAN DISC N 313385SV9		100	02/08/06	01/11/06	000	4.220	4.234	99.672	50,000,000.00	49,875,888.89
A 41047	FEDERAL HOME LOAN DISC N 313385SM7		100	02/09/06	12/15/05	000	4.200	4.228	99.347	50,000,000.00	49,673,333.33
A 41048	FEDL HOME LOAN BK CONS D 313385ST9		100	02/15/06	12/15/05	000	4.230	4.261	99.272	50,000,000.00	49,635,750.00
A 41032	FEDERAL HOME LOAN DISC N 313385ST9		100	03/08/06	12/08/05	000	4.280	4.326	98.930	50,000,000.00	49,465,000.00
A 41033	FEDERAL HOME LOAN DISC N 313385ST9		100	03/08/06	12/08/05	000	4.280	4.326	98.930	10,000,000.00	9,893,000.00
A 40989	FEDERAL HOME LOAN DISC N 313385UA2		100	03/09/06	11/15/05	000	4.090	4.144	98.705	50,000,000.00	49,352,416.67
A 40990	FEDERAL HOME LOAN DISC N 313385UA2		100	03/09/06	11/15/05	000	4.150	4.209	98.594	40,000,000.00	39,437,444.44
A 40991	FEDERAL HOME LOAN DISC N 313385UN4		100	03/21/06	11/15/05	000	4.150	4.211	98.548	50,000,000.00	49,273,750.00
A 40919	FEDERAL HOME LOAN DISC N 313385UR5		100	03/24/06	09/30/05	000	3.940	4.017	98.085	22,000,000.00	21,578,638.89
A 41070	FEDERAL HOME LOAN DISC N 313385VF0		100	04/07/06	01/06/06	000	4.330	4.378	98.905	30,000,000.00	29,671,641.67
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES											
A 41054	FMC DISCOUNT NOTES	313397ST9	100	02/06/06	12/19/05	000	4.210	4.234	99.427	48,000,000.00	47,724,946.67
A 40982	FMC DISCOUNT NOTES	313397S06	100	02/07/06	11/14/05	000	4.095	4.135	99.033	12,000,000.00	11,883,975.00
A 40994	FMC DISCOUNT NOTES	313397S06	100	02/07/06	11/15/05	000	4.090	4.129	99.046	20,000,000.00	19,809,133.33
A 41002	FMC DISCOUNT NOTES	313397S06	100	02/07/06	11/18/05	000	4.105	4.143	99.076	25,000,000.00	24,789,093.75
A 41053	FMC DISCOUNT NOTES	313397S06	100	02/07/06	12/16/05	000	4.200	4.226	99.382	50,000,000.00	49,690,833.33
A 41071	FMC DISCOUNT NOTES	313397S06	100	02/07/06	01/06/06	000	4.190	4.206	99.628	19,925,511.11	19,925,511.11
A 41074	FMC DISCOUNT NOTES	313397S06	100	02/07/06	01/10/06	000	4.180	4.194	99.675	40,000,000.00	48,840,695.56
A 40912	FMC DISCOUNT NOTES	313397TB7	100	02/14/06	09/29/05	000	3.870	3.928	98.517	42,000,000.00	41,376,930.00
A 41079	FMC DISCOUNT NOTES	313397TB7	100	02/14/06	01/17/06	000	4.255	4.269	99.669	50,000,000.00	49,834,527.78
A 41080	FMC DISCOUNT NOTES	313397TB7	100	02/14/06	01/17/06	000	4.255	4.269	99.669	40,000,000.00	39,867,622.22
A 41082	FMC DISCOUNT NOTES	313397TQ4	100	02/27/06	01/18/06	000	4.270	4.290	99.526	14,000,000.00	13,933,577.78
A 40920	FMC DISCOUNT NOTES	313397UE9	100	03/13/06	09/30/05	000	3.940	4.012	98.205	15,000,000.00	14,730,766.67
A 41049	FMC DISCOUNT NOTES	313397UF6	100	03/14/06	12/15/05	000	4.305	4.351	98.936	48,000,000.00	47,489,140.00
A 40879	FMC DISCOUNT NOTES	2616 03/21/06	09/22/05	000	3.860	3.936	98.070	5,000,000.00	4,903,500.00	39,563,705.56	
A 41059	FMC DISCOUNT NOTES	313397UN9	100	03/21/06	12/20/05	000	4.316	4.363	98.909	40,000,000.00	49,252,111.11
A 41020	FMC DISCOUNT NOTES	313397VC2	100	04/04/06	01/28/05	000	4.240	4.304	98.504	30,000,000.00	29,670,750.00
A 41083	FMC DISCOUNT NOTES	313397V57	100	04/18/06	01/18/06	000	4.390	4.439	98.903	30,000,000.00	29,670,750.00
A 41084	FMC DISCOUNT NOTES	313397V57	100	04/18/06	01/18/06	000	4.390	4.439	98.903	30,000,000.00	29,670,750.00
A 40878	FEDL HOME LN MFG CORP DI 313397XM8		3625	05/31/06	09/22/05	000	3.870	3.977	97.302	7,000,000.00	6,811,122.50
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES											
A 40964	JP MORGAN CHASE CP	4662J1B17	100	02/01/06	11/02/05	000	4.160	4.204	98.948	50,000,000.00	49,474,222.22

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 41034	BOA CP	0660P1B18	100	02/01/06	12/08/05	000	4.283	4.311	99.346	50,000,000.00	49,672,826.39
A 41035	BOA CP	0660P1B18	100	02/01/06	12/08/05	000	4.283	4.311	99.346	30,000,000.00	29,803,695.83
A 41036	BOA CP	0660P1B18	100	02/01/06	12/09/05	000	4.300	4.328	99.335	50,000,000.00	49,677,500.00
A 40967	BOA CP	0660P1B34	100	02/03/06	11/04/05	000	4.175	4.220	98.945	50,000,000.00	49,472,326.39
A 40968	BOA CP	0660P1B67	100	02/06/06	11/04/05	000	4.175	4.221	98.910	50,000,000.00	49,454,930.56
A 40970	BOA CP	0660P1B67	100	02/06/06	11/04/05	000	4.175	4.221	98.910	25,000,000.00	24,727,465.28
A 41040	BOA CP	0660P1B75	100	02/07/06	12/12/05	000	4.330	4.360	99.314	50,000,000.00	49,657,208.33
A 41039	BOA CP	0660P1B83	100	02/08/06	12/12/05	000	4.330	4.360	99.302	50,000,000.00	49,651,194.44
A 41086	WFB CP	9497F1B82	100	02/08/06	01/23/06	000	4.360	4.368	99.806	50,000,000.00	49,903,111.11
A 41042	BOA CP	0660P1B22	100	02/13/06	12/14/05	000	4.340	4.372	99.265	50,000,000.00	49,632,305.56
A 41043	US BANK CP	91160B8E9	100	02/14/06	12/14/05	000	4.320	4.352	99.256	50,000,000.00	49,628,000.00
A 41055	BOA CP	0660P1B20	100	02/14/06	12/19/05	000	4.340	4.370	99.313	50,000,000.00	49,656,416.67
A 40969	BOA CP	0660P1B22	100	02/21/06	11/04/05	000	4.190	4.244	98.731	50,000,000.00	49,365,680.56
A 41066	BOA CP	0660P1C74	100	03/07/06	01/03/06	000	4.375	4.409	99.234	40,000,000.00	39,693,750.00
A 41081	BOA CP	0660P1CD1	100	03/13/06	01/17/06	000	4.425	4.455	99.324	50,000,000.00	49,661,979.17
A 41075	BOA CP	0660P1CM1	100	03/21/06	01/10/06	000	4.395	4.433	99.145	50,000,000.00	49,572,708.33
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC										795,000,000.00	788,705,320.84
24.30*(C)											
A 41067	WFB CD	9497P4DJ0	100	02/07/06	01/03/06	000	4.310	4.310	100.000	50,000,000.00	50,000,000.00
A 41076	WFB CD	9497P4XB5	100	02/08/06	01/10/06	000	4.320	4.320	100.000	50,000,000.00	50,000,000.00
A 41088	WFB CD	9497P4ZH9	100	02/15/06	01/25/06	000	4.470	4.470	100.000	25,000,000.00	25,000,000.00
A 41077	WFB CD	9497P4WC3	100	02/21/06	01/10/06	000	4.380	4.380	100.000	50,000,000.00	50,000,000.00
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S										175,000,000.00	175,000,000.00
5.39*(C)											
A 40800	PUBLIC TIME DEPOSIT		100	07/16/06	07/16/05	000	3.800	3.800	100.000	100,000.00	100,000.00
A 40973	MISSION AREA FED CR		100	11/02/06	11/02/05	000	3.000	3.000	100.000	100,000.00	100,000.00
.01*(C)											
REPORT TOTALS										200,000.00	200,000.00
ASSETS										3,275,200,000.00	3,245,865,213.87
FIXED											
1010 PUBLIC TIME DEPOSIT											

1
(SIRPT)

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 1/31/06
MAJOR SORT KEY IS BANK
SETTLEMENT DATE BASIS

RUN: 02/01/06 09:17:48
PAGE: 1

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRDG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 40800	PUBLIC TIME DEPOSIT		100	07/16/06	07/16/05	000	3.800	3.800	100.000.00	100,000.00	100,000.00
A 40973	MISSION AREA FED CR		100	11/02/06	11/02/05	000	3.000	3.000	100.000.00	100,000.00	100,000.00
SUBTOTAL	(Bank Code) 19 BANK OF NEW YORK					100.008 (C)	3.400	3.400	100.000.00	200,000.00	200,000.00
	REPORT TOTALS						3.400	3.400	100.000.00	200,000.00	200,000.00
	ASSETS					FIXED					

CITY / COUNTRY OF SAN FRANCISCO
 MR. DANIEL DAILY 415-554-4487
 DETAIL TRANSACTION REPORT - FIXED INCOME
 01/01/06 TO 01/31/06
 SETTLEMENT DATE BASIS
 FUND: 100 POOLED FUNDS

* ACTIVE TRANSACTIONS * PAGE: 1
 RUN: 02/01/06 09:17:47

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TAXN	COUPON	PAR	BOOK	VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE / ENTRY	SETTLE	TYP	YIELD	ORIGINAL	PREM /	(DISC)	AMORT / (ACCRET)	SETTLEMENT
							FACE				
40915	FNMA DISCOUNT NOTES	19	87 01/23/06	01/23/06	MAT	3.800	-50,000,000.00	-49,393,055.56		-606,944.44	
any			02/01/06	01/23/06		3.847					50,000,000.00
40923	BOA CP	19	40 01/06/06	01/06/06	MAT	3.960	-50,000,000.00	-49,483,000.00		-517,000.00	
any			02/01/06	01/06/06		4.001					50,000,000.00
40965	FNMA DISCOUNT NOTES	19	40 01/03/06	01/03/06	MAT	4.010	-50,000,000.00	-49,665,833.33		-334,166.67	
any			02/01/06	01/03/06		4.037					50,000,000.00
40966	FMC DISCOUNT NOTES	19	40 01/10/06	01/10/06	MAT	4.030	-50,000,000.00	-49,624,986.11		-375,013.89	
any			02/01/06	01/10/06		4.060					50,000,000.00
40971	FNMA DISCOUNT NOTES	19	87 01/10/06	01/10/06	MAT	4.020	-50,000,000.00	-49,653,833.33		-346,166.67	
any			02/01/06	01/10/06		4.048					50,000,000.00
40976	FEDERAL HOME LOAN DISC	19	89 01/11/06	01/11/06	MAT	4.030	-39,000,000.00	-38,729,318.33		-270,681.67	
any			02/01/06	01/11/06		4.058					39,000,000.00
40978	JP MORGAN CHASE CP	19	76 01/10/06	01/10/06	MAT	4.150	-50,000,000.00	-49,648,402.78		-351,597.22	
any			02/01/06	01/10/06		4.179					50,000,000.00
40995	WFB CD	19	41 01/03/06	01/03/06	MAT	4.100	-35,000,000.00	-35,000,000.00		-195,319.44	
any			02/01/06	01/03/06		4.110					50,313,958.33
40996	WFB CD	19	41 01/09/06	01/09/06	MAT	4.110	-50,000,000.00	-50,000,000.00		-313,958.33	
any			02/01/06	01/09/06		4.110					50,000,000.00
40997	FMC DISCOUNT NOTES	19	87 01/23/06	01/23/06	MAT	4.070	-50,000,000.00	-49,615,611.11		-384,388.89	
any			02/01/06	01/23/06		4.102					50,000,000.00
40998	WFB CP	19	40 01/17/06	01/17/06	MAT	4.180	-50,000,000.00	-49,640,055.56		-359,944.44	
any			02/01/06	01/17/06		4.210					50,000,000.00
41001	FMC DISCOUNT NOTES	19	89 01/24/06	01/24/06	MAT	4.080	-50,000,000.00	-49,620,333.33		-379,666.67	
any			02/01/06	01/24/06		4.111					50,000,000.00
41003	WFB CD	19	41 01/09/06	01/09/06	MAT	4.120	-45,000,000.00	-45,000,000.00		-267,800.00	
any			02/01/06	01/09/06		4.120					45,267,800.00
41004	WFB CD	19	41 01/10/06	01/10/06	MAT	4.120	-50,000,000.00	-50,000,000.00		-303,277.78	
any			02/01/06	01/10/06		4.130					50,303,277.78
41017	FNMA DISCOUNT NOTES	19	87 01/20/06	01/20/06	MAT	4.130	-10,000,000.00	-9,939,197.22		-60,802.78	
any			02/01/06	01/20/06		4.155					10,000,000.00
41019	FEDERAL HOME LOAN DISC	19	40 01/25/06	01/25/06	MAT	4.140	-29,000,000.00	-28,806,570.00		-193,430.00	
any			02/01/06	01/25/06		4.168					29,000,000.00
41028	WFB CD	19	41 01/10/06	01/10/06	MAT	4.210	-50,000,000.00	-50,000,000.00		-210,500.00	
any			02/01/06	01/10/06		4.210					50,210,500.00
41029	WFB CD	19	41 01/11/06	01/11/06	MAT	4.210	-30,000,000.00	-30,000,000.00		-129,808.33	
any			02/01/06	01/11/06		4.210					30,129,808.33
41037	WFB CD	19	41 01/17/06	01/17/06	MAT	4.280	-50,000,000.00	-50,000,000.00		-231,833.33	
any			02/01/06	01/17/06		4.280					50,231,833.33
41038	WFB CD	19	41 01/17/06	01/17/06	MAT	4.280	-15,000,000.00	-15,000,000.00		-69,550.00	
any			02/01/06	01/17/06		4.280					15,069,550.00
41050	US BANK CP	19	44 01/10/06	01/10/06	MAT	4.250	-28,000,000.00	-27,914,055.56		-85,944.44	
any			02/01/06	01/10/06		4.263					28,000,000.00
41058	FMC DISCOUNT NOTES	19	40 01/17/06	01/17/06	MAT	4.155	-40,000,000.00	-39,870,733.33		-129,266.67	
any			02/01/06	01/17/06		4.168					40,000,000.00

CITY / COUNTY OF SAN FRANCISCO
M R. DANIEL DALY 415-554-4487

PAGE: 2
RUN: 02/01/06 09:17:47

* ACTIVE TRANSACTIONS *

DETAIL TRANSACTION REPORT - FIXED INCOME

01/01/06 TO 01/31/06

SETTLEMENT DATE BASIS

FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	COUPON	PAR	VALUE	BOOK	VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	ENTRY	SETTLE	TYP	YIELD	ORIGINAL	FACE	PRM /	(DISC)	AMORT/(ACCRET)	SETTLEMENT
41061	FNMA DISCOUNT NOTES	19	40	01/05/06	01/05/06	MAT	4.140	-50,000,000.00	-49,913,750.00			-86,250.00	
any				02/01/06	01/05/06		4.147						50,000,000.00
41064	FEDL HOME LN MTG CORP	19	87	01/31/06	01/31/06	MAT	4.150	-50,000,000.00	-49,798,263.89			-201,736.11	
any				02/01/06	01/31/06		4.167						50,000,000.00
41066	BOA CP	19	40	03/07/06	01/03/06	PURC	4.375	40,000,000.00	39,693,750.00			-39,693,750.00	
any				01/06/06	01/03/06		4.409						-50,000,000.00
41067	WFB CD	19	41	02/07/06	01/03/06	PURC	4.310	50,000,000.00	50,000,000.00				
any				01/06/06	01/03/06		4.310						
41068	FNMA DISCOUNT NOTES	19	40	03/07/06	01/06/06	PURC	4.230	40,000,000.00	39,718,000.00				
any				01/06/06	01/06/06		4.260						-39,718,000.00
41069	FEDERAL HOME LOAN DISC	19	40	02/03/06	01/06/06	PURC	4.170	50,000,000.00	49,837,833.33				
any				01/06/06	01/06/06		4.184						-49,837,833.33
41070	FEDERAL HOME LOAN DISC	19	43	04/07/06	01/06/06	PURC	4.330	30,000,000.00	29,671,641.67				
any				01/06/06	01/06/06		4.378						-29,671,641.67
41071	FMC DISCOUNT NOTES	19	87	02/07/06	01/06/06	PURC	4.190	20,000,000.00	19,925,511.11				
any				01/06/06	01/06/06		4.206						-19,925,511.11
41072	FNMA DISCOUNT NOTES	19	89	02/21/06	01/09/06	PURC	4.170	50,000,000.00	49,750,958.33				
any				01/18/06	01/09/06		4.191						-49,750,958.33
41073	FNMA DISCOUNT NOTES	19	89	03/07/06	01/09/06	PURC	4.259	50,000,000.00	49,665,125.00				
any				01/18/06	01/09/06		4.259						-49,665,125.00
41074	FMC DISCOUNT NOTES	19	43	02/07/06	01/10/06	PURC	4.180	49,000,000.00	48,840,695.56				
any				01/18/06	01/10/06		4.194						-48,840,695.56
41075	BOA CP	19	40	03/21/06	01/10/06	PURC	4.395	50,000,000.00	49,572,708.33				
any				01/18/06	01/10/06		4.433						-49,572,708.33
41076	WFB CD	19	41	02/08/06	01/10/06	PURC	4.320	50,000,000.00	50,000,000.00				
any				01/18/06	01/10/06		4.320						-50,000,000.00
41077	WFB CD	19	41	02/21/06	01/10/06	PURC	4.380	50,000,000.00	50,000,000.00				
any				01/18/06	01/10/06		4.380						-50,000,000.00
41078	FEDERAL HOME LOAN DISC	19	43	02/08/06	01/11/06	PURC	4.220	50,000,000.00	49,835,888.89				
any				01/18/06	01/11/06		4.234						-49,835,888.89
41079	FMC DISCOUNT NOTES	19	43	02/14/06	01/17/06	PURC	4.255	50,000,000.00	49,834,527.78				
any				01/18/06	01/17/06		4.269						-49,834,527.78
41080	FMC DISCOUNT NOTES	19	43	02/14/06	01/17/06	PURC	4.255	40,000,000.00	39,867,622.22				
any				01/18/06	01/17/06		4.269						-39,867,622.22
41081	BOA CP	19	40	03/13/06	01/17/06	PURC	4.425	50,000,000.00	49,661,979.17				
any				01/18/06	01/17/06		4.455						-49,661,979.17
41082	FMC DISCOUNT NOTES	19	87	02/27/06	01/18/06	PURC	4.270	14,000,000.00	13,933,577.78				
any				01/18/06	01/18/06		4.290						-13,933,577.78
41083	FMC DISCOUNT NOTES	19	40	04/18/06	01/18/06	PURC	4.390	30,000,000.00	29,670,750.00				
any				01/18/06	01/18/06		4.439						-29,670,750.00
41084	FMC DISCOUNT NOTES	19	40	04/18/06	01/18/06	PURC	4.390	30,000,000.00	29,670,750.00				
any				01/18/06	01/18/06		4.439						-29,670,750.00
41085	FNMA DISCOUNT NOTES	19	40	02/21/06	01/23/06	PURC	4.310	30,000,000.00	29,896,083.33				
any				01/23/06	01/23/06		4.315						-29,896,083.33

CITY / COUNTY OF SAN FRANCISCO
 MR. DANIEL DALY 415-554-487
 DETAIL TRANSACTION REPORT - FIXED INCOME
 01/01/06 TO 01/31/06
 SETTLEMENT DATE BASIS
 FUND: 100 POOLED FUNDS

PAGE: 3
 RUN: 02/01/06 09:17:47

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN	COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYP	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/ (ACCRET)	SETTLEMENT
41086	WFB CP	19	41	02/08/06	01/23/06	PURC	4.360	50,000,000.00	49,903,111.11	
amy				01/23/06	01/23/06	PURC	4.368	-96,888.89		-49,903,111.11
41087	FEDERAL NATL MTG ASSN	19	40	02/22/06	01/23/06	PURC	4.300	30,000,000.00	29,892,500.00	
amy				01/23/06	01/23/06	PURC	4.315	-107,500.00		-29,892,500.00
41088	WFB CD	19	41	02/15/06	01/25/06	PURC	4.470	25,000,000.00	25,000,000.00	
amy				01/27/06	01/25/06	PURC	4.470			-25,000,000.00
41089	T NOTE (99.30)	19	40	01/31/08	01/25/06	PURC	4.375	25,000,000.00	24,980,583.50	
amy				01/30/06	01/31/06	PURC	4.416	-19,416.50		-24,980,583.50
41091	T NOTE (98.19)	19	40	01/31/07	01/31/06	PURC	3.125	25,000,000.00	24,646,484.38	
amy				01/31/06	01/31/06	PURC	4.588	-353,515.62		-24,646,484.38

CITY / COUNTY OF SAN FRANCISCO
 MR. DANIEL DALY 415-554-4487
 DETAIL TRANSACTION REPORT - FIXED INCOME
 01/01/06 TO 01/31/06
 REPORT GRAND TOTALS

PAGE: 4
 RUN: 02/01/06 09:17:47

* ACTIVE TRANSACTIONS *

TYPE/ WEIGHTED TXN#	PAR YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN) / LOSS	SETTLEMENT
PURC	4.326	978,000,000.00		973,470,081.49	-4,529,918.51				-973,470,081.49
(25)									
MAT	4.121	-1021000000.00		-1016316999.44			-6,405,047.77		1018039046.65
(24)									

ASSETS



GAVIN NEWSON

MAYOR

José Cisneros
TREASURERDaniel P. Da
CHIEF INVESTMENT OFFICE

March 3, 2006

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under Treasurer's management.

Portfolio Statistics from July 1, 2005 to February 28, 2006:

	<u>Pooled</u>	<u>All</u>
Interest Received	\$70,945,272	\$71,993,016
Total Net Earnings	\$75,259,101	\$77,936,272
Earned Income Yield	3.837%	3.838%
Average Age of Portfolio	67 Days	70 Days

Total cost of the securities on hand February 28, 2006 was \$3,209,201,745 with a market value of \$3,222,843,850 plus fixed assets accrued interests of \$2,502,840. The earned income yield for the month of February 2006 is 4.413%.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of February 28, 2006. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

Very truly yours,


 José Cisneros
Treasurer

DOCUMENTS DEPT

MAR - 7 2006

Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller - Internal Audit Division (w/Item #1,3,5) #1-YTD-All Funds, YTD-Pooled Funds

Oversight Committee: R. Sullivan, Dr. P. Day, Jr., J. Grazioli, S. MacDonald, P. Marx

Transportation Authority - L. Cofresi-Howe, San Francisco Public Library - 2 copies

CDIAC

SAN FRANCISCO
PUBLIC LIBRARY

City Hall Rm.140, #1 Dr. Carlton B. Goodlett Place, San Francisco, CA. 94102

(415) 554-4478

CITY / COUNTRY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PAGE: 1
RUN: 03/01/06 07:48:33

PORTFOLIO STATISTICS
2/01/06 THROUGH 2/28/06

ALL FUNDS

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	13,463,842.89	.00	.00	N/A	13,463,842.89
TOTAL NET EARNINGS THIS PERIOD:	10,740,699.74	.00	528.88	N/A	10,741,228.62
AVERAGE DAILY PORTFOLIO BALANCE:	3,172,451,313.39	.00	200,000.00	N/A	3,172,651,313.39
EARNED INCOME YIELD THIS PERIOD:	4.413	.000	3.447	N/A	4.413
END OF PERIOD PORTFOLIO BALANCE:	3,209,001,745.12	.00	200,000.00	N/A	3,209,201,745.12
CURRENT AMORTIZED BOOK VALUE:	3,210,559,385.80	.00	200,000.00	N/A	3,210,759,385.80
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.455	.000	3.447	N/A	4.455
WEIGHTED AVERAGE DAYS TO MATURITY:	69.63	.00	192.50	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	69.63	.00	192.50	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.413

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS
7/01/05 THROUGH 2/28/06

ALL FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	71,990,617.87	.00	2,398.33	N/A	71,993,016.20
TOTAL NET EARNINGS THIS PERIOD:	77,932,748.90	.00	3,523.33	N/A	77,936,272.23
AVERAGE DAILY PORTFOLIO BALANCE:	3,049,859,082.74	.00	148,971.19	N/A	3,050,008,053.93
EARNED INCOME YIELD THIS PERIOD:	3.838	.000	3.553	N/A	3.838
END OF PERIOD PORTFOLIO BALANCE:	3,209,001,745.12	.00	200,000.00	N/A	3,209,201,745.12
CURRENT AMORTIZED BOOK VALUE:	3,210,559,385.80	.00	200,000.00	N/A	3,210,759,385.80
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.452	.000	3.447	N/A	4.452
WEIGHTED AVERAGE DAYS TO MATURITY:	69.63	.00	192.50	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	69.63	.00	192.50	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					3.838

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS

7/01/05 THROUGH 2/28/06

PAGE: 1
RUN: 03/01/06 14:42:32

FUND: 100 POOLED FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	70,942,873.30	.00	2,398.33	N/A	70,945,271.63
TOTAL NET EARNINGS THIS PERIOD:	75,255,577.67	.00	3,523.33	N/A	75,259,101.00
AVERAGE DAILY PORTFOLIO BALANCE:	2,946,124,525.14	.00	148,971.19	N/A	2,946,273,496.33
EARNED INCOME YIELD THIS PERIOD:	3.837	.000	3.553	N/A	3.837
END OF PERIOD PORTFOLIO BALANCE:	3,049,596,092.15	.00	200,000.00	N/A	3,049,796,092.15
CURRENT AMORTIZED BOOK VALUE:	3,050,441,492.18	.00	200,000.00	N/A	3,050,641,492.18
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.482	.000	3.447	N/A	4.482
WEIGHTED AVERAGE DAYS TO MATURITY:	67.19	.00	192.50	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	67.19	.00	192.50	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					3.837

SUMMARY DESCRIPTION	CUPN	FTRNG	BOOK	PAR VALUE	BOOK VALUE
	RATE	YIELD	PRICE	SHARES	
(Inv Type) 11 TREASURY BILLS	4.59%(C)	4.155	4.232	98.196	150,000,000.00
(Inv Type) 12 TREASURY NOTES	13.67%(C)	3.081	4.232	99.270	442,000,000.00
(Inv Type) 41 FNMA DISCOUNT NOTES	18.30%(C)	4.322	4.363	99.052	593,000,000.00
(Inv Type) 43 FEDERAL HOME LOAN DISC NOTES	16.77%(C)	4.313	4.352	99.090	543,000,000.00
(Inv Type) 44 FMC DISCOUNT NOTES	14.71%(C)	4.365	4.408	99.001	477,000,000.00
(Inv Type) 81 COMMERCIAL PAPER DISC	22.76%(C)	4.494	4.523	99.355	735,000,000.00
(Inv Type) 91 NEGOTIABLE C.D.'S	9.19%(C)	4.563	4.563	100.000	295,000,000.00
(Inv Type) 1010 PUBLIC TIME DEPOSIT	.01%(C)	3.400	3.400	100.000	200,000.00
REPORT TOTALS		=====	=====	=====	=====
ASSETS	FIXED	4.211	4.399	99.196	3,235,200,000.00
		=====	=====	=====	=====

INVESTMENTS OUTSTANDING AS OF 02/28/06
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	FUND CPN RATE	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 41051	TREASURY BILLS 12/16/05 05/11/06	912795XB2	19	100	4.0850	25,000,000.00	24,781,250.00	212,760.42	-17,336.81
A 41056	TREASURY BILLS 12/20/05 05/11/06	912795XB2	19	100	4.0900	25,000,000.00	24,781,250.00	201,659.72	-17,090.28
A 41057	TREASURY BILLS 12/20/05 05/11/06	912795XB2	19	100	4.0900	25,000,000.00	24,781,250.00	201,659.72	-17,090.28
A 41060	TREASURY BILLS 12/21/05 06/15/06	912795XG1	19	100	4.1900	10,000,000.00	9,868,750.00	81,472.22	-7,877.78
A 41062	TREASURY BILLS 12/23/05 06/15/06	912795XG1	19	100	4.2776	9,775,155.36	98,687,500,000.00	197,625.00	-20,062.50
A 41063	TREASURY BILLS 12/23/05 06/15/06	912795XG1	19	100	4.2714	24,494,312.50	98,687,500,000.00	237,150.00	-34,075.00
A 41127	TREASURY BILLS 02/21/06 07/06/06	912795XK2	19	100	4.2714	29,393,175.00	98,687,500,000.00	9,911.11	-2,036.11
			43	000	4.5359	9,832,750.00	98,406,250,000.00	1,142,238.19	-105,568.76
SUBTOTAL (Inv Type) 11 TREASURY BILLS						4.60%(N)	148,331,250.00	45,580.11	345,703.12
A 40921	T NOTE (98.25) 10/04/05 05/15/06	912828AY6	19	100	2.0000	50,000,000.00	49,734,375.00	292,817.68	34,570.31
A 40922	T NOTE (98.25) 10/04/05 05/15/06	912828AY6	19	1001	2.0000	5,000,000.00	4,973,437.50	29,281.77	97,656.25
A 41041	T NOTE (99.03) 12/14/05 05/15/06	912828AY6	19	100	2.0000	25,000,000.00	24,867,187.50	146,408.84	187,500.00
A 41044	T NOTE (99.4) 12/15/05 05/15/06	912828AY6	19	100	2.0000	50,000,000.00	49,734,375.00	292,817.68	99,609.37
A 40876	TREASURY NOTES 09/22/05 06/30/06	912828CM0	19	1001	2.7500	50,000,000.00	49,687,500.00	227,900.55	20,312.50
A 40882	T NOTE (99.06) 09/23/05 06/30/06	912828CM0	19	3626	2.7500	10,000,000.00	9,937,500.00	45,580.11	4,062.50
A 40883	T NOTE (99.06) 09/23/05 06/30/06	912828CM0	19	9908	2.7500	2,000,000.00	1,987,500.00	9,116.02	21,093.75
A 40886	T NOTE (99.55) 09/26/05 06/30/06	912828CM0	19	1001	2.7500	10,000,000.00	9,937,500.00	45,580.11	73,828.12
A 40887	T NOTE (99.55) 09/26/05 06/30/06	912828CM0	19	9911	2.7500	34,707,421.88	34,781,250.00	159,530.39	10,546.87
A 40888	T NOTE (99.55) 09/26/05 06/30/06	912828CM0	19	9912	2.7500	5,000,000.00	4,968,750.00	22,790.06	70,312.50
A 40889	T NOTE (99.55) 09/26/05 06/30/06	912828CM0	19	3625	2.7500	30,000,000.00	29,812,500.00	136,740.33	62,586.33
A 41091	T NOTE (98.19) 01/31/06 01/31/07	912828DJ6	19	100	3.9028	29,742,187.50	99,375,000,000.00	24,640,625.00	150,207.18
A 40980	T NOTE (98.205) 11/14/05 06/30/07	912828DY3	19	100	4.5879	24,646,484.38	98,562,500,000.00	212,500.00	-25,000.00
A 41106	T NOTE (99.12) 02/08/06 11/30/07	912828EP1	19	100	4.5056	24,657,226.56	98,593,750,000.00	212,500.00	
			40	000	4.2500	20,000,000.00	19,850,000.00		
			40	000	4.6110	20,038,461.54	99,250,000,000.00		

MR. DANIEL DALY 415-5554-4487
SAN FRANCISCO

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 02/28/06

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION	PURCHASE DATE	MATURITY DATE	CUSIP	BANK	BROK	SAF	YTM	CPN RATE	PAR /SHARES	MARKET VALUE	CURR ACCT INT	UNREALIZED GAIN
41089	T NOTE (99.10)	912828EU0	19	100	4.3750	25,000,000.00	0.00				24,851,562.50	87,620.86	
	01/31/06 01/31/08		40	000	4.1160	24,980,583.50	59.4				99,406,250,000.00	SUNGARD	-129,021.00
41134	T NOTE (99.27)	912828EY2	19	100	4.6250	15,000,000.00	0.00				14,961,250.00	1,885.19	7,031.25
	02/28/06 02/29/08		40	000	4.7161	14,974,218.75	99.8				99,875,000,000.00	SUNGARD	7,031.25
41135	T NOTE (99.27)	912828EY2	19	100	4.6250	15,000,000.00	0.00				14,961,250.00	1,885.19	7,031.25
	02/28/06 02/29/08		43	000	4.7161	14,974,218.75	99.8				99,875,000,000.00	SUNGARD	7,031.25
41136	T NOTE (99.27)	912828EY2	19	100	4.6250	15,000,000.00	0.00				14,981,250.00	1,885.19	7,031.25
	02/28/06 02/29/08		45	000	4.7161	14,974,218.75	99.8				99,875,000,000.00	SUNGARD	7,031.25
41137	T NOTE (99.27)	912828EY2	19	100	4.6250	15,000,000.00	0.00				14,981,250.00	1,885.19	7,031.25
	02/28/06 02/29/08		87	000	4.7161	14,974,218.75	99.8				99,875,000,000.00	SUNGARD	7,031.25
41138	T NOTE (99.27)	912828EY2	19	100	4.6250	15,000,000.00	0.00				14,981,250.00	1,885.19	7,031.25
	02/28/06 02/29/08		89	000	4.7161	14,974,218.75	99.8				99,875,000,000.00	SUNGARD	7,031.25
SUBTOTAL (Inv Type) 12 TREASURY NOTES 13.63%(M)													
					3.0810	442,000,000.00	0.00				439,318,750.00	1,930,903.86	1,000,351.54
					4.2317	438,773,457.62	99.3				99,393,382,000.00	-168,669.44	
40988	FNNA DISCOUNT NOTES	313589TS2	19	100	4.1500	50,000,000.00	0.00				50,000,000.00	610,972.22	
	11/15/05 03/01/06		43	000	4.2013	49,389,027.78	100.0				100,000,000,000.00	UPRICE	0.00
41031	FNNA DISCOUNT NOTES	313589TS2	19	100	4.2700	30,000,000.00	0.00				30,000,000.00	298,900.00	0.00
	12/07/05 03/01/06		40	000	4.3130	29,701,100.00	100.0				100,000,000,000.00	UPRICE	
41068	FNNA DISCOUNT NOTES	313589TV9	19	100	4.2300	40,000,000.00	0.00				39,972,000.00	253,800.00	200.00
	01/06/06 03/07/06		40	000	4.2600	39,718,000.00	99.9				99,930,000,000.00	UPRICE	
41073	FNNA DISCOUNT NOTES	313589TV9	19	100	4.2300	50,000,000.00	0.00				49,965,000.00	299,625.00	250.00
	01/09/06 03/07/06		89	000	4.2585	49,665,125.00	99.9				99,930,000,000.00	UPRICE	
41045	FNNA DISCOUNT NOTES	313589UG6	19	100	4.3030	50,000,000.00	0.00				49,915,000.00	454,205.56	-1,330.56
	12/15/05 03/15/06		45	000	4.3498	49,462,125.00	100.0				99,830,000,000.00	UPRICE	
41107	FNNA DISCOUNT NOTES	313589UJ0	19	100	4.3600	50,000,000.00	0.00				49,900,000.00	127,166.67	-3,111.11
	02/08/06 03/17/06		89	000	4.3796	49,775,944.44	99.8				99,800,000,000.00	UPRICE	
41052	FNNA DISCOUNT NOTES	313589UJ5	19	100	4.3300	50,000,000.00	0.00				49,840,000.00	451,041.67	-3,638.89
	12/16/05 03/27/06		87	000	4.3832	49,392,597.22	99.6				99,680,000,000.00	UPRICE	
41108	FNNA DISCOUNT NOTES	313589UW1	19	100	4.4200	35,000,000.00	0.00				34,881,000.00	90,241.67	1,322.22
	02/08/06 03/29/06		87	000	4.4668	34,789,436.11	99.6				99,660,000,000.00	UPRICE	
41109	FNNA DISCOUNT NOTES	313589UW1	19	100	4.4200	35,000,000.00	0.00				34,881,000.00	90,241.67	1,322.22
	02/08/06 03/29/06		87	000	4.4668	34,789,436.11	99.6				99,660,000,000.00	UPRICE	
41117	FNNA DISCOUNT NOTES	313589UW1	19	100	4.4200	50,000,000.00	0.00				49,830,000.00	92,083.33	1,888.89
	02/14/06 03/29/06		87	000	4.4435	49,736,027.78	99.6				99,660,000,000.00	UPRICE	
41128	FNNA DISCOUNT NOTES	313589VJ9	19	100	4.4300	50,000,000.00	0.00				49,750,000.00	49,222.22	-3,888.89
	02/21/06 04/10/06		87	000	4.4563	49,704,666.67	99.5				99,500,000,000.00	UPRICE	
41018	FNNA DISCOUNT NOTES	313589VL4	19	100	4.2500	35,000,000.00	0.00				34,818,000.00	384,270.83	-8,458.33
	11/28/05 04/12/06		40	000	4.3188	34,442,187.50	99.4				99,480,000,000.00	UPRICE	
40890	FNNA DISCOUNT NOTES	313589WN9	19	100	3.8700	16,000,000.00	0.00				15,862,400.00	268,320.00	-20,640.00
	09/26/05 05/08/06		19	100	3.9655	15,614,720.00	99.1				99,140,000,000.00	UPRICE	
41102	FNNA DISCOUNT NOTES	313589XS7	19	100	4.5300	50,000,000.00	0.00				49,385,000.00	138,416.67	-11,000.00
	02/07/06 06/05/06		40	000	4.5983	49,257,583.33	98.7				98,770,000,000.00	UPRICE	
40877	FNNA DISCOUNT NOTES	313589YV4	19	3624	3.8800	2,000,000.00	98.4				1,968,800.00	34,488.89	-5,117.78
	09/22/05 06/30/06		87	000	4.0011	1,939,428.89	98.4				98,440,000,000.00	UPRICE	

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 02/28/06

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SKARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	INT UNREALIZED GAIN UNREALIZED LOSS
SUBTOTAL (Inv Type) 41 FIMA DISCOUNT NOTES 18.34*(N)							590,968,200.00	3,642,996.40	4,983.33 -57,185.56
A 41096	FEDERAL HOME LOAN DISC NOTES 02/03/06 03/03/06	313385TU0	19	100	4.4050	50,000,000.00	49,987,722.22	159,069.45	-41.67
A 41097	FEDERAL HOME LOAN DISC NOTES 02/03/06 03/03/06	313385TU0	19	100	4.4201	49,828,694.44	99,9754444444	SUNGARD	-41.67
A 41032	FEDERAL HOME LOAN DISC NOTES 12/08/05 03/08/06	313385T29	19	100	4.4201	50,000,000.00	49,987,722.22	159,069.45	-41.67
A 41033	FEDERAL HOME LOAN DISC NOTES 12/08/05 03/08/06	313385T29	19	100	4.4201	49,828,694.44	99,9754444444	SUNGARD	-41.67
A 41110	FEDERAL HOME LOAN DISC NOTES 02/08/06 03/08/06	313385T29	19	100	4.4201	50,000,000.00	49,957,027.78	493,388.89	-1,361.11
A 41115	FEDERAL HOME LOAN DISC NOTES 02/09/06 03/08/06	313385T29	19	100	4.4201	49,465,000.00	99,9140555556	SUNGARD	-272.22
A 40989	FEDERAL HOME LOAN DISC NOTES 11/15/05 03/09/06	313385U2	19	100	4.4151	10,000,000.00	9,991,405.56	25,666.67	-38.89
A 40990	FEDERAL HOME LOAN DISC NOTES 11/15/05 03/17/06	313385UJ3	19	100	4.4151	9,965,777.78	99,9140555556	SUNGARD	-233.34
A 40991	FEDERAL HOME LOAN DISC NOTES 11/15/05 03/21/06	313385U04	19	100	4.4151	9,965,777.78	99,9140555556	SUNGARD	-3,666.67
A 40919	FEDERAL HOME LOAN DISC NOTES 09/30/05 03/24/06	313385U05	19	100	4.4151	39,437,444.44	99,9017777778	488,777.78	-4,800.00
A 41070	FEDERAL HOME LOAN DISC NOTES 01/06/06 04/07/06	313385V00	19	100	4.4159	50,000,000.00	99,8035555556	610,972.22	-7,500.00
A 41098	FEDERAL HOME LOAN DISC NOTES 02/03/06 04/07/06	313385V00	19	100	4.4500	39,437,444.44	99,8035555556	365,982.22	-6,746.67
A 41118	FEDERAL HOME LOAN DISC NOTES 02/14/06 04/17/06	313385V04	19	100	4.4600	50,000,000.00	99,8035555556	194,850.00	-2,775.00
A 41129	FEDERAL HOME LOAN DISC NOTES 02/21/06 04/21/06	313385V05	19	100	4.4850	50,000,000.00	99,8035555556	99,630.56	955.83
A 41119	FEDERAL HOME LOAN DISC NOTES 02/14/06 05/12/06	313385WS1	19	100	4.5597	9,891,008.33	99,0920000000	18,791.67	-600.00
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC 16.80*(N)							541,598,792.78	3,557,321.14	8,171.11 -28,077.24
A 40920	FPC DISCOUNT NOTES 09/30/05 03/13/06	313397UE9	19	100	3.9400	15,000,000.00	14,977,900.00	249,533.33	2,400.00
A 41049	FPC DISCOUNT NOTES 12/15/05 03/14/06	313397UF6	19	100	4.3050	48,000,000.00	47,923,386.67	436,240.00	-1,993.33
A 40879	FPC DISCOUNT NOTES 09/22/05 03/21/06	313397UN9	19	100	4.3160	5,000,000.00	4,987,722.22	85,777.78	-1,555.56
A 41059	FPC DISCOUNT NOTES 12/20/05 03/21/06	313397UN9	19	100	4.3626	39,563,705.56	99,7544444444	340,405.55	-2,338.33

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION	PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CDN RATE	PAY/SHARES	MARKET PRICE	MARKET VALUE	CURR ACCE INT	UNREALIZED GAIN
						YTM TR					UNREALIZED LOSS
41111	FMC DISCOUNT NOTES	02/08/06 03/27/06	313397U03	19	100	4.4200	50,000,000.00	49,840,388.89	128,916.67		.00
41120	FMC DISCOUNT NOTES	02/14/06 03/31/06	313397U55	87	100	4.4457	49,711,472.22	99,680,777,777.78	SUNDGARD		
41020	FMC DISCOUNT NOTES	11/28/05 04/04/06	313397V22	87	100	4.4448	34,806,625.00	34,871,083.33	64,458.33		.00
41130	FMC DISCOUNT NOTES	02/21/06 04/11/06	313397V44	40	100	4.3044	50,000,000.00	49,791,277.78	547,666.67		
41131	FMC DISCOUNT NOTES	02/21/06 04/11/06	313397V12	87	100	4.4668	49,252,111.11	99,582,555,555.56	49,111.11		.01
41083	FMC DISCOUNT NOTES	02/21/06 04/12/06	313397V57	19	100	4.4500	50,000,000.00	49,742,166.67	49,444.44		1,750.01
41084	FMC DISCOUNT NOTES	01/18/06 04/18/06	313397V57	19	100	4.3900	49,690,972.22	99,484,333,333.33	153,650.00		-1,200.00
41101	FMC DISCOUNT NOTES	01/18/06 04/18/06	313397W22	19	100	4.3387	30,670,750.00	99,410,666,666.67	153,650.00		-1,200.00
41103	FMC DISCOUNT NOTES	02/06/06 05/09/06	313397W22	43	100	4.5677	17,803,848.33	16,852,071.67	49,037.92		-814.58
40878	FEDL HOME LN MTG CORP DISC N	02/07/06 05/09/06	313397X88	43	100	4.5671	50,429,354.17	99,564,916.67	137,958.33		-2,395.83
SUBTOTAL (Inv Type)	44 FMC DISCOUNT NOTES	09/22/05 05/31/06		43	3625	3.8773	7,000,000.00	98,829,638,888.89	120,400.00		-13,447.78
41094	JP MORGAN CP	02/01/06 03/06/06	4662J1C65	19	100	4.4900	477,000,000.00	474,765,471.96	2,566,250.13		1,750.02
41066	BOA CP	01/03/06 03/07/06	0660P1C74	76	100	4.3760	472,233,312.22	99,531,545,000.00	35,840.41		-486.11
41104	WFB CP	02/07/06 03/07/06	9497F1C73	40	100	4.4088	33,693,750.00	99,965,600.00	277,083.33		-1,233.33
41081	BOA CP	01/17/06 03/13/06	0660P1C21	41	100	4.4957	50,000,000.00	49,962,000.00	136,888.89		-666.67
41075	BOA CP	01/10/06 03/21/06	0660P1C21	40	100	4.4551	49,661,979.17	99,924,000,000.00	264,270.83		-2,250.00
41092	BOA CP	02/01/06 03/21/06	0660P1C21	40	100	4.4900	50,000,000.00	49,873,333.33	305,208.34		-4,583.34
41122	UNION BANK CP	02/14/06 03/28/06	90485LCU0	19	100	4.5170	49,700,666.67	99,746,666,666.67	174,611.11		-1,944.45
41126	UNION BANK CP	02/15/06 03/28/06	90485LCU0	46	100	4.5237	50,000,000.00	49,829,000.00	93,750.00		-2,250.00
41112	BOA CP	02/08/06 03/29/06	0660P1C21	40	100	4.5277	49,693,750.00	99,645,333,333.33	131,250.00		-1,125.00
41113	BOA CP	02/08/06 03/30/06	0660P1C21	40	100	4.5283	50,000,000.00	49,816,333.33	131,250.00		-2,333.33
41141	UNION BANK CP	02/28/06 03/31/06	90485LCX4	19	100	4.5000	20,000,000.00	99,632,666,666.67	2,500.00		-2,416.67
				46	100	4.5175	19,922,500.00	99,620,000,000.00	1,000.00		-1,000.00

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY DATE	PURCHASE DATE	SAF/PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 41051	TREASURY BILLS	912795XB2	100	05/11/06	12/16/05	000	4.085	4.154	98.343	25,000,000.00	24,585,826.39
A 41056	TREASURY BILLS	912795XB2	100	05/11/06	12/20/05	000	4.090	4.157	98.387	25,000,000.00	24,596,680.56
A 41057	TREASURY BILLS	912795XB2	100	05/11/06	12/20/05	000	4.090	4.157	98.387	25,000,000.00	24,596,680.56
A 41060	TREASURY BILLS	912795XG1	100	06/15/06	12/21/05	000	4.190	4.278	97.952	10,000,000.00	9,795,155.56
A 41062	TREASURY BILLS	912795XG1	100	06/15/06	12/21/05	000	4.185	4.271	97.977	25,000,000.00	24,494,312.50
A 41063	TREASURY BILLS	912795XG1	100	06/15/06	12/23/05	000	4.185	4.271	97.977	30,000,000.00	29,393,175.00
A 41127	TREASURY BILLS	912795XX2	100	07/06/06	02/21/06	000	4.460	4.536	98.328	10,000,000.00	9,832,750.00
SUBTOTAL (Inv Type) 11 TREASURY BILLS			4.59%(C)				4.155	4.232	98.196	150,000,000.00	147,294,580.57
A 40921	T NOTE (98.25)	912828AY6	100	05/15/06	10/04/05	000	2.000	4.033	98.777	50,000,000.00	49,388,671.88
A 40922	T NOTE (98.25)	912828AY6	100	05/15/06	10/04/05	000	2.000	4.033	98.777	5,000,000.00	4,938,667.19
A 41041	T NOTE (99.03)	912828AY6	100	05/15/06	12/14/05	000	2.000	4.228	99.238	25,000,000.00	24,809,586.50
A 41044	T NOTE (99.4)	912828AY6	100	05/15/06	12/15/05	000	2.000	4.204	99.259	50,000,000.00	49,629,747.93
A 40876	TREASURY NOTES	912828CM0	1001	06/30/06	09/22/05	000	2.750	3.840	99.176	50,000,000.00	49,587,890.63
A 40882	T NOE (99.06)	912828CM0	3626	06/30/06	09/23/05	000	2.750	3.849	99.172	10,000,000.00	9,917,187.50
A 40883	T NOE (99.06)	912828CM0	9908	06/30/06	09/23/05	000	2.750	3.849	99.172	2,000,000.00	1,983,437.50
A 40886	T NOTE (99.55)	912828CM0	1001	06/30/06	09/26/05	000	2.750	3.871	99.164	10,000,000.00	9,916,406.25
A 40887	T NOTE (99.55)	912828CM0	9911	06/30/06	09/26/05	000	2.750	3.871	99.164	35,000,000.00	34,707,421.88
A 40888	T NOTE (99.55)	912828CM0	9912	06/30/06	09/26/05	000	2.750	3.871	99.164	5,000,000.00	4,958,203.13
A 40889	T NOTE (99.55)	912828CM0	3625	06/30/06	09/26/05	000	2.750	3.903	99.141	30,000,000.00	29,742,187.50
A 41091	T NOTE (98.19)	912828DJ6	100	01/31/07	11/31/06	000	3.125	4.588	98.586	25,000,000.00	24,646,484.38
A 40980	T NOTE (98.205)	912828DY3	100	06/30/07	11/14/05	000	3.250	4.506	98.629	25,000,000.00	24,657,226.56
A 41106	T NOTE (99.12)	912828EP1	100	11/30/07	02/08/06	000	4.625	4.611	100.192	20,000,000.00	20,038,461.54
A 41089	T NOTE (99.30)	912828EU0	100	01/31/08	01/31/06	000	4.375	4.416	99.922	25,000,000.00	24,980,583.50
A 41134	T NOTE (99.27)	912828EY2	100	02/29/08	02/28/06	000	4.625	4.716	99.828	15,000,000.00	14,974,218.75
A 41135	T NOTE (99.27)	912828EY2	100	02/29/08	02/28/06	000	4.625	4.716	99.828	15,000,000.00	14,974,218.75
A 41136	T NOTE (99.27)	912828EY2	100	02/29/08	02/28/06	000	4.625	4.716	99.828	15,000,000.00	14,974,218.75
A 41137	T NOTE (99.27)	912828EY2	100	02/29/08	02/28/06	000	4.625	4.716	99.828	15,000,000.00	14,974,218.75
A 41138	T NOTE (99.27)	912828EY2	100	02/29/08	02/28/06	000	4.625	4.716	99.828	15,000,000.00	14,974,218.75
SUBTOTAL (Inv Type) 12 TREASURY NOTES			13.67%(C)				3.081	4.232	99.270	442,000,000.00	438,773,457.62
A 40986	FNMA DISCOUNT NOTES	313589TS2	100	03/01/06	11/15/05	000	4.150	4.201	98.778	50,000,000.00	49,389,027.78
A 41031	FNMA DISCOUNT NOTES	313589TS2	100	03/01/06	12/07/05	000	4.270	4.313	99.004	30,000,000.00	29,701,100.00
A 41068	FNMA DISCOUNT NOTES	313589TY9	100	03/07/06	01/06/06	000	4.230	4.260	99.295	40,000,000.00	39,718,000.00
A 41073	FNMA DISCOUNT NOTES	313589TY9	100	03/07/06	01/09/06	000	4.230	4.259	99.330	50,000,000.00	49,665,125.00
A 41045	FNMA DISCOUNT NOTES	313589UG6	100	03/15/06	12/15/05	000	4.303	4.350	98.924	50,000,000.00	49,462,125.00
A 41107	FNMA DISCOUNT NOTES	313589U07	100	03/17/06	02/08/06	000	4.360	4.380	99.552	50,000,000.00	49,775,944.44
A 41052	FNMA DISCOUNT NOTES	313589U05	100	03/27/06	12/16/05	000	4.340	4.383	98.785	50,000,000.00	49,392,597.22
A 41108	FNMA DISCOUNT NOTES	313589U01	100	03/29/06	02/08/06	000	4.420	4.440	99.398	35,000,000.00	34,789,436.11
A 41109	FNMA DISCOUNT NOTES	313589U01	100	03/29/06	02/08/06	000	4.420	4.440	99.398	35,000,000.00	34,789,436.11
A 41117	FNMA DISCOUNT NOTES	313589U01	100	03/29/06	02/14/06	000	4.420	4.443	99.472	50,000,000.00	49,736,027.78
A 41128	FNMA DISCOUNT NOTES	313589U09	100	04/10/06	02/21/06	000	4.430	4.456	99.409	50,000,000.00	49,704,666.67

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/PURP	CUPN	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 41018	FNMA DISCOUNT NOTES	313589VL4	100	04/12/06	11/28/05	000	4.250	4.319	98.406	35,000,000.00	34,442,187.50
A 40890	FNMA DISCOUNT NOTES	313589WN9	100	05/08/06	09/26/05	000	3.870	3.965	97.592	16,000,000.00	15,614,720.00
A 41102	FNMA DISCOUNT NOTES	313589XS7	100	06/05/06	02/07/06	000	4.530	4.598	98.515	50,000,000.00	49,257,583.33
A 40877	FNMA DISCOUNT NOTES	313589YT4	3624	06/30/06	09/22/05	000	3.880	4.001	96.971	2,000,000.00	1,939,428.89
SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES											587,377,405.83
18.30%(C)											
A 41096	FEDERAL HOME LOAN DISC N	313385TU0	100	03/03/06	02/03/06	000	4.405	4.420	99.657	50,000,000.00	49,828,694.44
A 41097	FEDERAL HOME LOAN DISC N	313385TU0	100	03/03/06	02/03/06	000	4.405	4.420	99.657	50,000,000.00	49,828,694.44
A 41032	FEDERAL HOME LOAN DISC N	313385T29	100	03/08/06	12/08/05	000	4.280	4.326	98.930	50,000,000.00	49,465,000.00
A 41033	FEDERAL HOME LOAN DISC N	313385T29	100	03/08/06	12/08/05	000	4.280	4.326	98.930	50,000,000.00	9,893,000.00
A 41110	FEDERAL HOME LOAN DISC N	313385T29	100	03/08/06	02/08/06	000	4.400	4.415	99.658	10,000,000.00	9,965,777.78
A 41115	FEDERAL HOME LOAN DISC N	313385T29	100	03/08/06	02/08/06	000	4.400	4.415	99.658	10,000,000.00	39,868,300.00
A 40989	FEDERAL HOME LOAN DISC N	313385UA2	100	03/09/06	11/15/05	000	4.090	4.144	98.705	50,000,000.00	49,352,416.67
A 40991	FEDERAL HOME LOAN DISC N	313385UJ3	100	03/07/06	11/15/05	000	4.150	4.209	98.594	40,000,000.00	39,437,444.44
A 40991	FEDERAL HOME LOAN DISC N	313385UJ4	100	03/21/06	11/15/05	000	4.150	4.211	98.548	50,000,000.00	21,578,638.89
A 40991	FEDERAL HOME LOAN DISC N	313385UJ4	100	03/24/06	09/30/05	000	3.940	4.017	98.085	22,000,000.00	21,578,638.89
A 41070	FEDERAL HOME LOAN DISC N	313385VFO	100	04/07/06	02/03/06	000	4.330	4.378	98.905	30,000,000.00	29,671,641.67
A 41098	FEDERAL HOME LOAN DISC N	313385VFO	100	04/07/06	02/03/06	000	4.350	4.485	99.221	31,000,000.00	30,758,587.50
A 41118	FEDERAL HOME LOAN DISC N	313385VVR4	100	04/17/06	02/14/06	000	4.480	4.495	99.232	50,000,000.00	49,615,944.44
A 41129	FEDERAL HOME LOAN DISC N	313385VW5	100	04/21/06	02/21/06	000	4.485	4.518	99.265	50,000,000.00	49,632,479.17
A 41119	FEDERAL HOME LOAN DISC N	313385WS1	100	05/12/06	02/14/06	000	4.510	4.560	98.910	10,000,000.00	9,891,008.33
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES											538,061,377.77
16.77%(C)											
A 40920	FMC DISCOUNT NOTES	313397UE9	100	03/13/06	09/30/05	000	3.940	4.012	98.205	15,000,000.00	14,730,766.67
A 41059	FMC DISCOUNT NOTES	313397UF6	100	03/14/06	12/15/05	000	4.305	4.351	98.936	48,000,000.00	47,489,140.00
A 40878	FMC DISCOUNT NOTES	313397UN9	2616	03/21/06	09/22/05	000	3.860	3.936	98.070	5,000,000.00	4,903,500.00
A 41059	FMC DISCOUNT NOTES	313397UN9	100	03/21/06	12/20/05	000	4.316	4.363	98.909	40,000,000.00	39,563,705.56
A 41111	FMC DISCOUNT NOTES	313397U03	100	03/27/06	02/08/06	000	4.420	4.446	99.423	50,000,000.00	49,711,472.22
A 41120	FMC DISCOUNT NOTES	313397U05	100	03/31/06	02/14/06	000	4.420	4.445	99.448	35,000,000.00	34,806,625.00
A 41020	FMC DISCOUNT NOTES	313397VVC4	100	04/04/06	11/28/05	000	4.240	4.304	98.504	50,000,000.00	49,252,111.11
A 41030	FMC DISCOUNT NOTES	313397VW2	100	04/11/06	02/21/06	000	4.420	4.447	99.398	50,000,000.00	49,699,194.44
A 41131	FMC DISCOUNT NOTES	313397VL2	100	04/12/06	02/21/06	000	4.450	4.478	99.382	50,000,000.00	49,690,972.22
A 41083	FMC DISCOUNT NOTES	313397VTS7	100	04/18/06	01/18/06	000	4.390	4.439	98.903	30,000,000.00	29,670,750.00
A 41084	FMC DISCOUNT NOTES	313397VTS7	100	04/18/06	01/18/06	000	4.390	4.439	98.903	30,000,000.00	29,670,750.00
A 41101	FMC DISCOUNT NOTES	313397W2	100	05/09/06	02/06/06	000	4.515	4.568	98.846	17,000,000.00	16,803,848.33
A 41103	FMC DISCOUNT NOTES	313397WP2	100	05/09/06	02/06/06	000	4.515	4.567	98.859	50,000,000.00	49,429,354.17
A 40878	FEDL HOME LN MTG CORP DI	313397XM8	3625	05/31/06	09/22/05	000	3.870	3.977	97.302	7,000,000.00	6,811,122.50
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES											472,233,312.22
14.71%(C)											
A 41094	JP MORGAN CP	4662J1C65	100	03/06/06	02/01/06	000	4.490	4.509	99.588	50,000,000.00	49,794,208.33

CITY OF SAN FRANCISCO
 LDALY 415-554-4487
 TMENT INVENTORY
 NTS OUTSTANDING AS OF 2/28/06
 MAJOR SORT KEY IS BANK
 SETTLEMENT DATE BASIS

CITY OF SAN FRANCISCO
 LDALY 415-554-4487
 TMENT INVENTORY
 NTS OUTSTANDING AS OF 2/28/06
 MAJOR SORT KEY IS BANK
 SETTLEMENT DATE BASIS

CITY OF SAN FRANCISCO
 LDALY 415-554-4487
 TMENT INVENTORY
 NTS OUTSTANDING AS OF 2/28/06
 MAJOR SORT KEY IS BANK
 SETTLEMENT DATE BASIS

CITY OF SAN FRANCISCO
 LDALY 415-554-4487
 TMENT INVENTORY
 NTS OUTSTANDING AS OF 2/28/06
 MAJOR SORT KEY IS BANK
 SETTLEMENT DATE BASIS

CITY OF SAN FRANCISCO
 LDALY 415-554-4487
 TMENT INVENTORY
 NTS OUTSTANDING AS OF 2/28/06
 MAJOR SORT KEY IS BANK
 SETTLEMENT DATE BASIS

CITY OF SAN FRANCISCO
 LDALY 415-554-4487
 TMENT INVENTORY
 NTS OUTSTANDING AS OF 2/28/06
 MAJOR SORT KEY IS BANK
 SETTLEMENT DATE BASIS

[illegible]

CITY/COUNTY OF SAN FRANCISCO
M.R. DANIEL DAILY 415-54-487

PAGE: 1
RUN: 03/01/06 10:08:43

* ACTIVE TRANSACTIONS *
DETAIL TRANSACTION REPORT - FIXED INCOME
02/01/06 TO 02/28/06
SETTLEMENT DATE BASIS
FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN	Coupon	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYP	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
40912	FMC DISCOUNT NOTES	19	40	02/14/06	02/14/06	MAT	3.870	-42,000,000.00	-41,376,930.00	-623,070.00
any				03/01/06	02/14/06		3.928			42,000,000.00
40916	FEDERAL NATL MTG ASSN	19	43	02/08/06	02/08/06	MAT	3.900	-30,000,000.00	-29,574,250.00	-425,750.00
any				03/01/06	02/08/06		3.956			30,000,000.00
40917	FEDERAL NATL MTG ASSN	19	40	02/22/06	02/22/06	MAT	3.890	-50,000,000.00	-49,216,597.22	-783,402.78
any				03/01/06	02/22/06		3.952			50,000,000.00
40964	JP MORGAN CHASE CP	19	76	02/01/06	02/01/06	MAT	4.160	-50,000,000.00	-49,474,222.22	-525,777.78
any				03/01/06	02/01/06		4.204			50,000,000.00
40967	BOA CP	19	40	02/03/06	02/03/06	MAT	4.115	-50,000,000.00	-49,472,326.39	-527,673.61
any				03/01/06	02/03/06		4.220			50,000,000.00
40968	BOA CP	19	40	02/06/06	02/06/06	MAT	4.221	-50,000,000.00	-49,454,930.56	-545,069.44
any				03/01/06	02/06/06		4.221			50,000,000.00
40969	BOA CP	19	40	02/21/06	02/21/06	MAT	4.190	-50,000,000.00	-49,365,680.56	-634,319.44
any				03/01/06	02/21/06		4.244			50,000,000.00
40970	BOA CP	19	40	02/06/06	02/06/06	MAT	4.115	-25,000,000.00	-24,727,465.28	-272,534.72
any				03/01/06	02/06/06		4.221			25,000,000.00
40972	FEDERAL HOME LOAN DISC	19	89	02/08/06	02/08/06	MAT	4.090	-50,000,000.00	-49,483,069.44	-516,930.56
any				03/01/06	02/08/06		4.133			50,000,000.00
40977	FEDERAL HOME LOAN DISC	19	40	02/03/06	02/03/06	MAT	4.070	-25,000,000.00	-24,759,756.94	-240,243.06
any				03/01/06	02/03/06		4.109			25,000,000.00
40981	FEDERAL HOME LOAN DISC	19	40	02/03/06	02/03/06	MAT	4.070	-13,000,000.00	-12,880,952.50	-119,047.50
any				03/01/06	02/03/06		4.108			13,000,000.00
40982	FMC DISCOUNT NOTES	19	40	02/07/06	02/07/06	MAT	4.095	-12,000,000.00	-11,883,975.00	-116,025.00
any				03/01/06	02/07/06		4.135			12,000,000.00
40986	FEDERAL NATL MTG ASSN	19	45	02/08/06	02/08/06	MAT	4.090	-25,000,000.00	-24,758,576.39	-241,423.61
any				03/01/06	02/08/06		4.130			25,000,000.00
40987	FNMA DISCOUNT NOTES	19	45	02/24/06	02/24/06	MAT	4.116	-10,000,000.00	-9,884,523.33	-115,476.67
any				03/01/06	02/24/06		4.164			10,000,000.00
40994	FMC DISCOUNT NOTES	19	45	02/07/06	02/07/06	MAT	4.090	-20,000,000.00	-19,809,133.33	-190,866.67
any				03/01/06	02/07/06		4.129			20,000,000.00
40999	FNMA DISCOUNT NOTES	19	40	02/15/06	02/15/06	MAT	4.140	-35,000,000.00	-34,641,775.00	-358,225.00
any				03/01/06	02/15/06		4.183			35,000,000.00
41000	FNMA DISCOUNT NOTES	19	45	02/15/06	02/15/06	MAT	4.114	-50,000,000.00	-49,488,250.00	-511,750.00
any				03/01/06	02/15/06		4.143			50,000,000.00
41002	FMC DISCOUNT NOTES	19	89	02/07/06	02/07/06	MAT	4.105	-25,000,000.00	-24,769,093.75	-230,906.25
any				03/01/06	02/07/06		4.283			25,000,000.00
41034	BOA CP	19	40	02/01/06	02/01/06	MAT	4.283	-50,000,000.00	-49,672,826.39	-327,173.61
any				03/01/06	02/01/06		4.311			50,000,000.00
41035	BOA CP	19	40	02/01/06	02/01/06	MAT	4.283	-30,000,000.00	-29,803,695.83	-196,304.17
any				03/01/06	02/01/06		4.311			30,000,000.00
41036	BOA CP	19	40	02/01/06	02/01/06	MAT	4.300	-50,000,000.00	-49,677,500.00	-322,500.00
any				03/01/06	02/01/06		4.328			50,000,000.00
41039	BOA CP	19	40	02/08/06	02/08/06	MAT	4.330	-50,000,000.00	-49,651,194.44	-348,805.56
any				03/01/06	02/08/06		4.360			50,000,000.00

CITY / COUNTRY OF SAN FRANCISCO
 MR. DANIEL DALY 415-54-487
 DETAIL TRANSACTION REPORT - FIXED INCOME
 02/01/06 TO 02/28/06
 SETTLEMENT DATE BASIS
 POOLED FUNDS
 FUND: 100

PAGE: 2
 RUN: 03/01/06 10:08:43

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN	Coupon	FAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYP	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
41040	BOA CP	19	40	02/07/06	02/07/06	MAT	4.330	-50,000,000.00	-49,657,208.33	-342,791.67
any				03/01/06	02/07/06		4.360			50,000,000.00
41042	BOA CP	19	40	02/13/06	02/13/06	MAT	4.340	-50,000,000.00	-49,632,305.56	-367,694.44
any				03/01/06	02/13/06		4.372			50,000,000.00
41043	US BANK CP	19	44	02/14/06	02/14/06	MAT	4.320	-50,000,000.00	-49,628,000.00	-372,000.00
any				03/01/06	02/14/06		4.352			50,000,000.00
41046	FEDERAL HOME LOAN DISC	19	87	02/08/06	02/08/06	MAT	4.200	-50,000,000.00	-49,679,166.67	-320,833.33
any				03/01/06	02/08/06		4.227			50,000,000.00
41047	FEDERAL HOME LOAN DISC	19	87	02/09/06	02/09/06	MAT	4.200	-50,000,000.00	-49,673,333.33	-326,666.67
any				03/01/06	02/09/06		4.228			50,000,000.00
41048	FEDL HOME LOAN BK CONS	19	45	02/15/06	02/15/06	MAT	4.230	-50,000,000.00	-49,635,750.00	-364,250.00
any				03/01/06	02/15/06		4.261			50,000,000.00
41053	FMC DISCOUNT NOTES	19	40	02/07/06	02/07/06	MAT	4.200	-50,000,000.00	-49,690,833.33	-309,166.67
any				03/01/06	02/07/06		4.226			50,000,000.00
41054	FMC DISCOUNT NOTES	19	40	02/06/06	02/06/06	MAT	4.210	-48,000,000.00	-47,724,946.67	-275,053.33
any				03/01/06	02/06/06		4.234			48,000,000.00
41055	BOA CP	19	40	02/14/06	02/14/06	MAT	4.340	-50,000,000.00	-49,656,416.67	-343,583.33
any				03/01/06	02/14/06		4.370			50,000,000.00
41067	WFB CD	19	41	02/07/06	02/07/06	MAT	4.310	-50,000,000.00	-50,000,000.00	-209,513.89
any				03/01/06	02/07/06		4.310			50,209,513.89
41069	FEDERAL HOME LOAN DISC	19	40	02/03/06	02/03/06	MAT	4.170	-50,000,000.00	-49,837,833.33	-162,166.67
any				03/01/06	02/03/06		4.184			50,000,000.00
41071	FMC DISCOUNT NOTES	19	87	02/07/06	02/07/06	MAT	4.190	-20,000,000.00	-19,925,511.11	-74,488.89
any				03/01/06	02/07/06		4.206			20,000,000.00
41072	FNMA DISCOUNT NOTES	19	89	02/21/06	02/21/06	MAT	4.170	-50,000,000.00	-49,750,958.33	-249,041.67
any				03/01/06	02/21/06		4.191			50,000,000.00
41074	FMC DISCOUNT NOTES	19	43	02/07/06	02/07/06	MAT	4.180	-49,000,000.00	-48,840,695.56	-159,304.44
any				03/01/06	02/07/06		4.194			49,000,000.00
41076	WFB CD	19	41	02/08/06	02/08/06	MAT	4.320	-50,000,000.00	-50,000,000.00	-174,000.00
any				03/01/06	02/08/06		4.320			50,174,000.00
41077	WFB CD	19	41	02/21/06	02/21/06	MAT	4.380	-50,000,000.00	-50,000,000.00	-255,500.00
any				03/01/06	02/21/06		4.380			50,255,500.00
41078	FEDERAL HOME LOAN DISC	19	43	02/08/06	02/08/06	MAT	4.220	-50,000,000.00	-49,835,888.89	-164,111.11
any				03/01/06	02/08/06		4.234			50,000,000.00
41079	FMC DISCOUNT NOTES	19	43	02/14/06	02/14/06	MAT	4.255	-50,000,000.00	-49,834,527.78	-165,472.22
any				03/01/06	02/14/06		4.269			50,000,000.00
41080	FMC DISCOUNT NOTES	19	43	02/14/06	02/14/06	MAT	4.255	-40,000,000.00	-39,867,622.22	-132,377.78
any				03/01/06	02/14/06		4.269			40,000,000.00
41082	FMC DISCOUNT NOTES	19	87	02/27/06	02/27/06	MAT	4.270	-14,000,000.00	-13,933,577.78	-66,422.22
any				03/01/06	02/27/06		4.290			14,000,000.00
41085	FNMA DISCOUNT NOTES	19	40	02/21/06	02/21/06	MAT	4.300	-30,000,000.00	-29,896,083.33	-103,916.67
any				03/01/06	02/21/06		4.315			30,000,000.00
41086	WFB CP	19	41	02/08/06	02/08/06	MAT	4.360	-50,000,000.00	-49,903,111.11	-96,888.89
any				03/01/06	02/08/06		4.368			50,000,000.00

CITY / COUNTRY OF SAN FRANCISCO
 MR. DANIEL DALY 415-554-4487
 DETAIL TRANSACTION REPORT - FIXED INCOME
 02/01/06 TO 02/28/06
 SETTLEMENT DATE BASIS
 FUND: 100 POOLED FUNDS

* ACTIVE TRANSACTIONS * PAGE: 3
 RUN: 03/01/06 10:08:43

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN	COUPON	PAR	VALUE	BOOK	VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYP	YIELD	ORIGINAL	FACE	PREM /	(DISC)	AMORT / (ACCRET)	SETTLEMENT
41087	FEDERAL NATL MTG ASSN	19	40	02/22/06	02/22/06	MAT	4.300	-30,000,000.00	-29,892,500.00		-107,500.00	30,000,000.00
any				03/01/06	02/22/06		4.315					25,065,187.50
41088	NFB CD	19	41	02/15/06	02/15/06	MAT	4.470	-25,000,000.00	-25,000,000.00		-65,187.50	
any				03/01/06	02/15/06		4.470					-49,700,666.67
41092	BOA CP	19	40	03/21/06	02/01/06	PURC	4.490	50,000,000.00	49,700,666.67			-49,609,916.67
any				02/06/06	02/01/06		4.517	50,000,000.00	49,609,916.67			-49,794,208.33
41093	BOA CP	19	40	04/04/06	02/01/06	PURC	4.530	50,000,000.00	49,794,208.33			-30,000,000.00
any				02/06/06	02/01/06		4.566	50,000,000.00	49,794,208.33			-49,828,694.44
41094	JP MORGAN CP	19	76	03/06/06	02/01/06	PURC	4.569	30,000,000.00	30,000,000.00			-30,758,587.50
any				02/06/06	02/01/06		4.509	30,000,000.00	30,000,000.00			-49,640,583.33
41095	NFB CD	19	41	03/21/06	02/02/06	PURC	4.510	30,000,000.00	30,000,000.00			-49,640,583.33
any				02/06/06	02/02/06		4.510	30,000,000.00	30,000,000.00			-49,640,583.33
41096	FEDERAL HOME LOAN DISC	19	45	03/03/06	02/03/06	PURC	4.450	50,000,000.00	49,828,694.44			-49,828,694.44
any				02/06/06	02/03/06		4.420	50,000,000.00	49,828,694.44			-49,828,694.44
41097	FEDERAL HOME LOAN DISC	19	45	03/03/06	02/03/06	PURC	4.405	50,000,000.00	49,828,694.44			-49,828,694.44
any				02/06/06	02/03/06		4.420	50,000,000.00	49,828,694.44			-49,828,694.44
41098	FEDERAL HOME LOAN DISC	19	43	04/07/06	02/03/06	PURC	4.450	31,000,000.00	30,758,587.50			-30,758,587.50
any				02/06/06	02/03/06		4.485	31,000,000.00	30,758,587.50			-49,640,583.33
41099	BOA CP	19	40	04/04/06	02/06/06	PURC	4.540	50,000,000.00	49,640,583.33			-49,640,583.33
any				02/06/06	02/06/06		4.573	50,000,000.00	49,640,583.33			-49,640,583.33
41100	BOA CP	19	40	04/04/06	02/06/06	PURC	4.540	50,000,000.00	49,640,583.33			-49,640,583.33
any				02/06/06	02/06/06		4.573	50,000,000.00	49,640,583.33			-49,640,583.33
41101	FMC DISCOUNT NOTES	19	43	05/09/06	02/06/06	PURC	4.515	17,000,000.00	16,803,848.33			-16,803,848.33
any				02/06/06	02/06/06		4.568	17,000,000.00	16,803,848.33			-49,257,583.33
41102	FMA DISCOUNT NOTES	19	40	06/05/06	02/07/06	PURC	4.530	50,000,000.00	49,257,583.33			-49,257,583.33
any				02/07/06	02/07/06		4.598	50,000,000.00	49,257,583.33			-49,257,583.33
41103	FMC DISCOUNT NOTES	19	43	05/09/06	02/07/06	PURC	4.515	50,000,000.00	49,429,354.17			-49,429,354.17
any				02/07/06	02/07/06		4.567	50,000,000.00	49,429,354.17			-49,429,354.17
41104	NFB CP	19	41	03/07/06	02/07/06	PURC	4.480	50,000,000.00	49,825,777.78			-49,825,777.78
any				02/07/06	02/07/06		4.496	50,000,000.00	49,825,777.78			-49,825,777.78
41105	BOA CP	19	40	04/10/06	02/07/06	PURC	4.545	50,000,000.00	49,608,625.00			-49,608,625.00
any				02/07/06	02/07/06		4.581	50,000,000.00	49,608,625.00			-49,608,625.00
41106	T NOTE (99.12)	19	40	11/30/07	02/08/06	PURC	4.250	20,000,000.00	20,038,461.54			-20,038,461.54
any				02/10/06	02/08/06		4.611	20,000,000.00	20,038,461.54			-20,038,461.54
41107	FMA DISCOUNT NOTES	19	89	03/17/06	02/08/06	PURC	4.360	50,000,000.00	49,775,944.44			-49,775,944.44
any				02/10/06	02/08/06		4.380	50,000,000.00	49,775,944.44			-49,775,944.44
41108	FMA DISCOUNT NOTES	19	87	03/29/06	02/08/06	PURC	4.420	35,000,000.00	34,789,436.11			-34,789,436.11
any				02/10/06	02/08/06		4.447	35,000,000.00	34,789,436.11			-34,789,436.11
41109	FMA DISCOUNT NOTES	19	87	03/29/06	02/08/06	PURC	4.420	35,000,000.00	34,789,436.11			-34,789,436.11
any				02/10/06	02/08/06		4.447	35,000,000.00	34,789,436.11			-34,789,436.11
41110	FEDERAL HOME LOAN DISC	19	45	03/08/06	02/08/06	PURC	4.415	10,000,000.00	9,965,777.78			-9,965,777.78
any				02/10/06	02/08/06		4.415	10,000,000.00	9,965,777.78			-9,965,777.78
41111	FMC DISCOUNT NOTES	19	87	03/27/06	02/08/06	PURC	4.420	50,000,000.00	49,711,472.22			-49,711,472.22
any				02/10/06	02/08/06		4.446	50,000,000.00	49,711,472.22			-49,711,472.22

CITY / COUNTRY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-487

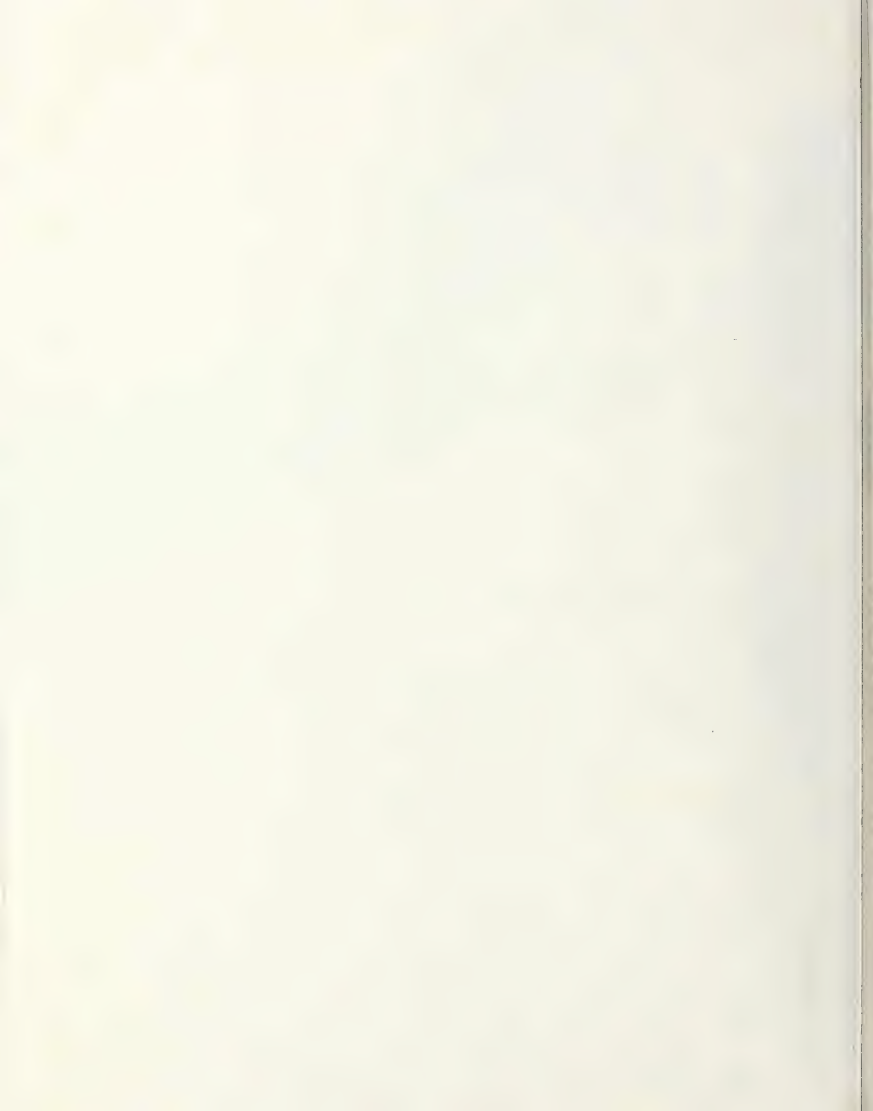
PAGE: 4
RUN: 03/01/06 10:08:43

* ACTIVE TRANSACTIONS *

DETAIL TRANSACTION REPORT - FIXED INCOME
02/01/06 TO 02/28/06
SETTLEMENT DATE BASIS

FUND: 100 POOLED FUNDS

INV # USER	DESCRIPTION/POOL# MEMO	BANK CASH DATE	BROK Maturity	TRADE/ ENTRY	TXN CYP	COUPON TYPE	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT / (ACCRET)	(GAIN)/LOSS SETTLEMENT
41112	BOA CP	19	40	03/29/06	02/08/06	PURC	4.500	50,000,000.00	49,693,750.00	
any				02/10/06	02/08/06		4.528	-306,250.00		-49,693,750.00
41113	BOA CP	19	40	03/30/06	02/08/06	PURC	4.500	50,000,000.00	49,687,500.00	
any				02/10/06	02/08/06		4.528	-312,500.00		-49,687,500.00
41114	WFB CD	19	76	03/31/06	02/08/06	PURC	4.520	50,000,000.00	50,000,000.00	
any				02/10/06	02/08/06		4.520			-50,000,000.00
41115	FEDERAL HOME LOAN DISC	19	40	03/08/06	02/09/06	PURC	4.330	40,000,000.00	39,868,300.00	
any				02/10/06	02/09/06		4.405	-131,700.00		-39,868,300.00
41116	BOA CD	19	40	04/18/06	02/13/06	PURC	4.600	50,000,000.00	50,000,000.00	
any				02/14/06	02/13/06		4.600			-50,000,000.00
41117	FNMA DISCOUNT NOTES	19	87	03/29/06	02/14/06	PURC	4.420	50,000,000.00	49,736,027.78	
any				02/14/06	02/14/06		4.443	-263,972.22		-49,736,027.78
41118	FEDERAL HOME LOAN DISC	19	45	04/17/06	02/14/06	PURC	4.460	50,000,000.00	49,615,944.44	
any				02/14/06	02/14/06		4.495	-384,055.56		-49,615,944.44
41119	FEDERAL HOME LOAN DISC	19	45	05/12/06	02/14/06	PURC	4.510	10,000,000.00	9,891,008.33	
any				02/14/06	02/14/06		4.560	-108,991.67		-9,891,008.33
41120	FMC DISCOUNT NOTES	19	87	03/31/06	02/14/06	PURC	4.420	35,000,000.00	34,806,625.00	
any				02/14/06	02/14/06		4.445	-193,375.00		-34,806,625.00
41121	BOA CP	19	40	04/18/06	02/14/06	PURC	4.575	50,000,000.00	49,599,687.50	
any				02/14/06	02/14/06		4.612	-400,312.50		-49,599,687.50
41122	UNION BANK CP	19	46	03/28/06	02/14/06	PURC	4.500	50,000,000.00	49,737,500.00	
any				02/14/06	02/14/06		4.524	-262,500.00		-49,737,500.00
41123	T NOTE (99.13)	19	40	12/31/07	02/15/06	PURC	4.375	50,000,000.00	49,979,141.49	
any				02/14/06	02/15/06		4.709	-20,858.51		-49,979,141.49
41124	BOA CD	19	40	02/21/06	02/21/06	SALE	4.375	-50,000,000.00	-49,979,141.49	
any				02/21/06	02/21/06		4.709	20,858.51	-36,256.91	50,054,460.90
41125	BOA CD	19	40	04/17/06	02/15/06	PURC	4.600	50,000,000.00	50,000,000.00	
any				02/14/06	02/15/06		4.620			-50,000,000.00
41126	UNION BANK CP	19	46	03/28/06	02/15/06	PURC	4.500	25,000,000.00	24,871,875.00	
any				02/15/06	02/15/06		4.523	-128,125.00		-24,871,875.00
41127	TREASURY BILLS	19	43	07/06/06	02/21/06	PURC	4.436	10,000,000.00	9,832,750.00	
any				02/21/06	02/21/06		4.430	-167,250.00		-9,832,750.00
41128	FNMA DISCOUNT NOTES	19	87	04/10/06	02/21/06	PURC	4.456	50,000,000.00	49,704,666.67	
any				02/21/06	02/21/06		4.485	-295,333.33		-49,704,666.67
41129	FEDERAL HOME LOAN DISC	19	40	04/21/06	02/21/06	PURC	4.458	50,000,000.00	49,632,479.17	
any				02/21/06	02/21/06		4.518	-367,520.83		-49,632,479.17
41130	FMC DISCOUNT NOTES	19	87	04/11/06	02/21/06	PURC	4.420	50,000,000.00	49,699,194.44	
any				02/21/06	02/21/06		4.447	-300,805.56		-49,699,194.44
41131	FMC DISCOUNT NOTES	19	43	04/12/06	02/21/06	PURC	4.450	50,000,000.00	49,690,972.22	
any				02/21/06	02/21/06		4.478	-309,027.78		-49,690,972.22
41142	WFB CD	19	41	03/30/06	02/22/06	PURC	4.520	35,000,000.00	35,000,000.00	
any				02/23/06	02/22/06		4.520			-35,000,000.00



CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER



GAVIN NEWSOM
MAYOR

José Cisneros
TREASURER

Daniel P. Daly
CHIEF INVESTMENT OFFICER

April 13, 2006

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under Treasurer's management.

Portfolio Statistics from July 1, 2005 to March 31, 2006:

	<u>Pooled</u>	<u>All</u>
Interest Received	\$84,231,326	\$85,375,571
Total Net Earnings	\$87,790,590	\$90,992,056
Earned Income Yield	3.924%	3.923%
Average Age of Portfolio	157 Days	155 Days

Total cost of the securities on hand March 31, 2006 was \$3,697,165,934 with a market value of \$3,705,988,389 plus fixed assets accrued interests of \$6,762,603. The earned income yield for the month of March 2006 is 4.518%.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of March 31, 2006. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

Very truly yours,


José Cisneros
Treasurer

DOCUMENTS DEPT

APR 14 2006

SAN FRANCISCO
PUBLIC LIBRARY

Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller - Internal Audit Division -YTD-All Funds, YTD-Pooled Funds

Oversight Committee: R. Sullivan, Dr. P. Day, Jr., J. Grazioli, S. MacDonald, P. Marx

Transportation Authority - L. Cofresi-Howe, San Francisco Public Library - 2 copies

CDIAC

City Hall Rm.140, #1 Dr. Carlton B. Goodlett Place, San Francisco, CA. 94102

(415) 554-4478

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS
3/01/06 THROUGH 3/31/06

PAGE: 1
RUN: 04/05/06 13:17:45

ALL FUNDS

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	13,380,854.80	.00	1,700.00	N/A	13,382,554.80
TOTAL NET EARNINGS THIS PERIOD:	13,055,198.22	.00	585.56	N/A	13,055,783.78
AVERAGE DAILY PORTFOLIO BALANCE:	3,402,445,205.68	.00	200,000.00	N/A	3,402,645,205.68
EARNED INCOME YIELD THIS PERIOD:	4.518	.000	3.447	N/A	4.518
END OF PERIOD PORTFOLIO BALANCE:	3,696,965,933.59	.00	200,000.00	N/A	3,697,165,933.59
CURRENT AMORTIZED BOOK VALUE:	3,698,996,222.56	.00	200,000.00	N/A	3,699,196,222.56
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.625	.000	3.447	N/A	4.625
WEIGHTED AVERAGE DAYS TO MATURITY:	154.56	.00	161.50	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	154.56	.00	161.50	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.518

CITY / COUNTY OF SAN FRANCISCO
 MR. DANIEL DALY 415-554-4487
 PORTFOLIO STATISTICS
 3/01/06 THROUGH 3/31/06

PAGE: 1
 RUN: 04/05/06 10:45:53

FUND: 100 POOLED FUNDS

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	13,284,354.80	.00	1,700.00	N/A	13,286,054.80
TOTAL NET EARNINGS THIS PERIOD:	12,530,903.17	.00	585.56	N/A	12,531,488.73
AVERAGE DAILY PORTFOLIO BALANCE:	3,244,779,504.32	.00	200,000.00	N/A	3,244,979,504.32
EARNED INCOME YIELD THIS PERIOD:	4.547	.000	3.447	N/A	4.547
END OF PERIOD PORTFOLIO BALANCE:	3,542,463,780.62	.00	200,000.00	N/A	3,542,663,780.62
CURRENT AMORTIZED BOOK VALUE:	3,543,641,235.43	.00	200,000.00	N/A	3,543,841,235.43
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.656	.000	3.447	N/A	4.656
WEIGHTED AVERAGE DAYS TO MATURITY:	157.45	.00	161.50	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	157.45	.00	161.50	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.547

PORTFOLIO STATISTICS
7/01/05 THROUGH 3/31/06

ALL FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	85,371,472.67	.00	4,098.33	N/A	85,375,571.00
TOTAL NET EARNINGS THIS PERIOD:	90,987,947.12	.00	4,108.89	N/A	90,992,056.01
AVERAGE DAILY PORTFOLIO BALANCE:	3,089,750,213.44	.00	154,744.53	N/A	3,089,904,957.96
EARNED INCOME YIELD THIS PERIOD:	3.923	.000	3.537	N/A	3.923
END OF PERIOD PORTFOLIO BALANCE:	3,696,965,933.59	.00	200,000.00	N/A	3,697,165,933.59
CURRENT AMORTIZED BOOK VALUE:	3,698,996,222.56	.00	200,000.00	N/A	3,699,196,222.56
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.623	.000	3.447	N/A	4.623
WEIGHTED AVERAGE DAYS TO MATURITY:	154.56	.00	161.50	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	154.56	.00	161.50	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					3.923

CITY / COUNTY OF SAN FRANCISCO
MR DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS
7/01/05 THROUGH 3/31/06

PAGE: 1
RUN: 04/05/06 10:19:49

FUND: 100 POOLED FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	84,227,228.10	.00	4,098.33	N/A	84,231,326.43
TOTAL NET EARNINGS THIS PERIOD:	87,786,480.84	.00	4,108.89	N/A	87,790,589.73
AVERAGE DAILY PORTFOLIO BALANCE:	2,979,913,957.09	.00	154,744.53	N/A	2,980,068,701.61
EARNED INCOME YIELD THIS PERIOD:	3.924	.000	3.537	N/A	3.924
END OF PERIOD PORTFOLIO BALANCE:	3,542,463,780.62	.00	200,000.00	N/A	3,542,663,780.62
CURRENT AMORTIZED BOOK VALUE:	3,543,641,235.43	.00	200,000.00	N/A	3,543,841,235.43
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.656	.000	3.447	N/A	4.655
WEIGHTED AVERAGE DAYS TO MATURITY:	157.45	.00	161.50	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	157.45	.00	161.50	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					3.924

PAGE: 1
RUN: 04/10/06 13:01:57

PROPERTY OF SAN
L D A L Y
IN V
T M E N T
ACCOUNTS OUTSTANDING AS
MAJOR SORT KEY IS
SETTLEMENT DATE BA

PAGE: 1
RUN: 04/10/06 13:01:57

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 3/31/06
MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

(SIRPT)

SUMMARY DESCRIPTION	CUPN PRICE	TRDNG YIELD	BOOK VALUE	PAR VALUE	BOOK VALUE
(Inv Type) 11 TREASURY BILLS	5.31%(C)	4.276	4.359	98.103	200,000,000.00
(Inv Type) 12 TREASURY NOTES	30.71%(C)	3.602	4.605	99.424	1,142,000,000.00
(Inv Type) 41 FNNM DISCOUNT NOTES	14.53%(C)	4.450	4.482	99.277	541,000,000.00
(Inv Type) 43 FEDERAL HOME LOAN DISC NOTES	8.47%(C)	4.516	4.557	99.098	316,000,000.00
(Inv Type) 44 FMC DISCOUNT NOTES	12.41%(C)	4.477	4.518	99.098	463,000,000.00
(Inv Type) 81 COMMERCIAL PAPER DISC	13.42%(C)	4.632	4.667	99.254	500,000,000.00
(Inv Type) 91 NEGOTIABLE C.D.'S	15.15%(C)	4.681	4.681	100.000	560,000,000.00
(Inv Type) 1010 PUBLIC TIME DEPOSIT	.01%(C)	3.400	3.400	100.000	200,000.00
REPORT TOTALS					
ASSETS		4.249	4.579	99.327	3,722,200,000.00
					3,697,165,933.59

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	FUND CPN RATE YTM TR	PAR/SKARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR PRICE SOURCE	INT UNREALIZED GAIN	UNREALIZED LOSS
A 41051	TREASURY BILLS 12/16/05 05/11/06	912795XB2	19	100	4.0850	25,000,000.00	24,882,812.50	300,701.39		
			87	000	4.1538	24,585,826.39	99,53125000000	SUNGARD	-3,715.28	
A 41056	TREASURY BILLS 12/20/05 05/11/06	912795XB2	19	100	4.0900	25,000,000.00	24,882,812.50	289,708.33		
			43	000	4.1571	24,596,680.56	99,53125000000	SUNGARD	-3,576.39	
A 41057	TREASURY BILLS 12/20/05 05/11/06	912795XB2	19	100	4.0900	25,000,000.00	24,882,812.50	289,708.33		
			43	000	4.1571	24,596,680.56	99,53125000000	SUNGARD	-3,576.39	
A 41060	TREASURY BILLS 12/21/05 06/15/06	912795XG1	19	100	4.1900	10,000,000.00	9,909,375.00	117,552.78		
			19	100	4.2776	9,795,155.56	99,09375000000	SUNGARD	-3,333.34	
A 41062	TREASURY BILLS 12/23/05 06/15/06	912795XG1	19	100	4.1850	25,000,000.00	24,773,437.50	287,718.75		
			40	000	4.2714	24,494,312.50	99,09375000000	SUNGARD	-8,593.75	
A 41063	TREASURY BILLS 12/23/05 06/15/06	912795XG1	19	100	4.1850	30,000,000.00	29,728,125.00	345,262.50		
			40	000	4.2714	29,393,175.00	99,09375000000	SUNGARD	-10,312.50	
A 41127	TREASURY BILLS 02/21/06 07/06/06	912795XK2	19	100	4.4600	10,000,000.00	9,884,375.00	48,316.67		
			43	000	4.5359	9,832,750.00	98,84375000000	SUNGARD	3,308.33	
A 41195	TREASURY BILLS 03/29/06 09/14/06	912795XV8	19	100	4.6400	50,000,000.00	48,953,125.00	19,333.33		
			40	000	4.7433	48,910,888.89	97,90625000000	SUNGARD	22,902.78	
SUBTOTAL (Inv Type) 11 TREASURY BILLS					4.2761	200,000,000.00	197,896,875.00	1,698,302.08	26,211.11	
					4.3592	196,205,469.46	98,94843800000		-33,107.65	
A 40921	T NOTE (98-25) 10/04/05 05/15/06	912828AY6	19	100	2.0000	50,000,000.00	49,843,750.00	378,453.04	455,078.12	
			40	000	4.0327	49,388,671.88	99,68750000000	SUNGARD		
A 40922	T NOTE (98-25) 10/04/05 05/15/06	912828AY6	19	1001	2.0000	5,000,000.00	4,984,375.00	37,845.30	45,507.81	
			40	000	4.0327	4,938,867.19	99,68750000000	SUNGARD		
A 41041	T NOTE (99-03) 12/14/05 05/15/06	912828AY6	19	100	2.0000	25,000,000.00	24,921,875.00	189,226.52	152,343.75	
			43	000	4.2277	24,809,586.50	99,68750000000	SUNGARD		
A 41044	T NOTE (99-4) 12/15/05 05/15/06	912828AY6	19	100	2.0000	50,000,000.00	49,843,750.00	378,453.04	296,875.00	
			40	000	4.2037	49,629,747.93	99,68750000000	SUNGARD		
A 40876	TREASURY NOTES 09/22/05 06/30/06	912828CM0	19	1001	2.7500	50,000,000.00	49,765,625.00	345,649.17	177,734.37	
			40	000	3.8398	49,587,890.63	99,53125000000	SUNGARD		
A 40882	T NOTE (99-06) 09/23/05 06/30/06	912828CM0	19	3626	2.7500	10,000,000.00	9,953,125.00	69,129.83	35,937.50	
			40	000	3.8489	9,917,187.50	99,53125000000	SUNGARD		
A 40883	T NOTE (99-06) 09/23/05 06/30/06	912828CM0	19	9908	2.7500	2,000,000.00	1,990,625.00	13,825.97	7,187.50	
			40	000	3.8489	1,983,437.50	99,53125000000	SUNGARD		
A 40886	T NOTE (99-55) 09/26/05 06/30/06	912828CM0	19	1001	2.7500	10,000,000.00	9,953,125.00	69,129.83	36,718.75	
			40	000	3.8711	9,916,406.25	99,53125000000	SUNGARD		
A 40887	T NOTE (99-55) 09/26/05 06/30/06	912828CM0	19	9911	2.7500	35,000,000.00	34,835,937.50	241,954.42	128,515.62	
			40	000	3.8711	34,707,421.88	99,53125000000	SUNGARD		
A 40888	T NOTE (99-55) 09/26/05 06/30/06	912828CM0	19	9912	2.7500	5,000,000.00	4,976,562.50	34,568.92	18,359.37	
			40	000	3.8711	4,958,203.13	99,53125000000	SUNGARD		
A 40889	T NOTE (99-5) 09/26/05 06/30/06	912828CM0	19	3625	2.7500	30,000,000.00	29,859,375.00	207,389.50	117,187.50	
			40	000	3.9028	29,742,187.50	99,53125000000	SUNGARD		
A 41196	T NOTE (98-20) 03/29/06 12/31/06	912828DF4	19	100	3.0000	50,000,000.00	49,312,500.00	377,071.82	3,906.25	
			43	000	4.8769	49,673,234.63	98,62500000000	SUNGARD		
A 41197	T NOTE (98-20) 03/29/06 12/31/06	912828DF4	19	100	3.0000	50,000,000.00	49,312,500.00	377,071.82	3,906.25	
			43	000	4.8769	49,673,234.63	98,62500000000	SUNGARD		

INVESTMENTS OUTSTANDING AS OF 03/31/06
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAY/SKIPS BOOK	MARKET VALUE MARKET PRICE	CURR ACCT INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
41198 T	NOTE (98.20)	912828DF4	19	100	3.0000	50,000,000.00	49,312,500.00	377,071.82	7,812.50
41199 T	NOTE (98.20)	912828DF4	87	100	4.8876	49,669,328.38	98,625,000,000.00	SUNGARD	7,812.50
41200 T	NOTE (98.20)	912828DF4	87	100	3.0000	50,000,000.00	49,312,500.00	377,071.82	7,812.50
41201 T	NOTE (98.20)	912828DF4	19	100	4.8876	49,669,328.38	98,625,000,000.00	SUNGARD	7,812.50
41202 T	NOTE (98.20)	912828DF4	19	100	3.0000	50,000,000.00	49,312,500.00	377,071.82	5,859.37
41203 T	NOTE (98.20)	912828DF4	40	100	4.8823	49,671,281.51	98,625,000,000.00	SUNGARD	5,859.37
41204 T	NOTE (98.20)	912828DF4	19	100	3.0000	50,000,000.00	49,312,500.00	377,071.82	5,859.37
41205 T	NOTE (98.19)	912828DJ6	19	100	4.8823	49,671,281.51	98,625,000,000.00	SUNGARD	5,859.37
41206 T	NOTE (98.20)	912828DJ6	19	100	3.1250	25,000,000.00	24,648,437.50	129,488.95	1,953.12
41207 T	NOTE (98.20)	912828DJ6	19	100	4.8876	49,669,328.38	98,593,750,000.00	SUNGARD	1,953.12
41208 T	NOTE (98.20)	912828DJ6	19	100	3.6250	25,000,000.00	24,625,000.00	227,814.23	-32,226.56
41209 T	NOTE (98.20)	912828DJ6	19	100	4.5056	24,657,226.56	98,500,000,000.00	SUNGARD	-32,226.56
41210 T	NOTE (98.20)	912828DJ6	19	100	4.2500	20,000,000.00	19,806,250.00	284,890.11	-68,750.00
41211 T	NOTE (98.20)	912828DJ6	19	100	4.6110	20,038,461.54	99,031,250,000.00	SUNGARD	-68,750.00
41212 T	NOTE (98.20)	912828DJ6	19	100	3.7500	25,000,000.00	24,789,062.50	181,284.53	-191,521.00
41213 T	NOTE (98.20)	912828DJ6	19	100	4.4160	24,980,583.50	99,156,250,000.00	SUNGARD	-191,521.00
41214 T	NOTE (98.20)	912828DJ6	19	100	4.6250	15,000,000.00	14,939,062.50	60,326.09	-35,156.25
41215 T	NOTE (98.20)	912828DJ6	19	100	4.7161	14,974,218.75	99,593,750,000.00	SUNGARD	-35,156.25
41216 T	NOTE (98.20)	912828DJ6	19	100	4.6250	15,000,000.00	14,939,062.50	60,326.09	-35,156.25
41217 T	NOTE (98.20)	912828DJ6	19	100	4.7161	14,974,218.75	99,593,750,000.00	SUNGARD	-35,156.25
41218 T	NOTE (98.20)	912828DJ6	19	100	4.6250	15,000,000.00	14,939,062.50	60,326.09	-35,156.25
41219 T	NOTE (98.20)	912828DJ6	19	100	4.7161	14,974,218.75	99,593,750,000.00	SUNGARD	-35,156.25
41220 T	NOTE (98.20)	912828DJ6	19	100	4.6250	15,000,000.00	14,939,062.50	60,326.09	-35,156.25
41221 T	NOTE (98.20)	912828DJ6	19	100	4.7161	14,974,218.75	99,593,750,000.00	SUNGARD	-35,156.25
41222 T	NOTE (98.20)	912828DJ6	19	100	4.6250	15,000,000.00	14,939,062.50	60,326.09	-35,156.25
41223 T	NOTE (98.20)	912828DJ6	19	100	4.7161	14,974,218.75	99,593,750,000.00	SUNGARD	-35,156.25
41224 T	NOTE (98.20)	912828DJ6	19	100	4.6250	15,000,000.00	14,939,062.50	60,326.09	-35,156.25
41225 T	NOTE (98.20)	912828DJ6	19	100	4.7161	14,974,218.75	99,593,750,000.00	SUNGARD	-35,156.25
41226 T	NOTE (98.20)	912828DJ6	19	100	4.6250	15,000,000.00	14,939,062.50	60,326.09	-35,156.25
41227 T	NOTE (98.20)	912828DJ6	19	100	4.7161	14,974,218.75	99,593,750,000.00	SUNGARD	-35,156.25
41228 T	NOTE (98.20)	912828DJ6	19	100	4.6250	15,000,000.00	14,939,062.50	60,326.09	-3

CITY/COUNTRY OF SAN FRANCISCO
MR. DANIEL DAILY 415-54-487
INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

PAGE: 3
RUN: 04/10/06 14:27:22

INVESTMENTS OUTSTANDING AS OF 03/31/06
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BROK	FUND	SPN RATE	PAR/SHARES	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	INT UNREALIZED GAIN UNREALIZED LOSS
A 41163	FNMA DISCOUNT NOTES 03/15/06 04/03/06	313589VB6	19	100	4.3700	50,000,000.00	50,000,000.00	103,180.55	12,138.89
A 41142	FEDERAL NATL MTG ASSN DISC N 03/03/06 04/04/06	313589VC4	19	100	4.4000	49,884,680.56	100,000,000,000	UPRICE	13,500.00
A 41145	FEDERAL NATL MTG ASSN DISC N 03/01/06 04/04/06	313589VC4	19	100	4.4576	49,802,666.67	99,990,000,000	UPRICE	13,375.00
A 41128	FNMA DISCOUNT NOTES 02/21/06 04/10/06	313589VJ9	19	100	4.4284	49,791,750.00	99,990,000,000	UPRICE	10,375.00
A 41018	FNMA DISCOUNT NOTES 11/28/05 04/12/06	313589VL4	19	100	4.4563	49,704,666.67	99,910,000,000	UPRICE	3,451.39
A 41181	FNMA DISCOUNT NOTES 03/17/06 04/17/06	313589VR1	19	100	4.5100	34,442,187.50	99,880,000,000	UPRICE	10,222.22
A 41186	FANNIE MAE 03/21/06 04/17/06	313589VR1	19	100	4.5700	49,805,819.44	99,820,000,000	UPRICE	9,244.44
A 41143	FNMA DISCOUNT NOTES 03/03/06 04/18/06	313589VS9	19	100	4.4800	39,862,900.00	99,820,000,000	UPRICE	7,544.45
A 41176	fannie mae 03/17/06 04/18/06	313589VS9	19	100	4.5100	50,000,000.00	99,810,000,000	UPRICE	11,486.11
A 40890	FNMA DISCOUNT NOTES 09/26/05 05/08/06	313589WN9	19	100	4.2822	49,799,555.56	99,810,000,000	UPRICE	-9,960.00
A 41102	FNMA DISCOUNT NOTES 02/07/06 06/05/06	313589XS7	19	100	4.5300	50,000,000.00	99,540,000,000	UPRICE	-6,041.66
A 41154	FANNIE MAE 03/09/06 06/07/06	313589XU2	19	100	4.6500	49,257,583.33	99,170,000,000	UPRICE	2,708.33
A 40877	FNMA DISCOUNT NOTES 09/22/05 06/30/06	313589VT4	19	3624	3.8800	49,418,750.00	99,140,000,000	UPRICE	-3,800.00
SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES 14.56% (M)								2,469,085.83	97,201.94
A 41070	FEDERAL HOME LOAN DISC NOTES 01/06/06 04/07/06	313385VF0	19	100	4.3300	30,000,000.00	29,976,550.00	306,708.33	-1,800.00
A 41098	FEDERAL HOME LOAN DISC NOTES 02/03/06 04/07/06	313385VF0	19	100	4.4500	31,000,000.00	30,975,768.33	218,420.83	-1,240.00
A 41118	FEDERAL HOME LOAN DISC NOTES 02/14/06 04/17/06	313385VR4	19	100	4.4600	50,000,000.00	99,921,833,333	284,944.45	-5,111.11
A 41129	FEDERAL HOME LOAN DISC NOTES 02/21/06 04/21/06	313385VV5	19	100	4.4850	49,615,944.44	99,791,555,556	49,895,777.78	-5,694.45
A 41119	FEDERAL HOME LOAN DISC NOTES 02/14/06 05/12/06	313385WS1	19	100	4.5100	49,632,479.17	99,739,444,444	242,937.50	-2,050.00
A 41156	FEDERAL HOME LOAN DISC NOTES 03/08/06 05/12/06	313385WS1	19	100	4.5600	9,891,008.33	99,465,861,111	57,627.78	-4,441.67
A 41144	FEDERAL HOME LOAN DISC NOTES 03/03/06 05/24/06	313385XE1	19	100	4.5900	29,753,000.00	99,456,611,111	91,200.00	92,437.50
A 41155	FEDERAL HOME LOAN DISC NOTES 03/08/06 05/24/06	313385XE1	19	100	4.6385	24,738,625.00	99,309,527,777.78	122,666.67	-3,680.56
A 41155	FEDERAL HOME LOAN DISC NOTES 03/08/06 05/24/06	313385XE1	40	000	4.6457	39,606,444.44	99,309,527,777.78	122,666.67	-5,300.00

INVESTMENTS OUTSTANDING AS OF 03/31/06
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND CPN RATE SAFE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 41157	FEDERAL HOME LOAN DISC NOTES 03/08/06 05/26/06	313385XG6	19	100 4.6000	20,000,000.00	19,856,694.44	61,333.33	-2,750.00
A 41175	FEDERAL HOME LOAN DISC NOTES 03/17/06 06/07/06	313385XU5	19	100 4.6400	30,000,000.00	29,735,350.00	58,000.00	-5,583.33
			87	100 4.6896	29,682,933.33	29,117,833,333		
SUBTOTAL	(Inv Type) 43 FEDERAL HOME LOAN DISC	8.49%(M)		4.5156	316,000,000.00	314,647,400.26	1,536,276.39	.00
				4.5568	313,148,774.99	99,571,962,000.00		-37,651.12
A 41020	FMC DISCOUNT NOTES 11/28/05 04/04/06	313397VC2	19	100 4.2400	50,000,000.00	49,980,458.33	730,222.22	-1,875.00
A 41130	FMC DISCOUNT NOTES 02/21/06 04/11/06	313397VK4	19	100 4.3044	49,252,111.11	99,960,916,666	SUNGARD	-3,750.00
A 41161	FMC DISCOUNT NOTES 03/14/06 04/11/06	313397VK4	19	100 4.4200	50,000,000.00	49,934,861.11	239,416.67	-1,450.00
A 41131	FMC DISCOUNT NOTES 02/21/06 04/12/06	313397VL2	19	100 4.4500	50,000,000.00	49,928,347.22	241,041.67	-3,666.67
A 41083	FMC DISCOUNT NOTES 01/18/06 04/18/06	313397VS7	19	100 4.4387	30,000,000.00	29,933,558.33	267,058.33	-4,250.00
A 41084	FMC DISCOUNT NOTES 01/18/06 04/18/06	313397VS7	19	100 4.3900	30,000,000.00	29,933,558.33	267,058.33	-4,250.00
A 41184	FMC DISCOUNT NOTES 03/21/06 04/18/06	313397VS7	19	100 4.5750	40,000,000.00	39,911,411.11	55,916.67	-2,172.23
A 41185	FMC DISCOUNT NOTES 03/21/06 04/18/06	313397VS7	19	100 4.5913	39,857,666.67	99,778,527,777	SUNGARD	-2,172.23
A 41101	FMC DISCOUNT NOTES 02/06/06 05/09/06	313397WP2	19	100 4.5150	17,000,000.00	16,915,840.56	115,132.50	-3,140.27
A 41103	FMC DISCOUNT NOTES 02/07/06 05/09/06	313397WP2	19	100 4.5677	16,803,848.33	99,504,944,444	SUNGARD	-9,236.11
A 40878	FED HOME LN MTG CORP DISC N 09/22/05 05/31/06	313397XM8	19	3625 3.8700	49,429,354.17	49,752,472.22	332,354.16	-10,150.00
A 41171	FREDDIE MAC 03/15/06 06/13/06	313397YA3	19	100 4.6800	35,000,000.00	34,663,591.67	77,350.00	-4,258.33
A 41173	FREDDIE MAC 03/15/06 06/13/06	313397YA3	19	100 4.6800	35,000,000.00	34,663,591.67	77,350.00	-4,258.33
SUBTOTAL	(Inv Type) 44 FMC DISCOUNT NOTES	12.45%(M)		4.4774	463,000,000.00	461,436,021.10	2,667,939.72	.00
				4.5178	458,822,710.55	99,662,208,000.00		-54,629.17
A 41093	BOA CP 02/01/06 04/04/06	0660PID40	19	100 4.5300	50,000,000.00	49,980,041.67	371,208.33	-1,083.33
A 41099	BOA CP 02/06/06 04/04/06	0660PID40	19	100 4.5400	50,000,000.00	49,980,041.67	340,500.00	-1,041.66
A 41100	BOA CP 02/06/06 04/04/06	0660PID40	19	100 4.5729	49,640,583.33	99,960,083,333	SUNGARD	-1,041.66
A 41105	BOA CP 02/06/06 04/04/06	0660PID40	19	100 4.5450	50,000,000.00	49,940,125.00	334,562.50	

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 03/31/06
MAJOR SORT KEY IS ICC#

RUN: 04/10/06 14:27:22

PAGE: 5

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	FUND CPN RATE YTM TR	PAR/SKARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCT INT PRICE SOURCE	INT UNREALIZED GAIN UNREALIZED LOSS
A 41121	BOA CP 02/14/06 04/18/06	0660P1D7	19	100	4.5750	50,000,000.00	49,886,902.78	292,291.67	
A 41153	bank america cp 03/07/06 05/02/06	0660P1E23	19	100	4.6119	49,599,687.50	99,773,805,5556	SUNGARD	-5,076.39
A 41170	U S BANK CP 03/14/06 05/10/06	911160BEA4	19	100	4.6550	50,000,000.00	49,793,763.89	161,631.95	
A 41209	COMMERCIAL PAPER DISC 03/30/06 05/11/06	911160BEA2	19	100	4.6890	49,637,944.44	99,587,527,777.78	SUNGARD	-5,812.50
A 41159	BANK AMERICA CP 03/07/06 05/16/06	0660P1E65	19	100	4.6900	50,000,000.00	49,740,541.67	110,736.11	
A 41204	UNION BANK C P 03/29/06 05/30/06	90485LEW4	19	100	4.7245	49,635,222.22	99,481,083,333.33	SUNGARD	-5,416.66
					4.7600	50,000,000.00	49,733,888.89	13,222.22	
					4.7866	49,722,333.33	99,467,777,777.78	SUNGARD	-1,666.66
					4.7650	49,580,000.00	49,700,625.00	124,687.50	
					4.7600	50,000,000.00	99,401,250,000.00	SUNGARD	-4,062.50
					4.7987	49,596,722.22	99,214,972,222.22	SUNGARD	-2,458.33
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC 13.45% (M)							498,343,458.35	2,102,562.50	.00
							4.6668	496,271,618.04	-30,722.19
A 41150	WELLS FARGO NCD 03/07/06 04/07/06	9497P4T29	19	100	4.5500	50,000,000.00	49,997,430.29	157,986.11	
A 41151	UNION BANK NCD 03/07/06 04/10/06	09531AJR8	19	100	4.5800	40,000,000.00	99,994,605,7457	SUNGARD	-2,569.71
A 41158	NEGOTIABLE C.D. 03/13/06 04/10/06	9497P4V67	19	100	4.5800	40,000,000.00	99,993,490,457.17	127,222.22	
A 41207	WELLS N C D 03/30/06 04/10/06	9497P4A59	19	100	4.5800	25,000,000.00	24,998,398.02	60,430.56	
A 41124	BOA CD 02/15/06 04/17/06	06050GQN3	19	100	4.7600	50,000,000.00	99,993,592,099.42	SUNGARD	-1,601.98
A 41116	BOA CD 02/13/06 04/18/06	06050GQM5	19	100	4.6000	50,000,000.00	49,999,436.38	13,222.22	
A 41125	BOA CD 02/15/06 04/18/06	06050GQP8	19	100	4.6000	50,000,000.00	99,998,872,622.24	SUNGARD	-563.62
A 41205	WELLS FARGO N C D 03/30/06 05/02/06	9497P4A77	19	100	4.6200	50,000,000.00	49,994,652.71	287,500.00	
A 41149	UNION BK CD 03/06/06 05/08/06	90531AJP2	19	100	4.7700	50,000,000.00	99,983,054,262.22	SUNGARD	-5,347.29
A 41202	WELLS FARGO N C D 03/30/06 05/11/06	9497P4A46	19	100	4.7700	50,000,000.00	49,994,308.33	300,277.78	
A 41203	WELLS FARGO N C D 03/30/06 05/12/06	9497P4A23	19	100	4.7700	50,000,000.00	99,988,616,653.37	SUNGARD	-5,691.67
A 41206	WELLS N C D 03/30/06 05/16/06	9497P4A44	19	100	4.7700	50,000,000.00	49,992,547.08	288,750.00	
A 41218	WELLS FARGO N C D 03/31/06 05/22/06	9497P4A54	19	100	4.8100	25,000,000.00	99,985,094,162.46	SUNGARD	-7,452.92
					4.8100	25,000,000.00	49,998,644.18	13,250.00	
					4.8100	25,000,000.00	99,997,288,939.62	SUNGARD	-1,355.82
					4.8500	20,000,000.00	99,982,618,621.21	SUNGARD	-3,476.28
					4.7700	50,000,000.00	49,998,264.94	13,250.00	
					4.7700	50,000,000.00	99,996,529,870.04	SUNGARD	-1,735.06
					4.7700	50,000,000.00	49,998,222.85	13,250.00	
					4.7700	50,000,000.00	99,996,445,704.06	SUNGARD	-1,777.15
					4.7700	50,000,000.00	49,998,054.63	13,250.00	
					4.8100	25,000,000.00	99,996,109,263.19	SUNGARD	-1,945.37
					4.8100	25,000,000.00	25,000,358.62	3,340.28	
					4.8100	25,000,000.00	100,001,434,998.6	SUNGARD	358.62
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S 15.11% (M)							559,964,237.93	1,358,895.84	358.62
							4.6812	560,000,000.00	-36,120.69
							4.6812	560,000,000.00	

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 03/31/06

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	FUND CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	INT UNREALIZED GAIN UNREALIZED LOSS
A 40800	PUBLIC TIME DEPOSIT 07/16/05 07/16/06		19	100	3.8000	100,000.00	98,542.50	10.56	
			60	000	3.8000	100,000.00	98,542,500,000,000	SUNGARD	-1,457.50
A 40973	MISSION AREA FED CR 11/02/05 11/02/06		19	100	3.0000	100,000.00	96,966.11	8.33	
			62	000	3.0000	100,000.00	96,966,111,111,111	SUNGARD	-3,033.89
SUBTOTAL (Inv Type)	1010 PUBLIC TIME DEPOSIT		.01%(M)		3.4000	200,000.00	195,508.61	18.89	.00
					3.4000	200,000.00	97,754,306,000,000		-4,491.39
GRAND TOTAL					4.2495	372,220,000.00	370,598,838.75	17,236,788.46	1,632,326.32
					4.5787	369,716,593.59	99,564,462,000,000		-809,802.68

MAJOR SORT KEY IS ICC# SETTLEMENT DATE BASIS

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE	SHARES	BOOK VALUE
A 41051	TREASURY BILLS	912795XB2	100	05/11/06	12/16/05	000	4.085	4.154	98.343	25,000,000.00		24,585,826.39
A 41056	TREASURY BILLS	912795XB2	100	05/11/06	12/20/05	000	4.090	4.157	98.387	25,000,000.00		24,596,680.56
A 41057	TREASURY BILLS	912795XB2	100	05/11/06	12/21/05	000	4.090	4.157	98.387	25,000,000.00		24,596,680.56
A 41060	TREASURY BILLS	912795XB1	100	06/15/06	12/21/05	000	4.190	4.278	97.952	10,000,000.00		9,795,155.56
A 41062	TREASURY BILLS	912795XB1	100	06/15/06	12/23/05	000	4.185	4.271	97.977	25,000,000.00		24,494,312.50
A 41063	TREASURY BILLS	912795XB1	100	06/15/06	12/23/05	000	4.185	4.271	97.977	30,000,000.00		29,393,175.00
A 41127	TREASURY BILLS	912795XB2	100	07/06/06	02/21/06	000	4.460	4.536	98.328	10,000,000.00		9,832,750.00
A 41195	TREASURY BILLS	912795XB2	100	09/14/06	03/29/06	000	4.640	4.743	97.822	50,000,000.00		48,910,888.89
SUBTOTAL (Inv Type) 11 TREASURY BILLS												
				5.31%(C)			4.276	4.359	98.103	200,000,000.00		196,205,469.46
A 40921	T NOTE (98.25)	912828AY6	100	05/15/06	10/04/05	000	2.000	4.033	98.777	50,000,000.00		49,388,671.88
A 40922	T NOTE (98.25)	912828AY6	100	05/15/06	10/04/05	000	2.000	4.033	98.777	50,000,000.00		49,388,671.88
A 41041	T NOTE (99.4)	912828AY6	100	05/15/06	12/14/05	000	2.000	4.228	99.238	25,000,000.00		24,809,386.50
A 41044	T NOTE (99.4)	912828AY6	100	05/15/06	12/15/05	000	2.000	4.204	99.259	50,000,000.00		49,625,747.93
A 40876	TREASURY NOTES	912828BHC	100	06/30/06	09/22/05	000	2.750	3.840	99.176	50,000,000.00		49,587,690.63
A 40882	T NOTE (99.06)	912828BHC	3626	06/30/06	09/23/05	000	2.750	3.849	99.172	10,000,000.00		9,917,187.50
A 40883	T NOTE (99.06)	912828BHC	9908	06/30/06	09/23/05	000	2.750	3.849	99.172	10,000,000.00		9,917,187.50
A 40886	T NOTE (99.55)	912828BHC	100	06/30/06	09/26/05	000	2.750	3.871	99.164	10,000,000.00		9,916,406.25
A 40887	T NOTE (99.55)	912828BHC	9911	06/30/06	09/26/05	000	2.750	3.871	99.164	10,000,000.00		9,916,406.25
A 40888	T NOTE (99.55)	912828BHC	9912	06/30/06	09/26/05	000	2.750	3.871	99.164	10,000,000.00		9,916,406.25
A 40889	T NOTE (99.5)	912828BHC	3625	06/30/06	09/26/05	000	2.750	3.903	99.141	50,000,000.00		49,558,203.13
A 41196	T NOTE (98.20)	912828BDF4	100	12/31/06	03/29/06	000	3.000	4.877	99.346	50,000,000.00		29,742,187.50
A 41197	T NOTE (98.20)	912828BDF4	100	12/31/06	03/29/06	000	3.000	4.877	99.346	50,000,000.00		49,673,234.63
A 41198	T NOTE (98.20)	912828BDF4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00		49,673,234.63
A 41199	T NOTE (98.20)	912828BDF4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00		49,669,328.38
A 41200	T NOTE (98.20)	912828BDF4	100	12/31/06	03/29/06	000	3.000	4.882	99.343	50,000,000.00		49,669,328.38
A 41201	T NOTE (98.20)	912828BDF4	100	12/31/06	03/29/06	000	3.000	4.882	99.343	50,000,000.00		49,671,281.51
A 41091	T NOTE (98.19)	912828BDJ6	100	01/31/07	01/31/06	000	3.125	4.588	98.586	25,000,000.00		24,646,484.38
A 41092	T NOTE (98.19)	912828BDJ6	100	06/30/07	11/14/05	000	3.625	4.506	98.629	25,000,000.00		24,657,226.56
A 41106	T NOTE (99.12)	912828BEP1	100	01/30/07	02/08/06	000	4.250	4.611	100.192	20,000,000.00		20,980,461.54
A 41089	T NOTE (99.30)	912828EUD0	100	01/31/08	01/31/06	000	4.375	4.416	99.922	25,000,000.00		24,980,583.50
A 41134	T NOTE (99.27)	912828EY2	100	02/29/08	02/28/06	000	4.625	4.716	99.828	15,000,000.00		14,974,218.75
A 41135	T NOTE (99.27)	912828EY2	100	02/29/08	02/28/06	000	4.625	4.716	99.828	15,000,000.00		14,974,218.75
A 41136	T NOTE (99.27)	912828EY2	100	02/29/08	02/28/06	000	4.625	4.716	99.828	15,000,000.00		14,974,218.75
A 41137	T NOTE (99.27)	912828EY2	100	02/29/08	02/28/06	000	4.625	4.716	99.828	15,000,000.00		14,974,218.75
A 41138	T NOTE (99.27)	912828EY2	100	02/29/08	02/28/06	000	4.625	4.716	99.828	15,000,000.00		14,974,218.75
A 41210	TREASURY NOTES (99.21)	912828EY29	100	03/31/08	03/31/06	000	4.625	4.807	99.656	50,000,000.00		49,828,125.00
A 41211	T NOTE (99.21)	912828EY29	100	03/31/08	03/31/06	000	4.625	4.807	99.656	50,000,000.00		49,828,125.00
A 41212	T NOTE (99.21)	912828EY29	100	03/31/08	03/31/06	000	4.625	4.807	99.656	50,000,000.00		49,828,125.00
A 41213	T NOTE (99.21)	912828EY29	100	03/31/08	03/31/06	000	4.625	4.807	99.656	50,000,000.00		49,828,125.00
A 41214	T NOTE (99.21)	912828EY29	100	03/31/08	03/31/06	000	4.625	4.807	99.656	50,000,000.00		49,828,125.00
A 41215	T NOTE (99.21)	912828EY29	100	03/31/08	03/31/06	000	4.625	4.807	99.656	50,000,000.00		49,828,125.00
A 41216	T NOTE (99.21)	912828EY29	100	03/31/08	03/31/06	000	4.625	4.807	99.656	50,000,000.00		49,828,125.00
A 41217	T NOTE (99.21)	912828EY29	100	03/31/08	03/31/06	000	4.625	4.807	99.656	50,000,000.00		49,828,125.00

(SIRPT)

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 3/31/06
MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

PAGE: 2
RUN: 04/10/06 13:01:57

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	FAR VALUE SHARES	BOOK VALUE
SUBTOTAL (Inv Type) 12 TREASURY NOTES											
				30.71%(C)			3.602	4.605	99.424	1,142,000,000.00	1,135,426,146.66
A 41160	FNMA DISCOUNT NOTES	313589VB6	100	04/03/06	03/13/06	000	4.370	4.381	99.745	13,000,000.00	12,966,860.83
A 41163	FNMA DISCOUNT NOTES	313589VB6	100	04/03/06	03/15/06	000	4.370	4.380	99.769	50,000,000.00	49,884,680.56
A 41142	FEDERAL NATL MTG ASSN DIS	313589VC4	100	04/04/06	03/03/06	000	4.440	4.458	99.605	50,000,000.00	49,802,666.67
A 41145	FEDERAL NATL MTG ASSN DIS	313589VC4	100	04/04/06	03/03/06	000	4.410	4.428	99.584	50,000,000.00	49,791,750.00
A 41128	FNMA DISCOUNT NOTES	313589V09	100	04/10/06	02/21/06	000	4.430	4.456	99.409	50,000,000.00	49,704,666.67
A 41018	FNMA DISCOUNT NOTES	313589VL4	100	04/12/06	01/28/05	000	4.250	4.319	98.406	35,000,000.00	34,442,187.50
A 41181	FNMA DISCOUNT NOTES	313589VR1	100	04/11/06	03/17/06	000	4.510	4.528	99.612	50,000,000.00	49,805,819.44
A 41186	FANNIE MAE	313589VR1	100	04/11/06	03/21/06	000	4.570	4.586	99.657	40,000,000.00	39,862,900.00
A 41173	Fannie mae	313589VS9	100	04/18/06	03/03/06	000	4.480	4.506	99.428	50,000,000.00	49,799,555.56
A 40890	FNMA DISCOUNT NOTES	313589WN9	100	05/08/06	09/26/05	000	3.870	3.965	97.592	16,000,000.00	15,614,720.00
A 41102	FNMA DISCOUNT NOTES	313589XS7	100	06/05/06	02/07/06	000	4.530	4.598	98.515	50,000,000.00	49,257,583.33
A 41154	FANNIE MAE	313589X02	100	06/07/06	03/09/06	000	4.650	4.705	98.838	50,000,000.00	49,418,750.00
A 40877	FNMA DISCOUNT NOTES	313589YT4	3624	06/30/06	09/22/05	000	3.880	4.001	96.971	2,000,000.00	1,939,428.89
SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES											
				14.53%(C)			4.450	4.482	99.277	541,000,000.00	537,091,213.89
A 41070	FEDERAL HOME LOAN DISC N	313385VF0	100	04/07/06	01/06/06	000	4.330	4.378	98.905	30,000,000.00	29,671,641.67
A 41098	FEDERAL HOME LOAN DISC N	313385VF0	100	04/07/06	02/03/06	000	4.450	4.485	99.421	31,000,000.00	30,758,587.50
A 41119	FEDERAL HOME LOAN DISC N	313385VR4	100	04/21/06	02/14/06	000	4.485	4.518	99.232	50,000,000.00	49,615,944.44
A 41116	FEDERAL HOME LOAN DISC N	313385VVS	100	05/12/06	02/21/06	000	4.510	4.560	98.910	50,000,000.00	49,632,479.17
A 41156	FEDERAL HOME LOAN DISC N	313385WS1	100	05/12/06	03/08/06	000	4.560	4.598	99.177	30,000,000.00	29,753,008.33
A 41144	FEDERAL HOME LOAN DISC N	313385X01	100	05/24/06	03/03/06	000	4.590	4.638	98.955	25,000,000.00	24,738,625.00
A 41157	FEDERAL HOME LOAN DISC N	313385X01	100	05/24/06	03/08/06	000	4.600	4.646	99.016	40,000,000.00	39,606,444.44
A 41175	FEDERAL HOME LOAN DISC N	313385XG6	100	05/26/06	03/08/06	000	4.600	4.647	98.991	30,000,000.00	29,798,111.11
A 41175	FEDERAL HOME LOAN DISC N	313385XU5	100	06/07/06	03/17/06	000	4.640	4.690	98.943	30,000,000.00	29,682,933.33
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES											
				8.47%(C)			4.516	4.557	99.098	316,000,000.00	313,148,774.99
A 41020	FMC DISCOUNT NOTES	313397VC2	100	04/04/06	11/28/05	000	4.240	4.304	98.504	50,000,000.00	49,262,111.11
A 41130	FMC DISCOUNT NOTES	313397VK4	100	04/11/06	02/21/06	000	4.420	4.447	99.398	50,000,000.00	49,589,194.44
A 41161	FMC DISCOUNT NOTES	313397VK4	100	04/11/06	03/14/06	000	4.510	4.526	99.649	29,000,000.00	28,886,278.44
A 41083	FMC DISCOUNT NOTES	313397VLS	100	04/12/06	02/21/06	000	4.450	4.478	99.382	50,000,000.00	49,690,972.22
A 41084	FMC DISCOUNT NOTES	313397VLS	100	04/18/06	01/18/06	000	4.390	4.439	98.903	30,000,000.00	29,670,750.00
A 41184	FMC DISCOUNT NOTES	313397VST	100	04/18/06	03/21/06	000	4.575	4.591	99.644	40,000,000.00	39,857,666.67
A 41185	FMC DISCOUNT NOTES	313397VST	100	04/18/06	03/21/06	000	4.575	4.591	99.644	40,000,000.00	39,857,666.67
A 41101	FMC DISCOUNT NOTES	313397W02	100	05/09/06	02/06/06	000	4.515	4.568	98.846	17,000,000.00	16,801,848.78
A 41103	FMC DISCOUNT NOTES	313397W02	100	05/09/06	02/07/06	000	4.515	4.567	98.859	30,000,000.00	29,479,752.22

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 3/31/06
MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

[illegible]

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 3/31/06
MAJOR SORT KEY IS BANK
SETTLEMENT DATE BASIS

PAGE: 1
RUN: 04/10/06 13:01:57

(SRPT)

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY DATE	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 40800	PUBLIC TIME DEPOSIT		100	07/16/06	07/16/05	000	3.800	3.800	100.000	100,000.00	100,000.00
A 40973	MISSION AREA FED CR		100	11/02/06	11/02/05	000	3.000	3.000	100.000	100,000.00	100,000.00
SUBTOTAL (Bank Code) 19	BANK OF NEW YORK						3.400	3.400	100.000	200,000.00	200,000.00
	REPORT TOTALS						=====	=====	=====	=====	=====
	ASSETS						3.400	3.400	100.000	200,000.00	200,000.00
							=====	=====	=====	=====	=====

* ACTIVE TRANSACTIONS *

CITY / COUNTRY OF SAN FRANCISCO
MR. DANIEL DALY 4 15-54-4 87
DETAIL TRANSACTION REPORT - FIXED INCOME
03/01/06 TO 03/31/06
SETTLEMENT DATE BASIS
FUNDS: 002616, 000100

PAGE: 1
RUN: 04/10/06 13:01:55

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN	COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYP	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
40879	FMC DISCOUNT NOTES	19	45	03/21/06	03/21/06	MAT	3.860	-5,000,000.00	-4,903,500.00	-96,500.00
com				03/31/06	03/21/06		3.936			5,000,000.00
40919	FEDERAL HOME LOAN DISC	19	40	03/24/06	03/24/06	MAT	3.940	-22,000,000.00	-21,578,638.89	-421,361.11
com				03/31/06	03/24/06		4.017			22,000,000.00
40920	FMC DISCOUNT NOTES	19	43	03/13/06	03/13/06	MAT	3.940	-15,000,000.00	-14,730,766.67	-269,233.33
com				03/31/06	03/13/06		4.012			15,000,000.00
40988	FNMA DISCOUNT NOTES	19	43	03/01/06	03/01/06	MAT	4.150	-50,000,000.00	-49,389,027.78	-610,972.22
com				03/31/06	03/01/06		4.201			50,000,000.00
40989	FEDERAL HOME LOAN DISC	19	89	03/09/06	03/09/06	MAT	4.090	-50,000,000.00	-49,352,416.67	-647,583.33
com				03/31/06	03/09/06		4.144			50,000,000.00
40990	FEDERAL HOME LOAN DISC	19	87	03/17/06	03/17/06	MAT	4.150	-40,000,000.00	-39,437,444.44	-562,555.56
com				03/31/06	03/17/06		4.209			40,000,000.00
40991	FEDERAL HOME LOAN DISC	19	87	03/21/06	03/21/06	MAT	4.150	-50,000,000.00	-49,273,750.00	-726,250.00
com				03/31/06	03/21/06		4.211			50,000,000.00
41031	FNMA DISCOUNT NOTES	19	40	03/01/06	03/01/06	MAT	4.270	-30,000,000.00	-29,701,100.00	-298,900.00
com				03/31/06	03/01/06		4.313			30,000,000.00
41032	FEDERAL HOME LOAN DISC	19	40	03/08/06	03/08/06	MAT	4.280	-50,000,000.00	-49,465,000.00	-535,000.00
com				03/31/06	03/08/06		4.326			50,000,000.00
41033	FEDERAL HOME LOAN DISC	19	40	03/08/06	03/08/06	MAT	4.280	-10,000,000.00	-9,893,000.00	-107,000.00
com				03/31/06	03/08/06		4.326			10,000,000.00
41045	FNMA DISCOUNT NOTES	19	45	03/15/06	03/15/06	MAT	4.303	-50,000,000.00	-49,462,125.00	-537,875.00
com				03/31/06	03/15/06		4.350			50,000,000.00
41049	FMC DISCOUNT NOTES	19	89	03/14/06	03/14/06	MAT	4.305	-48,000,000.00	-47,489,140.00	-510,860.00
com				03/31/06	03/14/06		4.351			48,000,000.00
41052	FNMA DISCOUNT NOTES	19	87	03/27/06	03/27/06	MAT	4.330	-50,000,000.00	-49,392,597.22	-607,402.78
com				03/31/06	03/27/06		4.363			50,000,000.00
41059	FMC DISCOUNT NOTES	19	43	03/21/06	03/21/06	MAT	4.316	-40,000,000.00	-39,563,705.56	-436,294.44
com				03/31/06	03/21/06		4.363			40,000,000.00
41066	BOA CP	19	40	03/07/06	03/07/06	MAT	4.375	-40,000,000.00	-39,693,750.00	-306,250.00
com				03/31/06	03/07/06		4.409			40,000,000.00
41068	FNMA DISCOUNT NOTES	19	40	03/07/06	03/07/06	MAT	4.230	-40,000,000.00	-39,718,000.00	-282,000.00
com				03/31/06	03/07/06		4.260			40,000,000.00
41073	FNMA DISCOUNT NOTES	19	89	03/07/06	03/07/06	MAT	4.230	-50,000,000.00	-49,665,125.00	-334,875.00
com				03/31/06	03/07/06		4.259			50,000,000.00
41075	BOA CP	19	40	03/21/06	03/21/06	MAT	4.395	-50,000,000.00	-49,572,708.33	-427,291.67
com				03/31/06	03/21/06		4.433			50,000,000.00
41081	BOA CP	19	40	03/13/06	03/13/06	MAT	4.425	-50,000,000.00	-49,661,979.17	-338,020.83
com				03/31/06	03/13/06		4.455			50,000,000.00
41092	BOA CP	19	40	03/21/06	03/21/06	MAT	4.490	-50,000,000.00	-49,700,666.67	-299,333.33
com				03/31/06	03/21/06		4.517			50,000,000.00
41094	JP MORGAN CP	19	76	03/06/06	03/06/06	MAT	4.490	-50,000,000.00	-49,794,208.33	-205,791.67
com				03/31/06	03/06/06		4.509			50,000,000.00
41095	WFB CD	19	41	03/21/06	03/21/06	MAT	4.510	-30,000,000.00	-30,000,000.00	-176,641.67
com				03/31/06	03/21/06		4.510			30,176,641.67

* ACTIVE TRANSACTIONS *

CITY / COUNTRY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

DETAIL TRANSACTION REPORT - FIXED INCOME

03/01/06 TO 03/31/06

SETTLEMENT DATE BASIS

FUNDS: 002616, 000100

PAGE: 2
RUN: 04/10/06 13:01:55

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN	COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYP	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/ (ACCRET)	SETTLEMENT
41096	FEDERAL HOME LOAN DISC	19	45	03/03/06	03/03/06	MAT	4.405	-50,000,000.00	-49,828,694.44	-171,305.56
com				03/31/06	03/03/06		4.420			50,000,000.00
41097	FEDERAL HOME LOAN DISC	19	45	03/03/06	03/03/06	MAT	4.405	-50,000,000.00	-49,828,694.44	-171,305.56
com				03/31/06	03/03/06		4.420			50,000,000.00
41104	WFB CP	19	41	03/07/06	03/07/06	MAT	4.480	-50,000,000.00	-49,825,777.78	-174,222.22
com				03/31/06	03/07/06		4.496			50,000,000.00
41107	FNMA DISCOUNT NOTES	19	89	03/17/06	03/17/06	MAT	4.360	-50,000,000.00	-49,775,944.44	-224,055.56
com				03/31/06	03/17/06		4.380			50,000,000.00
41108	FNMA DISCOUNT NOTES	19	87	03/29/06	03/29/06	MAT	4.420	-35,000,000.00	-34,789,436.11	-210,563.89
com				03/31/06	03/29/06		4.447			35,000,000.00
41109	FNMA DISCOUNT NOTES	19	87	03/29/06	03/29/06	MAT	4.420	-35,000,000.00	-34,789,436.11	-210,563.89
com				03/31/06	03/29/06		4.447			35,000,000.00
41110	FEDERAL HOME LOAN DISC	19	45	03/08/06	03/08/06	MAT	4.400	-10,000,000.00	-9,965,777.78	-34,222.22
com				03/31/06	03/08/06		4.415			10,000,000.00
41111	FMC DISCOUNT NOTES	19	87	03/27/06	03/27/06	MAT	4.420	-50,000,000.00	-49,711,472.22	-288,527.78
com				03/31/06	03/27/06		4.446			50,000,000.00
41112	BOA CP	19	40	03/29/06	03/29/06	MAT	4.500	-50,000,000.00	-49,693,750.00	-306,250.00
com				03/31/06	03/29/06		4.528			50,000,000.00
41113	BOA CP	19	40	03/30/06	03/30/06	MAT	4.500	-50,000,000.00	-49,687,500.00	-312,500.00
com				03/31/06	03/30/06		4.528			50,000,000.00
41114	WFB CD	19	76	03/31/06	03/31/06	MAT	4.300	-40,000,000.00	-39,868,300.00	-320,166.67
com				03/31/06	03/31/06		4.320			50,320,166.67
41115	FEDERAL HOME LOAN DISC	19	40	03/08/06	03/08/06	MAT	4.405	-50,000,000.00	-49,736,027.78	-263,972.22
com				03/31/06	03/08/06		4.420			50,000,000.00
41117	FNMA DISCOUNT NOTES	19	87	03/29/06	03/29/06	MAT	4.443	-35,000,000.00	-34,806,625.00	-193,375.00
com				03/31/06	03/29/06		4.443			35,000,000.00
41120	FMC DISCOUNT NOTES	19	87	03/31/06	03/31/06	MAT	4.445	-50,000,000.00	-49,737,500.00	-262,500.00
com				03/31/06	03/31/06		4.450			50,000,000.00
41122	UNION BANK CP	19	46	03/28/06	03/28/06	MAT	4.524	-25,000,000.00	-24,871,875.00	-128,125.00
com				03/31/06	03/28/06		4.524			25,000,000.00
41126	UNION BANK CP	19	46	03/28/06	03/28/06	MAT	4.523	-35,000,000.00	-35,000,000.00	-158,200.00
com				03/31/06	03/30/06	MAT	4.520			35,158,200.00
41132	WFB CD	19	41	03/30/06	03/30/06	MAT	4.520	-30,000,000.00	-30,000,000.00	-139,366.67
com				03/31/06	03/31/06		4.520			30,139,366.67
41133	WFB CD	19	46	03/31/06	03/31/06	MAT	4.518	-20,000,000.00	-19,922,500.00	-77,500.00
com				03/31/06	03/31/06		4.518			20,000,000.00
41141	UNION BANK CP	19	87	04/04/06	03/03/06	PURC	4.458	50,000,000.00	49,802,666.67	-49,802,666.67
com				03/06/06	03/03/06		4.458			-49,802,666.67
41142	FEDERAL NATL MTG ASSN	19	40	04/18/06	03/03/06	PURC	4.506	35,000,000.00	34,799,644.44	-34,799,644.44
com				03/06/06	03/03/06		4.506			-34,799,644.44
41143	FNMA DISCOUNT NOTES	19	40	05/24/06	03/03/06	PURC	4.590	25,000,000.00	24,738,625.00	-24,738,625.00
com				03/06/06	03/03/06		4.638			-24,738,625.00

* ACTIVE TRANSACTIONS *

CITY / COUNTRY OF SAN FRANCISCO
M.R. DANIEL DALY 4 15 - 5 4 - 4 8 7
DETAIL TRANSACTION REPORT - FIXED INCOME
03/01/06 TO 03/31/06
SETTLEMENT DATE BASIS
FUNDS: 002616, 000100

PAGE: 3
RUN: 04/10/06 13:01:55

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE	TXN	COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYP	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
41145	FEDERAL NAT'L MTG ASSN	19	40	04/04/06	03/01/06	PURC	4.410	50,000,000.00	49,791,750.00	
any				03/06/06	03/01/06		4.428	-208,250.00		-49,791,750.00
41146	WFB CP	19	41	03/30/06	03/02/06	PURC	4.500	40,000,000.00	39,860,000.00	
any				03/06/06	03/02/06		4.516	-140,000.00		-39,860,000.00
tom				03/31/06	03/30/06	MAT	4.500	-40,000,000.00	-39,860,000.00	-140,000.00
41147	WFB CP	19	41	03/31/06	03/30/06		4.516			
any				03/30/06	03/02/06	PURC	4.500	40,000,000.00	39,860,000.00	
				03/06/06	03/02/06		4.516	-140,000.00		-39,860,000.00
41148	BNY FEB INT (648.96)	19	99	05/30/06	03/02/06	PURC	5.500	25,000,000.00	25,000,000.00	
any				03/06/06	03/02/06		5.500			-140,000.00
any				03/02/06	03/02/06	SALE	5.500	-25,000,000.00	-25,000,000.00	
41149	UNION BK CD	19	46	05/08/06	03/06/06	PURC	4.650	20,000,000.00	20,000,000.00	
any				03/06/06	03/06/06		4.650			-25,000,000.00
41150	WELLS FARGO NCD	19	41	04/07/06	03/07/06	PURC	4.550	50,000,000.00	50,000,000.00	
tom				03/07/06	03/07/06		4.550			-20,000,000.00
41151	UNION BANK NCD	19	46	04/10/06	03/07/06	PURC	4.580	40,000,000.00	40,000,000.00	
tom				03/07/06	03/07/06		4.580			-50,000,000.00
41153	bank america cp	19	40	05/02/06	03/03/06	PURC	4.655	50,000,000.00	49,637,944.44	
tom				03/07/06	03/07/06		4.689	-362,055.56		-49,637,944.44
41154	FANNIE MAE	19	87	06/07/06	03/08/06	PURC	4.650	50,000,000.00	49,418,750.00	
tom				03/08/06	03/09/06		4.705	-581,250.00		-49,418,750.00
41155	FEDERAL HOME LOAN DISC	19	40	05/24/06	03/07/06	PURC	4.600	40,000,000.00	39,606,444.44	
tom				03/09/06	03/08/06		4.646	-393,555.56		-39,606,444.44
41156	FEDERAL HOME LOAN DISC	19	40	05/12/06	03/07/06	PURC	4.560	30,000,000.00	29,753,000.00	
tom				03/09/06	03/08/06		4.598	-247,000.00		-29,753,000.00
41157	FEDERAL HOME LOAN DISC	19	40	05/26/06	03/07/06	PURC	4.600	20,000,000.00	19,798,111.11	
tom				03/09/06	03/08/06		4.647	-201,888.89		-19,798,111.11
41158	NEGOTIABLE C.D.	19	41	04/10/06	03/10/06	PURC	4.580	25,000,000.00	25,000,000.00	
tom				03/13/06	03/13/06		4.580			-25,000,000.00
41159	BANK AMERICA CP	19	40	05/16/06	03/03/06	PURC	4.725	50,000,000.00	49,580,000.00	
tom				03/13/06	03/13/06		4.765	-420,000.00		-49,580,000.00
41160	FNMA DISCOUNT NOTES	19	87	04/03/06	03/13/06	PURC	4.370	13,000,000.00	12,966,860.83	
tom				03/13/06	03/13/06		4.381	-33,139.17		-12,966,860.83
41161	FMC DISCOUNT NOTES	19	40	04/11/06	03/13/06	PURC	4.510	29,000,000.00	28,898,274.44	
tom				03/14/06	03/14/06		4.526	-101,725.56		28,898,274.44
41163	FNMA DISCOUNT NOTES	19	87	04/03/06	03/14/06	PURC	4.370	50,000,000.00	49,884,680.56	
tom				03/14/06	03/15/06		4.380	-115,319.44		-49,884,680.56
41165	wells ncd	19	41	03/29/06	03/14/06	PURC	4.530	50,000,000.00	50,000,000.00	
tom				03/14/06	03/15/06		4.530			-50,000,000.00
41				03/29/06	03/29/06	MAT	4.530	-50,000,000.00	-50,000,000.00	
tom				03/29/06	03/29/06		4.530			-88,083.11
tom				03/29/06	03/29/06		4.530			50,088,083.11

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
03/01/06 TO 03/31/06
SETTLEMENT DATE BASIS
FUNDS: 002616, 000100

PAGE: 4
RUN: 04/10/06 13:01:55

INV #	DESCRIPTION/POOL#	BANK BROK	NATURITY	TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYP YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT / (ACCRET)	SETTLEMENT
41166	PHLB	19	45	03/31/06	03/14/06 PURC	4.400	50,000,000.00	49,902,222.22	
tom				03/14/06	03/15/06	4.409		-97,777.78	-49,902,222.22
41168	PHLB	19	45	03/31/06	03/31/06 MAT	4.400	-50,000,000.00	-49,902,222.22	50,000,000.00
tom				03/31/06	03/31/06	4.409			
41170	U S BANK CP	19	44	05/10/06	03/14/06 PURC	4.690	50,000,000.00	49,635,222.22	
tom				03/14/06	03/15/06	4.724		-364,777.78	-49,635,222.22
41171	FREDDIE MAC	19	40	06/13/06	03/14/06 PURC	4.680	35,000,000.00	34,590,500.00	
tom				03/14/06	03/15/06	4.735		-409,500.00	-34,590,500.00
41173	FREDDIE MAC	19	40	06/13/06	03/14/06 PURC	4.680	35,000,000.00	34,590,500.00	
tom				03/14/06	03/15/06	4.735		-409,500.00	-34,590,500.00
41175	FEDERAL HOME LOAN DISC	19	87	06/07/06	03/17/06 PURC	4.640	30,000,000.00	29,682,933.33	
tom				03/16/06	03/17/06	4.690		-317,066.67	-29,682,933.33
41176	fannie mae	19	87	04/18/06	03/17/06 PURC	4.510	50,000,000.00	49,799,555.56	
tom				03/16/06	03/17/06	4.528		-200,444.44	-49,799,555.56
41181	FNMA DISCOUNT NOTES	19	87	04/17/06	03/17/06 PURC	4.510	50,000,000.00	49,805,819.44	
tom				03/16/06	03/17/06	4.528		-194,180.56	-49,805,819.44
41182	WELLS FARGO NCD	19	41	03/30/06	03/21/06 PURC	4.570	50,000,000.00	50,000,000.00	
tom				03/21/06	03/21/06	4.570			
41183	WELLS FARGO NCD	19	41	03/31/06	03/30/06 MAT	4.570	-50,000,000.00	-50,000,000.00	-50,000,000.00
tom				03/21/06	03/21/06	4.570			
41184	FMC DISCOUNT NOTES	19	43	04/18/06	03/21/06 PURC	4.575	40,000,000.00	39,857,666.67	
tom				03/21/06	03/21/06	4.591		-142,333.33	-39,857,666.67
41185	FMC DISCOUNT NOTES	19	43	04/18/06	03/21/06 PURC	4.575	40,000,000.00	39,857,666.67	
tom				03/21/06	03/21/06	4.591		-142,333.33	-39,857,666.67
41186	FANNIE MAE	19	40	04/17/06	03/21/06 PURC	4.570	40,000,000.00	39,862,900.00	
tom				03/21/06	03/21/06	4.586		-137,100.00	-39,862,900.00
41187	wells ncd	19	41	03/30/06	03/14/06 PURC	4.530	50,000,000.00	50,000,000.00	
tom				03/21/06	03/15/06	4.530			
41189	UNION BANK CP	19	46	03/31/06	03/30/06 MAT	4.530	-50,000,000.00	-50,000,000.00	-50,000,000.00
tom				03/31/06	03/27/06 PURC	4.700	50,000,000.00	49,973,888.89	50,094,375.00
41190	UNION BANK CP	19	46	03/31/06	03/31/06 MAT	4.702	-50,000,000.00	-49,973,888.89	-49,973,888.89
tom				03/31/06	03/31/06	4.702			
41191	UNION BANK CP	19	46	03/31/06	03/27/06 PURC	4.700	50,000,000.00	49,973,888.89	50,000,000.00
tom				03/24/06	03/27/06	4.702			
41192	WELLS FARGO NCD	19	41	03/31/06	03/27/06 PURC	4.700	50,000,000.00	49,973,888.89	-49,973,888.89
tom				03/24/06	03/27/06	4.702			

CITY / COUNTRY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

* ACTIVE TRANSACTIONS *

DETAIL TRANSACTION REPORT - FIXED INCOME

PAGE: 5
RUN: 04/10/06 13:01:55

03/01/06 TO 03/31/06

SETTLEMENT DATE BASIS

FUNDS: 002616, 000100

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYP YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
41190	UNION BANK CP	19	46	03/31/06	03/31/06	MAT	4.700	-50,000,000.00	-49,973,888.89
tom				03/31/06	03/31/06		4.702		50,000,000.00
41191	UNION BANK CP	19	46	03/31/06	03/27/06	PURC	4.750	50,000,000.00	49,973,611.11
tom				03/27/06	03/27/06		4.753		-26,388.89
41193	FNMA DISCOUNT NOTES	19	40	03/31/06	03/31/06	MAT	4.750	-50,000,000.00	-49,973,611.11
tom				03/31/06	03/31/06		4.753		50,000,000.00
41194	FNMA DISCOUNT NOTES	19	40	03/31/06	03/28/06	PURC	4.651	50,000,000.00	49,993,541.67
tom				03/28/06	03/28/06		4.651		-6,458.33
41195	FNMA DISCOUNT NOTES	19	40	03/31/06	03/29/06	MAT	4.651	-50,000,000.00	-49,993,541.67
tom				03/29/06	03/29/06		4.651		50,000,000.00
41196	TREASURY BILLS	19	40	03/31/06	03/28/06	PURC	4.651	50,000,000.00	49,993,541.67
tom				03/28/06	03/28/06		4.651		-6,458.33
41197	T NOTE (98.20)	19	43	12/31/06	03/29/06	PURC	4.743	-50,000,000.00	-49,993,541.67
tom				03/29/06	03/29/06		4.743		50,000,000.00
41198	T NOTE (98.20)	19	43	12/31/06	03/28/06	PURC	4.877	50,000,000.00	48,910,888.89
tom				03/28/06	03/28/06		4.877		-48,910,888.89
41199	T NOTE (98.20)	19	87	12/31/06	03/29/06	PURC	4.888	-49,673,234.63	-49,673,234.63
tom				03/29/06	03/29/06		4.888		-49,673,234.63
41200	T NOTE (98.20)	19	87	12/31/06	03/28/06	PURC	4.882	49,669,328.38	49,669,328.38
tom				03/28/06	03/28/06		4.882		49,669,328.38
41201	T NOTE (98.20)	19	40	12/31/06	03/29/06	PURC	4.882	-50,000,000.00	-50,000,000.00
tom				03/29/06	03/29/06		4.882		-50,000,000.00
41202	WELLS FARGO N C D	19	41	05/11/06	03/29/06	PURC	4.770	50,000,000.00	49,671,281.51
tom				03/29/06	03/29/06		4.770		-49,671,281.51
41203	WELLS FARGO N C D	19	41	05/12/06	03/30/06	PURC	4.770	50,000,000.00	49,671,281.51
tom				03/30/06	03/30/06		4.770		-49,671,281.51
41204	UNION BANK C P	19	46	03/29/06	03/29/06	PURC	4.770	50,000,000.00	50,000,000.00
tom				03/29/06	03/29/06		4.770		50,000,000.00
41205	WELLS FARGO N C D	19	41	05/02/06	03/29/06	PURC	4.799	50,000,000.00	49,596,722.22
tom				03/29/06	03/29/06		4.799		-49,596,722.22
41206	WELLS N C D	19	41	05/16/06	03/29/06	PURC	4.770	50,000,000.00	50,000,000.00
tom				03/29/06	03/29/06		4.770		50,000,000.00
41207	WELLS N C D	19	41	04/10/06	03/29/06	PURC	4.760	50,000,000.00	50,000,000.00
tom				03/29/06	03/29/06		4.760		50,000,000.00
41209	COMMERCIAL PAPER DISC	19	44	05/11/06	03/30/06	PURC	4.787	50,000,000.00	49,722,333.33
tom				03/30/06	03/30/06		4.787		-49,722,333.33
41210	TREASURY NOTES (99.21)	19	87	03/31/08	03/29/06	PURC	4.625	50,000,000.00	49,828,125.00
tom				03/29/06	03/29/06		4.625		-49,828,125.00

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M R . DANIEL DALY 4 1 5 - 5 4 - 4 4 8 7
DETAIL TRANSACTION REPORT - FIXED INCOME
03/01/06 TO 03/31/06
SETTLEMENT DATE BASIS
FUNDS: 002616, 000100

PAGE: 6
RUN: 04/10/06 13:01:55

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYP YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
41211	T NOTE (99.21)	19	87	03/31/08	03/29/06	PURC	4.625	50,000,000.00	49,828,125.00
tom				03/30/06	03/31/06		4.807		-49,828,125.00
41212	T NOTE (99.21)	19	45	03/31/08	03/29/06	PURC	4.625	50,000,000.00	49,828,125.00
tom				03/30/06	03/31/06		4.807		-49,828,125.00
41213	T NOTE (99.21)	19	89	03/31/08	03/29/06	PURC	4.625	50,000,000.00	49,828,125.00
tom				03/30/06	03/31/06		4.807		-49,828,125.00
41214	T NOTE (99.21)	19	43	03/31/08	03/29/06	PURC	4.625	50,000,000.00	49,828,125.00
tom				03/30/06	03/31/06		4.807		-49,828,125.00
41215	T NOTE (99.21)	19	43	03/31/08	03/29/06	PURC	4.625	50,000,000.00	49,828,125.00
tom				03/30/06	03/31/06		4.807		-49,828,125.00
41216	T NOTE (99.21)	19	40	03/31/08	03/29/06	PURC	4.625	50,000,000.00	49,828,125.00
tom				03/30/06	03/31/06		4.807		-49,828,125.00
41217	T NOTE (99.21)	19	40	03/31/08	03/29/06	PURC	4.625	50,000,000.00	49,828,125.00
tom				03/30/06	03/31/06		4.807		-49,828,125.00
41218	WELLS FARGO N C D	19	41	05/22/06	03/30/06	PURC	4.810	25,000,000.00	25,000,000.00
tom				03/30/06	03/31/06		4.810		-25,000,000.00

* ACTIVE TRANSACTIONS *

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
03/01/06 TO 03/31/06
REPORT GRAND TOTALS

PAGE: 7
RUN: 04/10/06 13:01:55

TYPE/ TXN#	PAR YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
PURC (63)	4.688	2777000000.00		2765675065.97	-11324934.03				
SALE (1)	5.500	-25,000,000.00		-25,000,000.00				-648.96	-2765675065.97
MAT (54)	4.445	-2265000000.00		-2252710877.50			-13380205.84	25,000,648.96	2253801960.84

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER

GAVIN NEWSOM
MAYORJosé Cisneros
TREASURERDaniel P. Daly
CHIEF INVESTMENT OFFICER

May 4, 2006

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under Treasurer's management.

Portfolio Statistics from July 1, 2005 to April 30, 2006:

	<u>Pooled</u>	<u>All</u>
Interest Received	\$93,866,197	\$95,010,441
Total Net Earnings	\$102,110,069	\$105,808,541
Earned Income Yield	4.021%	4.016%
Average Age of Portfolio	137 Days	134 Days

Total cost of the securities on hand April 30, 2006 was \$3,909,856,567 with a market value of \$3,919,280,834 plus fixed assets accrued interests of \$10,606,043. The earned income yield for the month of April 2006 is 4.699%.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of April 30, 2006. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

Very truly yours,


 José Cisneros
Treasurer

DOCUMENTS DEPT

MAY 19 2006

SAN FRANCISCO
PUBLIC LIBRARY

Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller - Internal Audit Division - YTD-All Funds, YTD-Pooled Funds

Oversight Committee: R. Sullivan, Dr. P. Day, Jr., J. Grazioli, S. MacDonald, P. Marx

Transportation Authority - L. Cofresi-Howe, San Francisco Public Library - 2 copies

CDIAC

City Hall Rm.140, #1 Dr. Carlton B. Goodlett Place, San Francisco, CA. 94102

(415) 554-4478

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415 - 554 - 4487

PORTFOLIO STATISTICS

4/01/06 THROUGH 4/30/06

PAGE: 1
RUN: 05/01/06 10:30:24

ALL FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	9,634,870.29	.00	.00	N/A	9,634,870.29
TOTAL NET EARNINGS THIS PERIOD:	14,815,918.26	.00	566.66	N/A	14,816,484.92
AVERAGE DAILY PORTFOLIO BALANCE:	3,836,408,842.79	.00	200,000.00	N/A	3,836,608,842.79
EARNED INCOME YIELD THIS PERIOD:	4.699	.000	3.447	N/A	4.699
END OF PERIOD PORTFOLIO BALANCE:	3,909,656,567.02	.00	200,000.00	N/A	3,909,856,567.02
CURRENT AMORTIZED BOOK VALUE:	3,912,605,822.90	.00	200,000.00	N/A	3,912,805,822.90
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.736	.000	3.447	N/A	4.735
WEIGHTED AVERAGE DAYS TO MATURITY:	134.12	.00	131.50	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	134.12	.00	131.50	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.699

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS

7/01/05 THROUGH 4/30/06

PAGE: 1
RUN: 05/02/06 00:00:57

ALL FUNDS

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	95,006,342.96	.00	4,098.33	N/A	95,010,441.29
TOTAL NET EARNINGS THIS PERIOD:	105,803,865.38	.00	4,675.55	N/A	105,808,540.93
AVERAGE DAILY PORTFOLIO BALANCE:	3,163,433,630.81	.00	159,210.53	N/A	3,163,592,841.33
EARNED INCOME YIELD THIS PERIOD:	4.016	.000	3.526	N/A	4.016
END OF PERIOD PORTFOLIO BALANCE:	3,909,656,567.02	.00	200,000.00	N/A	3,909,856,567.02
CURRENT AMORTIZED BOOK VALUE:	3,912,605,822.90	.00	200,000.00	N/A	3,912,805,822.90
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.734	.000	3.447	N/A	4.734
WEIGHTED AVERAGE DAYS TO MATURITY:	134.12	.00	131.50	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	134.12	.00	131.50	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.016

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS

7/01/05 THROUGH 4/30/06

FUND: 100 POOLED FUNDS

PAGE: 1
RUN: 05/02/06 00:00:56

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	93,862,098.39	.00	4,098.33	N/A	93,866,196.72
TOTAL NET EARNINGS THIS PERIOD:	102,105,393.14	.00	4,675.55	N/A	102,110,068.69
AVERAGE DAILY PORTFOLIO BALANCE:	3,049,189,555.71	.00	159,210.53	N/A	3,049,348,766.24
EARNED INCOME YIELD THIS PERIOD:	4.021	.000	3.526	N/A	4.021
END OF PERIOD PORTFOLIO BALANCE:	3,755,154,414.05	.00	200,000.00	N/A	3,755,354,414.05
CURRENT AMORTIZED BOOK VALUE:	3,757,114,777.57	.00	200,000.00	N/A	3,757,314,777.57
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.769	.000	3.447	N/A	4.769
WEIGHTED AVERAGE DAYS TO MATURITY:	137.24	.00	131.50	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	137.24	.00	131.50	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.021

SUMMARY DESCRIPTION					
		CUPN	TRNG	BOOK	
		RATE	YIELD	PRICE	
				SHARES	BOOK VALUE
(Inv Type) 11	TREASURY BILLS	4.276	4.359	98.103	200,000,000.00
					196,205,469.46
(Inv Type) 12	TREASURY NOTES	3.602	4.605	99.424	1,142,000,000.00
					1,135,426,146.66
(Inv Type) 41	FNMA DISCOUNT NOTES	4.603	4.637	99.234	378,000,000.00
					375,104,732.23
(Inv Type) 43	FEDERAL HOME LOAN DISC NOTES	4.632	4.663	99.326	345,000,000.00
					342,674,227.76
(Inv Type) 44	FMC DISCOUNT NOTES	4.673	4.723	98.923	324,000,000.00
					320,510,767.33
(Inv Type) 81	COMMERCIAL PAPER DISC	4.765	4.791	99.446	950,000,000.00
					944,735,223.58
(Inv Type) 91	NEGOTIABLE C.D.'S	4.812	4.812	100.000	595,000,000.00
					595,000,000.00
(Inv Type) 1010	PUBLIC TIME DEPOSIT	3.400	3.400	100.000	200,000.00
					200,000.00
REPORT TOTALS					3,909,856,567.02
ASSETS					3,909,856,567.02
FIXED					

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-487PAGE: 1
RUN: 05/02/06 00:00:50

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 04/30/06

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CDN RATE YTM TR	PAY/SHARES BOOK	MARKET PRICE MARKET PRICE	CURR ACCT INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 41051	TREASURY BILLS 12/16/05 05/11/06	912795XB2	19	100	4.0850	25,000,000.00	24,973,958.33	385,605.55	2,326.39
A 41052	TREASURY BILLS 12/16/05 05/11/06	912795XB2	87	000	4.1538	24,585,826.39	99,8958333333	SUNGARD	2,361.11
A 41053	TREASURY BILLS 12/20/05 05/11/06	912795XB2	19	100	4.0900	25,000,000.00	24,973,958.33	374,916.66	2,361.11
A 41054	TREASURY BILLS 12/20/05 05/11/06	912795XB2	43	000	4.1571	24,596,680.56	99,8958333333	SUNGARD	2,361.11
A 41055	TREASURY BILLS 12/20/05 05/11/06	912795XB2	19	100	4.0900	25,000,000.00	24,973,958.33	374,916.66	2,361.11
A 41056	TREASURY BILLS 12/20/05 05/11/06	912795XB2	43	000	4.1571	24,596,680.56	99,8958333333	SUNGARD	2,361.11
A 41057	TREASURY BILLS 12/21/05 06/15/06	912795XG1	19	100	4.1900	10,000,000.00	9,946,143.62	152,469.44	-1,481.38
A 41058	TREASURY BILLS 12/21/05 06/15/06	912795XG1	40	000	4.2776	9,795,155.56	99,4613617021	SUNGARD	-3,859.71
A 41059	TREASURY BILLS 12/23/05 06/15/06	912795XG1	19	100	4.1850	25,000,000.00	24,865,359.04	374,906.25	-4,631.65
A 41060	TREASURY BILLS 12/23/05 06/15/06	912795XG1	40	000	4.2714	24,494,312.50	99,4613617021	SUNGARD	-4,631.65
A 41061	TREASURY BILLS 12/23/05 06/15/06	912795XG1	19	100	4.1850	30,000,000.00	29,838,430.85	449,887.50	85,483.33
A 41062	TREASURY BILLS 02/21/06 07/06/06	912795XK2	40	000	4.4600	29,393,175.00	99,4613617021	SUNGARD	-126.71
A 41063	TREASURY BILLS 02/21/06 07/06/06	912795XK2	19	100	4.6309	9,832,750.00	99,18106617647	212,666.67	14,125.60
A 41064	TREASURY BILLS 03/29/06 09/14/06	912795XV8	43	000	4.6400	50,000,000.00	49,137,681.16	SUNGARD	21,174.21
A 41065	TREASURY BILLS 03/29/06 09/14/06	912795XV8	40	000	4.7433	48,910,888.89	98,27536231884	SUNGARD	-10,099.45
SUBTOTAL	(Inv Type) 11 TREASURY BILLS		5.07%(M)		4.2761	200,000,000.00	198,627,596.28	2,411,052.06	548,828.12
A 40921	T NOTE (98.25) 10/04/05 05/15/06	912828AY6	19	100	2.0000	50,000,000.00	49,937,500.00	461,325.97	54,882.81
A 40922	T NOTE (98.25) 10/04/05 05/15/06	912828AY6	40	000	4.0327	49,388,671.88	99,8750000000	46,132.60	199,218.75
A 41041	T NOTE (99.03) 12/14/05 05/15/06	912828AY6	19	100	2.0000	5,000,000.00	4,993,750.00	230,662.98	390,625.00
A 41042	T NOTE (99.03) 12/14/05 05/15/06	912828AY6	40	000	4.0327	4,938,867.15	99,8750000000	461,325.97	240,234.37
A 41043	T NOTE (99.03) 12/14/05 05/15/06	912828AY6	19	100	2.0000	24,809,586.50	24,968,750.00	459,599.45	48,437.50
A 41044	T NOTE (99.03) 09/22/05 06/30/06	912828CM0	43	000	4.2037	49,629,747.93	99,8750000000	91,919.89	9,687.50
A 41045	T NOTE (99.03) 09/22/05 06/30/06	912828CM0	19	100	2.7500	50,000,000.00	49,937,500.00	18,383.98	49,218.75
A 41046	T NOTE (99.03) 09/22/05 06/30/06	912828CM0	40	000	3.8398	49,587,890.63	99,6562500000	321,719.61	172,565.62
A 41047	T NOTE (99.03) 09/22/05 06/30/06	912828CM0	19	3626	2.7500	10,000,000.00	9,965,625.00	45,959.94	24,609.33
A 41048	T NOTE (99.03) 09/22/05 06/30/06	912828CM0	40	000	3.8489	9,917,187.50	99,6562500000	91,919.89	164,687.50
A 41049	T NOTE (99.03) 09/22/05 06/30/06	912828CM0	19	9908	2.7500	2,000,000.00	1,993,125.00	275,759.67	50,781.25
A 41050	T NOTE (99.03) 09/22/05 06/30/06	912828CM0	40	000	3.8711	1,983,437.50	99,6562500000	501,381.21	80,984.24
A 41051	T NOTE (99.03) 09/22/05 06/30/06	912828CM0	19	100	2.7500	10,000,000.00	9,965,625.00	45,959.94	24,609.33
A 41052	T NOTE (99.03) 09/22/05 06/30/06	912828CM0	40	000	3.8711	9,916,406.25	99,6562500000	91,919.89	164,687.50
A 41053	T NOTE (99.03) 09/22/05 06/30/06	912828CM0	19	9911	2.7500	35,000,000.00	34,879,687.50	321,719.61	172,565.62
A 41054	T NOTE (99.03) 09/22/05 06/30/06	912828CM0	40	000	3.8711	34,707,421.88	99,6562500000	45,959.94	24,609.33
A 41055	T NOTE (99.03) 09/22/05 06/30/06	912828CM0	19	9912	2.7500	5,000,000.00	4,982,812.50	45,959.94	24,609.33
A 41056	T NOTE (99.03) 09/22/05 06/30/06	912828CM0	40	000	3.8711	4,958,203.13	99,6562500000	91,919.89	164,687.50
A 41057	T NOTE (99.03) 09/22/05 06/30/06	912828CM0	19	3625	2.7500	30,000,000.00	29,896,875.00	275,759.67	50,781.25
A 41058	T NOTE (99.03) 09/22/05 06/30/06	912828CM0	40	000	3.9028	39,742,187.50	99,6562500000	501,381.21	80,984.24
A 41059	T NOTE (99.03) 09/22/05 06/30/06	912828DF4	19	100	3.0000	50,000,000.00	49,159,375.00	501,381.21	80,984.24
A 41060	T NOTE (99.03) 09/22/05 06/30/06	912828DF4	43	000	4.8769	49,671,234.63	98,7187500000	501,381.21	80,984.24
A 41061	T NOTE (99.03) 09/22/05 06/30/06	912828DF4	19	100	3.0000	50,000,000.00	49,159,375.00	501,381.21	80,984.24
A 41062	T NOTE (99.03) 09/22/05 06/30/06	912828DF4	40	000	4.8769	49,671,234.63	98,7187500000	501,381.21	80,984.24

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 2
RUN: 05/02/06 00:00:50

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 04/30/06

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CDN RATE YTM TR	PAR/S SHARES	MARKET PRICE	CURR ACCT INT PRICE SOURCE	UNREALIZED GAIN
A 41198 T	NOTE (98.20)	912828DF4	19	100	3.0000	50,000,000.00	49,359,375.00	501,381.21	54,687.50
	03/29/06 12/31/06				4.8876	49,669,328.38	98,718,750,000.00	SUNGARD	
A 41199 T	NOTE (98.20)	912828DF4	19	100	3.0000	50,000,000.00	49,359,375.00	501,381.21	54,687.50
	03/29/06 12/31/06				4.8876	49,669,328.38	98,718,750,000.00	SUNGARD	
A 41200 T	NOTE (98.20)	912828DF4	19	100	3.0000	50,000,000.00	49,359,375.00	501,381.21	52,734.37
	03/29/06 12/31/06				4.8823	49,671,281.51	98,718,750,000.00	SUNGARD	
A 41201 T	NOTE (98.20)	912828DF4	19	100	3.0000	50,000,000.00	49,359,375.00	501,381.21	52,734.37
	03/29/06 12/31/06				4.8823	49,671,281.51	98,718,750,000.00	SUNGARD	
A 41091 T	NOTE (98.13)	912828DF6	19	100	3.1250	25,000,000.00	24,664,062.50	194,233.43	17,578.12
	01/31/06 01/31/07				4.5879	24,646,484.38	98,656,250,000.00	SUNGARD	
A 40980 T	NOTE (98.205)	912828DF3	19	100	3.6250	25,000,000.00	24,632,812.50	302,917.82	
	11/14/05 06/30/07				4.5056	24,657,226.56	98,531,250,000.00	SUNGARD	
A 41106 T	NOTE (99.12)	912828EF1	19	100	4.2500	20,000,000.00	19,806,250.00	354,945.06	-24,414.06
	02/08/06 11/30/07				4.6110	20,038,461.54	99,031,250,000.00	SUNGARD	
A 41089 T	NOTE (99.30)	912828EU0	19	100	4.3750	25,000,000.00	24,781,250.00	271,926.80	-68,750.00
	01/31/06 01/31/08				4.4160	24,980,583.50	99,125,000,000.00	SUNGARD	
A 41134 T	NOTE (99.27)	912828EY2	19	100	4.6250	15,000,000.00	14,934,375.00	116,881.79	-199,333.50
	02/28/06 02/29/08				4.7161	14,974,218.75	99,562,500,000.00	SUNGARD	
A 41135 T	NOTE (99.27)	912828EY2	19	100	4.6250	15,000,000.00	14,934,375.00	116,881.79	-39,843.75
	02/28/06 02/29/08				4.7161	14,974,218.75	99,562,500,000.00	SUNGARD	
A 41136 T	NOTE (99.27)	912828EY2	43	100	4.6250	15,000,000.00	14,934,375.00	116,881.79	-39,843.75
	02/28/06 02/29/08				4.7161	14,974,218.75	99,562,500,000.00	SUNGARD	
A 41137 T	NOTE (99.27)	912828EY2	45	100	4.6250	15,000,000.00	14,934,375.00	116,881.79	-39,843.75
	02/28/06 02/29/08				4.7161	14,974,218.75	99,562,500,000.00	SUNGARD	
A 41138 T	NOTE (99.27)	912828EY2	87	100	4.6250	15,000,000.00	14,934,375.00	116,881.79	-39,843.75
	02/28/06 02/29/08				4.7161	14,974,218.75	99,562,500,000.00	SUNGARD	
A 41210 TREASURY NOTES (99.21)		912828EY9	89	100	4.6250	50,000,000.00	49,765,625.00	195,867.49	-62,500.00
	03/31/06 03/31/08				4.8073	49,828,125.00	99,531,250,000.00	SUNGARD	
A 41211 T	NOTE (99.21)	912828EY9	87	100	4.8073	50,000,000.00	49,765,625.00	195,867.49	-62,500.00
	03/31/06 03/31/08				4.8073	49,828,125.00	99,531,250,000.00	SUNGARD	
A 41212 T	NOTE (99.21)	912828EY9	87	100	4.8073	50,000,000.00	49,765,625.00	195,867.49	-62,500.00
	03/31/06 03/31/08				4.8073	49,828,125.00	99,531,250,000.00	SUNGARD	
A 41213 T	NOTE (99.21)	912828EY9	45	100	4.8073	50,000,000.00	49,765,625.00	195,867.49	-62,500.00
	03/31/06 03/31/08				4.8073	49,828,125.00	99,531,250,000.00	SUNGARD	
A 41214 T	NOTE (99.21)	912828EY9	89	100	4.8073	50,000,000.00	49,765,625.00	195,867.49	-62,500.00
	03/31/06 03/31/08				4.8073	49,828,125.00	99,531,250,000.00	SUNGARD	
A 41215 T	NOTE (99.21)	912828EY9	43	100	4.8073	50,000,000.00	49,765,625.00	195,867.49	-62,500.00
	03/31/06 03/31/08				4.8073	49,828,125.00	99,531,250,000.00	SUNGARD	
A 41216 T	NOTE (99.21)	912828EY9	19	100	4.8073	50,000,000.00	49,765,625.00	195,867.49	-62,500.00
	03/31/06 03/31/08				4.8073	49,828,125.00	99,531,250,000.00	SUNGARD	
A 41217 T	NOTE (99.21)	912828EY9	19	100	4.8073	50,000,000.00	49,765,625.00	195,867.49	-62,500.00
	03/31/06 03/31/08				4.8073	49,828,125.00	99,531,250,000.00	SUNGARD	
GRAND TOTAL (Inv Type) 12 TREASURY NOTES									
				4.6041	113,252,146.66	114,148,875.00	8,786,167.19	2,326,678.63	391,116.33
				4.6041	113,252,146.66	99,115,880,000.00	164,000.00	164,000.00	1,314.34
A 41210 FPMR RESECURITY NOTES		111589W64	19	100	4.4200	50,000,000.00	49,995,000.00	194,000.00	1,314.34
	04/07/06 05/01/06				4.4639	49,995,000.00	99,990,000,000.00	164,000.00	1,314.34

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-487

PAGE: 3
RUN: 05/02/06 00:00:50

INVESTMENT INVENTORY WITH MARKET VALUE
INVESTMENTS OUTSTANDING AS OF 04/30/06
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION	PURCHASE DATE	MATURITY DATE	CUSIP	BANK BROK	FUND	SAFE	YTM	PER RATE	PAR/SHARES	MARKET VALUE	CURR ACCT PRICE	INT UNREALIZED GAIN
A 40890	FNMA DISCOUNT NOTES	09/26/05	05/08/06	313589WN9	19	100	3.8700	16.000	0.000	0.00	15,985,600.00	373,240.00	
A 41225	FNMA DISCOUNT NOTES	04/04/06	05/12/06	313589WS8	19	100	4.6600	50.000	0.000	0.00	99,910,000,000.00	UPRICE	-2,360.00
A 41226	FNMA DISCOUNT NOTES	04/04/06	05/12/06	313589WV1	19	100	4.6800	49.754	0.555	56	99,850,000,000.00	UPRICE	-3,805.56
A 41228	FNMA DISCOUNT NOTES	04/05/06	05/15/06	313589WV1	19	100	4.6800	10.000	0.000	0.00	99,810,000,000.00	UPRICE	-800.00
A 41229	FNMA DISCOUNT NOTES	04/07/06	05/15/06	313589WV1	19	100	4.6800	50.000	0.000	0.00	99,810,000,000.00	UPRICE	-4,388.89
A 41248	FNMA DISCOUNT NOTES	04/07/06	05/15/06	313589WV1	19	100	4.6800	49.754	0.555	56	99,810,000,000.00	UPRICE	-4,388.89
A 41102	FNMA DISCOUNT NOTES	04/18/06	05/15/06	313589XS7	19	100	4.5300	50.000	0.000	0.00	99,810,000,000.00	UPRICE	-4,000.00
A 41154	FANNIE MAE	02/07/06	06/05/06	313589XU2	19	100	4.5983	49.257	583.33		99,530,000,000.00	UPRICE	-14,791.67
A 40877	FNMA DISCOUNT NOTES	03/09/06	06/07/06	313589YV4	19	3524	4.7047	49.418	750.00		99,500,000,000.00	UPRICE	-11,041.67
		03/22/05	06/30/06		87	000	4.0012	1.939	428.89		99,190,000,000.00	UPRICE	-3,266.67
SUBTOTAL	(Inv Type) 41 FNMA DISCOUNT NOTES				9.628(M)		4.6036	378,000	0.000	0.00	377,100,400.00	2,043,094.45	1,416.67
							4.6373	375,104	732.23		99,762,011,000.00		-48,843.35
A 41240	FEDERAL HOME LOAN DISC NOTES	04/12/06	05/10/06	313385WQ5	19	100	4.5500	40.000	0.000	0.00	39,951,800.00	98,166.67	-1,700.00
A 41241	FEDERAL HOME LOAN DISC NOTES	04/12/06	05/10/06	313385WQ5	19	100	4.5500	45.000	0.000	0.00	39,855,333.33	110,437.50	-1,912.50
A 41119	FEDERAL HOME LOAN DISC NOTES	02/14/06	05/12/06	313385WS1	19	100	4.5597	9.891	008.33		99,852,722,222.22	95,211.11	-947.22
A 41234	FEDERAL HOME LOAN DISC NOTES	03/08/06	05/12/06	313385WS1	19	100	4.5979	29.753	0.000	0.00	99,852,722,222.22	205,200.00	-2,383.33
A 41249	FEDERAL HOME LOAN DISC NOTES	04/10/06	05/12/06	313385WS1	19	100	4.6592	39.835	022.22		99,852,722,222.22	108,266.67	-2,200.00
A 41144	FEDERAL HOME LOAN DISC NOTES	04/18/06	05/12/06	313385X1	19	100	4.6796	49.844	500.00		99,852,722,222.22	84,229.17	-2,368.06
A 41155	FEDERAL HOME LOAN DISC NOTES	03/03/06	05/24/06	313385X1	19	100	4.6300	24.738	625.00		99,620,555,555.56	188,062.50	-3,673.61
A 41157	FEDERAL HOME LOAN DISC NOTES	03/08/06	05/24/06	313385X6	19	100	4.6457	39.606	444.44		99,620,555,555.56	276,000.00	-5,623.22
A 41175	FEDERAL HOME LOAN DISC NOTES	03/08/06	05/26/06	313385XU5	19	100	4.6469	19.798	111.11		99,665,277,777.78	138,000.00	-3,058.55
A 41242	FEDERAL HOME LOAN DISC NOTES	03/17/06	06/07/06	313385YV6	19	100	4.6896	29.682	933.33		99,504,611,111.11	174,000.00	-9,950.00
		04/12/06	06/10/06		43	000	4.8544	14.832	000.00		99,115,277,777.78	38,000.00	-1,708.11
SUBTOTAL	(Inv Type) 43 FEDERAL HOME LOAN DISC				8.768(M)		4.6418	345,000	0.000	0.00	344,157,880.26	1,519,511.62	
							4.6612	342,674	227.76		99,755,949,000.00		1,119.62

INVESTMENTS OUTSTANDING AS OF 04/30/06
MAJOR SORT KEY IS ICC#

(RPTWKT)

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET PRICE	CURR ACCR INT	UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS
A 41101	FMC DISCOUNT NOTES 02/06/06 05/09/06	313397WE2	19	100	4.5150	17,000,000.00	16,981,791.11	179,095.00	-1,152.22
A 41103	FMC DISCOUNT NOTES 02/07/06 05/09/06	313397WE2	19	100	4.5150	50,000,000.00	99,892,888,888.89	SUNGARD	-3,388.89
A 41250	FMC DISCOUNT NOTES 04/18/06 05/16/06	313397MW7	19	100	4.7172	19,000,000.00	18,961,841.67	32,247.22	-949.99
A 41251	FMC DISCOUNT NOTES 04/18/06 05/16/06	313397MW7	19	100	4.7172	18,930,544.44	99,799,166,666.67	35,656.83	-1,032.50
A 40878	FEDL HOME LN MTG CORP DISC N 09/25/05 05/31/06	313397XM8	19	3625	3.9773	7,000,000.00	99,799,166,666.67	166,302.50	-5,541.67
A 41171	FREDDIE MAC 03/15/06 06/13/06	313397YA3	19	100	4.6800	35,000,000.00	34,798,497.22	213,850.00	-5,852.78
A 41173	FREDDIE MAC 03/15/06 06/13/06	313397YA3	19	100	4.7354	34,530,500.00	34,798,497.22	213,850.00	-5,852.78
A 41231	FREDDIE MAC 04/07/06 06/13/06	313397YA3	19	100	4.7354	34,530,500.00	34,798,497.22	157,666.67	-5,375.00
A 41243	FMC DISCOUNT NOTES 04/12/06 07/11/06	313397ZE4	19	100	4.8100	50,000,000.00	99,824,277,777.78	126,930.56	-8,875.00
A 41233	FMC DISCOUNT NOTES 04/10/06 07/18/06	313397ZM6	19	100	4.7900	49,338,750.00	99,824,277,777.78	111,768.67	-9,533.34
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES						8.22% (N)	322,221,957.77	1,757,844.61	-47,554.17
A 41252	WELLS CP 04/18/06 05/01/06	9497FIE14	19	100	4.7300	50,000,000.00	50,000,000.00	85,402.78	.00
A 41253	WELLS CP 04/18/06 05/01/06	9497FIE14	19	100	4.7300	50,000,000.00	50,000,000.00	85,402.78	.00
A 41254	WELLS CP 04/18/06 05/01/06	9497FIE14	19	100	4.7300	50,000,000.00	50,000,000.00	85,402.78	.00
A 41153	Bank america CP 03/07/06 05/02/06	0660PIE23	19	100	4.6550	50,000,000.00	49,993,125.00	355,590.28	-409.72
A 41170	U S BANK CP 03/15/06 05/10/06	91160BEA4	19	100	4.6900	50,000,000.00	49,938,125.00	306,152.78	-3,350.00
A 41244	BOA CP 04/17/06 05/10/06	0660PIEA5	19	100	4.7245	50,000,000.00	49,938,125.00	93,041.67	-2,062.50
A 41245	BOA CP 04/17/06 05/10/06	0660PIEA5	19	100	4.7997	50,000,000.00	49,938,125.00	93,041.67	-2,062.50
A 41246	BOA CP 04/17/06 05/10/06	0660PIEA5	19	100	4.7997	50,000,000.00	49,938,125.00	93,041.67	-2,062.50
A 41247	BOA CP 04/17/06 05/10/06	0660PIEA5	19	100	4.7997	50,000,000.00	49,938,125.00	93,041.67	-2,062.50
A 41209	US BANK CP 03/10/06 05/11/06	91160BEA4	19	100	4.7600	50,000,000.00	49,938,125.00	211,555.56	-838.89
A 41255	UNION BK CP 04/05/06 05/11/06	91160BEA4	19	100	4.7325	25,000,000.00	24,985,825.00	89,433.78	.00
A 41256	UNION BK CP 04/05/06 05/11/06	91160BEA4	19	100	4.7325	24,981,750.00	24,981,750.00	89,433.78	.00

INVESTMENTS OUTSTANDING AS OF 04/30/06
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BROK	FUND SAFE	FUND YTM TR	CEN RATE	PAR /SHARES	MARKET PRICE	CURR ACOR INT PRICE SOURCE	INT UNREALIZED GAIN UNREALIZED LOSS
A 41221	UNION BANK C P 04/04/06 05/15/06	904851EF1	19	100	4.7300	35,000,000.00	34,932,625.00	124,162.50	SUNGARD	-2,994.44
A 41159	BANK AMERICA CP 03/13/06 05/16/06	06600PIE5	19	100	4.7556	34,811,456.94	99,807,500,000.00	321,562.50	SUNGARD	-4,687.50
A 41220	UNION BANK C P 04/04/06 05/16/06	904851EG9	19	100	4.7300	49,580,000.00	99,793,750,000.00	141,900.00	SUNGARD	-3,666.67
A 41257	UNION BANK CP 04/24/06 05/24/06	904851EQ7	19	100	4.7562	39,779,266.67	99,793,750,000.00	46,666.67	SUNGARD	-4,791.67
A 41204	UNION BANK C P 03/30/06 05/30/06	904851EW4	19	100	4.7193	49,800,000.00	99,683,750,000.00	211,555.56	SUNGARD	-7,652.78
A 41219	BANK AMERICA C P 04/03/06 05/31/06	06600PIE5	19	100	4.7987	49,596,722.22	99,601,250,000.00	187,444.45	SUNGARD	-5,416.67
A 41222	BANK AMERICA C P 04/04/06 05/05/06	06600PIE5	19	100	4.8300	50,000,000.00	99,587,500,000.00	181,125.00	SUNGARD	-5,833.33
A 41223	BANK AMERICA C P 04/04/06 05/13/06	06600PIE8	19	100	4.8705	49,584,083.33	99,518,750,000.00	181,312.50	SUNGARD	-6,868.06
A 41224	BANK AMERICA C P 04/04/06 06/27/06	06600PIE3	19	100	4.8809	49,529,930.56	99,408,750,000.00	182,437.50	SUNGARD	-6,729.17
SUBTOTAL	(Inv Type) 81 COMMERCIAL PAPER DISC 24.18% (M)				4.7647	950,000,000.00	947,835,750.00	3,165,243.10		-64,716.68
					4.7913	944,735,223.58	99,772,184,000.00			
A 41238	WFB CD 04/10/06 05/01/06	9497P4GH1	19	100	4.7600	50,000,000.00	49,999,662.27	138,833.33	SUNGARD	-337.73
A 41205	WELLS FARGO N C D 03/30/06 05/02/06	9497P44T7	19	100	4.7700	50,000,000.00	49,999,332.14	212,000.00	SUNGARD	-667.86
A 41239	WFB CD 04/10/06 05/05/06	9497P46J7	19	100	4.7600	50,000,000.00	49,998,312.31	138,833.33	SUNGARD	-1,687.69
A 41149	UNION BK CD 03/06/06 05/08/06	90531AJJ2	19	100	4.6500	20,000,000.00	19,998,333.18	144,666.67	SUNGARD	-1,666.82
A 41202	WELLS FARGO N C D 03/30/06 05/11/06	9497P44Y6	19	100	4.7700	50,000,000.00	49,996,331.34	212,000.00	SUNGARD	-3,668.66
A 41203	WELLS FARGO N C D 03/30/06 05/12/06	9497P44Z3	19	100	4.7700	50,000,000.00	49,995,998.38	212,000.00	SUNGARD	-4,001.62
A 41206	WELLS N C D 03/30/06 05/16/06	9497P44U4	19	100	4.7700	50,000,000.00	49,994,667.46	212,000.00	SUNGARD	-5,332.54
A 41255	WFB CD 04/20/06 05/16/06	9497P5AN0	19	100	4.8200	35,000,000.00	34,997,257.71	51,547.22	SUNGARD	-2,742.29
A 41258	WFB CD 04/26/06 05/16/06	9497P5BC3	19	100	4.8300	30,000,000.00	99,992,164,885.19	20,125.00	SUNGARD	-2,164.24
A 41218	WELLS FARGO N C D 03/11/06 05/22/06	9497P45G4	19	100	4.8100	25,000,000.00	24,996,953.71	103,548.61	SUNGARD	-1,040.24
A 41256	WFB CD 04/20/06 05/30/06	9497P5AM2	19	100	4.8800	35,000,000.00	99,987,814,839.99	34,996,608.48	SUNGARD	-1,188.84
A 41235	BOA CD 04/10/06 05/31/06	06050GRO5	19	100	4.8800	50,000,000.00	99,980,399,926.64	141,749.01	SUNGARD	-1,188.84
							99,987,628,405.53		SUNGARD	-1,188.84

CITY / COUNTY OF SAN FRANCISCO
M R. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 6
RUN: 05/02/06 00:00:50

(RPTMTKT)

INVESTMENTS OUTSTANDING AS OF 04/30/06
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	FUND CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCT INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 41259	WFB CD 04/26/06 06/09/06	9497P5BD1	19	100	4.9100	50,000,000.00	49,995,429.66	34,097.22	-4,570.34
A 41236	BOA CD 04/10/06 06/30/06	06050GRR3	41	000	4.9100	50,000,000.00	99,990,859,109.1	144,083.33	-5,351.12
			19	100	4.9400	50,000,000.00	49,994,648.88		
			40	000	4.9400	50,000,000.00	99,989,297,764.14		
SUBTOTAL	(Inv Type) 91 NEGOTIABLE C.D.'S		15.18%	(M)	4.8120	595,000,000.00	594,955,220.40	1,817,673.60	-44,779.60
					4.8120	595,000,000.00	99,99247400000		
A 40800	MISSION NATIONAL BANK 07/16/05 07/16/06		19	100	3.8000	100,000.00	98,946.56	327.22	-1,053.44
A 40973	MISSION AREA FED CR 11/02/05 11/02/06		60	000	3.8000	100,000.00	98,946,555,555.56	SUNWARD	
			19	100	3.0000	100,000.00	97,307.22	258.33	
			62	000	3.0000	100,000.00	97,307,222,222.22	SUNWARD	-2,692.78
SUBTOTAL	(Inv Type) 1010 PUBLIC TIME DEPOSIT		.01%	(M)	3.4000	200,000.00	196,253.78	585.55	.00
					3.4000	200,000.00	98,126,889,000.00		-3,746.22
GRAND TOTAL					4.3757	393420000.00	391,928,083.79	21,499,436.18	2,249,270.53
					4.6868	390,985,656.02	99,620,783,000.00		-1,243,576.60

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ FUP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
SUBTOTAL (Inv Type) 12 TREASURY NOTES											
				29.04%(C)		3.602	4.605	99.424	1,142,000,000.00	1,135,426,146.66	
A 41230	FNMA DISCOUNT NOTES	313589WG4	100	05/02/06	04/07/06	000	4.620	4.635	99.679	50,000,000.00	49,839,583.33
A 40890	FNMA DISCOUNT NOTES	313589WN9	100	05/08/06	09/26/05	000	3.870	3.965	97.552	16,000,000.00	15,614,720.00
A 41225	FNMA DISCOUNT NOTES	313589WS8	100	05/12/06	04/04/06	000	4.660	4.683	99.508	48,754,055.56	48,754,055.56
A 41226	FNMA DISCOUNT NOTES	313589WV1	100	05/15/06	04/05/06	000	4.680	4.704	99.480	10,000,000.00	9,948,000.00
A 41228	FNMA DISCOUNT NOTES	313589WV1	100	05/15/06	04/07/06	000	4.660	4.683	99.508	50,000,000.00	49,754,055.56
A 41229	FNMA DISCOUNT NOTES	313589WV1	100	05/15/06	04/07/06	000	4.660	4.683	99.508	50,000,000.00	49,754,055.56
A 41248	FNMA DISCOUNT NOTES	313589WV1	100	05/15/06	04/18/06	000	4.680	4.696	99.649	49,824,500.00	49,824,500.00
A 41102	FNMA DISCOUNT NOTES	313589XS7	100	06/05/06	02/07/06	000	4.530	4.598	98.515	50,000,000.00	49,257,583.33
A 41154	FANNIE WAE	313589XSU2	100	06/07/06	03/09/06	000	4.650	4.705	98.938	50,000,000.00	49,418,750.00
A 40877	FNMA DISCOUNT NOTES	313589YT4	3624	06/30/06	09/22/05	000	3.880	4.001	96.371	2,000,000.00	1,939,428.89
SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES											
				9.59%(C)		4.603	4.637	99.234	378,000,000.00	375,104,732.23	
A 41240	FEDERAL HOME LOAN DISC N	313385WQ5	100	05/10/06	04/12/06	000	4.650	4.667	99.638	40,000,000.00	39,855,333.33
A 41241	FEDERAL HOME LOAN DISC N	313385WQ5	100	05/10/06	04/12/06	000	4.650	4.667	99.638	45,000,000.00	44,837,250.00
A 41119	FEDERAL HOME LOAN DISC N	313385WS1	100	05/12/06	02/14/06	000	4.510	4.560	98.910	10,000,000.00	9,891,008.33
A 41156	FEDERAL HOME LOAN DISC N	313385WS1	100	05/12/06	03/08/06	000	4.560	4.598	99.177	30,000,000.00	29,753,000.00
A 41234	FEDERAL HOME LOAN DISC N	313385WS1	100	05/12/06	04/10/06	000	4.640	4.659	99.588	40,000,000.00	39,635,022.22
A 41249	FEDERAL HOME LOAN DISC N	313385WS1	100	05/12/06	04/18/06	000	4.665	4.680	99.689	50,000,000.00	49,844,500.00
A 41144	FEDERAL HOME LOAN DISC N	313385X1	100	05/24/06	03/03/06	000	4.590	4.638	98.955	25,000,000.00	24,738,625.00
A 41155	FEDERAL HOME LOAN DISC N	313385X1	100	05/24/06	03/08/06	000	4.600	4.646	99.016	40,000,000.00	39,606,444.44
A 41157	FEDERAL HOME LOAN DISC N	313385X1	100	05/26/06	03/17/06	000	4.600	4.647	98.991	20,000,000.00	19,798,111.11
A 41175	FEDERAL HOME LOAN DISC N	313385XU5	100	06/07/06	03/17/06	000	4.640	4.690	98.943	30,000,000.00	29,682,933.33
A 41242	FEDERAL HOME LOAN DISC N	313385YV6	100	07/05/06	04/12/06	000	4.800	4.854	98.880	15,000,000.00	14,832,000.00
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES											
				8.76%(C)		4.632	4.663	99.326	345,000,000.00	342,674,237.76	
A 41101	FMC DISCOUNT NOTES	313387W2	100	05/09/06	02/06/06	000	4.515	4.568	98.846	17,000,000.00	16,803,848.33
A 41103	FMC DISCOUNT NOTES	313387W2	100	05/09/06	02/07/06	000	4.515	4.567	98.859	50,000,000.00	49,429,354.17
A 41250	FMC DISCOUNT NOTES	313397W7	100	05/16/06	04/18/06	000	4.700	4.717	99.634	19,000,000.00	18,930,544.44
A 41251	FMC DISCOUNT NOTES	313397W7	100	05/16/06	04/18/06	000	4.702	4.719	99.634	21,000,000.00	20,923,200.67
A 40878	FEDL HOME LN MTG CORP DI	313397XH8	3625	05/31/06	09/22/05	000	3.870	3.977	97.102	7,000,000.00	6,811,132.50
A 41171	FREDDIE MAC	313397Y43	100	06/13/06	03/15/06	000	4.680	4.735	98.850	35,000,000.00	34,590,500.00
A 41231	FREDDIE MAC	313397Y43	100	06/13/06	03/15/06	000	4.680	4.735	98.850	35,000,000.00	34,590,500.00
A 41243	FMC DISCOUNT NOTES	313397Z54	100	07/11/06	04/12/06	000	4.810	4.869	98.798	50,000,000.00	49,559,847.22
A 41243	FMC DISCOUNT NOTES	313397Z54	100	07/11/06	04/12/06	000	4.810	4.869	98.798	50,000,000.00	49,559,847.22
A 41233	FMC DISCOUNT NOTES	313397ZM6	100	07/18/06	04/10/06	000	4.790	4.854	98.683	40,000,000.00	39,473,100.00
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES											
				8.20%(C)		4.673	4.723	98.923	324,000,000.00	320,510,767.33	
A 41252	WELLS CP	9497FIE14	100	05/01/06	04/18/06	000	4.730	4.738	99.859	50,000,000.00	49,814,597.22

MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/PUR	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR SHARES	BOOK VALUE
A 41253	WELLS CP	9497FIE14	100	05/01/06	04/18/06	000	4.730	4.738	99.829	50,000,000.00	49,914,597.22
A 41254	WELLS CP	9497FIE14	100	05/01/06	04/18/06	000	4.730	4.738	99.829	50,000,000.00	49,914,597.22
A 41153	bank AMERICA cp	0660PIE23	100	05/02/06	03/07/06	000	4.635	4.689	99.296	50,000,000.00	49,637,944.44
A 41170	U S BANK CP	91160BEA4	100	05/10/06	03/15/06	000	4.690	4.724	99.270	50,000,000.00	49,637,222.22
A 41244	BOA CP	0660PIEA5	100	05/10/06	04/17/06	000	4.785	4.800	99.694	50,000,000.00	49,847,145.83
A 41245	BOA CP	0660PIEA5	100	05/10/06	04/17/06	000	4.785	4.800	99.694	50,000,000.00	49,847,145.83
A 41246	BOA CP	0660PIEA5	100	05/10/06	04/17/06	000	4.785	4.800	99.694	50,000,000.00	49,847,145.83
A 41247	BOA CP	0660PIEA5	100	05/10/06	04/17/06	000	4.785	4.800	99.694	50,000,000.00	49,847,145.83
A 41209	US BANK CP	90480BE2	100	05/11/06	03/30/06	000	4.760	4.782	99.445	50,000,000.00	49,722,333.33
A 41227	UNION BK CP	91160BE2	100	05/11/06	03/30/06	000	4.730	4.752	99.527	35,000,000.00	34,881,750.00
A 41221	UNION BANK C P	90485LE1	100	05/15/06	04/05/06	000	4.730	4.756	99.461	35,000,000.00	34,881,750.00
A 41159	BANK AMERICA CP	0660PIE23	100	05/16/06	03/13/06	000	4.725	4.756	99.160	50,000,000.00	49,580,000.00
A 41220	UNION BANK C P	90485LE09	100	05/16/06	04/04/06	000	4.730	4.756	99.448	40,000,000.00	39,779,266.67
A 41257	UNION BANK C P	90485LE07	100	05/24/06	04/24/06	000	4.800	4.819	99.600	50,000,000.00	49,800,000.00
A 41204	UNION BANK C P	90485LEW4	100	05/30/06	03/30/06	000	4.820	4.799	99.193	50,000,000.00	49,596,722.22
A 41219	BANK AMERICA C P	0660PIE25	100	05/31/06	04/03/06	000	4.820	4.858	99.223	50,000,000.00	49,611,722.22
A 41222	BANK AMERICA C P	0660PIF55	100	06/05/06	04/04/06	000	4.835	4.871	99.168	50,000,000.00	49,584,083.33
A 41223	BANK AMERICA C P	0660PIF08	100	06/13/06	04/04/06	000	4.835	4.881	99.060	50,000,000.00	49,529,930.56
A 41224	BANK AMERICA C P	0660PIF73	100	06/27/06	04/04/06	000	4.865	4.921	98.865	50,000,000.00	49,432,416.67
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC 24.16%(C)											944,735,223.58
A 41238	WFB CD	9497F46H1	100	05/01/06	04/10/06	000	4.760	4.760	100.000	50,000,000.00	50,000,000.00
A 41205	WELLS FARGO N C D	9497F4477	100	05/02/06	03/30/06	000	4.770	4.770	100.000	50,000,000.00	50,000,000.00
A 41239	WFB CD	9497F4607	100	05/05/06	04/10/06	000	4.760	4.760	100.000	50,000,000.00	50,000,000.00
A 41149	UNION BK CD	90531AJ22	100	05/08/06	03/06/06	000	4.650	4.650	100.000	20,000,000.00	20,000,000.00
A 41202	WELLS FARGO N C D	9497F4436	100	05/11/06	03/30/06	000	4.770	4.770	100.000	50,000,000.00	50,000,000.00
A 41203	WELLS FARGO N C D	9497F4423	100	05/12/06	03/30/06	000	4.770	4.770	100.000	50,000,000.00	50,000,000.00
A 41206	WELLS N C D	9497F4404	100	05/16/06	03/30/06	000	4.770	4.770	100.000	50,000,000.00	50,000,

PAGE: 4
PIN: 05/02/06 00:00:47

RUN: 05/02/06 00:00:47

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
INVESTMENT INVESTOR
INVESTMENTS OUTSTANDING AS OF 4/30/06
MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

(SIRPT)

[illegible]

PAR VALUE SHARES	BOOK VALUE
100,000.00	100,000.00
100,000.00	100,000.00
200,000.00	200,000.00
200,000.00	200,000.00

100.00%(C)
REPORT TOTALS
ASSETS

CITY / COUNTY OF SAN FRANCISCO
M R. DANIEL DALY 415-54-487

* ACTIVE TRANSACTIONS *

DETAIL TRANSACTION REPORT - FIXED INCOME

04/01/06 TO 04/30/06

PAGE: 1
RUN: 05/02/06 00:00:46

INV # USER	DESCRIPTION/POOL# MEMO	BANK BROK CASH DATE	MATURITY ENTRY	TRADE/ SETTLE	TXN COUPON TYP YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
FUND: 100 POOLED FUNDS									
41018	FNMA DISCOUNT NOTES	19	40	04/12/06	04/12/06	WAT	4.250	-35,000,000.00	-34,442,187.50
any				05/01/06	04/12/06		4.319		35,000,000.00
41020	FMC DISCOUNT NOTES	19	40	04/06/06	04/06/06	WAT	4.240	-50,000,000.00	-49,252,111.11
any				05/01/06	04/06/06		4.304		50,000,000.00
41070	FEDERAL HOME LOAN DISC	19	43	04/07/06	04/07/06	WAT	4.330	-30,000,000.00	-29,671,641.67
any				05/01/06	04/07/06		4.378		30,000,000.00
41083	FMC DISCOUNT NOTES	19	40	04/18/06	04/18/06	WAT	4.330	-30,000,000.00	-29,670,750.00
any				05/01/06	04/18/06		4.439		30,000,000.00
41084	FMC DISCOUNT NOTES	19	40	04/18/06	04/18/06	WAT	4.330	-30,000,000.00	-29,670,750.00
any				05/01/06	04/18/06		4.439		30,000,000.00
41093	BOA CP	19	40	04/06/06	04/06/06	WAT	4.530	-50,000,000.00	-49,609,916.67
any				05/01/06	04/06/06		4.566		50,000,000.00
41098	FEDERAL HOME LOAN DISC	19	43	04/07/06	04/07/06	WAT	4.450	-31,000,000.00	-30,758,587.50
any				05/01/06	04/07/06		4.485		31,000,000.00
41099	BOA CP	19	40	04/06/06	04/06/06	WAT	4.540	-50,000,000.00	-49,640,583.33
any				05/01/06	04/06/06		4.573		50,000,000.00
41100	BOA CP	19	40	04/06/06	04/06/06	WAT	4.540	-50,000,000.00	-49,640,583.33
any				05/01/06	04/06/06		4.573		50,000,000.00
41105	BOA CP	19	40	04/10/06	04/10/06	WAT	4.545	-50,000,000.00	-49,608,625.00
any				05/01/06	04/10/06		4.581		50,000,000.00
41116	BOA CD	19	40	04/18/06	04/18/06	WAT	4.600	-50,000,000.00	-50,000,000.00
any				05/01/06	04/18/06		4.600		50,408,888.89
41118	FEDERAL HOME LOAN DISC	19	45	04/17/06	04/17/06	WAT	4.460	-50,000,000.00	-49,615,944.44
any				05/01/06	04/17/06		4.495		50,000,000.00
41121	BOA CP	19	40	04/18/06	04/18/06	WAT	4.575	-50,000,000.00	-49,599,687.50
any				05/01/06	04/18/06		4.612		50,000,000.00
41124	BOA CD	19	40	04/17/06	04/17/06	WAT	4.600	-50,000,000.00	-50,000,000.00
any				05/01/06	04/17/06		4.600		50,389,722.22
41125	BOA CD	19	40	04/26/06	04/26/06	WAT	4.620	-50,000,000.00	-50,000,000.00
any				05/01/06	04/26/06		4.620		50,449,166.67
41128	FNMA DISCOUNT NOTES	19	87	04/10/06	04/10/06	WAT	4.430	-50,000,000.00	-49,704,666.67
any				05/01/06	04/10/06		4.456		50,000,000.00
41129	FEDERAL HOME LOAN DISC	19	40	04/21/06	04/21/06	WAT	4.485	-50,000,000.00	-49,632,479.17
any				05/01/06	04/21/06		4.518		50,000,000.00
41130	FMC DISCOUNT NOTES	19	87	04/11/06	04/11/06	WAT	4.420	-50,000,000.00	-49,699,194.44
any				05/01/06	04/11/06		4.447		50,000,000.00
41131	FMC DISCOUNT NOTES	19	43	04/12/06	04/12/06	WAT	4.450	-50,000,000.00	-49,690,972.22
any				05/01/06	04/12/06		4.478		50,000,000.00
41142	FEDERAL NATL MTG ASSN	19	87	04/04/06	04/04/06	WAT	4.440	-50,000,000.00	-49,802,666.67
any				05/01/06	04/04/06		4.458		50,000,000.00
41143	FNMA DISCOUNT NOTES	19	40	04/18/06	04/18/06	WAT	4.480	-35,000,000.00	-34,799,644.44
any				05/01/06	04/18/06		4.506		35,000,000.00
41145	FEDERAL NATL MTG ASSN	19	40	04/06/06	04/06/06	WAT	4.410	-50,000,000.00	-49,791,750.00
any				05/01/06	04/06/06		4.428		50,000,000.00

CITY/COUNTY OF SAN FRANCISCO

MR. DANIEL DAILY 415-554-4487

* ACTIVE TRANSACTIONS *

DETAIL TRANSACTION REPORT - FIXED INCOME

04/01/06 TO 04/30/06

SETTLEMENT DATE BASIS

FUND: 100

POOLED FUNDS

PAGE: 2

RUN: 05/02/06 00:00:46

INV # USER	DESCRIPTION/POOL# MEMO	BANK BROK CASH DATE	MATURITY ENTRY	TRADE/ SETTLE	TXN TYPE	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
41150	WELLS FARGO NCD	19	04/07/06	04/07/06	MAT	4.550	-50,000,000.00	-50,000,000.00	-195,902.78	50,195,902.78
any		05/01/06	04/07/06			4.550				
41151	UNION BANK NCD	19	04/10/06	04/10/06	MAT	4.580	-40,000,000.00	-40,000,000.00	-173,022.22	40,173,022.22
any		05/01/06	04/10/06			4.580				
41158	NEGOTIABLE C.D.	19	04/10/06	04/10/06	MAT	4.580	-25,000,000.00	-25,000,000.00	-89,055.56	25,089,055.56
any		05/01/06	04/10/06			4.580				
41160	FNMA DISCOUNT NOTES	19	04/03/06	04/03/06	MAT	4.370	-13,000,000.00	-12,966,860.83	-33,139.17	13,000,000.00
any		05/01/06	04/03/06			4.381				
41161	FMC DISCOUNT NOTES	19	04/11/06	04/11/06	MAT	4.510	-29,000,000.00	-28,898,274.44	-101,725.56	29,000,000.00
any		05/01/06	04/11/06			4.526				
41163	FNMA DISCOUNT NOTES	19	04/03/06	04/03/06	MAT	4.370	-50,000,000.00	-49,884,680.56	-115,319.44	50,000,000.00
any		05/01/06	04/03/06			4.380				
41176	fannie mae	19	04/18/06	04/18/06	MAT	4.510	-50,000,000.00	-49,799,555.56	-200,444.44	50,000,000.00
any		05/01/06	04/18/06			4.528				
41181	FNMA DISCOUNT NOTES	19	04/17/06	04/17/06	MAT	4.510	-50,000,000.00	-49,805,819.44	-194,180.56	50,000,000.00
any		05/01/06	04/17/06			4.528				
41184	FMC DISCOUNT NOTES	19	04/18/06	04/18/06	MAT	4.551	-40,000,000.00	-39,857,666.67	-142,333.33	40,000,000.00
any		05/01/06	04/18/06			4.551				
41185	FMC DISCOUNT NOTES	19	04/18/06	04/18/06	MAT	4.551	-40,000,000.00	-39,857,666.67	-142,333.33	40,000,000.00
any		05/01/06	04/18/06			4.551				
41186	FANNIE MAE	19	04/17/06	04/17/06	MAT	4.570	-40,000,000.00	-39,862,900.00	-137,100.00	40,000,000.00
any		05/01/06	04/17/06			4.586				
41207	WELLS N C D	19	04/10/06	04/10/06	MAT	4.760	-50,000,000.00	-50,000,000.00	-72,722.22	50,072,722.22
any		05/01/06	04/10/06			4.760				
41219	BANK AMERICA C P	19	05/31/06	03/31/06	PURC	4.820	50,000,000.00	49,611,722.22	-388,277.78	-49,611,722.22
tom		04/04/06	04/03/06			4.858				
41220	UNION BANK C P	19	05/16/06	04/04/06	PURC	4.730	40,000,000.00	39,779,266.67	-220,733.33	-39,779,266.67
tom		04/04/06	04/04/06			4.756				
41221	UNION BANK C P	19	05/15/06	04/04/06	PURC	4.730	35,000,000.00	34,811,456.94	-188,543.06	-34,811,456.94
tom		04/04/06	04/04/06			4.756				
41222	BANK AMERICA C P	19	06/05/06	04/04/06	PURC	4.830	50,000,000.00	49,584,083.33	-415,916.67	-49,584,083.33
tom		04/04/06	04/04/06			4.871				
41223	BANK AMERICA C P	19	06/13/06	04/04/06	PURC	4.835	50,000,000.00	49,529,930.56	-470,069.44	-49,529,930.56
tom		04/04/06	04/04/06			4.881				
41224	BANK AMERICA C P	19	06/27/06	04/04/06	PURC	4.865	50,000,000.00	49,432,416.67	-567,583.33	-49,432,416.67
tom		04/04/06	04/04/06			4.921				
41225	FNMA DISCOUNT NOTES	19	05/12/06	04/04/06	PURC	4.660	50,000,000.00	49,754,055.56	-245,944.44	-49,754,055.56
tom		04/04/06	04/04/06			4.683				
41226	FNMA DISCOUNT NOTES	19	05/15/06	04/05/06	PURC	4.680	10,000,000.00	9,948,000.00	-52,000.00	-9,948,000.00
tom		04/05/06	04/05/06			4.704				
41227	UNION BK CP	19	06/11/06	04/05/06	PURC	4.730	25,000,000.00	24,881,750.00	-118,250.00	-24,881,750.00
tom		04/05/06	04/05/06			4.742				
41228	FNMA DISCOUNT NOTES	19	05/15/06	04/06/06	PURC	4.660	50,000,000.00	49,754,055.56	-245,944.44	-49,754,055.56
tom		04/06/06	04/06/06			4.683				

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 4 15 - 5 5 4 - 4 4 8 7

* ACTIVE TRANSACTIONS *

DETAIL TRANSACTION REPORT - FIXED INCOME

PAGE: 3

RUN: 05/02/06 00:00:46

04/01/06 TO 04/30/06
SETTLEMENT DATE BASIS

FUND: 100 POOLED FUNDS

INV # USER	DESCRIPTION/POOL# MEMO	BANK BROK CASH DATE	MATURITY /ENTRY	TRADE/ SETTLE	TXN COUPON TYP YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
41229	FNMA DISCOUNT NOTES	19	40	05/15/06	04/06/06	PURC 4.660	50,000,000.00	49,754,055.56	-49,754,055.56
com				04/06/06	04/07/06	4.663		-245,944.44	
41230	FNMA DISCOUNT NOTES	19	40	05/02/06	04/06/06	PURC 4.630	50,000,000.00	49,839,583.33	-49,839,583.33
com				04/06/06	04/07/06	4.635		-160,416.67	
41231	FREDDIE MAC	19	87	06/13/06	04/06/06	PURC 4.730	50,000,000.00	49,559,847.22	-49,559,847.22
com				04/06/06	04/07/06	4.772		-440,152.78	
41233	FMC DISCOUNT NOTES	19	43	07/18/06	04/07/06	PURC 4.790	40,000,000.00	39,473,100.00	-39,473,100.00
com				04/07/06	04/10/06	4.854		-526,900.00	
41234	FEDERAL HOME LOAN DISC	19	87	05/12/06	04/07/06	PURC 4.650	40,000,000.00	39,835,022.22	-39,835,022.22
com				04/07/06	04/10/06	4.659		-164,977.78	
41235	BOA CD	19	40	05/31/06	04/07/06	PURC 4.860	50,000,000.00	50,000,000.00	-50,000,000.00
com				04/07/06	04/10/06	4.860			
41236	BOA CD	19	40	06/30/06	04/07/06	PURC 4.940	50,000,000.00	50,000,000.00	-50,000,000.00
com				04/07/06	04/10/06	4.940			
41237	WFB CD	19	46	04/24/06	04/07/06	PURC 4.760	50,000,000.00	50,000,000.00	-50,000,000.00
com				04/07/06	04/10/06	4.760			
any			46	04/24/06	04/10/06	MAT 4.760	-50,000,000.00	-50,000,000.00	-92,555.56
41238	WFB CD	19	46	05/01/06	04/07/06	PURC 4.760	50,000,000.00	50,000,000.00	-50,000,000.00
com				04/07/06	04/10/06	4.760			
41239	WFB CD	19	46	05/05/06	04/07/06	PURC 4.760	50,000,000.00	50,000,000.00	-50,000,000.00
com				04/07/06	04/10/06	4.760			
41240	FEDERAL HOME LOAN DISC	19	40	05/10/06	04/12/06	PURC 4.660	40,000,000.00	39,855,333.33	-39,855,333.33
any				04/13/06	04/12/06	4.667		-144,666.67	
41241	FEDERAL HOME LOAN DISC	19	40	05/10/06	04/12/06	PURC 4.650	45,000,000.00	44,837,250.00	-44,837,250.00
any				04/13/06	04/12/06	4.667		-162,750.00	
41242	FEDERAL HOME LOAN DISC	19	43	07/05/06	04/12/06	PURC 4.800	15,000,000.00	14,832,000.00	-14,832,000.00
any				04/13/06	04/12/06	4.854		-168,000.00	
41243	FMC DISCOUNT NOTES	19	43	07/11/06	04/12/06	PURC 4.810	50,000,000.00	49,398,750.00	-49,398,750.00
any				04/13/06	04/12/06	4.859		-601,250.00	
41244	BOA CP	19	40	05/10/06	04/11/06	PURC 4.785	50,000,000.00	49,847,145.83	-49,847,145.83
any				04/18/06	04/11/06	4.800		-152,854.17	
41245	BOA CP	19	40	05/10/06	04/11/06	PURC 4.785	50,000,000.00	49,847,145.83	-49,847,145.83
any				04/18/06	04/11/06	4.800		-152,854.17	
41246	BOA CP	19	40	05/10/06	04/11/06	PURC 4.785	50,000,000.00	49,847,145.83	-49,847,145.83
any				04/18/06	04/11/06	4.800		-152,854.17	
41247	BOA CP	19	40	05/10/06	04/11/06	PURC 4.785	50,000,000.00	49,847,145.83	-49,847,145.83
any				04/18/06	04/11/06	4.800		-152,854.17	
41248	FNMA DISCOUNT NOTES	19	89	05/15/06	04/18/06	PURC 4.680	50,000,000.00	49,824,500.00	-49,824,500.00
any				04/18/06	04/18/06	4.696		-175,500.00	
41249	FEDERAL HOME LOAN DISC	19	89	05/12/06	04/18/06	PURC 4.665	50,000,000.00	49,844,500.00	-49,844,500.00
any				04/18/06	04/18/06	4.680		-155,500.00	
41250	FMC DISCOUNT NOTES	19	40	05/16/06	04/18/06	PURC 4.700	19,000,000.00	18,930,544.44	-18,930,544.44
any				04/18/06	04/18/06	4.717		-69,455.56	

CITY / COUNTY OF SAN FRANCISCO
 MR. DANIEL DALY 415-554-4487
 DETAIL TRANSACTION REPORT - FIXED INCOME

* ACTIVE TRANSACTIONS *

 PAGE: 4
 RUN: 05/02/06 00:00:46

 04/01/06 TO 04/30/06
 SETTLEMENT DATE BASIS

FUND: 100 POOLED FUNDS

INV # USER	DESCRIPTION/POOL# MEMO	BANK CASH	BROK DATE	MATURITY /ENTRY	TRADE SETTLE	TXN TYP	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT / (ACCRET)	(GAIN)/LOSS SETTLEMENT
41251	FMC DISCOUNT NOTES	19	45	05/16/06	04/18/06	PURC	4.702	21,000,000.00	20,923,200.67		-20,923,200.67
any				04/18/06	04/18/06		4.719		-76,799.33		
41252	WELLS CP	19	41	05/01/06	04/18/06	PURC	4.738	50,000,000.00	49,914,597.22		-49,914,597.22
any				04/18/06	04/18/06		4.738		-85,402.78		
41253	WELLS CP	19	41	05/01/06	04/18/06	PURC	4.738	50,000,000.00	49,914,597.22		-49,914,597.22
any				04/18/06	04/18/06		4.738		-85,402.78		
41254	WELLS CP	19	41	05/01/06	04/18/06	PURC	4.738	50,000,000.00	49,914,597.22		-49,914,597.22
any				04/18/06	04/18/06		4.738		-85,402.78		
41255	WFB CD	19	41	05/16/06	04/20/06	PURC	4.820	35,000,000.00	35,000,000.00		-35,000,000.00
any				04/21/06	04/20/06		4.820				
41256	WFB CD	19	41	05/30/06	04/20/06	PURC	4.880	35,000,000.00	35,000,000.00		-35,000,000.00
any				04/21/06	04/20/06		4.880				
41257	UNION BANK CP	19	46	05/24/06	04/24/06	PURC	4.800	50,000,000.00	49,800,000.00		-49,800,000.00
any				04/24/06	04/24/06		4.819		-200,000.00		
41258	WFB CD	19	41	05/16/06	04/26/06	PURC	4.830	30,000,000.00	30,000,000.00		-30,000,000.00
any				04/24/06	04/26/06		4.830				
41259	WFB CD	19	41	06/09/06	04/26/06	PURC	4.910	50,000,000.00	50,000,000.00		-50,000,000.00
any				04/24/06	04/26/06		4.910				

PAGE: 5
RUN: 05/02/06 00:00:46

* ACTIVE TRANSACTIONS *

TRANSACTION REPORT - FIXED INCOME

04/01/06 TO 04/30/06

4/01/06 10 04/06/06
REPORT GRAND TOTALS

ASSETS

[illegible]

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER



DOCUMENTS DEPT.

JUN 06 2006

SAN FRANCISCO
PUBLIC LIBRARYGAVIN NEWSOM
MAYORJosé Cisneros
TREASURERDaniel P. Daly
CHIEF INVESTMENT OFFICER

June 5, 2006

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under Treasurer's management.

Portfolio Statistics from July 1, 2005 to May 31, 2006:

	<u>Pooled</u>	<u>All</u>
Interest Received	\$109,322,032	\$110,766,287
Total Net Earnings	\$117,269,084	\$121,471,020
Earned Income Yield	4.114%	4.106%
Average Age of Portfolio	171 Days	166 Days

Total cost of the securities on hand May 31, 2006 was \$3,719,865,591 with a market value of \$3,725,645,552 plus fixed assets accrued interests of \$12,487,746. The earned income yield for the month of May 31 is 4.844%.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of May 31, 2006. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

Very truly yours,


 José Cisneros
Treasurer

Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller – Internal Audit Division -YTD-All Funds, YTD-Pooled Funds

Oversight Committee: R. Sullivan, Dr. P. Day, Jr., J. Grazioli, S. MacDonald, P. Marx

Transportation Authority – L. Cofresi-Howe, San Francisco Public Library – 2 copies

CDIAC

City Hall Rm.140, #1 Dr. Carlton B. Goodlett Place, San Francisco, CA. 94102

(415) 554-4478

CITY / COUNTY OF SAN FRANCISCO
M R. DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS

5/01/06 THROUGH 5/31/06

ALL FUNDS

PAGE: 1
RUN: 06/01/06 09:36:53

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	15,755,845.72	.00	.00		N/A 15,755,845.72
TOTAL NET EARNINGS THIS PERIOD:	15,661,893.32	.00	585.56		N/A 15,662,478.88
AVERAGE DAILY PORTFOLIO BALANCE:	3,806,582,287.53	.00	200,000.00		N/A 3,806,782,287.53
EARNED INCOME YIELD THIS PERIOD:	4.844	.000	3.447		N/A 4.844
END OF PERIOD PORTFOLIO BALANCE:	3,719,665,590.53	.00	200,000.00		N/A 3,719,865,590.53
CURRENT AMORTIZED BOOK VALUE:	3,722,296,156.98	.00	200,000.00		N/A 3,722,496,156.98
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.927	.000	3.447		N/A 4.927
WEIGHTED AVERAGE DAYS TO MATURITY:	166.00	.00	100.50		N/A N/A
WEIGHTED AVERAGE DAYS TO CALL:	166.00	.00	100.50		N/A N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.844

CITY/COUNTY OF SAN FRANCISCO
M.R. DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS

7/01/05 THROUGH 5/31/06

ALL FUNDS

PAGE: 1
RUN: 06/02/06 00:00:13

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	110,762,188.68	.00	4,098.33	N/A	110,766,287.01
TOTAL NET EARNINGS THIS PERIOD:	121,465,758.70	.00	5,261.11	N/A	121,471,019.81
AVERAGE DAILY PORTFOLIO BALANCE:	3,222,948,879.64	.00	162,985.07	N/A	3,223,111,864.71
EARNED INCOME YIELD THIS PERIOD:	4.106	.000	3.517	N/A	4.106
END OF PERIOD PORTFOLIO BALANCE:	3,719,665,590.53	.00	200,000.00	N/A	3,719,865,590.53
CURRENT AMORTIZED BOOK VALUE:	3,722,296,156.98	.00	200,000.00	N/A	3,722,496,156.98
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.925	.000	3.447	N/A	4.925
WEIGHTED AVERAGE DAYS TO MATURITY:	166.00	.00	100.50	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	166.00	.00	100.50	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.106

CITY/COUNTY OF SAN FRANCISCO
M.R. DANIEL DAILY 415-554-4487

PORTFOLIO STATISTICS
7/01/05 THROUGH 5/31/06

PAGE: 1
RUN: 06/02/06 00:00:12

FUND: 100 POOLED FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	109,317,933.80	.00	4,098.33	N/A	109,322,032.13
TOTAL NET EARNINGS THIS PERIOD:	117,263,822.63	.00	5,261.11	N/A	117,269,083.74
AVERAGE DAILY PORTFOLIO BALANCE:	3,105,250,390.96	.00	162,985.07	N/A	3,105,413,376.04
EARNED INCOME YIELD THIS PERIOD:	4.114	.000	3.517	N/A	4.114
END OF PERIOD PORTFOLIO BALANCE:	3,576,913,427.25	.00	200,000.00	N/A	3,577,113,427.25
CURRENT AMORTIZED BOOK VALUE:	3,578,480,301.02	.00	200,000.00	N/A	3,578,680,301.02
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.967	.000	3.447	N/A	4.967
WEIGHTED AVERAGE DAYS TO MATURITY:	171.42	.00	100.50	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	171.42	.00	100.50	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.114

SUMMARY DESCRIPTION		CUPN	TRNG	BOOK	PAR	BOOK
		RATE	YIELD	PRICE	SHARES	VALUE
(Inv Type) 11 TREASURY BILLS	9.98%(C)	4.676	4.787	97.688	380,000,000.00	371,216,163.91
(Inv Type) 12 TREASURY NOTES	32.37%(C)	3.613	4.723	99.353	1,212,000,000.00	1,204,159,874.14
(Inv Type) 41 FNMN DISCOUNT NOTES	5.33%(C)	4.763	4.852	98.183	202,000,000.00	198,328,984.45
(Inv Type) 43 FEDERAL HOME LOAN DISC NOTES	2.53%(C)	4.808	4.853	99.066	95,000,000.00	94,112,586.11
(Inv Type) 44 FMC DISCOUNT NOTES	10.20%(C)	4.852	4.925	98.543	385,000,000.00	379,390,829.15
(Inv Type) 81 COMMERCIAL PAPER DISC	21.30%(C)	4.984	5.032	99.057	800,000,000.00	792,457,152.77
(Inv Type) 91 NEGOTIABLE C.D.'S	18.28%(C)	5.027	5.027	100.000	680,000,000.00	680,000,000.00
(Inv Type) 1010 PUBLIC TIME DEPOSIT	.01%(C)	3.400	3.400	100.000	200,000.00	200,000.00
ASSETS	FIXED	4.487	4.881	99.085	3,754,200,000.00	3,719,865,590.53

(PRINT)

STATE COUNTY OF SAN FRANCISCO
DANIEL DALY 415-554-4467
INVESTMENT INVENTORY WITH MARKET VALUE

PAGE 2
RUN: 06/02/06 00:00:40

INVESTMENTS OUTSTANDING AS OF 05/31/06
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION	PURCHASE DATE	MATURITY DATE	CUSIP	BANK BROK	SALE	CPN RATE	YTM TR	P&L/SKIPS	BOOK	MARKET PRICE	CURR ACCE	INT	UNREALIZED GAIN	PRICE SOURCE	UNREALIZED LOSS
41192 T	NOTE (99.27)	05/15/06	11/15/06	912828BP4	19	100	2.6250		50,000,000.00	49,437,500.00	60,611.79	21,484.37				
41196 T	NOTE (96.20)	05/15/06	11/15/06	912828BP4	19	100	3.0156		50,000,000.00	49,350,625.00	62,814.25	82,031.25				
41197 T	NOTE (96.20)	03/29/06	12/31/06	912828BP4	19	100	4.8769		50,000,000.00	49,350,625.00	62,814.25	82,031.25				
41198 T	NOTE (96.20)	03/29/06	12/31/06	912828BP4	19	100	3.0000		50,000,000.00	49,350,625.00	62,814.25	85,937.50				
41199 T	NOTE (96.20)	03/29/06	12/31/06	912828BP4	19	100	4.8769		50,000,000.00	49,350,625.00	62,814.25	85,937.50				
41200 T	NOTE (96.20)	03/29/06	12/31/06	912828BP4	19	100	3.0000		50,000,000.00	49,350,625.00	62,814.25	85,937.50				
41201 T	NOTE (96.20)	03/29/06	12/31/06	912828BP4	19	100	4.8823		50,000,000.00	49,350,625.00	62,814.25	83,984.37				
41091 T	NOTE (98.19)	03/29/06	12/31/06	912828BP4	19	100	3.0000		50,000,000.00	49,350,625.00	62,814.25	83,984.37				
40980 T	NOTE (98.205)	11/14/05	06/30/07	912828BP4	19	100	4.5056		24,657,226.56	24,617,187.50	380,554.86	-40,039.06				
41106 T	NOTE (99.12)	02/08/06	11/30/07	912828BP4	19	100	4.6110		19,875,000.00	19,768,750.00	2,322.40	-106,250.00				
41089 T	NOTE (99.30)	01/31/06	01/31/08	912828BP4	19	100	4.3750		25,000,000.00	24,726,562.50	365,590.47	-254,021.00				
41134 T	NOTE (99.27)	02/28/06	02/29/08	912828BP4	19	100	4.7161		14,974,218.75	14,892,487.50	175,322.69	-82,031.25				
41135 T	NOTE (99.27)	02/28/06	02/29/08	912828BP4	19	100	4.7161		14,974,218.75	14,892,487.50	175,322.69	-82,031.25				
41136 T	NOTE (99.27)	02/28/06	02/29/08	912828BP4	19	100	4.7161		14,974,218.75	14,892,487.50	175,322.69	-82,031.25				
41137 T	NOTE (99.27)	02/28/06	02/29/08	912828BP4	19	100	4.7161		14,974,218.75	14,892,487.50	175,322.69	-82,031.25				
41138 T	NOTE (99.27)	02/28/06	02/29/08	912828BP4	19	100	4.7161		14,974,218.75	14,892,487.50	175,322.69	-82,031.25				
41210 T	TEASURY NOTES (99.21)	03/31/06	03/31/08	912828BP4	19	100	4.6250		50,000,000.00	49,625,000.00	391,734.97	-203,125.00				
41211 T	NOTE (99.21)	03/31/06	03/31/08	912828BP4	19	100	4.6250		50,000,000.00	49,625,000.00	391,734.97	-203,125.00				
41212 T	NOTE (99.21)	03/31/06	03/31/08	912828BP4	19	100	4.6250		50,000,000.00	49,625,000.00	391,734.97	-203,125.00				
41213 T	NOTE (99.21)	03/31/06	03/31/08	912828BP4	19	100	4.6250		50,000,000.00	49,625,000.00	391,734.97	-203,125.00				
41214 T	NOTE (99.21)	03/31/06	03/31/08	912828BP4	19	100	4.6250		50,000,000.00	49,625,000.00	391,734.97	-203,125.00				
41215 T	NOTE (99.21)	03/31/06	03/31/08	912828BP4	19	100	4.6250		50,000,000.00	49,625,000.00	391,734.97	-203,125.00				
41216 T	NOTE (99.21)	03/31/06	03/31/08	912828BP4	19	100	4.6250		50,000,000.00	49,625,000.00	391,734.97	-203,125.00				
41217 T	NOTE (99.21)	03/31/06	03/31/08	912828BP4	19	100	4.6250		50,000,000.00	49,625,000.00	391,734.97	-203,125.00				

CITY / COUNTY OF SAN FRANCISCO
M. D. ANIEL, DAILY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 1
RUN: 06/02/06 00:00:40

INVESTMENTS OUTSTANDING AS OF 05/31/06
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CEN RATE YTM TR	PAY/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
SUBTOTAL (Inv Type) 12 TREASURY NOTES									
		32.24%(M)							
41102	FNMA DISCOUNT NOTES 02/07/06 06/05/06	313589X57	19	100	4.5300	50,000,000.00	49,975,000.00	717,250.00	166.67
41154	FANNIE MAE 03/09/06 06/07/06	313589XU2	40	000	4.5983	49,257,583.33	99,950,000,000.00	URPRICE	
40877	FNMA DISCOUNT NOTES 09/22/05 06/30/06	313589Y74	19	000	4.7047	49,418,750.00	99,920,000,000.00	URPRICE	-1,250.00
41307	FNMA DISCOUNT NOTES 05/16/06 07/17/06	313589Z10	19	100	4.0012	2,000,000.00	1,992,000.00	54,320.00	
41321	FNMA DISCOUNT NOTES 05/31/06 02/23/07	313589CF0	45	100	4.9417	50,000,000.00	99,600,000,000.00	URPRICE	-1,748.89
			19	100	4.9417	49,578,055.56	99,360,000,000.00	URPRICE	-6,944.45
			40	000	5.0100	50,000,000.00	48,135,000.00	6,958.33	
						48,135,166.67	96,270,000,000.00	URPRICE	-7,125.00
SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES									
		5.36%(M)							
41175	FEDERAL HOME LOAN DISC NOTES 03/17/06 06/07/06	313385XU5	19	100	4.6400	30,000,000.00	29,975,150.00	233,866.67	
41242	FEDERAL HOME LOAN DISC NOTES 04/12/06 07/05/06	313385Y66	19	100	4.6896	29,682,333.33	99,917,666,667.00	URPRICE	-1,650.00
41308	FEDERAL HOME LOAN DISC NOTES 05/16/06 07/14/06	313385H22	43	000	4.8544	15,000,000.00	14,929,591.67	100,000.00	
			19	100	4.9100	14,832,000.00	99,530,611,111.00	URPRICE	-2,408.33
			45	000	4.9498	50,000,000.00	49,703,180.56	109,111.11	
						49,597,652.78	99,406,361,111.00	URPRICE	-3,583.33
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC									
		2.54%(M)							
41171	FREDDIE MAC 03/15/06 06/13/06	313397YX3	19	100	4.6800	35,000,000.00	34,942,016.67	354,900.00	
41173	FREDDIE MAC 03/15/06 06/13/06	313397YX3	40	000	4.7354	34,590,500.00	99,843,333,333.00	URPRICE	-3,383.33
41231	FREDDIE MAC 04/07/06 06/13/06	313397YX3	19	100	4.6800	35,000,000.00	34,942,016.67	354,900.00	
41243	FMC DISCOUNT NOTES 04/12/06 07/11/06	313397ZM6	43	000	4.7354	34,590,500.00	99,843,333,333.00	URPRICE	-3,383.33
41305	FELU HOME LN MFG CORP DISC N 05/16/06 08/15/06	313397B91	19	100	4.7720	50,000,000.00	49,917,166.67	361,319.45	
41306	FELU HOME LN MFG CORP DISC N 05/16/06 08/15/06	313397B91	87	000	4.7720	49,559,847.22	99,834,333,333.00	URPRICE	-4,000.00
41319	FMC DISCOUNT NOTES 05/30/06 11/21/06	313397Q38	19	100	4.8100	50,000,000.00	49,723,888.89	334,027.78	
			43	000	4.8685	49,396,750.00	99,447,777,777.78	URPRICE	-8,888.89
			19	100	4.7900	40,000,000.00	39,740,435.56	276,735.56	
			43	000	4.8539	39,473,100.00	99,351,388,888.89	URPRICE	-9,400.00
			19	100	4.9350	50,000,000.00	49,478,125.00	109,666.67	
			87	000	4.9733	49,376,270.83	98,956,500,000.00	URPRICE	-7,812.50
			19	100	4.9350	50,000,000.00	49,478,125.00	109,666.67	
			87	000	4.9733	49,376,270.83	98,956,500,000.00	URPRICE	-7,812.50
			19	100	5.0500	50,000,000.00	48,767,375.00	14,027.78	
			89	000	5.1771	48,772,569.44	97,534,750,000.00	URPRICE	-19,222.22

CITY / COUNTY OF SAN FRANCISCO
M. R. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

(REMARK)

INVESTMENTS OUTSTANDING AS OF 05/31/06
MAJOR SORT KEY IS ICC#

PAGE: 4
RUN: 06/02/06 00:00:40

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CFM RATE YTM TR	FAV/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCT PRICE SOURCE	INT UNREALIZED GAIN UNREALIZED LOSS
A 41320	FMC DISCOUNT NOTES 05/30/06 12/29/06	313397U90	19	100	5.2055	24,253,020.83	96.9756666667	SUNWARD	-16,118.05
SUBTOTAL (INV TYPE) 44 FMC DISCOUNT NOTES					10.23%(M)	4,8525	385,000,000.00	381,233,086.13	-80,020.00
						4.9249	379,390,829.15	99.02158100000	
A 41222	BANK AMERICA C P 04/04/06 06/05/06	0660PIFF55	19	100	4.8300	50,000,000.00	49,972,055.56	SUNWARD	-1,111.11
A 41223	BANK AMERICA C P 04/04/06 06/13/06	0660PIF88	19	100	4.8705	49,584,083.33	99.9441111111	SUNWARD	389,486.11
A 41224	BANK AMERICA C P 04/04/06 06/27/06	0660PIF73	19	100	4.8850	49,529,930.56	99.8323333333	SUNWARD	-3,250.00
A 41310	US BANK CP 05/17/06 07/05/06	911608G53	19	100	4.9200	50,000,000.00	49,818,361.11	SUNWARD	-5,958.34
A 41313	UNION BANK CP 05/17/06 07/05/06	90485IG51	19	100	5.0241	25,000,000.00	24,881,336.11	SUNWARD	-944.45
A 41283	BOA CP 05/12/06 07/10/06	0660PIG43	19	100	5.0300	25,000,000.00	24,861,770.83	SUNWARD	-1,180.56
A 41284	BOA CP 05/12/06 07/14/06	0660PIG55	19	100	5.0718	24,793,909.72	99.4550833333	SUNWARD	69,861.11
A 41293	BOA CP 05/15/06 07/14/06	0660PIG55	19	100	5.0747	24,779,937.50	99.3991944444	SUNWARD	118,763.89
A 41294	BOA CP 05/15/06 07/17/06	0660PIG88	19	100	5.0725	49,580,833.33	99.3991944444	SUNWARD	118,763.89
A 41309	UNION BANK CP 05/16/06 07/17/06	90485IG45	19	100	5.0747	49,559,875.00	99.3527277778	SUNWARD	55,444.44
A 41295	BOA CP 05/15/06 07/18/06	0660PIG44	19	100	5.0300	24,785,152.78	24,839,319.44	SUNWARD	-1,277.78
A 41296	BOA CP 05/15/06 07/19/06	0660PIG41	19	100	5.0754	49,552,888.89	99.3430585556	SUNWARD	118,763.89
A 41285	UNION BANK CP 05/12/06 07/24/06	90485IG05	19	100	5.0761	50,000,000.00	49,664,666.67	SUNWARD	118,763.89
A 41297	BOA CP 05/15/06 07/24/06	0660PIG48	19	100	5.0308	49,495,083.33	99.3293333333	SUNWARD	138,332.33
A 41298	BOA CP 05/15/06 07/25/06	0660PIG66	19	100	5.0797	49,510,972.22	99.2594722222	SUNWARD	-3,680.55
A 41299	BOA CP 05/15/06 07/26/06	0660PIG64	19	100	5.0804	49,503,986.11	49,622,750.00	SUNWARD	118,763.89
A 41300	BOA CP 05/15/06 07/27/06	0660PIG72	19	100	5.0300	49,497,000.00	49,615,763.89	SUNWARD	118,763.89
A 41314	UNION BANK CP 05/24/06 08/01/06	90485IHT19	19	100	5.0818	25,000,000.00	99.2315277778	SUNWARD	118,763.89
A 41286	UNION BANK CP 05/12/06 08/11/06	90485IHT7	19	100	5.0382	24,700,895.83	49,608,777.78	SUNWARD	27,772.22
SUBTOTAL (INV TYPE) 81 COMMERCIAL PAPER DISC					21.34%(M)	4,9841	800,000,000.00	795,124,305.55	-4,659.72
						5.0315	792,457,152.77	99.39058300000	-10,847.22
								2,700,062.51	-32,909.73

(REFMKT)

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CEN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCE INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 41259	WFB CD 04/26/06 06/09/06	9497P5ED1	19	100	4.9100	50,000,000.00	49,997,700.39	245,500.00	-2,299.61
A 41267	WFB CD 05/08/06 06/13/06	9497P5EF1	41	000	4.9100	50,000,000.00	99,9954007831	SUNGARD	133,333.33
A 41236	BOA CD 04/10/06 06/30/06	06050GRR3	19	100	5.0000	40,000,000.00	99,99689306097	SUNGARD	-1,243.78
A 41301	WFB CD 05/15/06 07/03/06	9497P5HJ2	49	000	4.9400	50,000,000.00	49,993,133.94	356,777.78	-6,066.06
A 41302	WFB CD 05/15/06 07/10/06	9497P5HK9	41	000	5.0200	50,000,000.00	99,99626788900	SUNGARD	-2,797.12
A 41303	WFB CD 05/15/06 07/11/06	9497P5HL7	41	000	5.0200	50,000,000.00	99,99322574681	118,527.78	-3,387.13
A 41315	WFB CD 05/24/06 07/12/06	9497P5JX9	41	000	5.0200	50,000,000.00	49,996,528.68	118,527.78	-3,471.32
A 41316	WFB CD 05/24/06 07/14/06	9497P5JY7	41	000	5.0200	50,000,000.00	49,996,813.50	55,777.78	-3,186.50
A 41287	BOA CD 05/12/06 07/25/06	06050GSK7	49	100	5.0800	50,000,000.00	99,9932358573	55,777.78	-3,337.31
A 41304	WFB CD 05/15/06 07/25/06	9497P5HMS	49	000	5.0200	50,000,000.00	49,995,352.46	118,527.78	-272.37
A 41288	BOA CD 05/12/06 07/28/06	06050GSL5	41	000	5.0800	50,000,000.00	99,99070492771	SUNGARD	-4,647.54
A 41317	WFB CD 05/24/06 07/31/06	9497P5JZ4	49	000	5.0200	50,000,000.00	49,999,712.89	141,111.11	-287.11
A 41312	BOA CD 05/22/06 08/22/06	06050GSM1	49	100	5.1200	45,000,000.00	99,9907685207	SUNGARD	4,615.74
A 41311	BOA CD 05/19/06 08/23/06	06050GSV3	49	100	5.1200	45,000,000.00	100,0099156587	SUNGARD	4,290.70
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S 18.25% (M)									
					5.0269	680,000,000.00	679,972,342.16	1,806,477.79	8,752.75
					5.0269	680,000,000.00	99,99593300000		-36,410.59
A 40800	MISSION NATTLON BANK 07/16/05 07/16/06		19	100	3.8000	100,000.00	99,366,25	654.44	-633.75
A 40973	MISSION AREA FPD CR 11/02/05 11/02/06		62	000	3.0000	100,000.00	97,779,83	516.67	-2,220.17
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT .01% (M)									
					3.4000	200,000.00	98,570,200000	1,171.11	-2,853.92
GRAND TOTAL									
					4.4883	3754200000.00	3725645552.15	21,438,369.05	1,658,016.56
					4.8813	3719865590.53	99,2394000000		-2,639,661.65

INVEST NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ FORD	CUPN RATE	TRENG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 41060	TREASURY BILLS	912795XG1	100	06/15/06	12/31/05	000	4.190	4.278	97.952	10,000,000.00	9,795,155.56
A 41062	TREASURY BILLS	912795XG1	100	06/15/06	12/31/05	000	4.185	4.271	97.977	25,000,000.00	24,494,312.50
A 41063	TREASURY BILLS	912795XK2	100	06/15/06	12/31/05	000	4.185	4.271	97.977	30,000,000.00	29,393,175.00
A 41127	TREASURY BILLS	912795XK2	100	07/06/06	02/21/06	000	4.460	4.536	98.328	10,000,000.00	9,832,888.89
A 41195	TREASURY BILLS	912795XV8	100	09/14/06	03/29/06	000	4.540	4.743	97.822	50,000,000.00	48,520,888.89
A 41278	TREASURY BILLS	912795XV8	100	11/09/06	05/11/06	000	4.818	4.938	97.564	50,000,000.00	48,782,243.06
A 41279	TREASURY BILLS	912795XD7	100	11/09/06	05/11/06	000	4.818	4.938	97.564	50,000,000.00	48,782,243.06
A 41280	TREASURY BILLS	912795XD7	100	11/09/06	05/11/06	000	4.818	4.938	97.564	50,000,000.00	48,782,243.06
A 41281	TREASURY BILLS	912795XD7	100	11/09/06	05/11/06	000	4.818	4.938	97.564	50,000,000.00	48,782,243.06
A 41282	TREASURY BILLS	912795XD7	100	11/09/06	05/11/06	000	4.818	4.938	97.564	20,000,000.00	19,512,897.22
A 41318	TREASURY BILLS	912795YF2	100	11/24/06	05/26/06	000	4.815	4.935	97.566	35,000,000.00	34,148,012.50
SUBTOTAL (Inv Type) 11 TREASURY BILLS										380,000,000.00	371,216,163.91
9.98%(C)											
A 40876	TREASURY NOTES	912828CM0	1001	06/30/06	09/22/05	000	2.750	3.840	99.176	50,000,000.00	49,587,890.67
A 40882	T NOE (99.06)	912828CM0	3626	06/30/06	09/23/05	000	2.750	3.849	99.172	10,000,000.00	9,917,187.50
A 40883	T NOE (99.06)	912828CM0	9908	06/30/06	09/23/05	000	2.750	3.849	99.172	2,000,000.00	1,983,437.50
A 40886	T NOE (99.55)	912828CM0	1001	06/30/06	09/26/05	000	2.750	3.871	99.164	10,000,000.00	9,916,406.25
A 40887	T NOE (99.55)	912828CM0	9911	06/30/06	09/26/05	000	2.750	3.871	99.164	35,000,000.00	34,707,423.88
A 40889	T NOE (99.55)	912828CM0	3625	06/30/06	09/26/05	000	2.750	3.871	99.164	5,000,000.00	4,958,203.13
A 41289	T NOE (98.27)	912828BP4	100	11/15/06	05/15/06	000	2.625	5.020	98.832	30,000,000.00	29,742,187.50
A 41290	T NOE (98.27)	912828BP4	100	11/15/06	05/15/06	000	2.625	5.020	98.832	50,000,000.00	49,416,015.63
A 41291	T NOE (98.27)	912828BP4	100	11/15/06	05/15/06	000	2.625	5.020	98.832	50,000,000.00	49,416,015.63
A 41292	T NOE (98.27)	912828BP4	100	12/31/06	01/29/06	000	3.000	4.877	99.346	50,000,000.00	49,673,234.63
A 41136	T NOE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41137	T NOE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41138	T NOE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41139	T NOE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41200	T NOE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41201	T NOE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41202	T NOE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41203	T NOE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41204	T NOE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41205	T NOE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41206	T NOE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41207	T NOE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41208	T NOE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41209	T NOE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41210	T NOE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41211	T NOE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41212	T NOE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41213	T NOE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41214	T NOE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38

INVEST NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TREND YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 41060	TREASURY BILLS	912795XG1	100	06/15/06	12/31/05	000	4.190	4.278	97.952	10,000,000.00	9,795,155.56
A 41062	TREASURY BILLS	912795XG1	100	06/15/06	12/31/05	000	4.185	4.271	97.977	25,000,000.00	24,494,312.50
A 41063	TREASURY BILLS	912795XG2	100	06/15/06	12/31/05	000	4.185	4.271	97.977	30,000,000.00	29,593,175.00
A 41137	TREASURY BILLS	912795XK2	100	07/06/06	02/21/06	000	4.460	4.536	98.328	10,000,000.00	9,862,550.00
A 41135	TREASURY BILLS	912795XV8	100	09/14/06	03/29/06	000	4.640	4.743	97.822	50,000,000.00	48,910,688.86
A 41278	TREASURY BILLS	912795XV8	100	11/09/06	05/11/06	000	4.818	4.938	97.564	50,000,000.00	48,782,243.06
A 41279	TREASURY BILLS	912795XV7	100	11/09/06	05/11/06	000	4.818	4.938	97.564	50,000,000.00	48,782,243.06
A 41280	TREASURY BILLS	912795XV7	100	11/09/06	05/11/06	000	4.818	4.938	97.564	50,000,000.00	48,782,243.06
A 41281	TREASURY BILLS	912795XV7	100	11/09/06	05/11/06	000	4.818	4.938	97.564	50,000,000.00	48,782,243.06
A 41282	TREASURY BILLS	912795XV7	100	11/09/06	05/11/06	000	4.818	4.938	97.564	20,000,000.00	19,512,897.22
A 41318	TREASURY BILLS	912795YF2	100	11/24/06	05/26/06	000	4.815	4.935	97.566	35,000,000.00	34,148,012.50
SUBTOTAL (Inv Type) 11 TREASURY BILLS											371,216,163.91
9.98%(C)											
A 40876	TREASURY NOTES	912828C00	1001	06/30/06	09/22/05	000	2.750	3.840	99.176	50,000,000.00	49,587,890.63
A 40882	T NOE (99.06)	912828C00	3626	06/30/06	09/23/05	000	2.750	3.849	99.172	10,000,000.00	9,917,187.50
A 40883	T NOE (99.06)	912828C00	9908	06/30/06	09/23/05	000	2.750	3.849	99.172	2,000,000.00	1,983,437.50
A 40886	T NOTE (99.55)	912828C00	1001	06/30/06	09/26/05	000	2.750	3.871	99.164	10,000,000.00	9,916,406.25
A 40887	T NOTE (99.55)	912828C00	9911	06/30/06	09/26/05	000	2.750	3.871	99.164	35,000,000.00	34,707,421.88
A 40888	T NOTE (99.55)	912828C00	9912	06/30/06	09/26/05	000	2.750	3.871	99.164	5,000,000.00	4,958,203.13
A 40889	T NOTE (99.55)	912828C00	3625	06/30/06	09/26/05	000	2.750	3.903	99.141	30,000,000.00	29,742,187.50
A 41289	T NOTE (98.27)	912828BP4	100	11/15/06	05/15/06	000	2.625	5.020	98.832	50,000,000.00	49,416,015.63
A 41290	T NOTE (98.27)	912828BP4	100	11/15/06	05/15/06	000	2.625	5.020	98.832	50,000,000.00	49,416,015.63
A 41291	T NOTE (98.27)	912828BP4	100	11/15/06	05/15/06	000	2.625	5.020	98.832	50,000,000.00	49,416,015.63
A 41292	T NOTE (98.27)	912828BP4	100	12/31/06	03/29/06	000	3.000	4.877	99.346	50,000,000.00	49,673,234.63
A 41136	T NOTE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41137	T NOTE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41138	T NOTE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41139	T NOTE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41200	T NOTE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41201	T NOTE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41202	T NOTE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41203	T NOTE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41204	T NOTE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41205	T NOTE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41206	T NOTE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41207	T NOTE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41208	T NOTE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41209	T NOTE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41210	T NOTE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41211	T NOTE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41212	T NOTE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41213	T NOTE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 41214	T NOTE (98.20)	912828DP4	100	12/31/06	03/29/06	000	3.000	4.888	99.339	50,000,000.00	49,659,328.38
A 40980	T NOTE (99.205)	912828EP1	100	11/30/07	02/14/05	000	3.625	4.506	98.629	25,000,000.00	24,656,484.36
A 41106	T NOTE (99.12)	912828EP1	100	11/30/07	02/14/05	000	4.250	4.611	99.375	20,000,000.00	19,875,626.56
A 41089	T NOTE (99.30)	912828EP0	100	01/31/08	01/31/06	000	4.375	4.416	99.922	25,000,000.00	24,980,583.50
A 41134	T NOTE (99.27)	912828EY2	100	02/29/08	02/28/06	000	4.625	4.716	99.828	15,000,000.00	14,978,218.75
A 41135	T NOTE (99.27)	912828EY2	100	02/29/08	02/28/06	000	4.625	4.716	99.828	15,000,000.00	14,978,218.75
A 41136	T NOTE (99.27)	912828EY2	100	02/29/08	02/28/06	000	4.625	4.716	99.828	15,000,000.00	14,978,218.75
A 41137	T NOTE (99.27)	912828EY2	100	02/29/08	02/28/06	000	4.625	4.716	99.828	15,000,000.00	14,978,218.75
A 41138	T NOTE (99.27)	912828EY2	100	02/29/08	02/28/06	000	4.625	4.716	99.828	15,000,000.00	14,978,218.75
A 41210	TREASURY NOTES (99.21)	912828EY2	100	03/31/08	03/31/06	000	4.625	4.807	99.656	50,000,000.00	49,828,125.00
A 41211	T NOTE (99.21)	912828EY2	100	03/31/08	03/31/06	000	4.625	4.807	99.656	50,000,000.00	49,828,125.00
A 41212	T NOTE (99.21)	912828EY2	100	03/31/08	03/31/06	000	4.625	4.807	99.656	50,000,000.00	49,828,125.00
A 41213	T NOTE (99.21)	912828EY2	100	03/31/08	03/31/06	000	4.625	4.807	99.656	50,000,000.00	49,828,125.00
A 41214	T NOTE (99.21)	912828EY2	100	03/31/08	03/31/06	000	4.625	4.807	99.656	50,000,000.00	49,828,125.00

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/PRDP	CURN RATE	TRENG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 41215	T NOTE (99.21)	912828BE29	100	03/31/08	03/31/06	000	4.625	4.807	99.656	50,000,000.00	49,828,125.00
A 41216	T NOTE (99.21)	912828BE29	100	03/31/08	03/31/06	000	4.625	4.807	99.656	50,000,000.00	49,828,125.00
A 41217	T NOTE (99.21)	912828BE29	100	03/31/08	03/31/06	000	4.625	4.807	99.656	50,000,000.00	49,828,125.00

SUBTOTAL (Inv Type) 12 TREASURY NOTES 32.37%(C) 3.613 4.723 99.353 1,212,000,000.00 1,204,159,974.14

A 41102	FNMA DISCOUNT NOTES	313589XS7	100	06/05/06	02/07/06	000	4.530	4.598	98.515	50,000,000.00	49,257,583.33
A 41154	FANNIE MAE	313589XU2	100	06/07/06	03/09/06	000	4.650	4.705	98.838	50,000,000.00	49,418,750.00
A 40877	FNMA DISCOUNT NOTES	313589YT4	3624	06/30/06	09/22/05	000	3.880	4.001	96.971	2,000,000.00	1,933,428.89
A 41307	FNMA DISCOUNT NOTES	313589ZL0	100	07/17/07	05/16/06	000	4.900	4.942	99.156	50,000,000.00	49,578,955.56
A 41321	FNMA DISCOUNT NOTES	313589CF0	100	02/23/07	05/31/06	000	5.010	5.204	96.270	50,000,000.00	48,135,166.67

SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES 5.33%(C) 4.763 4.852 98.183 202,000,000.00 198,328,984.45

A 41175	FEDERAL HOME LOAN DISC N	313385XU5	100	06/07/06	03/17/06	000	4.640	4.690	98.943	30,000,000.00	29,682,933.33
A 41242	FEDERAL HOME LOAN DISC N	313385YE6	100	07/05/06	04/12/06	000	4.800	4.854	98.880	15,000,000.00	14,832,600.00
A 41308	FEDERAL HOME LOAN DISC N	313385ZH2	100	07/14/06	05/16/06	000	4.910	4.950	99.195	50,000,000.00	49,597,652.78

SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES 2.53%(C) 4.808 4.853 99.066 95,000,000.00 94,112,586.11

A 41171	FREDDIE MAC	313397YX3	100	06/13/06	03/15/06	000	4.680	4.735	98.830	35,000,000.00	34,590,500.00
A 41173	FREDDIE MAC	313397YX3	100	06/13/06	03/15/06	000	4.680	4.735	98.830	35,000,000.00	34,590,500.00
A 41231	FREDDIE MAC	313397YX3	100	06/13/06	04/07/06	000	4.730	4.772	99.120	50,000,000.00	49,559,847.22
A 41233	FMC DISCOUNT NOTES	313397ZB4	100	07/11/06	04/12/06	000	4.810	4.869	98.798	50,000,000.00	49,398,750.00
A 41235	FMC DISCOUNT NOTES	313397ZM6	100	07/18/06	04/10/06	000	4.780	4.854	98.683	40,000,000.00	39,473,100.00
A 41305	FEDL HOME LN MTG CORP DI	313397B91	100	08/15/06	05/16/06	000	4.935	4.997	98.753	50,000,000.00	49,376,270.83
A 41306	FEDL HOME LN MTG CORP DI	313397B91	100	08/15/06	05/16/06	000	4.935	4.997	98.753	50,000,000.00	49,376,270.83
A 41319	FMC DISCOUNT NOTES	313397U38	100	11/21/06	05/30/06	000	5.050	5.177	97.545	50,000,000.00	48,772,569.44
A 41320	FMC DISCOUNT NOTES	313397U90	100	12/29/06	05/30/06	000	5.050	5.206	97.012	25,000,000.00	24,225,020.83

SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES 10.20%(C) 4.852 4.925 96.543 385,000,000.00 379,390,829.15

A 41222	BANK AMERICA C P	066091F55	100	06/05/06	04/04/06	000	4.830	4.871	99.168	50,000,000.00	49,584,083.33
A 41223	BANK AMERICA C P	066091F58	100	06/13/06	04/04/06	000	4.835	4.881	99.060	50,000,000.00	49,529,930.56
A 41224	BANK AMERICA C P	066091F73	100	06/27/06	04/04/06	000	4.865	4.921	98.865	50,000,000.00	49,432,416.67
A 41310	US BANK CP	91108G53	100	07/05/06	05/17/06	000	4.990	5.024	99.321	25,000,000.00	24,830,201.39
A 41313	UNION BANK CP	91108G53	100	07/05/06	05/17/06	000	4.980	5.009	99.419	25,000,000.00	24,854,750.00
A 41283	BOA CP	066091G43	100	07/10/06	05/12/06	000	5.030	5.072	99.176	25,000,000.00	24,799,909.72
A 41284	BOA CP	066091G43	100	07/14/06	05/12/06	000	5.030	5.072	99.120	25,000,000.00	24,779,937.50
A 41293	BOA CP	066091G55	100	07/14/06	05/15/06	000	5.073	5.073	99.162	50,000,000.00	49,580,833.33
A 41294	BOA CP	066091G58	100	07/17/06	05/15/06	000	5.030	5.073	99.120	50,000,000.00	49,559,875.00
A 41309	UNION BANK CP	904851GHS	100	07/17/06	05/16/06	000	4.990	5.033	99.141	25,000,000.00	24,785,152.78

(SIRPT)

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (YICRER)	PURCHASE DATE	SAF/ PURP	CURN RATE	YIELD	BOOK PRICE	PAR VALUE	BOOK VALUE
41299	BOA CP	0660P1GJ4	100	07/18/06	05/15/06	000	5.030	5.075	99.106	50,000,000.00	49,552,888.89
41296	BOA CP	0660P1GK1	100	07/19/06	05/15/06	000	5.030	5.076	99.092	50,000,000.00	49,545,902.78
41286	UNION BANK CP	90485LIG5	100	07/24/06	05/12/06	000	4.980	5.031	98.990	50,000,000.00	49,495,083.33
41297	BOA CP	0660P1GQ8	100	07/24/06	05/15/06	000	5.030	5.080	99.022	50,000,000.00	49,510,972.22
41299	BOA CP	0660P1GQ6	100	07/24/06	05/15/06	000	5.030	5.080	99.008	50,000,000.00	49,503,986.11
41299	BOA CP	0660P1GS4	100	07/24/06	05/15/06	000	5.030	5.081	98.994	50,000,000.00	49,497,000.00
41300	BOA CP	0660P1GT2	100	07/27/06	05/15/06	000	5.030	5.082	98.980	50,000,000.00	49,490,013.89
41314	UNION BANK CP	90485LHM9	100	08/01/06	05/12/06	000	4.990	5.038	99.044	25,000,000.00	24,760,895.83
41286	UNION BANK CP	90485LHM7	100	08/11/06	05/12/06	000	4.990	5.054	98.739	50,000,000.00	49,369,319.44
SUBTOTAL (INV Type) 81 COMMERCIAL PAPER DISC							4.984	5.032	99.057	800,000,000.00	792,457,152.77

41295	WFB CD	9497P5BD1	100	06/09/06	04/26/06	000	4.910	4.910	100.000	50,000,000.00	50,000,000.00
41267	WFB CD	9497P5BP1	100	06/13/06	05/08/06	000	5.000	5.000	100.000	40,000,000.00	40,000,000.00
41236	BOA CD	0660SGRR1	100	06/30/06	04/10/06	000	4.940	4.940	100.000	50,000,000.00	50,000,000.00
41301	WFB CD	9497P5HR2	100	07/03/06	05/15/06	000	5.020	5.020	100.000	50,000,000.00	50,000,000.00
41301	WFB CD	9497P5HR9	100	07/10/06	05/15/06	000	5.020	5.020	100.000	50,000,000.00	50,000,000.00
41301	WFB CD	9497P5HL7	100	07/11/06	05/15/06	000	5.020	5.020	100.000	50,000,000.00	50,000,000.00
41315	WFB CD	9497P5OX9	100	07/12/06	05/24/06	000	5.020	5.020	100.000	50,000,000.00	50,000,000.00
41316	WFB CD	9497P5OT7	100	07/14/06	05/24/06	000	5.020	5.020	100.000	50,000,000.00	50,000,000.00
41287	BOA CD	0660SGKR7	100	07/25/06	05/12/06	000	5.080	5.080	100.000	50,000,000.00	50,000,000.00
41304	WFB CD	9497P5HM5	100	07/25/06	05/15/06	000	5.020	5.020	100.000	50,000,000.00	50,000,000.00
41288	BOA CD	0660SGSL5	100	07/28/06	05/12/06	000	5.080	5.080	100.000	50,000,000.00	50,000,000.00
41317	WFB CD	9497P5JZ4	100	07/31/06	05/24/06	000	5.020	5.020	100.000	50,000,000.00	50,000,000.00
41312	BOA CD	0660SGSM1	100	08/22/06	05/22/06	000	5.120	5.120	100.000	45,000,000.00	45,000,000.00
41311	BOA CD	0660SGSV3	100	08/23/06	05/19/06	000	5.120	5.120	100.000	45,000,000.00	45,000,000.00
SUBTOTAL (INV Type) 91 NEGOTIABLE C.D.'S							5.027	5.027	100.000	680,000,000.00	680,000,000.00

40800	MISSION NATIONAL BANK	100	07/16/06	07/16/05	000	3.800	3.800	100.000	100,000.00	100,000.00
40973	MISSION AREA FED CR	100	11/02/06	11/02/05	000	3.000	3.000	100.000	100,000.00	100,000.00

SUBTOTAL (INV Type) 1010 PUBLIC TIME DEPOSIT

REPORT TOTALS										
ASSETS										
FIXED										
4.487	4.881	99.085	3.754	200,000.00	3,719,865,590.53					

(SIRPT)

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PAGE: 1
RUN: 06/02/06 00:00:38

INVSMT	NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAV/ PURP	CURN RATE	YIELD	BOOK PRICE	PAR VALUE	SHARES	BOOK VALUE
A	40800	MISSION NATIONAL BANK		100	07/16/06	07/16/05	000	3.800	3.800	100.000	100,000.00		100,000.00
A	40973	MISSION AREA FED CR		100	11/02/06	11/02/05	000	3.000	3.000	100.000	100,000.00		100,000.00
SUBTOTAL (Bank Code) 19 BANK OF NEW YORK													
100.00%(C)													
REPORT TOTALS													
ASSETS													
FIXED													
3.400 3.400 100.000 200,000.00													
200,000.00													
200,000.00													

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M. R. DANIEL DALY 415-554-487
DETAIL TRANSACTION REPORT - FIXED INCOME
05/01/06 TO 05/31/06
SETTLEMENT DATE BASIS
FUNDS: 003625, 000100, 001001

PAGE: 1
RUN: 06/02/06 00:00:36

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN	CUMPN	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	/ENTRY	SETTLE	TYPE	YIELD	ORIGINAL FACE	PREM / (DISC)	AMOUNT/(ACCRET)	SETTLEMENT
40878	FEDL HOME LN MTG CORP	19	43	05/31/06	05/31/06	MAT	3.870	-7,000,000.00	-6,811,122.50	-188,877.50
amy				06/01/06	05/31/06		3.977			7,000,000.00
40890	FNMA DISCOUNT NOTES	19	87	05/08/06	05/08/06	MAT	3.870	-16,000,000.00	-15,614,720.00	-385,280.00
amy				06/01/06	05/08/06		3.965			16,000,000.00
40921	T NOTE (98.25)	19	05/15/06	05/15/06	AMRT	2.000		611,328.12		
amy				06/01/06	05/15/06		4.033			-611,328.12
		40	06/01/06	05/15/06	MAT	2.000	-50,000,000.00	-50,000,000.00	-500,000.00	50,500,000.00
40922	T NOTE (98.25)	19	05/15/06	05/15/06	AMRT	2.000		61,132.81		
amy				06/01/06	05/15/06		4.033			-61,132.81
		40	06/01/06	05/15/06	MAT	2.000	-5,000,000.00	-5,000,000.00	-50,000.00	5,050,000.00
41041	T NOTE (99.03)	19	05/15/06	05/15/06	AMRT	2.000		230,468.75		
amy				06/01/06	05/15/06		4.228			-230,468.75
		43	06/01/06	05/15/06	MAT	2.000	-25,000,000.00	-25,040,055.25	-209,944.75	25,250,000.00
41044	T NOTE (99.4)	19	05/15/06	05/15/06	AMRT	2.000		453,125.00		
amy				06/01/06	05/15/06		4.204			-453,125.00
		40	05/15/06	05/15/06	MAT	2.000	-50,000,000.00	-50,082,872.93	-82,872.93	50,500,000.00
41051	TREASURY BILLS	19	87	05/11/06	05/11/06	MAT	4.204			-414,173.61
amy				06/01/06	05/11/06		4.154			25,000,000.00
41056	TREASURY BILLS	19	43	05/11/06	05/11/06	MAT	4.090	-25,000,000.00	-24,596,680.56	-403,319.44
amy				06/01/06	05/11/06		4.157			25,000,000.00
41057	TREASURY BILLS	19	43	05/11/06	05/11/06	MAT	4.090	-25,000,000.00	-24,596,680.56	-403,319.44
amy				06/01/06	05/11/06		4.157			25,000,000.00
41101	FMC DISCOUNT NOTES	19	43	05/09/06	05/09/06	MAT	4.515	-17,000,000.00	-16,803,848.33	-196,151.67
amy				06/01/06	05/09/06		4.568			17,000,000.00
41103	FMC DISCOUNT NOTES	19	43	05/09/06	05/09/06	MAT	4.515	-50,000,000.00	-49,429,354.17	-570,645.83
amy				06/01/06	05/09/06		4.250			50,000,000.00
41106	T NOTE (99.12)	19	05/31/06	05/31/06	INTR	4.567		-163,461.54		425,000.00
amy				06/01/06	05/31/06		4.510			-108,991.67
41119	FEDERAL HOME LOAN DISC	19	45	05/12/06	05/12/06	MAT	4.510	-10,000,000.00	-9,891,008.33	-108,991.67
amy				06/01/06	05/12/06		4.560			10,000,000.00
41144	FEDERAL HOME LOAN DISC	19	40	05/24/06	05/24/06	MAT	4.590	-25,000,000.00	-24,738,625.00	-261,375.00
amy				06/01/06	05/24/06		4.638			25,000,000.00
41149	UNION BK CD	19	46	05/08/06	05/08/06	MAT	4.650	-20,000,000.00	-20,000,000.00	-162,750.00
amy				06/01/06	05/08/06		4.650			20,162,750.00
41153	bank america CP	19	40	05/02/06	05/02/06	MAT	4.855	-50,000,000.00	-49,637,944.44	-362,055.56
amy				06/01/06	05/02/06		4.889			50,000,000.00
41155	FEDERAL HOME LOAN DISC	19	40	05/24/06	05/24/06	MAT	4.600	-40,000,000.00	-39,606,444.44	-393,555.56
amy				06/01/06	05/24/06		4.646			40,000,000.00
41156	FEDERAL HOME LOAN DISC	19	40	05/12/06	05/12/06	MAT	4.560	-30,000,000.00	-29,753,000.00	-247,000.00
amy				06/01/06	05/12/06		4.598			30,000,000.00

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
 M.R. DANIEL DALY 415-554-4487
 DETAIL TRANSACTION REPORT - FIXED INCOME
 05/01/06 TO 05/31/06
 SETTLEMENT DATE BASIS
 FUNDS: 003625, 000100, 001001

PAGE: 2
 RUN: 06/02/06 00:00:36

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN	CUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
41157	FEDERAL HOME LOAN DISC	19	40	05/26/06	05/26/06	MAT	4.600	-20,000,000.00	-19,798,111.11	-201,888.89
any				06/01/06	05/26/06		4.647			20,000,000.00
41159	BANK AMERICA CP	19	40	05/16/06	05/16/06	MAT	4.725	-50,000,000.00	-49,580,000.00	-420,000.00
any				06/01/06	05/16/06		4.765			50,000,000.00
41170	U S BANK CP	19	44	05/10/06	05/10/06	MAT	4.690	-50,000,000.00	-49,635,222.22	-364,777.78
any				06/01/06	05/10/06		4.724			50,000,000.00
41202	WELLS FARGO N C D	19	41	05/11/06	05/11/06	MAT	4.770	-50,000,000.00	-50,000,000.00	-278,250.00
any				06/01/06	05/11/06		4.770			50,278,250.00
41203	WELLS FARGO N C D	19	41	05/12/06	05/12/06	MAT	4.770	-50,000,000.00	-50,000,000.00	-284,875.00
any				06/01/06	05/12/06		4.770			50,284,875.00
41204	UNION BANK C P	19	46	05/30/06	05/30/06	MAT	4.759	-50,000,000.00	-49,596,722.22	-403,277.78
any				06/01/06	05/30/06		4.770			50,000,000.00
41205	WELLS FARGO N C D	19	41	05/02/06	05/02/06	MAT	4.770	-50,000,000.00	-50,000,000.00	-218,625.00
any				06/01/06	05/02/06		4.770			50,218,625.00
41206	WELLS N C D	19	41	05/16/06	05/16/06	MAT	4.770	-50,000,000.00	-50,000,000.00	-311,375.00
any				06/01/06	05/16/06		4.770			50,311,375.00
41209	US BANK CP	19	44	05/11/06	05/11/06	MAT	4.760	-50,000,000.00	-49,722,333.33	-277,666.67
any				06/01/06	05/11/06		4.787			50,000,000.00
41218	WELLS FARGO N C D	19	41	05/22/06	05/22/06	MAT	4.810	-25,000,000.00	-25,000,000.00	-173,694.44
any				06/01/06	05/22/06		4.810			25,173,694.44
41219	BANK AMERICA C P	19	40	05/31/06	05/31/06	MAT	4.858	-50,000,000.00	-49,611,722.22	-388,277.78
any				06/01/06	05/31/06		4.730			50,000,000.00
41220	UNION BANK C P	19	46	05/16/06	05/16/06	MAT	4.730	-40,000,000.00	-39,779,266.67	-220,733.33
any				06/01/06	05/16/06		4.756			40,000,000.00
41221	UNION BANK C P	19	46	05/16/06	05/16/06	MAT	4.730	-35,000,000.00	-34,811,456.94	-188,543.06
any				06/01/06	05/16/06		4.756			35,000,000.00
41225	FNMA DISCOUNT NOTES	19	40	05/15/06	05/15/06	MAT	4.680	-50,000,000.00	-49,754,055.56	-245,944.44
any				06/01/06	05/15/06		4.683			50,000,000.00
41226	FNMA DISCOUNT NOTES	19	87	05/15/06	05/15/06	MAT	4.680	-10,000,000.00	-9,948,000.00	-52,000.00
any				06/01/06	05/15/06		4.704			10,000,000.00
41227	UNION BK CP	19	46	05/11/06	05/11/06	MAT	4.730	-25,000,000.00	-24,881,750.00	-118,250.00
any				06/01/06	05/11/06		4.752			25,000,000.00
41228	FNMA DISCOUNT NOTES	19	40	05/15/06	05/15/06	MAT	4.660	-50,000,000.00	-49,754,055.56	-245,944.44
any				06/01/06	05/15/06		4.683			50,000,000.00
41229	FNMA DISCOUNT NOTES	19	40	05/15/06	05/15/06	MAT	4.660	-50,000,000.00	-49,754,055.56	-245,944.44
any				06/01/06	05/15/06		4.683			50,000,000.00
41230	FNMA DISCOUNT NOTES	19	40	05/02/06	05/02/06	MAT	4.620	-50,000,000.00	-49,839,583.33	-160,416.67
any				06/01/06	05/02/06		4.625			50,000,000.00
41234	FEDERAL HOME LOAN DISC	19	87	05/12/06	05/12/06	MAT	4.640	-40,000,000.00	-39,835,022.22	-164,977.78
any				06/01/06	05/12/06		4.659			40,000,000.00
41235	BOA CD	19	46	05/31/06	05/31/06	MAT	4.860	-50,000,000.00	-50,000,000.00	-344,250.00
any				06/01/06	05/31/06		4.860			50,344,250.00
41238	WFB CD	19	46	05/01/06	05/01/06	MAT	4.760	-50,000,000.00	-50,000,000.00	-138,833.33
any				06/01/06	05/01/06		4.760			50,138,833.33

* ACTIVE TRANSACTIONS *

CITY OF SAN FRANCISCO
M R DANIEL DALY 415-54-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
05/01/06 TO 05/31/06
SETTLEMENT DATE BASIS
FUNDS: 003625, 000100, 001001

PAGE: 3
RUN: 06/02/06 00:00:36

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY TRADE/	TYN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE /ENTRY	SETTLE	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
41239	WFB CD	19	46 05/05/06 05/05/06 MAT	4.760	-50,000,000.00	-50,000,000.00	-165,277.78	50,165,277.78
amty			06/01/06 05/05/06	4.760				
41240	FEDERAL HOME LOAN DISC	19	40 05/10/06 05/10/06 MAT	4.650	-40,000,000.00	-39,855,333.33	-144,666.67	40,000,000.00
amty			06/01/06 05/10/06	4.657				
41241	FEDERAL HOME LOAN DISC	19	40 05/10/06 05/10/06 MAT	4.650	-45,000,000.00	-44,837,250.00	-162,750.00	45,000,000.00
amty			06/01/06 05/10/06	4.657				
41244	BOA CP	19	40 05/10/06 05/10/06 MAT	4.785	-50,000,000.00	-49,847,145.83	-152,854.17	50,000,000.00
amty			06/01/06 05/10/06	4.800				
41245	BOA CP	19	40 05/10/06 05/10/06 MAT	4.785	-50,000,000.00	-49,847,145.83	-152,854.17	50,000,000.00
amty			06/01/06 05/10/06	4.800				
41246	BOA CP	19	40 05/10/06 05/10/06 MAT	4.785	-50,000,000.00	-49,847,145.83	-152,854.17	50,000,000.00
amty			06/01/06 05/10/06	4.800				
41247	BOA CP	19	40 05/10/06 05/10/06 MAT	4.785	-50,000,000.00	-49,847,145.83	-152,854.17	50,000,000.00
amty			06/01/06 05/10/06	4.800				
41248	FNMA DISCOUNT NOTES	19	89 05/15/06 05/15/06 MAT	4.680	-50,000,000.00	-49,824,500.00	-175,500.00	50,000,000.00
amty			06/01/06 05/15/06	4.696				
41249	FEDERAL HOME LOAN DISC	19	89 05/12/06 05/12/06 MAT	4.665	-50,000,000.00	-49,844,500.00	-155,500.00	50,000,000.00
amty			06/01/06 05/12/06	4.680				
41250	FMC DISCOUNT NOTES	19	40 05/16/06 05/16/06 MAT	4.700	-19,000,000.00	-18,930,544.44	-69,455.56	19,000,000.00
amty			06/01/06 05/16/06	4.717				
41251	FMC DISCOUNT NOTES	19	45 05/16/06 05/16/06 MAT	4.702	-21,000,000.00	-20,923,200.67	-76,799.33	21,000,000.00
amty			06/01/06 05/16/06	4.719				
41252	WELLS CP	19	41 05/01/06 05/01/06 MAT	4.730	-50,000,000.00	-49,914,597.22	-85,402.78	50,000,000.00
amty			06/01/06 05/01/06	4.738				
41253	WELLS CP	19	41 05/01/06 05/01/06 MAT	4.730	-50,000,000.00	-49,914,597.22	-85,402.78	50,000,000.00
amty			06/01/06 05/01/06	4.738				
41254	WELLS CP	19	41 05/01/06 05/01/06 MAT	4.730	-50,000,000.00	-49,914,597.22	-85,402.78	50,000,000.00
amty			06/01/06 05/01/06	4.738				
41255	WFB CD	19	41 05/16/06 05/16/06 MAT	4.820	-35,000,000.00	-35,000,000.00	-121,838.89	35,121,838.89
amty			06/01/06 05/16/06	4.820				
41256	WFB CD	19	41 05/16/06 05/16/06 MAT	4.880	-35,000,000.00	-35,000,000.00	-189,777.78	35,189,777.78
amty			06/01/06 05/16/06	4.880				
41257	UNION BANK CP	19	46 05/24/06 05/24/06 MAT	4.800	-50,000,000.00	-49,800,000.00	-200,000.00	50,000,000.00
amty			06/01/06 05/24/06	4.819				
41258	WFB CD	19	41 05/16/06 05/16/06 MAT	4.830	-30,000,000.00	-30,000,000.00	-80,500.00	30,080,500.00
amty			06/01/06 05/16/06	4.830				
41260	WFB CP	19	41 05/15/06 05/15/06 PURC	4.850	50,000,000.00	49,905,694.44	-49,905,694.44	
amty			05/08/06 05/15/06 MAT	4.859	-50,000,000.00	-49,905,694.44	-94,305.56	50,000,000.00
amty			06/01/06 05/15/06	4.859				
41261	WFB CP	19	41 05/15/06 05/15/06 PURC	4.850	50,000,000.00	49,905,694.44	-49,905,694.44	
amty			05/08/06 05/15/06 MAT	4.859	-50,000,000.00	-49,905,694.44	-94,305.56	50,000,000.00
amty			06/01/06 05/15/06	4.859				

* ACTIVE TRANSACTIONS *

CITY OF SAN FRANCISCO
M.R. DANIEL DALY 415-544487
DETAIL TRANSACTION REPORT - FIXED INCOME
05/01/06 TO 05/31/06
SETTLEMENT DATE BASIS
FUNDS: 003625, 000100, 001001

PAGE: 4
RUN: 06/02/06 00:00:36

INV #	DESCRIPTION/POOL#	BANK	PROK	MATURITY	TRADE/	TYN	COUPON	FAR	VALUE	BOOK	VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	ENTRY	SETTLE	TYF	YIELD	ORIGINAL	FACE	PREM /	(DISC)	AMORT/(ACCRET)	SETTLEMENT
41262 WFB CP		19	41	05/15/06	05/01/06	PURC	4.850	50,000,000.00	49,905,694.44				-49,905,694.44
amy			41	05/08/06	05/01/06	MAT	4.859	-50,000,000.00	-49,905,694.44				50,000,000.00
41263 WFB CP		19	41	06/01/06	05/15/06	MAT	4.859	50,000,000.00	49,905,694.44				-49,905,694.44
amy			41	05/15/06	05/01/06	PURC	4.850	-50,000,000.00	-49,905,694.44				50,000,000.00
41264 WFB CD		19	41	06/01/06	05/15/06	MAT	4.859	25,000,000.00	25,000,000.00				-25,000,000.00
amy			41	05/08/06	05/02/06	PURC	4.910	-25,000,000.00	-25,000,000.00				25,051,145.83
41265 WFB CD		19	41	06/01/06	05/17/06	MAT	4.910	35,000,000.00	35,000,000.00				-35,000,000.00
amy			41	05/08/06	05/02/06	PURC	4.940	-35,000,000.00	-35,000,000.00				35,139,280.56
41267 WFB CD		19	41	06/01/06	05/31/06	MAT	4.940	40,000,000.00	40,000,000.00				-40,000,000.00
amy			41	05/08/06	05/08/06	PURC	5.000	-40,000,000.00	-40,000,000.00				50,104,166.67
41268 US BANK CP		19	44	05/18/06	05/05/06	PURC	4.940	40,000,000.00	39,928,644.44				-39,928,644.44
amy			44	05/08/06	05/05/06	PURC	4.949	-40,000,000.00	-39,928,644.44				40,000,000.00
41270 WFB CD		19	41	06/01/06	05/18/06	MAT	4.949	50,000,000.00	50,000,000.00				-50,000,000.00
amy			41	05/24/06	05/09/06	PURC	5.000	-50,000,000.00	-50,000,000.00				50,000,000.00
41271 WFB CD		19	41	06/01/06	05/24/06	MAT	5.000	30,000,000.00	30,000,000.00				-30,000,000.00
amy			41	05/12/06	05/09/06	PURC	5.000	-30,000,000.00	-30,000,000.00				30,062,500.00
41272 WFB CP		19	41	06/01/06	05/24/06	MAT	5.000	50,000,000.00	49,965,555.56				-49,965,555.56
amy			41	05/12/06	05/10/06	MAT	4.963	-50,000,000.00	-49,965,555.56				50,000,000.00
41273 WFB CP		19	41	06/01/06	05/15/06	MAT	4.963	50,000,000.00	49,965,555.56				-49,965,555.56
amy			41	05/12/06	05/10/06	MAT	4.963	-50,000,000.00	-49,965,555.56				50,000,000.00
41274 WFB CP		19	41	06/01/06	05/10/06	PURC	4.963	50,000,000.00	49,965,555.56				-49,965,555.56
amy			41	05/12/06	05/10/06	MAT	4.963	-50,000,000.00	-49,965,555.56				50,000,000.00
41275 WFB CP		19	41	06/01/06	05/15/06	PURC	4.963	50,000,000.00	49,965,555.56				-49,965,555.56
amy			41	05/12/06	05/10/06	PURC	4.963	-50,000,000.00	-49,965,555.56				50,000,000.00

* ACTIVE TRANSACTIONS *

CITY OF COUNTY OF SAN FRANCISCO
M. R. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
05/01/06 TO 05/31/06
SETTLEMENT DATE BASIS
FUNDS: 003625, 000100, 001001

PAGE: 5
RUN: 06/02/06 00:00:36

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY TRADE/	TXN COUPON	FAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE /ENTRY	SETTLE	TYPE YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
any	41275 WFB CP	19	41 05/15/06 05/15/06 MAT	4.960	-50,000,000.00	-49,965,555.56	-34,444.44	50,000,000.00
any	41276 WFB CP	19	41 06/01/06 05/15/06	4.963	50,000,000.00	49,965,555.56	-49,965,555.56	
any	41277 WFB CP	19	41 05/15/06 05/10/06 PURC	4.963	50,000,000.00	-34,444.44	-34,444.44	
any	41278 TREASURY BILLS	19	41 05/12/06 05/10/06 MAT	4.963	-50,000,000.00	-49,965,555.56	-34,444.44	
any	41279 TREASURY BILLS	19	41 06/01/06 05/15/06 PURC	4.960	40,000,000.00	39,972,444.44	-39,972,444.44	
any	41280 TREASURY BILLS	19	41 05/15/06 05/10/06 PURC	4.963	-40,000,000.00	-39,972,444.44	-27,555.56	
any	41281 TREASURY BILLS	19	41 06/01/06 05/15/06 MAT	4.963	50,000,000.00	49,965,555.56	-49,965,555.56	
any	41282 TREASURY BILLS	19	41 05/12/06 05/10/06 PURC	4.960	40,000,000.00	39,972,444.44	-39,972,444.44	
any	41283 BOA CP	19	41 06/01/06 05/15/06 PURC	4.963	50,000,000.00	49,965,555.56	-49,965,555.56	
any	41284 BOA CP	19	41 05/12/06 05/11/06 PURC	4.963	50,000,000.00	49,965,555.56	-49,965,555.56	
any	41285 UNION BANK CP	19	41 05/12/06 05/11/06 PURC	4.963	50,000,000.00	49,965,555.56	-49,965,555.56	
any	41286 UNION BANK CP	19	41 05/12/06 05/11/06 PURC	4.963	50,000,000.00	49,965,555.56	-49,965,555.56	
any	41287 BOA CD	19	41 05/12/06 05/11/06 PURC	4.963	50,000,000.00	49,965,555.56	-49,965,555.56	
any	41288 BOA CD	19	41 05/12/06 05/11/06 PURC	4.963	50,000,000.00	49,965,555.56	-49,965,555.56	
any	41289 T NOTE (98.27)	19	41 05/12/06 05/11/06 PURC	4.963	50,000,000.00	49,965,555.56	-49,965,555.56	
any	41290 T NOTE (98.27)	19	41 05/12/06 05/11/06 PURC	4.963	50,000,000.00	49,965,555.56	-49,965,555.56	
any	41291 T NOTE (98.27)	19	41 05/12/06 05/11/06 PURC	4.963	50,000,000.00	49,965,555.56	-49,965,555.56	
any	41292 T NOTE (98.27)	19	41 05/12/06 05/11/06 PURC	4.963	50,000,000.00	49,965,555.56	-49,965,555.56	
any	41293 BOA CP	19	41 05/12/06 05/11/06 PURC	4.963	50,000,000.00	49,965,555.56	-49,965,555.56	
any	41294 BOA CP	19	41 05/12/06 05/11/06 PURC	4.963	50,000,000.00	49,965,555.56	-49,965,555.56	

* ACTIVE TRANSACTIONS *

CITY OF COUNTY OF SAN FRANCISCO
M. R. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
05/01/06 TO 05/31/06
SETTLEMENT DATE BASIS
FUNDS: 003625, 000100, 001001

PAGE: 6
RUN: 06/02/06 00:00:36

INV #	DESCRIPTION/POOL#	BANK	PROX	MATURITY	TRADE/	TIN	COUPON	PAR	VALUE	BOOK	VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	ENTRY	SETTLE	TYP	YIELD	ORIGINAL	FACE	PREM	(DISC)	AMORT/(ACCRET)	SETTLEMENT
41295	BOA CP	19	40	07/16/06	05/15/06	PURC	5.030	50,000,000.00	49,552,888.89				-49,552,888.89
amy				05/16/06	05/15/06		5.075		447,111.11				
41296	BOA CP	19	40	07/19/06	05/15/06	PURC	5.030	50,000,000.00	49,545,902.78				-49,545,902.78
amy				05/16/06	05/15/06		5.076		-434,007.22				
41297	BOA CP	19	40	07/24/06	05/15/06	PURC	5.030	50,000,000.00	49,530,972.22				-49,530,972.22
amy				05/16/06	05/15/06		5.080		-469,027.78				
41298	BOA CP	19	40	07/25/06	05/15/06	PURC	5.030	50,000,000.00	49,503,966.11				-49,503,966.11
amy				05/16/06	05/15/06		5.080		-436,013.89				
41299	BOA CP	19	40	07/26/06	05/15/06	PURC	5.030	50,000,000.00	49,437,000.00				-49,437,000.00
amy				05/16/06	05/15/06		5.081		-503,000.00				
41300	BOA CP	19	40	07/27/06	05/15/06	PURC	5.030	50,000,000.00	49,430,013.89				-49,430,013.89
amy				05/16/06	05/15/06		5.082		-509,966.11				
41301	WEB CD	19	41	07/03/06	05/15/06	PURC	5.020	50,000,000.00	50,000,000.00				-50,000,000.00
amy				05/16/06	05/15/06		5.020						
41302	WEB CD	19	41	07/10/06	05/15/06	PURC	5.020	50,000,000.00	50,000,000.00				-50,000,000.00
amy				05/16/06	05/15/06		5.020						
41303	WEB CD	19	41	07/11/06	05/15/06	PURC	5.020	50,000,000.00	50,000,000.00				-50,000,000.00
amy				05/16/06	05/15/06		5.020						
41304	WEB CD	19	41	07/25/06	05/15/06	PURC	5.020	50,000,000.00	50,000,000.00				-50,000,000.00
amy				05/16/06	05/15/06		5.020						
41305	FEDL HOME LN MTG CORP	19	87	08/15/06	05/16/06	PURC	4.935	50,000,000.00	49,376,270.83				-49,376,270.83
amy				05/16/06	05/16/06		4.997		-623,729.17				
41306	FEDL HOME LN MTG CORP	19	87	08/15/06	05/16/06	PURC	4.935	50,000,000.00	49,376,270.83				-49,376,270.83
amy				05/16/06	05/16/06		4.997		-623,729.17				
41307	FNMA DISCOUNT NOTES	19	45	07/17/06	05/16/06	PURC	4.900	50,000,000.00	49,578,055.56				-49,578,055.56
amy				05/16/06	05/16/06		4.942		-421,944.44				
41308	FEDERAL HOME LOAN DISC	19	45	07/14/06	05/16/06	PURC	4.910	50,000,000.00	49,597,652.78				-49,597,652.78
amy				05/16/06	05/16/06		4.950		-402,347.22				
41309	UNION BANK CP	19	46	07/17/06	05/16/06	PURC	4.900	25,000,000.00	24,785,152.78				-24,785,152.78
amy				05/16/06	05/16/06		5.013		-214,847.22				
41310	US BANK CP	19	44	07/05/06	05/17/06	PURC	4.990	25,000,000.00	24,830,201.39				-24,830,201.39
amy				05/17/06	05/17/06		5.024		-24,169,786.61				
41311	BOA CD	19	40	08/23/06	05/19/06	PURC	5.120	45,000,000.00	45,000,000.00				-45,000,000.00
amy				05/19/06	05/19/06		5.120						
41312	BOA CD	19	40	08/22/06	05/22/06	PURC	5.120	45,000,000.00	45,000,000.00				-45,000,000.00
amy				05/26/06	05/22/06		5.120						
41313	UNION BANK CP	19	46	07/05/06	05/24/06	PURC	4.980	25,000,000.00	24,854,750.00				-24,854,750.00
amy				05/26/06	05/24/06		5.009		-145,250.00				
41314	UNION BANK CP	19	46	08/01/06	05/24/06	PURC	4.990	25,000,000.00	24,760,895.83				-24,760,895.83
amy				05/26/06	05/24/06		5.038		-239,104.17				
41315	WEB CD	19	41	07/12/06	05/24/06	PURC	5.020	50,000,000.00	50,000,000.00				-50,000,000.00
amy				05/26/06	05/24/06		5.020						
41316	WEB CD	19	41	07/14/06	05/24/06	PURC	5.020	50,000,000.00	50,000,000.00				-50,000,000.00
amy				05/26/06	05/24/06		5.020						

* ACTIVE TRANSACTIONS *

CITY OF COUNTY OF SAN FRANCISCO
 M R. DANIEL DALY 415-554-4487
 DETAIL TRANSACTION REPORT - FIXED INCOME
 05/01/06 TO 05/31/06
 SETTLEMENT DATE BASIS
 FUNDS: 003625, 000100, 001001

PAGE: 7
 RUN: 06/02/06 00:00:36

INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TYN	COUPON	PAR	VALUE	BOOK	VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	ENTRY	SETTLE	YIP	YIELD	ORIGINAL	FACE	PREM /	(DISC)	AMORT/(ACCRET)	SETTLEMENT
41317	WFB CD	19	41	07/31/06	05/24/06	PURC	5.020	50,000,000.00	50,000,000.00				-50,000,000.00
any				05/26/06	05/24/06								
41318	TREASURY BILLS	19	40	11/24/06	05/26/06	PURC	4.815	35,000,000.00	34,148,012.50				-34,148,012.50
any				05/26/06	05/26/06								
41319	PMC DISCOUNT NOTES	19	89	11/21/06	05/30/06	PURC	5.050	50,000,000.00	48,772,569.44				-48,772,569.44
any				05/31/06	05/30/06								
41320	PMC DISCOUNT NOTES	19	89	12/29/06	05/30/06	PURC	5.050	25,000,000.00	24,253,020.83				-24,253,020.83
any				05/31/06	05/30/06								
41321	FNMA DISCOUNT NOTES	19	40	02/23/07	05/31/06	PURC	5.010	50,000,000.00	48,135,166.67				-48,135,166.67
any				05/31/06	05/31/06								

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
 M R . DANIEL DALY 415-554-4487
 DETAIL TRANSACTION REPORT - FIXED INCOME
 05/01/06 TO 05/31/06
 REPORT GRAND TOTALS
 ASSETS

PAGE: 8
 RUN: 06/02/06 00:00:36

TYPE/ WEIGHTED TXM#	PAR YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
PURC (60)	5.011	2680000000.00		2658805318.07	-21194681.93				-2658805318.07
INTR (1)	4.611			-163,461.54			-261,538.46		
MAT (72)	4.734	-2860000000.00		-2849988887.70			-14138252.58		285393099.80
ACR (4)	4.136			1,356,054.68		-1,356,054.68			

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER

GAVIN NEWSOM
MAYORJosé Cisneros
TREASURERDaniel P. Daly
CHIEF INVESTMENT OFFICER

July 5, 2006

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under Treasurer's management.

Portfolio Statistics from July 1, 2005 to June 30, 2006:

	<u>Pooled</u>	<u>All</u>
Interest Received	\$119,311,232	\$123,903,953
Total Net Earnings	\$131,785,203	\$136,377,923
Earned Income Yield	4.196%	4.185%
Average Age of Portfolio	148Days	148 Days

Total cost of the securities on hand June 30, 2006 was \$3,654,268,476 with a market value of \$3,661,739,619 plus fixed assets accrued interests of \$10,842,839. The earned income yield for the month of June 30 is 4.957%.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of June 30, 2006. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

Very truly yours,


 José Cisneros
Treasurer

DOCUMENTS DEPT.

JUL 10 2006

SAN FRANCISCO
PUBLIC LIBRARY

Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller – Internal Audit Division -YTD-All Funds, YTD-Pooled Funds

Oversight Committee: R. Sullivan, Dr. P. Day, Jr., J. Grazioli, S. MacDonald, P. Marx

Transportation Authority – L. Cofresi-Howe, San Francisco Public Library – 2 copies

CDIAC

City Hall Rm. 140, #1 Dr. Carlton B. Goodlett Place, San Francisco, CA. 94102

(415) 554-4478

CITY / COUNTY OF SAN FRANCISCO
 MR. DANIEL DALY 415 - 554 - 4487
 PORTFOLIO STATISTICS
 6/01/06 THROUGH 6/30/06

PAGE: 1
 RUN: 07/03/06 07:37:59

ALL FUNDS

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	13,118,696.72	.00	18,968.89	N/A	13,137,665.61
TOTAL NET EARNINGS THIS PERIOD:	14,888,336.82	.00	18,566.67	N/A	14,906,903.49
AVERAGE DAILY PORTFOLIO BALANCE:	3,654,582,008.40	.00	4,200,000.00	N/A	3,658,782,008.40
EARNED INCOME YIELD THIS PERIOD:	4.957	.000	5.378	N/A	4.957
END OF PERIOD PORTFOLIO BALANCE:	3,649,068,476.42	.00	5,200,000.00	N/A	3,654,268,476.42
CURRENT AMORTIZED BOOK VALUE:	3,651,581,364.68	.00	5,200,000.00	N/A	3,656,781,364.68
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	5.035	.000	5.397	N/A	5.036
WEIGHTED AVERAGE DAYS TO MATURITY:	147.52	.00	330.60	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	147.52	.00	330.60	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.957

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS

7/01/05 THROUGH 6/30/06

PAGE: 1
RUN: 07/03/06 07:40:27

ALL FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	123,880,885.40	.00	23,067.22	N/A	123,903,952.62
TOTAL NET EARNINGS THIS PERIOD:	136,354,095.52	.00	23,827.78	N/A	136,377,923.30
AVERAGE DAILY PORTFOLIO BALANCE:	3,258,425,575.15	.00	494,794.52	N/A	3,258,920,369.67
EARNED INCOME YIELD THIS PERIOD:	4.185	.000	4.816	N/A	4.185
END OF PERIOD PORTFOLIO BALANCE:	3,649,068,476.42	.00	5,200,000.00	N/A	3,654,268,476.42
CURRENT AMORTIZED BOOK VALUE:	3,651,581,364.68	.00	5,200,000.00	N/A	3,656,781,364.68
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	5.035	.000	5.397	N/A	5.035
WEIGHTED AVERAGE DAYS TO MATURITY:	147.52	.00	330.60	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	147.52	.00	330.60	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.185

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS
7/01/05 THROUGH 6/30/06

PAGE: 1
RUN: 07/03/06 07:40:27

FUND: 100 POOLED FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	119,288,164.91	.00	23,067.22	N/A	119,311,232.13
TOTAL NET EARNINGS THIS PERIOD:	131,761,375.03	.00	23,827.78	N/A	131,785,202.81
AVERAGE DAILY PORTFOLIO BALANCE:	3,140,145,840.04	.00	494,794.52	N/A	3,140,640,634.56
EARNED INCOME YIELD THIS PERIOD:	4.196	.000	4.816	N/A	4.196
END OF PERIOD PORTFOLIO BALANCE:	3,649,068,476.42	.00	5,200,000.00	N/A	3,654,268,476.42
CURRENT AMORTIZED BOOK VALUE:	3,651,581,364.68	.00	5,200,000.00	N/A	3,656,781,364.68
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	5.035	.000	5.397	N/A	5.035
WEIGHTED AVERAGE DAYS TO MATURITY:	147.52	.00	330.60	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	147.52	.00	330.60	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.196

SUMMARY DESCRIPTION	CUPN	TRDNG	BOOK	PAR VALUE	BOOK VALUE
	RATE	YIELD	PRICE	SHARES	
(Inv Type) 11 TREASURY BILLS	4.819	4.930	97.748	342,000,000.00	334,299,634.74
(Inv Type) 12 TREASURY NOTES	3.728	4.836	99.174	1,070,000,000.00	1,061,159,294.47
(Inv Type) 41 FIMA DISCOUNT NOTES	4.991	5.064	98.554	215,000,000.00	211,891,543.06
(Inv Type) 43 FEDERAL HOME LOAN DISC NOTES	5.010	5.032	99.563	255,000,000.00	253,885,116.67
(Inv Type) 44 FMC DISCOUNT NOTES	4.948	5.018	98.599	340,000,000.00	335,237,915.27
(Inv Type) 81 COMMERCIAL PAPER DISC	5.043	5.089	99.097	820,000,000.00	812,594,972.21
(Inv Type) 91 NEGOTIABLE C.D.'S	5.083	5.083	100.000	640,000,000.00	640,000,000.00
(Inv Type) 1010 PUBLIC TIME DEPOSIT	3.400	3.400	100.000	200,000.00	200,000.00
(Inv Type) 1011 PUBLIC TIME DEPOSIT MONTHLY	5.400	5.400	100.000	5,000,000.00	5,000,000.00
REPORT TOTALS	4.634	4.988	99.107	3,687,200,000.00	3,654,266,476.42
ASSETS					

FIXED

ASSETS

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 1
RUN: 07/03/06 09:30:27

(RETMKT) INVESTMENTS OUTSTANDING AS OF 06/30/06
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	SAFE YTM	CIN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	INT UNREALIZED GAIN UNREALIZED LOSS
A 41127	TREASURY BILLS 02/21/06 07/06/06	912795XK2	19	100	4.4600	10,000,000.00	9,996,875.00	161,055.56	3,069.44
A 41338	TREASURY BILLS 06/21/06 07/06/06	912795XK2	19	100	4.5359	9,832,750.00	99,968,750,000.00	SUNGARD	8,737.50
A 41278	TREASURY BILLS 05/11/06 11/09/06	912795YD7	19	100	4.5888	27,000,000.00	26,991,562.50	34,350.00	1,517.36
A 41279	TREASURY BILLS 05/11/06 11/09/06	912795YD7	19	100	4.8175	50,000,000.00	99,968,750,000.00	SUNGARD	1,517.36
A 41280	TREASURY BILLS 05/11/06 11/09/06	912795YD7	19	100	4.8175	48,782,243.06	98,250,000,000.00	SUNGARD	1,517.36
A 41281	TREASURY BILLS 05/11/06 11/09/06	912795YD7	19	100	4.8175	50,000,000.00	98,250,000,000.00	SUNGARD	1,517.36
A 41282	TREASURY BILLS 05/11/06 11/09/06	912795YD7	19	100	4.8175	48,782,243.06	98,250,000,000.00	SUNGARD	1,517.36
A 41318	TREASURY BILLS 05/26/06 11/24/06	912795YF2	19	100	4.9378	20,000,000.00	98,250,000,000.00	SUNGARD	606.95
A 41339	TREASURY BILLS 06/22/06 12/21/06	912795YK1	19	100	5.0300	50,000,000.00	97,625,000,000.00	SUNGARD	-5,600.00
SUBTOTAL (Inv Type) 11 TREASURY BILLS									21,097.22
9.18% (M)									39,580.35
A 41289	T NOTE (98.27) 05/15/06 11/15/06	912828BP4	19	100	2.6250	50,000,000.00	49,515,625.00	167,629.08	99,609.37
A 41290	T NOTE (98.27) 05/15/06 11/15/06	912828BP4	19	100	5.0196	49,416,015.63	99,031,250,000.00	167,629.08	99,609.37
A 41291	T NOTE (98.27) 05/15/06 11/15/06	912828BP4	19	100	5.0196	49,416,015.63	99,031,250,000.00	167,629.08	99,609.37
A 41292	T NOTE (98.27) 05/15/06 11/15/06	912828BP4	19	100	5.0196	49,416,015.63	99,031,250,000.00	167,629.08	99,609.37
A 41196	T NOTE (98.20) 03/29/06 12/31/06	912828DF4	19	100	3.0000	50,000,000.00	49,437,500.00	4,076.09	128,906.25
A 41197	T NOTE (98.20) 03/29/06 12/31/06	912828DF4	19	100	3.0000	50,000,000.00	49,437,500.00	4,076.09	128,906.25
A 41198	T NOTE (98.20) 03/29/06 12/31/06	912828DF4	19	100	3.0000	50,000,000.00	49,437,500.00	4,076.09	132,812.80
A 41199	T NOTE (98.20) 03/29/06 12/31/06	912828DF4	19	100	3.0000	50,000,000.00	49,437,500.00	4,076.09	132,812.80
A 41200	T NOTE (98.20) 03/29/06 12/31/06	912828DF4	19	100	3.0000	50,000,000.00	49,437,500.00	4,076.09	130,859.37
A 41201	T NOTE (98.20) 03/29/06 12/31/06	912828DF4	19	100	3.0000	50,000,000.00	49,437,500.00	4,076.09	110,889.17
A 41091	T NOTE (98.19) 01/31/06 01/31/07	912828BJ6	19	100	4.8823	49,106,640.63	98,875,000,000.00	SUNGARD	4,915.44
A 40980	T NOTE (98.205) 11/14/06 06/30/07	912828BY4	19	100	4.5056	25,000,000.00	98,406,562.50	2,442.68	4,444.44

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 06/30/06

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CWN RATE YTM TR	PAY SHARES	MARKET VALUE BOOK	MARKET PRICE	CURR ACCT INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
41242	FEDERAL HOME LOAN DISC NOTES 04/12/06 07/05/06	313385Y76	19	100	4.8000	15,000,000.00	14,991,350.00	160,000.00	SUNGARD	-650.00
41342	FEDERAL HOME LOAN DISC NOTES 06/30/06 07/07/06	313385Z47	43	000	4.8544	14,832,000.00	99,942,333,333.33	6,337.50	SUNGARD	-900.00
41343	FEDERAL HOME LOAN DISC NOTES 06/30/06 07/10/06	313385Z01	19	100	5.0700	44,955,637.50	99,913,500,000.00	6,337.50	SUNGARD	-1,350.00
41344	FEDERAL HOME LOAN DISC NOTES 06/30/06 07/11/06	313385Z09	19	100	5.1100	44,936,625.00	99,870,250,000.00	6,387.50	SUNGARD	-1,000.00
41308	FEDERAL HOME LOAN DISC NOTES 05/16/06 07/14/06	313385Z42	19	100	4.9498	44,929,737.50	99,858,333,333.33	313,694.44	SUNGARD	-5,055.55
41324	FEDERAL HOME LOAN DISC NOTES 06/05/06 07/19/06	313385Z09	45	000	4.9600	25,000,000.00	99,812,583,333.33	89,555.56	SUNGARD	-2,875.00
41328	FEDL HOME LOAN BK CONS DISC 06/05/06 07/24/06	313385Z76	19	100	4.9600	24,848,444.44	99,740,500,000.00	71,644.44	SUNGARD	-2,938.89
41332	FEDL HOME LOAN BK CONS DISC 06/13/06 08/09/06	313385B39	19	100	5.0907	9,920,041.67	99,437,750,000.00	1,516.67	SUNGARD	-16,286.11
SUBTOTAL	(Inv Type) 43 FEDERAL HOME LOAN DISC	6.95% (M)			5.0316	255,000,000.00	254,548,037.50	679,206.94		
41243	FMC DISCOUNT NOTES 04/12/06 07/11/06	313397Z04	19	100	4.8100	50,000,000.00	49,927,916.67	534,444.44	SUNGARD	-5,277.77
41333	FMC DISCOUNT NOTES 06/13/06 07/11/06	313397Z04	43	000	4.8685	49,398,750.00	99,858,333,333.33	125,250.00	SUNGARD	-2,500.00
41233	FMC DISCOUNT NOTES 04/10/06 07/18/06	313397Z06	19	100	5.0296	43,805,166.67	99,858,333,333.33	436,432.22	SUNGARD	-7,555.55
41341	FMC DISCOUNT NOTES 06/27/06 07/25/06	313397Z08	19	100	4.8539	39,473,100.00	99,794,166,666.67	5,793.33	SUNGARD	-200.00
41305	FEDL HOME LN MTG CORP DISC N 05/16/06 08/15/06	313397B91	19	100	4.9350	50,000,000.00	99,654,000,000.00	315,231.67	SUNGARD	-15,937.50
41306	FEDL HOME LN MTG CORP DISC N 05/16/06 08/15/06	313397B91	87	000	4.9973	49,376,270.83	99,312,500,000.00	315,231.67	SUNGARD	-15,937.50
41327	FMC DISCOUNT NOTES 06/09/06 09/01/06	313397E23	19	100	5.0600	15,000,000.00	99,312,500,000.00	46,383.33	SUNGARD	-4,133.33
41319	FMC DISCOUNT NOTES 05/30/06 11/21/06	313397Q18	19	100	5.0500	14,822,900.00	99,101,000,000.00	224,444.45	SUNGARD	-43,694.45
41320	FMC DISCOUNT NOTES 05/30/06 12/29/06	313397U90	19	100	5.0500	24,331,305.56	97,906,638,888.89	112,222.22	SUNGARD	18,947.49
SUBTOTAL	(Inv Type) 44 FMC DISCOUNT NOTES	9.21% (M)			4.9479	340,000,000.00	337,224,225.01	2,115,483.33		
41310 US BANK CP	05/17/06 07/05/06	911608G53	19	100	4.9900	25,000,000.00	24,985,277.78	155,937.50		
41310 US BANK CP	05/17/06 07/05/06	911608G53	44	000	5.0241	24,830,201.39	99,941,111,111.11	155,937.50		

(RPTMT) INVESTMENTS OUTSTANDING AS OF 06/30/06
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND CEN RATE SAFE YTM TR	PAR/SKARE BOOK	MARKE PRICE MARKET PRICE	CURR ACCR INT PRICE SOURCE	INT UNREALIZED GAIN UNREALIZED LOSS
A 41313	UNION BANK CP 05/24/06 07/05/06	90485LG51	19	100	4.9800	25,000,000.00	131,416.67	-888.89
A 41322	UNION BANK CP 06/05/06 07/05/06	90485LG51	19	100	5.0091	24,854,750.00	143,866.67	-1,422.23
A 41283	BOA CP 05/12/06 07/10/06	0660P1G3	19	100	5.0300	39,834,000.00	174,652.78	-1,687.50
A 41284	BOA CP 05/12/06 07/14/06	0660P1G5	19	100	5.0300	24,793,909.72	174,652.78	-2,437.50
A 41293	BOA CP 05/15/06 07/14/06	0660P1G5	19	100	5.0300	24,779,937.50	328,347.22	-4,874.99
A 41294	BOA CP 05/15/06 07/17/06	0660P1G8	19	100	5.0725	49,580,833.33	328,347.22	-6,000.00
A 41309	UNION BANK CP 05/15/06 07/17/06	90485LG5	19	100	5.0747	49,559,875.00	328,347.22	-3,444.45
A 41295	BOA CP 05/15/06 07/18/06	0660P1G4	19	100	5.0300	24,785,152.78	328,347.22	-6,375.00
A 41296	BOA CP 05/15/06 07/19/06	0660P1G1	19	100	5.0754	49,552,888.89	328,347.22	-6,750.00
A 41285	UNION BANK CP 05/12/06 07/24/06	90485LG5	19	100	5.0761	49,545,902.78	328,347.22	-10,222.23
A 41297	BOA CP 05/15/06 07/24/06	0660P1G8	19	100	5.0308	49,495,083.33	328,347.22	-8,625.00
A 41298	BOA CP 05/15/06 07/25/06	0660P1G6	19	100	5.0797	49,510,972.22	328,347.22	-9,000.00
A 41299	BOA CP 05/15/06 07/26/06	0660P1G4	19	100	5.0804	49,503,986.11	328,347.22	-9,375.00
A 41300	BOA CP 05/15/06 07/27/06	0660P1G2	19	100	5.0811	49,497,000.00	328,347.22	-9,750.00
A 41314	UNION BANK CP 05/24/06 08/01/06	90485LH19	19	100	5.0818	49,490,013.89	131,680.56	-6,673.61
A 41334	BOA CP 06/20/06 08/08/06	0660P1H87	19	100	5.0382	24,760,895.83	63,983.33	-2,744.44
A 41286	UNION BANK CP 05/12/06 08/11/06	90485LH7	19	100	5.0726	39,714,983.33	346,527.78	-17,652.78
A 41323	BOA CP 06/05/06 08/14/06	0660P1H4	19	100	5.0537	49,369,319.44	184,166.67	-12,222.23
A 41335	BOA CP 06/20/06 08/22/06	0660P1H4	19	100	5.1511	49,504,166.67	64,411.11	-1,733.33
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC 22.32%(M)							4,703,309.73	1,122,440.34
A 41301	WFB CD 05/15/06 07/03/06	9497P5HJ2	19	100	5.0200	50,000,000.00	49,998,608.43	-1,391.57
A 41302	WFB CD 05/15/06 07/10/06	9497P5HK9	19	100	5.0200	50,000,000.00	49,995,366.22	-4,633.78

INVESTMENTS OUTSTANDING AS OF 06/30/06
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION	PURCHASE DATE	MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	FUND YTM	CN RATE	PAR /SHARES	MARKET PRICE	CURR ACCT PRICE	INT SOURCE	UNREALIZED GAIN
A 41303	WFB CD	05/15/06	07/11/06	9497F5HL7	19	100	5.0200	50,000,000.00	49,994,903.60	327,694.44			
A 41315	WFB CD	05/15/06	07/12/06	9497F5JX9	41	000	5.0200	50,000,000.00	99,98980719872	SUNGDARD			-5,096.40
A 41316	WFB CD	05/24/06	07/12/06	9497F5JY7	19	100	5.0200	50,000,000.00	49,994,552.19	264,944.44			-5,447.81
A 41287	BOA CD	05/24/06	07/14/06	06050GSK7	41	000	5.0200	50,000,000.00	99,98910438008	SUNGDARD			
A 41304	WFB CD	05/12/06	07/25/06	9497F5HM5	19	100	5.0800	50,000,000.00	49,993,646.10	264,944.44			-6,353.90
A 41288	BOA CD	05/15/06	07/25/06	06050GSL5	19	100	5.0800	50,000,000.00	99,98729219265	SUNGDARD			
A 41317	WFB CD	05/24/06	07/28/06	9497F5Z24	41	000	5.0200	50,000,000.00	49,990,424.79	352,777.78			-9,575.21
A 41340	WFB CD	06/26/06	08/08/06	06050GFT1	19	100	5.2600	25,000,000.00	99,98084958041	SUNGDARD			
A 41336	BOA CD	06/20/06	08/09/06	06050GFT1	19	100	5.2800	50,000,000.00	99,988,441.15	327,694.44			-11,558.85
A 41337	BOA CD	06/20/06	08/09/06	06050GFT1	19	100	5.2800	50,000,000.00	99,989,280.50	352,777.78			-10,719.50
A 41312	BOA CD	05/22/06	08/22/06	06050GWS1	19	100	5.1200	45,000,000.00	44,984,913.24	256,000.00			-14,034.17
A 41311	BOA CD	05/19/06	08/23/06	06050GWS3	19	100	5.1200	45,000,000.00	99,96647386709	SUNGDARD			
SUBTOTAL	(Inv Type) 91 NEGOTIABLE C.D.'S	17.48%(M)							639,894,921.32	3,481,630.53			.00
									99,98358100000	-105,078.68			
A 40800	MISSION NATIONAL BANK	07/16/05	07/16/06	60	000	3.8000	100,000,000.00	100,000.00	100,000.00	10.56			0.00
A 40973	MISSION AREA FED CR	11/02/05	11/02/06	62	000	3.0000	100,000,000.00	98,115.89	98,115.89	8.33			
SUBTOTAL	(Inv Type) 1010 PUBLIC TIME DEPOSIT	.01%(M)							98,1158888889	SUNGDARD			-1,884.11
A 41330	CITI BANK TIME DEPOSIT	06/07/06	06/06/07	48	000	5.4000	5,000,000.00	4,736,027.78	4,736,027.78	750.00			-263,972.22
SUBTOTAL	(Inv Type) 1011 PUBLIC TIME DEPOSIT M	.13%(M)							99,05794400000	18.89			.00
									99,05794400000	1,884.11			-263,972.22

* MARKET = BOOK LESS PURCHASE INTEREST

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PAGE: 6
RUN: 07/03/06 09:30:27

(RETMKT)

INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 06/30/06

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	FUND CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT	UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS
					4.6341	3687200000.00	3661739619.15	21,137,439.84	1,294,949.61
					4.9885	3654268476.42	99,30949300000		-4,117,638.81
	GRAND TOTAL								

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	PAR/ PURP	CUPN YIELD	TRDNG RATE	BOOK PRICE	PAR SHARES	BOOK VALUE
A 41331	FNMA DISCOUNT NOTES	313589ZV8	100	07/26/06	06/13/06	000	5.040	5.071	99.398	50,000,000.00	49,699,000.00
A 41326	FNMA DISCOUNT NOTES	313589E74	100	09/06/06	06/09/06	000	5.070	5.134	98.747	15,000,000.00	14,811,987.50
A 41321	FNMA DISCOUNT NOTES	313588CF0	100	02/23/07	05/31/06	000	5.010	5.204	96.270	50,000,000.00	48,135,166.67
SUBTOTAL	(Inv Type) 41 FNMA DISCOUNT NOTES			5.80%(C)			4.991	5.064	98.554	215,000,000.00	211,891,543.06
A 41242	FEDERAL HOME LOAN DISC N	313388YV6	100	07/07/06	04/12/06	000	4.800	4.854	98.880	15,000,000.00	14,832,000.00
A 41342	FEDERAL HOME LOAN DISC N	313388Z47	100	07/05/06	06/30/06	000	5.070	5.075	99.901	45,000,000.00	44,955,637.50
A 41341	FEDERAL HOME LOAN DISC N	313388ZD1	100	07/10/06	06/30/06	000	5.070	5.077	99.859	45,000,000.00	44,936,625.00
A 41344	FEDERAL HOME LOAN DISC N	313388ZB9	100	07/11/06	06/30/06	000	5.110	5.118	99.844	45,000,000.00	44,929,737.50
A 41308	FEDERAL HOME LOAN DISC N	313388ZB2	100	07/14/06	05/16/06	000	4.910	4.950	99.195	50,000,000.00	49,597,652.78
A 41324	FEDERAL HOME LOAN DISC N	313388ZB2	100	07/13/06	06/05/06	000	4.960	4.990	99.394	25,000,000.00	24,848,444.44
A 41328	FEDERAL HOME LOAN BK CONS D	313388ZT6	100	07/24/06	06/05/06	000	4.960	4.994	99.325	20,000,000.00	19,864,977.78
A 41332	FEDERAL HOME LOAN BK CONS D	313388ZB3	100	06/09/06	06/13/06	000	5.030	5.031	99.200	10,000,000.00	9,920,041.67
SUBTOTAL	(Inv Type) 43 FEDERAL HOME LOAN DISC NOTES			6.95%(C)			5.010	5.032	99.563	255,000,000.00	253,885,116.67
A 41243	FMC DISCOUNT NOTES	313397ZE4	100	07/11/06	04/12/06	000	4.810	4.869	98.798	50,000,000.00	49,398,750.00
A 41333	FMC DISCOUNT NOTES	313397ZE4	100	07/18/06	04/10/06	000	4.790	4.854	98.683	40,000,000.00	39,473,100.00
A 41233	FMC DISCOUNT NOTES	313397ZM6	100	07/25/06	06/27/06	000	5.160	5.181	99.599	10,000,000.00	9,959,866.67
A 41305	FEDL HOME LN MTG CORP DI	313397ZU8	100	08/15/06	05/16/06	000	4.935	4.997	98.753	50,000,000.00	49,376,270.83
A 41306	FEDL HOME LN MTG CORP DI	313397ZB1	100	08/15/06	05/16/06	000	4.935	4.997	98.753	50,000,000.00	49,376,270.83
A 41307	FEDL HOME LN MTG CORP DI	313397ZB1	100	09/01/06	06/09/06	000	5.060	5.120	98.819	15,000,000.00	14,822,200.83
A 41319	FMC DISCOUNT NOTES	313397ZE2	100	11/21/06	05/30/06	000	5.050	5.177	97.545	50,000,000.00	48,772,569.44
A 41320	FMC DISCOUNT NOTES	313397Q38	100	12/29/06	05/30/06	000	5.050	5.206	97.012	25,000,000.00	24,253,020.83
A 41320	FMC DISCOUNT NOTES	313397Q38	100	12/29/06	05/30/06	000	5.050	5.206	97.012	25,000,000.00	24,253,020.83
SUBTOTAL	(Inv Type) 44 FMC DISCOUNT NOTES			9.17%(C)			4.948	5.018	98.599	340,000,000.00	335,237,915.27
A 41310	US BANK CP	91160BG53	100	07/05/06	05/17/06	000	4.990	5.024	99.321	25,000,000.00	24,830,201.39
A 41313	UNION BANK CP	90485LGS1	100	07/05/06	05/24/06	000	4.980	5.009	99.419	25,000,000.00	24,854,750.00
A 41322	UNION BANK CP	90485LGS1	100	07/05/06	06/05/06	000	4.980	5.001	99.585	40,000,000.00	39,834,000.00
A 41283	BOA CP	0660P1G51	100	07/10/06	05/12/06	000	5.030	5.072	99.176	25,000,000.00	24,793,909.72
A 41284	BOA CP	0660P1G51	100	07/14/06	05/12/06	000	5.030	5.075	99.120	25,000,000.00	24,779,937.50
A 41293	BOA CP	0660P1G51	100	07/14/06	05/15/06	000	5.030	5.075	99.162	50,000,000.00	49,580,833.33
A 41294	BOA CP	0660P1G51	100	07/17/06	05/15/06	000	5.030	5.075	99.120	50,000,000.00	49,559,875.00
A 41294	UNION BANK CP	90485LGH5	100	07/17/06	05/16/06	000	4.990	5.033	99.141	25,000,000.00	24,785,152.78
A 41295	BOA CP	0660P1GJ4	100	07/18/06	05/15/06	000	5.030	5.075	99.106	50,000,000.00	49,552,888.89
A 41296	BOA CP	0660P1GK1	100	07/19/06	05/15/06	000	5.030	5.076	99.092	50,000,000.00	49,545,902.78
A 41295	UNION BANK CP	90485LGS5	100	07/24/06	05/12/06	000	4.980	5.031	98.990	50,000,000.00	49,495,083.33
A 41297	BOA CP	0660P1G08	100	07/24/06	05/12/06	000	5.030	5.080	99.022	50,000,000.00	49,510,972.22
A 41298	BOA CP	0660P1G06	100	07/25/06	05/15/06	000	5.030	5.080	99.008	50,000,000.00	49,501,866.11
A 41299	BOA CP	0660P1G54	100	07/26/06	05/15/06	000	5.030	5.081	98.994	50,000,000.00	49,497,000.00

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 41300	BOA CP	0660P1GT2	100	07/27/06	05/15/06	000	5.030	5.082	98.980	50,000,000.00	49,490,013.89
A 41314	UNION BANK CP	90485LH19	100	08/01/06	05/24/06	000	4.990	5.038	99.044	25,000,000.00	24,760,895.83
A 41334	BOA CP	0660P1H87	100	08/08/06	06/20/06	000	5.235	5.273	99.287	40,000,000.00	39,714,983.33
A 41286	UNION BANK CP	90485LH87	100	08/11/06	05/12/06	000	4.990	5.054	98.739	50,000,000.00	49,369,319.44
A 41323	BOA CP	0660P1HE4	100	08/14/06	06/05/06	000	5.100	5.151	99.008	50,000,000.00	49,504,166.67
A 41335	BOA CP	0660P1HN4	100	08/22/06	06/20/06	000	5.270	5.319	99.078	40,000,000.00	39,631,100.00
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC				22.24%(C)			5.043	5.069	99.097	820,000,000.00	812,594,972.21
A 41301	WFB CD	9497P5HJ2	100	07/03/06	05/15/06	000	5.020	5.020	100.000	50,000,000.00	50,000,000.00
A 41302	WFB CD	9497P5HK9	100	07/10/06	05/15/06	000	5.020	5.020	100.000	50,000,000.00	50,000,000.00
A 41303	WFB CD	9497P5HL7	100	07/11/06	05/15/06	000	5.020	5.020	100.000	50,000,000.00	50,000,000.00
A 41315	WFB CD	9497P5JX9	100	07/12/06	05/24/06	000	5.020	5.020	100.000	50,000,000.00	50,000,000.00
A 41316	WFB CD	9497P5JY7	100	07/14/06	05/24/06	000	5.020	5.020	100.000	50,000,000.00	50,000,000.00
A 41287	BOA CD	06050GSK7	100	07/25/06	05/12/06	000	5.080	5.080	100.000	50,000,000.00	50,000,000.00
A 41304	WFB CD	9497P5HM5	100	07/28/06	05/15/06	000	5.020	5.020	100.000	50,000,000.00	50,000,000.00
A 41288	BOA CD	06050GSL5	100	07/31/06	05/12/06	000	5.020	5.020	100.000	50,000,000.00	50,000,000.00
A 41317	WFB CD	9497P5JZ4	100	08/08/06	06/26/06	000	5.260	5.260	100.000	25,000,000.00	25,000,000.00
A 41340	WFB CD	9497P5SH4	100	08/09/06	06/20/06	000	5.280	5.280	100.000	50,000,000.00	50,000,000.00
A 41336	BOA CD	06050GPT1	100	08/09/06	06/20/06	000	5.280	5.280	100.000	25,000,000.00	25,000,000.00
A 41337	BOA CD	06050GPT1	100	08/09/06	06/20/06	000	5.280	5.280	100.000	45,000,000.00	45,000,000.00
A 41312	BOA CD	06050GSM1	100	08/22/06	05/22/06	000	5.120	5.120	100.000	45,000,000.00	45,000,000.00
A 41311	BOA CD	06050GSM3	100	08/23/06	05/19/06	000	5.120	5.120	100.000	45,000,000.00	45,000,000.00
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S				17.51%(C)			5.063	5.063	100.000	640,000,000.00	640,000,000.00
A 40800	MISSION NATIONAL BANK		100	07/16/06	07/16/05	000	3.800	3.800	100.000	100,000.00	100,000.00
A 40973	MISSION AREA FED CR		100	11/02/06	11/02/05	000	3.000	3.000	100.000	100,000.00	100,000.00
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT				.01%(C)			3.400	3.400	100.000	200,000.00	200,000.00
A 41330	CITI BANK TIME DEPOSIT		100	06/06/07	06/07/06	000	5.400	5.400	100.000	5,000,000.00	5,000,000.00
SUBTOTAL (Inv Type) 1011 PUBLIC TIME DEPOSIT MONTHLY				.14%(C)			5.400	5.400	100.000	5,000,000.00	5,000,000.00
SUBTOTAL (Inv Type) 1011 PUBLIC TIME DEPOSIT MONTHLY				REPORT TOTALS			4.634	4.988	99.107	3,687,200,000.00	3,654,268,476.42
				ASSETS							
				FIXED							

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 40800	MISSION NATIONAL BANK		100	07/16/06	07/16/05	000	3.800	3.800	100.000	100,000.00	100,000.00
A 40973	MISSION AREA FED CR		100	11/02/06	11/02/05	000	3.000	3.000	100.000	100,000.00	100,000.00
SUBTOTAL (Bank Code) 19 BANK OF NEW YORK											
100.00%(C)											
REPORT TOTALS											
ASSETS											
FIXED											
3.400 3.400 100.000 200,000.00 200,000.00											

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-487

DETAIL TRANSACTION REPORT - FIXED INCOME

06/01/06 TO 06/30/06

SETTLEMENT DATE BASIS

FUNDS: 001001, 003624, 003626, 009908, 009911, 009912, 003625, 000100

PAGE: 1
RUN: 07/03/06 09:30:23

INV #	DESCRIPTION/POOL#	CASH DATE	MATURITY DATE	TRADE/ENTRY	SETTLE	TXN COUPON	TXN YIELD	PAR VALUE	BOOK VALUE	PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
40876	TREASURY NOTES	19	40	06/30/06	06/22/06	SALE	2.750	-50,000,000.00	-49,587,890.63		-657,113.26	-390,625.00
any				06/22/06	06/22/06		3.840		412,109.37			50,635,628.89
40877	FNMA DISCOUNT NOTES	19	87	06/30/06	06/30/06	MAT	3.880	-2,000,000.00	-1,939,428.89		-60,571.11	2,000,000.00
any				07/03/06	06/30/06		4.001					
40882	T NOE (99.06)	19		06/30/06	06/30/06	AMRT	2.750		82,812.50			
any				07/03/06	06/30/06		3.849				-82,812.50	
any				06/30/06	06/30/06	MAT	2.750	-10,000,000.00	-10,000,000.00		-137,500.00	10,137,500.00
40883	T NOE (99.06)	19		06/30/06	06/30/06	AMRT	3.849		16,562.50			
any				07/03/06	06/30/06		2.750				-16,562.50	
any				07/03/06	06/30/06	MAT	3.849	-2,000,000.00	-2,000,000.00		-27,500.00	2,027,500.00
40886	T NOTE (99.55)	19		07/03/06	06/30/06	AMRT	3.849		83,593.75			
any				06/30/06	06/30/06	AMRT	2.750				-83,593.75	
any				07/03/06	06/30/06	MAT	3.871	-10,000,000.00	-10,000,000.00		-137,500.00	10,137,500.00
40887	T NOTE (99.55)	19		06/30/06	06/30/06	AMRT	2.750		292,578.12			
any				07/03/06	06/30/06		3.871				-252,578.12	
any				06/30/06	06/30/06	MAT	2.750	-35,000,000.00	-35,000,000.00		-481,250.00	35,481,250.00
40888	T NOTE (99.55)	19		06/30/06	06/30/06	AMRT	3.871		41,796.87			
any				07/03/06	06/30/06		3.871				-41,796.87	
any				06/30/06	06/30/06	MAT	2.750	-5,000,000.00	-5,000,000.00		-68,750.00	5,068,750.00
40889	T NOTE (99.5)	19		07/03/06	06/30/06	AMRT	3.871		257,812.50			
any				06/30/06	06/30/06	AMRT	2.750				-257,812.50	
any				07/03/06	06/30/06		3.903	-30,000,000.00	-30,000,000.00		-412,500.00	30,412,500.00
40980	T NOTE (98.205)	19		07/03/06	06/30/06		3.903				-453,125.00	
any				06/30/07	06/30/06	INTR	3.625					453,125.00
41060	TREASURY BILLS	19		06/30/06	06/30/06		4.506					
any				40	06/15/06	06/15/06	MAT	4.190	-10,000,000.00	-9,795,155.56	-204,844.44	10,000,000.00
41062	TREASURY BILLS	19		07/03/06	06/15/06		4.278					
any				40	06/15/06	06/15/06	MAT	4.185	-25,000,000.00	-24,494,312.50	-505,687.50	25,000,000.00
41063	TREASURY BILLS	19		07/03/06	06/15/06		4.271					
any				40	06/15/06	06/15/06	MAT	4.185	-30,000,000.00	-29,393,175.00	-606,825.00	30,000,000.00
41102	FNMA DISCOUNT NOTES	19		07/03/06	06/15/06		4.271					
any				40	06/05/06	06/05/06	MAT	4.530	-50,000,000.00	-49,257,583.33	-742,416.67	50,000,000.00
41154	FANNIE MAE	19		07/03/06	06/05/06		4.598					
any				87	06/07/06	06/07/06	MAT	4.650	-50,000,000.00	-49,418,750.00	-581,250.00	50,000,000.00
41171	FREDDIE MAC	19		40	06/13/06	06/13/06	MAT	4.705				
any				40	06/13/06	06/13/06	MAT	4.680	-35,000,000.00	-34,590,500.00	-409,500.00	35,000,000.00
41173	FREDDIE MAC	19		40	06/13/06	06/13/06	MAT	4.735				
any				40	06/13/06	06/13/06	MAT	4.680	-35,000,000.00	-34,590,500.00	-409,500.00	35,000,000.00
any				07/03/06	06/11/06		4.735					

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DAILY 415-54-487

* ACTIVE TRANSACTIONS *

PAGE: 3
RUN: 07/03/06 09:30:23

DETAIL TRANSACTION REPORT
FIXED INCOME
06/01/06 TO 06/30/06

SETTLEMENT DATE BASIS

FUNDS: 001001, 003624, 003626, 009908, 009911, 009912, 003625, 000100

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE /ENTRY	SETTLE	TYP YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
41331	FMA DISCOUNT NOTES	19	40 07/26/06 06/13/06	PURC 5.040	50,000,000.00	49,699,000.00		
amy			06/15/06 06/13/06	5.071		-301,000.00		-49,699,000.00
41332	FEDL HOME LOAN BK CONS	19	40 08/09/06 06/13/06	PURC 5.050	10,000,000.00	9,920,041.67		
amy			06/15/06 06/13/06	5.091		-79,958.33		-9,920,041.67
41333	FMC DISCOUNT NOTES	19	40 07/11/06 06/13/06	PURC 5.010	50,000,000.00	49,805,166.67		
amy			06/15/06 06/13/06	5.030		-194,833.33		-49,805,166.67
41334	BOA CP	19	40 08/08/06 06/20/06	PURC 5.235	40,000,000.00	39,714,983.33		
amy			06/20/06 06/20/06	5.273		-285,016.67		-39,714,983.33
41335	BOA CP	19	40 08/22/06 06/20/06	PURC 5.270	40,000,000.00	39,631,100.00		
amy			06/20/06 06/20/06	5.319		-368,900.00		-39,631,100.00
41336	BOA CD	19	40 08/09/06 06/20/06	PURC 5.280	50,000,000.00	50,000,000.00		
amy			06/20/06 06/20/06	5.280		0		-50,000,000.00
41337	BOA CD	19	40 08/09/06 06/20/06	PURC 5.280	25,000,000.00	25,000,000.00		
amy			06/20/06 06/20/06	5.280		0		-25,000,000.00
41338	TEASURY BILLS	19	40 07/06/06 06/21/06	PURC 4.580	27,000,000.00	26,948,475.00		
amy			06/22/06 06/21/06	4.589		-51,525.00		-26,948,475.00
41339	TEASURY BILLS	19	40 12/21/06 06/22/06	PURC 5.030	50,000,000.00	48,728,527.78		
amy			06/22/06 06/22/06	5.161		-2,271,472.22		-48,728,527.78
41340	WFS CD	19	41 08/08/06 06/26/06	PURC 5.260	25,000,000.00	25,000,000.00		
amy			06/27/06 06/26/06	5.260		0		-25,000,000.00
41341	FMC DISCOUNT NOTES	19	40 07/25/06 06/27/06	PURC 5.160	10,000,000.00	9,959,866.67		
amy			06/27/06 06/27/06	5.181		-40,133.33		-9,959,866.67
41342	FEDERAL HOME LOAN DISC	19	87 07/07/06 06/30/06	PURC 5.070	45,000,000.00	44,955,637.50		
amy			06/29/06 06/30/06	5.075		-44,362.50		-44,955,637.50
41343	FEDERAL HOME LOAN DISC	19	87 07/10/06 06/30/06	PURC 5.070	45,000,000.00	44,936,625.00		
amy			06/29/06 06/30/06	5.077		-63,375.00		-44,936,625.00
41344	FEDERAL HOME LOAN DISC	19	87 07/11/06 06/30/06	PURC 5.110	45,000,000.00	44,929,737.50		
amy			06/29/06 06/30/06	5.118		-70,262.50		-44,929,737.50

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
06/01/06 TO 06/30/06
REPORT GRAND TOTALS
ASSETS

PAGE: 4
RUN: 07/03/06 09:30:23

[illegible]

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
06/01/06 TO 06/30/06

PAGE: 5
RUN: 07/03/06 09:30:23

SETTLEMENT DATE BASIS
FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYP YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT / (ACCRET)	SETTLEMENT
40800	MISSION NATIONAL BANK	19	07/16/06	06/30/06	INTR	3.800			960.56
amy		06/30/06	07/03/06	06/30/06		3.800			
40973	MISSION AREA FED CR	19	11/02/06	06/30/06	INTR	3.000			758.33
amy		06/30/06	07/03/06	06/30/06		3.000			

CITY / COUNTY OF SAN FRANCISCO
 MR. DANIEL DALY 415-554-487
 DETAIL TRANSACTION REPORT - FIXED INCOME
 06/01/06 TO 06/30/06
 REPORT GRAND TOTALS
 ASSETS

PAGE: 6
 RUN: 07/03/06 09:30:23

* ACTIVE TRANSACTIONS *

TYPE / WEIGHTED TXN#	PAR YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM / (DISCOUNT)	AMORTIZATION / (ACCRETION)	(INTEREST)	(GAIN) / LOSS	SETTLEMENT

-1,718.89

INTR 3.400
 (2)

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER

GAVIN NEWSOM
MAYORJosé Cisneros
TREASURERDaniel P. Daly
CHIEF INVESTMENT OFFICER

August 2, 2006

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under Treasurer's management.

Portfolio Statistics from July 1, 2006 to July 31, 2006:

	<u>Pooled</u>	<u>All</u>
Interest Received	\$13,865,923	\$13,865,923
Total Net Earnings	\$15,644,816	\$15,644,816
Earned Income Yield	5.100%	5.100%
Average Age of Portfolio	145 Days	145 Days

Total cost of the securities on hand July 31, 2006 was \$3,599,010,782 with a market value of \$3,608,927,898 plus fixed assets accrued interests of \$12,306,379. The earned income yield for the month of July 31 is 5.100%.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of July 31, 2006. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

Very truly yours,


 José Cisneros
Treasurer

Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller - Internal Audit Division - YTD-All Funds, YTD-Pooled Funds

Oversight Committee: R. Sullivan, Dr. P. Day, Jr., J. Grazioli, S. MacDonald, P. Marx

Transportation Authority - L. Cofresi-Howe, San Francisco Public Library - 2 copies

CDIAC

DOCUMENTS DEPT

AUG - 7 2006

SAN FRANCISCO
PUBLIC LIBRARY

City Hall Rm.140, #1 Dr. Carlton B. Goodlett Place, San Francisco, CA. 94102

(415) 554-4478

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS

7/01/06 THROUGH 7/31/06

ALL FUNDS

PAGE: 1
RUN: 08/01/06 09:25:40

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	13,842,504.16	.00	23,418.89	N/A	13,865,923.05
TOTAL NET EARNINGS THIS PERIOD:	15,620,898.78	.00	23,916.89	N/A	15,644,815.67
AVERAGE DAILY PORTFOLIO BALANCE:	3,606,499,150.49	.00	5,200,000.00	N/A	3,611,699,150.49
EARNED INCOME YIELD THIS PERIOD:	5.100	.000	5.415	N/A	5.100
END OF PERIOD PORTFOLIO BALANCE:	3,593,810,781.83	.00	5,200,000.00	N/A	3,599,010,781.83
CURRENT AMORTIZED BOOK VALUE:	3,597,301,218.27	.00	5,200,000.00	N/A	3,602,501,218.27
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	5.169	.000	5.433	N/A	5.170
WEIGHTED AVERAGE DAYS TO MATURITY:	145.40	.00	306.62	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	145.40	.00	306.62	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					5.100

CITY / COUNTY OF SAN FRANCISCO
 MR. DANIEL DALY 415-554-4487
 PORTFOLIO STATISTICS
 7/01/06 THROUGH 7/31/06

PAGE: 1
 RUN: 08/01/06 09:25:39

FUND: 100 POOLED FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	13,842,504.16	.00	23,418.89	N/A	13,865,923.05
TOTAL NET EARNINGS THIS PERIOD:	15,620,898.78	.00	23,916.89	N/A	15,644,815.67
AVERAGE DAILY PORTFOLIO BALANCE:	3,606,499,150.49	.00	5,200,000.00	N/A	3,611,699,150.49
EARNED INCOME YIELD THIS PERIOD:	5.100	.000	5.415	N/A	5.100
END OF PERIOD PORTFOLIO BALANCE:	3,593,810,781.83	.00	5,200,000.00	N/A	3,599,010,781.83
CURRENT AMORTIZED BOOK VALUE:	3,597,301,218.27	.00	5,200,000.00	N/A	3,602,501,218.27
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	5.169	.000	5.433	N/A	5.170
WEIGHTED AVERAGE DAYS TO MATURITY:	145.40	.00	306.62	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	145.40	.00	306.62	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					5.100

SUMMARY DESCRIPTION		CUPN	TRNG	BOOK	PAR	BOOK
		RATE	YIELD	PRICE	VALUE	VALUE
					SHARES	
(Inv Type) 11	TREASURY BILLS	4.852	4.374	97.547	305,000,000.00	297,518,409.74
(Inv Type) 12	TREASURY NOTES	3.728	4.836	99.174	1,070,000,000.00	1,061,159,294.47
(Inv Type) 41	FNMA DISCOUNT NOTES	5.182	5.297	97.815	190,000,000.00	185,849,325.00
(Inv Type) 43	FEDERAL HOME LOAN DISC NOTES	5.157	5.200	99.178	133,000,000.00	131,907,384.60
(Inv Type) 44	FMC DISCOUNT NOTES	5.099	5.190	98.258	325,000,000.00	319,339,173.59
(Inv Type) 81	COMMERCIAL PAPER DISC	5.255	5.296	99.213	885,000,000.00	878,037,194.43
(Inv Type) 91	NEGOTIABLE C.D.'S	5.304	5.304	100.000	720,000,000.00	720,000,000.00
(Inv Type) 1010	PUBLIC TIME DEPOSIT	4.315	4.315	100.000	200,000.00	200,000.00
(Inv Type) 1011	PUBLIC TIME DEPOSIT MONTHLY	5.400	5.400	100.000	5,000,000.00	5,000,000.00
REPORT TOTALS		4.760	5.123	99.059	3,633,200,000.00	3,599,010,781.83
ASSETS						
FIXED						

INVESTMENTS OUTSTANDING AS OF 07/31/06
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCT INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 41278	TREASURY BILLS 05/11/06 11/09/06	912795YD7	19	100	4.8175	50,000,000.00	49,312,500.00	548,659.72	-18,402.78
A 41279	TREASURY BILLS 05/11/06 11/09/06	912795YD7	19	100	4.9378	48,782,243.06	98.6250000000	SUNGARD	-18,402.78
A 41280	TREASURY BILLS 05/11/06 11/09/06	912795YD7	19	100	4.9378	50,000,000.00	49,312,500.00	548,659.72	-18,402.78
A 41281	TREASURY BILLS 05/11/06 11/09/06	912795YD7	19	100	4.8175	50,000,000.00	49,312,500.00	548,659.72	-18,402.78
A 41282	TREASURY BILLS 05/11/06 11/09/06	912795YD7	19	100	4.9378	50,000,000.00	98.6250000000	SUNGARD	-18,402.78
A 41318	TREASURY BILLS 05/11/06 11/09/06	912795YF2	19	100	4.8150	35,000,000.00	34,453,125.00	313,643.75	-8,531.25
A 41339	TREASURY BILLS 05/26/06 11/24/06	912795YK1	40	000	4.9351	34,148,012.50	98.4375000000	SUNGARD	23,277.78
A 41339	TREASURY BILLS 06/22/06 12/21/06	912795YK1	40	000	5.0300	50,000,000.00	49,031,250.00	279,444.44	-
A 41339	TREASURY BILLS 06/22/06 12/21/06	912795YK1	40	000	5.1612	48,728,527.78	98.0625000000	SUNGARD	-
SUBTOTAL (Inv Type) 11 TREASURY BILLS				8.33% (M)	4.8520	305,000,000.00	300,459,375.00	3,007,190.96	-
					4.9741	297,518,409.74	98.5112700000	-89,503.48	-
A 41289	T NOTE (98.27)	912828BP4	19	100	2.6250	50,000,000.00	49,640,625.00	278,192.93	224,609.37
A 41290	T NOTE (98.27)	912828BP4	19	100	5.0196	49,416,015.63	99.2812500000	SUNGARD	224,609.37
A 41291	T NOTE (98.27)	912828BP4	19	100	5.0196	49,416,015.63	99.2812500000	SUNGARD	224,609.37
A 41292	T NOTE (98.27)	912828BP4	19	100	2.6250	50,000,000.00	49,640,625.00	278,192.93	224,609.37
A 41196	T NOTE (98.20)	912828DF4	19	100	5.0196	49,416,015.63	99.2812500000	SUNGARD	224,609.37
A 41197	T NOTE (98.20)	912828DF4	19	100	4.8769	49,308,593.75	49,546,875.00	130,434.78	238,281.25
A 41198	T NOTE (98.20)	912828DF4	19	100	4.8769	49,308,593.75	49,546,875.00	130,434.78	238,281.25
A 41199	T NOTE (98.20)	912828DF4	19	100	4.8876	49,304,687.50	99.0937500000	SUNGARD	242,187.50
A 41200	T NOTE (98.20)	912828DF4	19	100	4.8876	50,000,000.00	49,546,875.00	130,434.78	242,187.50
A 41201	T NOTE (98.20)	912828DF4	19	100	4.8823	49,306,640.63	99.0937500000	SUNGARD	240,234.37
A 41091	T NOTE (98.19)	912828DJ6	19	100	4.8823	49,306,640.63	99.0937500000	SUNGARD	240,234.37
A 40980	T NOTE (98.205)	912828DY3	19	100	4.5879	24,646,184.38	99.0312500000	SUNGARD	111,478.50
A 41106	T NOTE (99.12)	912828E41	19	100	4.5056	25,000,000.00	24,604,062.50	78,894.50	8,425.04
A 41089	T NOTE (99.10)	912828EU0	19	100	4.1750	25,000,000.00	24,793,750.00	14,460.07	8,425.04
A 41089	T NOTE (99.10)	912828EU0	19	100	4.1460	24,980,583.50	99.0625000000	SUNGARD	111,478.50

(REFMKT)

INVESTMENTS OUTSTANDING AS OF 07/31/06
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CDN RATE YTM TR	PAR /SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 41134	T NOTE (99.27) 02/28/06 02/29/08	912828EY2	19	100	4.6250	15,000,000.00	14,910,937.50	290,319.39	
A 41135	T NOTE (99.27) 02/28/06 02/29/08	912828EY2	40	000	4.7161	14,974,218.75	14,910,937.50	-63,281.25	
A 41136	T NOTE (99.27) 02/28/06 02/29/08	912828EY2	43	000	4.7161	14,974,218.75	14,910,937.50	-63,281.25	
A 41137	T NOTE (99.27) 02/28/06 02/29/08	912828EY2	45	000	4.7161	14,974,218.75	14,910,937.50	-63,281.25	
A 41138	T NOTE (99.27) 02/28/06 02/29/08	912828EY2	87	000	4.7161	14,974,218.75	14,910,937.50	-63,281.25	
A 41139	T NOTE (99.27) 02/28/06 02/29/08	912828EY2	89	000	4.7161	14,974,218.75	14,910,937.50	-63,281.25	
A 41210	TREASURY NOTES (99.21) 03/31/06 03/31/08	912828E29	19	100	4.6250	50,000,000.00	49,687,500.00	-312,500.00	
A 41211	T NOTE (99.21) 03/31/06 03/31/08	912828E29	87	000	4.8073	49,828,125.00	49,687,500.00	-140,625.00	
A 41212	T NOTE (99.21) 03/31/06 03/31/08	912828E29	89	000	4.8073	49,828,125.00	49,687,500.00	-140,625.00	
A 41213	T NOTE (99.21) 03/31/06 03/31/08	912828E29	45	000	4.8073	49,828,125.00	49,687,500.00	-140,625.00	
A 41214	T NOTE (99.21) 03/31/06 03/31/08	912828E29	89	000	4.8073	49,828,125.00	49,687,500.00	-140,625.00	
A 41215	T NOTE (99.21) 03/31/06 03/31/08	912828E29	43	000	4.8073	49,828,125.00	49,687,500.00	-140,625.00	
A 41216	T NOTE (99.21) 03/31/06 03/31/08	912828E29	19	100	4.6250	50,000,000.00	49,687,500.00	-312,500.00	
A 41217	T NOTE (99.21) 03/31/06 03/31/08	912828E29	40	000	4.6250	50,000,000.00	49,687,500.00	-312,500.00	
SUBTOTAL (Inv Type) 12 TREASURY NOTES					29.42% (M)	3,7284	107,000,000.00	106,187,968.75	-812,031.25
						4.8363	106,115,929.47	99,241,092,000.00	-1,737,614.75
A 41346	FNMA DISCOUNT NOTES 07/05/06 08/22/06	313589C84	19	100	5.1600	30,000,000.00	29,910,000.00	116,100.00	
A 41326	FNMA DISCOUNT NOTES 06/09/06 09/06/06	313589E74	19	100	5.0700	15,000,000.00	14,922,000.00	-78,000.00	
A 41351	FEDERAL NATL MTG ASSN DISC N 07/07/06 10/04/06	313589J38	40	000	5.2900	45,000,000.00	44,581,500.00	-418,500.00	
A 41352	FNMA DISCOUNT NOTES 07/10/06 01/03/07	313588AC9	19	100	5.3000	50,000,000.00	48,880,000.00	-1,120,000.00	
A 41321	FNMA DISCOUNT NOTES 05/31/06 02/23/07	313588CF0	19	100	5.0100	50,000,000.00	48,520,000.00	-1,480,000.00	
SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES					5.18% (M)	5,1817	190,000,000.00	186,813,500.00	-3,186,500.00
						5.2968	185,849,125.00	98,322,895,000.00	-1,526,125.00
A 41332	FEDL HOME LOAN BK CONE DISC 06/13/06 08/09/06	313385B39	19	100	5.0500	10,000,000.00	9,988,444.44	-11,555.56	
						5.0907	9,920,041.67	99,884,444,444.44	-64,402.77

INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 07/31/06

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CDN YTM	TR RATE	PAR/ SHARES	MARKET PRICE	MARKET VALUE	CURR ACCT PRICE	INT UNREALIZED SOURCE	GAIN UNREALIZED LOSS
A 41367	FEDERAL HOME LOAN DISC NOTES 07/19/06 08/16/06	313385C20	19	100	5.1800	35,000,000.00		34,924,166.67	65,463.44			-291.66
A 41362	FEDERAL HOME LOAN DISC NOTES 07/17/06 09/05/06	313385B69	19	100	5.2010	34,858,988.89		99,783,333,333.33	107,083.33			-2,916.67
A 41371	FEDERAL HOME LOAN DISC NOTES 07/24/06 09/12/06	313385F50	19	100	5.1770	49,643,055.56		99,494,444,444.44	28,611.11			-1,458.34
A 41363	FEDERAL HOME LOAN DISC NOTES 07/17/06 01/10/07	313384AK5	19	100	5.1871	24,821,480.56		99,393,333,333.33	28,464.58			2,632.50
			87	000	5.1944	12,664,117.92		97,655,000,000.00				
					5.1567	133,000,000.00		132,203,381.66	298,364.57			2,632.50
					5.1996	131,907,384.60		99,401,039,000.00	-5,000.01			
A 41305	PEDL HOME LN MTG CORP DISC N 05/16/06 08/15/06	313397B91	19	100	4.9350	50,000,000.00		49,898,888.89	527,770.84			-5,152.78
A 41306	PEDL HOME LN MTG CORP DISC N 05/16/06 08/15/06	313397B91	19	100	4.9350	49,376,270.83		99,797,777,777.78	527,770.84			-5,152.78
A 41359	PEDL HOME LN MTG CORP DISC N 07/14/06 08/15/06	313397B91	19	100	4.9973	49,376,270.83		99,797,777,777.78	103,600.00			-311.11
A 41327	FMC DISCOUNT NOTES 06/09/06 09/01/06	313397E23	19	100	5.2040	39,815,822.22		99,797,777,777.78	111,741.67			-1,808.34
A 41370	PEDL HOME LN MTG CORP DISC N 07/20/06 09/27/06	313397H46	19	100	5.1205	14,822,900.00		99,552,222,222.22	43,500.00			791.67
A 41319	FMC DISCOUNT NOTES 05/30/06 11/21/06	313397Q38	19	100	5.2728	24,743,875.00		99,176,666,666.67	441,875.00			-26,444.44
A 41320	FMC DISCOUNT NOTES 05/30/06 12/29/06	313397U90	19	100	5.0500	25,000,000.00		98,376,000,000.00	220,937.50			-16,666.66
A 41349	FEDL HOME LN MTG CORP DISC 07/06/06 01/02/07	313396AB9	19	100	5.2055	24,253,020.83		97,829,166,666.67	76,844.44			9,411.15
A 41357	FEDL HOME LN MTG CORP DISC 07/10/06 01/02/07	313396AB9	19	100	5.4654	19,468,000.00		97,771,277,777.78	161,948.45			19,250.00
			87	000	5.3000	50,000,000.00		48,885,638.89				
					5.4410	48,704,444.44		97,771,277,777.78				
					5.0989	325,000,000.00		321,529,075.01	2,215,984.74			39,452.79
					5.1896	319,339,173.59		98,932,030,000.00	-95,536.11			
A 41314	UNION BANK CP 05/24/06 08/01/06	90485LH19	19	100	4.9900	25,000,000.00		25,000,000.00	239,104.17			
A 41356	WFB CP 07/12/06 08/07/06	9497F1H78	19	100	5.0382	24,760,895.83		100,000,000,000.00	146,388.89			
A 41334	BOA CP 06/20/06 08/08/06	0660P1H87	19	100	5.2901	49,809,694.44		99,911,000,000.00	588.33			
A 41364	BOA CP 07/18/06 08/08/06	0660P1H87	19	100	5.2726	39,714,983.33		99,896,166,666.67	244,300.00			
A 41286	UNION BANK CP 05/12/06 08/11/06	90485LH7	19	100	4.9900	49,846,000.00		99,896,166,666.67	102,666.67			
A 41365	WFB CP 07/18/06 08/11/06	9497F1H89	19	100	5.0537	49,369,319.44		99,851,666,666.67	561,375.00			
			41	000	5.2987	49,824,000.00		99,851,666,666.67	102,666.67			

CITY / COUNTY OF SAN FRANCISCO

MR DANIEL DALY

4 1 5 - 5 5 4

- 4 4 8 7

PAGE 4

RUN: 08/02/06 00:00:54

MAJOR SORT KEY IS ICCH#

INVEST NUMBER	DESCRIPTION	PURCHASE DATE	MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPM RATE	PAY /SHARES	MARKET VALUE	MARKET PRICE	CURR ACCT PRICE	INT. SOURCE	UNREALIZED GAIN/LOSS
41323	BOA CP	06/05/06	08/14/06	0660P1HE4	19	100	5.1000	50,000,000.00	49,903,583.33	493.7500	403,750.00	SUNGARD	-4,333.34
41347	BOA CP	07/05/06	08/15/06	0660P1HF1	40	000	5.1511	49,504,166.67	99.8071666667	138,600.00	138,600.00	SUNGARD	-816.66
41353	UNION BANK CP	07/11/06	08/15/06	90485LHF8	19	100	5.3119	34,789,533.33	99.7523333333	152,833.33	152,833.33	SUNGARD	-1,944.44
41335	BOA CP	06/20/06	08/22/06	0660P1HH4	40	000	5.2668	40,000,000.00	99.7523333333	245,933.33	245,933.33	SUNGARD	-1,633.33
41354	UNION BANK CP	07/11/06	08/22/06	90485LHN1	19	100	5.2420	50,000,000.00	99.6885000000	152,833.34	152,833.34	SUNGARD	-2,916.66
41368	UNION BANK CP	07/19/06	08/22/06	90485LHN1	46	000	5.2660	50,000,000.00	99.6885000000	94,972.22	94,972.22	SUNGARD	-2,333.33
41374	UNION BANK CP	07/25/06	08/28/06	90485LHUS	19	100	5.2500	50,000,000.00	99.5959500000	51,041.67	51,041.67	SUNGARD	-3,375.00
41348	BOA CP	07/05/06	08/31/06	0660P1HX2	40	000	5.3200	35,000,000.00	99.5550000000	139,650.00	139,650.00	SUNGARD	-583.33
41360	UNION BANK CP	07/14/06	09/19/06	90485LJX5	19	100	5.3528	49,506,805.56	99.2731666667	132,500.00	132,500.00	SUNGARD	-2,722.23
41375	BOA CP	07/25/06	09/25/06	0660P1JX3	40	000	5.3998	49,539,305.56	99.1841666667	52,013.89	52,013.89	SUNGARD	763.88
41379	BOA CP	07/27/06	09/25/06	0660P1JX3	19	100	5.3600	30,000,000.00	99.1841666667	22,333.33	22,333.33	SUNGARD	916.67
41380	BOA CP	07/27/06	09/26/06	0660P1JX1	40	000	5.4091	29,727,533.33	99.1693333333	22,333.33	22,333.33	SUNGARD	933.34
41372	BOA CP	07/24/06	10/17/06	0660P1X3	19	100	5.4133	49,368,993.06	98.6256111111	59,388.89	59,388.89	SUNGARD	-6,951.39
41373	BOA CP	07/24/06	10/31/06	0660P1X8	19	100	5.3500	50,000,000.00	49.3126444444	59,444.44	59,444.44	SUNGARD	-11,375.00
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC 24.41%(M)											881,117,274.99	3,124,129.17	2,613.89
											99.5612740000	-46,662.50	
41340	WFB CD	06/26/06	08/08/06	9497P5SH4	19	100	5.2600	25,000,000.00	24,999,237.22	131,500.00	131,500.00	SUNGARD	-762.77
41366	WFB CD	07/18/06	08/08/06	9497P5WR7	40	000	5.3000	50,000,000.00	99.9982180001	103,055.56	103,055.56	SUNGARD	-890.91
41336	BOA CD	06/20/06	08/09/06	06050GTP5	19	100	5.2800	50,000,000.00	99.9964680891	308,000.00	308,000.00	SUNGARD	-1,526.60
41337	BOA CD	06/20/06	08/09/06	06050GTP5	40	000	5.2800	25,000,000.00	99.9964680891	154,000.00	154,000.00	SUNGARD	-763.30
41377	WFB CD	07/26/06	08/10/06	9497P5VP9	19	100	5.2800	50,000,000.00	99.9971949765	44,000.00	44,000.00	SUNGARD	-1,302.75
41350	WFB CD	07/06/06	08/14/06	9497P5VC1	41	000	5.2900	50,000,000.00	99.99612979871	191,027.78	191,027.78	SUNGARD	-1,945.1
41355	WFB CD	07/11/06	08/14/06	9497P5VP2	19	100	5.2700	20,000,000.00	99.99590907207	61,483.33	61,483.33	UNGARD	-898.14

INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 07/31/06

MAJOR SORT KEY IS ICC#

(RPTMT)

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CDN YTM	RATE TR	PAR/ BOOK	SHARES	MARKET PRICE	MARKET VALUE	CURR ACOR PRICE	INT SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 41358	WFB CD 07/11/06 08/14/06	9497P5VP2	19	100	5.2700	50,000,000.00	50,000,000.00	49,997,754.54	153,708.33	SUNGARD	-2,245.46		
A 41312	BOA CD 05/22/06 08/22/06	06050GSM1	19	100	5.1200	45,000,000.00	45,000,000.00	44,991,682.11	454,400.00	SUNGARD	-8,317.89		
A 41361	WFB CD 07/14/06 08/22/06	9497P5VY3	19	100	5.2800	50,000,000.00	50,000,000.00	49,996,851.22	132,000.00	SUNGARD	-3,148.78		
A 41311	BOA CD 05/19/06 08/23/06	06050GSV3	19	100	5.1200	45,000,000.00	45,000,000.00	44,991,239.67	473,600.00	SUNGARD	-8,760.33		
A 41378	WFB CD 07/26/06 08/28/06	9497P5VQ7	19	100	5.3500	50,000,000.00	50,000,000.00	49,999,070.93	44,583.33	SUNGARD	-929.07		
A 41345	BOA CD 07/10/06 09/21/06	06050GUE8	19	100	5.4200	50,000,000.00	50,000,000.00	50,002,366.55	165,611.11	SUNGARD	2,366.55		
A 41376	BOA CD 07/25/06 09/22/06	06050GUR9	19	100	5.3900	50,000,000.00	50,000,000.00	50,001,198.36	52,402.78	SUNGARD	1,108.36		
A 41381	BOA CD 07/28/06 10/27/06	06050GUT5	19	100	5.4200	30,000,000.00	30,000,000.00	100,002,217.12	18,066.67	SUNGARD	3,443.60		
A 41382	BOA CD 07/28/06 10/30/06	06050GUU2	19	100	5.4200	30,000,000.00	30,000,000.00	100,011,478.67	18,066.67	SUNGARD	-2,428.22		
A 41383	BOA CD 07/31/06 11/10/06	06050GUW8	19	100	5.4200	50,000,000.00	50,000,000.00	49,995,814.63	7,527.78	SUNGARD	-4,185.37		
SUBTOTAL	(Inv Type) 91 NEGOTIABLE C.D.'S		19.95% (M)		5.3040	720,000,000.00	719,968,823.77	2,513,033.34	6,918.51		-38,094.74		
A 40973	MISSION AREA FED CR 11/02/05 11/02/06		19	100	3.0000	100,000.00	100,000.00	98,592.08	266.67	SUNGARD	-1,407.92		
A 41369	MISSION BANK CD 07/16/06 07/16/07		19	100	5.6300	100,000.00	100,000.00	94,658.36	250.22	SUNGARD	-5,341.64		
SUBTOTAL	(Inv Type) 1010 PUBLIC TIME DEPOSIT		.01% (M)		4.3150	200,000.00	193,250.44	516.89			.00		
A 41330	CITI BANK TIME DEPOSIT 06/07/06 06/06/07		19	100	5.4000	5,000,000.00	5,000,000.00	4,763,529.17	750.00	SUNGARD	-236,470.83		
SUBTOTAL	(Inv Type) 1011 PUBLIC TIME DEPOSIT M		.13% (M)		5.4000	5,000,000.00	5,000,000.00	4,763,529.17	750.00		.00		
GRAND TOTAL					4.7602	3633200000.00	3608927897.54	21,938,784.28	2,548,875.48				
					5.1227	3599040781.83	99,3119360000						

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DAILY 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 7/31/06
MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

PAGE: 1
RUN: 08/02/06 00:00:52

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	PAR/ PUR	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR SHARES	BOOK VALUE
A 41278	TREASURY BILLS	912795YD7	100	11/09/06	05/11/06	000	4.818	4.938	97.564	50,000,000.00	48,782,243.06
A 41279	TREASURY BILLS	912795YD7	100	11/09/06	05/11/06	000	4.818	4.938	97.564	50,000,000.00	48,782,243.06
A 41280	TREASURY BILLS	912795YD7	100	11/09/06	05/11/06	000	4.818	4.938	97.564	50,000,000.00	48,782,243.06
A 41281	TREASURY BILLS	912795YD7	100	11/09/06	05/11/06	000	4.818	4.938	97.564	50,000,000.00	48,782,243.06
A 41282	TREASURY BILLS	912795YD7	100	11/09/06	05/11/06	000	4.818	4.938	97.564	20,000,000.00	19,512,897.22
A 41283	TREASURY BILLS	912795YD7	100	11/09/06	05/11/06	000	4.818	4.938	97.564	35,000,000.00	34,148,012.50
A 41339	TREASURY BILLS	912795YK1	100	12/31/06	06/22/06	000	5.030	5.161	97.457	50,000,000.00	48,728,527.78
SUBTOTAL (Inv Type) 11 TREASURY BILLS											297,518,409.74
A 41289	T NOTE (98.27)	912828BP4	100	11/15/06	05/15/06	000	2.625	5.020	98.832	50,000,000.00	49,416,015.63
A 41290	T NOTE (98.27)	912828BP4	100	11/15/06	05/15/06	000	2.625	5.020	98.832	50,000,000.00	49,416,015.63
A 41291	T NOTE (98.27)	912828BP4	100	11/15/06	05/15/06	000	2.625	5.020	98.832	50,000,000.00	49,416,015.63
A 41292	T NOTE (98.27)	912828BP4	100	11/15/06	05/15/06	000	2.625	5.020	98.832	50,000,000.00	49,416,015.63
A 41196	T NOTE (98.20)	912828BP4	100	12/31/06	03/29/06	000	3.000	4.877	98.617	50,000,000.00	49,308,593.75
A 41197	T NOTE (98.20)	912828BP4	100	12/31/06	03/29/06	000	3.000	4.877	98.617	50,000,000.00	49,308,593.75
A 41198	T NOTE (98.20)	912828BP4	100	12/31/06	03/29/06	000	3.000	4.888	98.609	50,000,000.00	49,304,687.50
A 41199	T NOTE (98.20)	912828BP4	100	12/31/06	03/29/06	000	3.000	4.888	98.609	50,000,000.00	49,304,687.50
A 41200	T NOTE (98.20)	912828BP4	100	12/31/06	03/29/06	000	3.000	4.882	98.613	50,000,000.00	49,306,640.63
A 41201	T NOTE (98.20)	912828BP4	100	12/31/06	03/29/06	000	3.000	4.882	98.613	50,000,000.00	49,306,640.63
A 41091	T NOTE (98.19)	912828BJ6	100	01/31/07	01/31/06	000	3.125	4.588	98.586	25,000,000.00	24,646,484.38
A 40980	T NOTE (98.205)	912828BY3	100	06/30/07	01/14/05	000	3.625	4.506	98.629	25,000,000.00	24,657,226.56
A 41106	T NOTE (99.12)	912828BF1	100	11/30/07	02/08/06	000	4.375	4.611	99.375	25,000,000.00	24,980,583.50
A 41089	T NOTE (99.30)	912828BF1	100	01/31/08	01/31/06	000	4.375	4.416	99.922	25,000,000.00	24,980,583.50
A 41134	T NOTE (99.27)	912828BY2	100	02/29/08	02/28/06	000	4.625	4.716	99.828	15,000,000.00	14,974,218.75
A 41135	T NOTE (99.27)	912828BY2	100	02/29/08	02/28/06	000	4.625	4.716	99.828	15,000,000.00	14,974,218.75
A 41136	T NOTE (99.27)	912828BY2	100	02/29/08	02/28/06	000	4.625	4.716	99.828	15,000,000.00	14,974,218.75
A 41137	T NOTE (99.27)	912828BY2	100	02/29/08	02/28/06	000	4.625	4.716	99.828	15,000,000.00	14,974,218.75
A 41138	T NOTE (99.27)	912828BY2	100	02/29/08	02/28/06	000	4.625	4.716	99.828	15,000,000.00	14,974,218.75
A 41210	TREASURY NOTES (99.21)	912828E29	100	03/31/08	03/31/06	000	4.625	4.807	99.556	50,000,000.00	49,828,125.00
A 41211	T NOTE (99.21)	912828E29	100	03/31/08	03/31/06	000	4.625	4.807	99.556	50,000,000.00	49,828,125.00
A 41212	T NOTE (99.21)	912828E29	100	03/31/08	03/31/06	000	4.625	4.807	99.556	50,000,000.00	49,828,125.00
A 41213	T NOTE (99.21)	912828E29	100	03/31/08	03/31/06	000	4.625	4.807	99.556	50,000,000.00	49,828,125.00
A 41214	T NOTE (99.21)	912828E29	100	03/31/08	03/31/06	000	4.625	4.807	99.556	50,000,000.00	49,828,125.00
A 41215	T NOTE (99.21)	912828E29	100	03/31/08	03/31/06	000	4.625	4.807	99.556	50,000,000.00	49,828,125.00
A 41216	T NOTE (99.21)	912828E29	100	03/31/08	03/31/06	000	4.625	4.807	99.556	50,000,000.00	49,828,125.00
A 41217	T NOTE (99.21)	912828E29	100	03/31/08	03/31/06	000	4.625	4.807	99.556	50,000,000.00	49,828,125.00
SUBTOTAL (Inv Type) 12 TREASURY NOTES											1,061,159,294.47

29.48%(C)

A 41346 FNMA DISCOUNT NOTES

313589C84

100

08/22/06

07/05/06

000

5.160

5.196

99.312

30,000,000.00

29,793,600.00

A 41326 FNMA DISCOUNT NOTES

313589E74

100

05/06/06

06/07/06

000

5.070

5.114

98.747

15,000,000.00

14,611,987.50

A 41351 FEDERAL NATL MTG ASN DI

313589J38

100

10/04/06

07/07/06

000

5.290

5.360

98.692

45,000,000.00

44,411,687.50

A 41352 FNMA DISCOUNT NOTES

313588AC9

100

01/03/07

07/10/06

000

5.300

5.442

97.394

50,000,000.00

48,697,087.50

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 7/31/06
MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

(SIRPT)

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	PAR/ YIELD	CUPN	TRDNG	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 41321	FNMA DISCOUNT NOTES	313588CF0	100	02/23/07	05/31/06	000	5.010	5.204	96.270	50,000,000.00	48,135,166.67
SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES											
				5.16%(C)			5.182	5.297	97.815	190,000,000.00	185,849,325.00
A 41332	FEDL HOME LOAN BK CONS D	313385B39	100	08/09/06	06/13/06	000	5.050	5.091	99.200	10,000,000.00	9,920,041.67
A 41367	FEDL HOME LOAN DISC N	313385C20	100	08/16/06	07/19/06	000	5.180	5.201	99.597	35,000,000.00	34,858,988.89
A 41362	FEDL HOME LOAN DISC N	313385E69	100	09/05/06	07/17/06	000	5.140	5.177	99.286	50,000,000.00	49,643,055.56
A 41371	FEDL HOME LOAN DISC N	313385F50	100	09/12/06	07/24/06	000	5.150	5.187	99.285	25,000,000.00	24,821,180.56
A 41363	FEDL HOME LOAN DISC N	313384AK5	100	01/10/07	07/17/06	000	5.255	5.194	97.416	13,000,000.00	12,664,117.92
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES											
				3.67%(C)			5.157	5.200	99.178	133,000,000.00	131,907,384.60
A 41305	FEDL HOME LN MTG CORP DI	313397B91	100	08/15/06	05/16/06	000	4.935	4.997	98.753	50,000,000.00	49,376,270.83
A 41306	FEDL HOME LN MTG CORP DI	313397B91	100	08/15/06	05/16/06	000	4.935	4.997	98.753	50,000,000.00	49,376,270.83
A 41359	FEDL HOME LN MTG CORP DI	313397E23	100	09/01/06	06/09/06	000	5.060	5.120	99.540	40,000,000.00	39,815,822.22
A 41370	FEDL HOME LN MTG CORP DI	313397H46	100	09/27/06	07/20/06	000	5.220	5.273	99.000	15,000,000.00	14,822,900.00
A 41319	FEDL DISCOUNT NOTES	313397Q38	100	11/21/06	05/30/06	000	5.050	5.177	97.545	25,000,000.00	24,772,569.44
A 41320	FMC DISCOUNT NOTES	313397U90	100	12/29/06	05/30/06	000	5.050	5.206	97.012	50,000,000.00	48,253,020.83
A 41349	FEDL HOME LLN MTG CORP D	313396AB9	100	01/02/07	07/06/06	000	5.320	5.465	97.340	20,000,000.00	19,466,000.00
A 41357	FEDL HOME LLN MTG CORP D	313396AB9	100	01/02/07	07/10/06	000	5.300	5.441	97.409	50,000,000.00	48,704,444.44
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES											
				8.87%(C)			5.099	5.190	98.258	325,000,000.00	319,339,173.59
A 41314	UNION BANK CP	30485LH19	100	08/01/06	05/24/06	000	4.990	5.038	99.044	25,000,000.00	24,760,895.83
A 41356	WFB CP	94977LH78	100	08/07/06	07/12/06	000	5.270	5.290	99.619	50,000,000.00	49,809,694.44
A 41334	BOA CP	0660PLH87	100	08/08/06	06/20/06	000	5.235	5.273	99.287	40,000,000.00	39,714,983.33
A 41364	BOA CP	0660PLH87	100	08/08/06	07/18/06	000	5.280	5.296	99.692	50,000,000.00	49,846,000.00
A 41286	UNION BANK CP	30485LH87	100	08/11/06	05/12/06	000	4.990	5.054	98.739	50,000,000.00	49,369,319.44
A 41365	WFB CP	94977LH89	100	08/11/06	07/18/06	000	5.280	5.299	99.648	50,000,000.00	49,824,000.00
A 41323	BOA CP	0660PLH84	100	08/14/06	06/05/06	000	5.100	5.151	99.008	50,000,000.00	49,504,166.67
A 41347	BOA CP	0660PLH81	100	08/15/06	07/05/06	000	5.280	5.312	99.399	35,000,000.00	34,789,533.33
A 41353	UNION BANK CP	30485LH88	100	08/15/06	07/11/06	000	5.240	5.267	99.491	50,000,000.00	49,745,277.78
A 41335	BOA CP	0660PLH84	100	08/22/06	06/20/06	000	5.270	5.319	99.078	40,000,000.00	39,631,100.00
A 41354	UNION BANK CP	30485LH91	100	08/22/06	07/19/06	000	5.240	5.272	99.389	50,000,000.00	49,694,333.33
A 41368	UNION BANK CP	30485LH91	100	08/28/06	07/25/06	000	5.260	5.286	99.503	50,000,000.00	49,752,083.11
A 41374	UNION BANK CP	0660PLHX2	100	08/28/06	07/25/06	000	5.320	5.365	99.158	35,000,000.00	34,705,184.13
A 41348	BOA CP	0660PLHX5	100	09/19/06	07/05/06	000	5.300	5.353	99.014	50,000,000.00	49,506,805.56
A 41375	BOA CP	0660PLJ83	100	09/25/06	07/25/06	000	5.350	5.400	99.079	50,000,000.00	49,539,305.56
A 41379	BOA CP	0660PLJ83	100	09/25/06	07/25/06	000	5.360	5.408	99.107	30,000,000.00	29,732,000.00
A 41380	BOA CP	0660PLJ81	100	09/26/06	07/27/06	000	5.360	5.409	99.092	30,000,000.00	29,727,531.11
A 41372	BOA CP	0660PLJ83	100	10/17/06	07/24/06	000	5.345	5.413	98.738	50,000,000.00	49,368,993.08

CITY/COUNTY OF SAN FRANCISCO
R. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 7/31/06
MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

INVSMT	NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY DATE	PURCHASE RATE	SAF YIELD	CUPN	TRING PRICE	BOOK PRICE	PAR VALUE	BOOK SHARES	PAR VALUE
INVSMT	NO.	DESCRIPTION	CUSIP	FUND NO.	(TICKER)	DATE	RATE	YIELD					
A	41373	BOA CP	06650PIKX8	100	10/31/06	07/24/06	000	5.350	5.430	98.529	50,000,000.00		49,264,375.00
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC 24.40%(C)													
A	41340	WFB CD	9497PESH4	100	08/08/06	06/26/06	000	5.260	5.260	100.000	25,000,000.00		25,000,000.00
A	41366	WFB CD	9497RSEW7	100	08/08/06	07/18/06	000	5.300	5.300	100.000	50,000,000.00		50,000,000.00
A	41336	BOA CD	0605OGIF5	100	08/09/06	06/20/06	000	5.280	5.280	100.000	50,000,000.00		50,000,000.00
A	41337	BOA CD	0605OGIF5	100	08/09/06	06/20/06	000	5.280	5.280	100.000	25,000,000.00		25,000,000.00
A	41377	WFB CD	9497PSI9	100	08/10/06	07/26/06	000	5.280	5.280	100.000	50,000,000.00		50,000,000.00
A	41350	WFB CD	9497PSVCL	100	08/14/06	07/06/06	000	5.290	5.290	100.000	50,000,000.00		50,000,000.00
A	41355	WFB CD	9497PSVC2	100	08/14/06	07/11/06	000	5.270	5.270	100.000	20,000,000.00		20,000,000.00
A	41358	WFB CD	0605OGSM1	100	08/22/06	05/22/06	000	5.270	5.270	100.000	50,000,000.00		50,000,000.00
A	41312	BOA CD	9497PSV33	100	08/22/06	07/14/06	000	5.120	5.120	100.000	45,000,000.00		45,000,000.00
A	41361	BOA CD	0605OGSV3	100	08/23/06	05/19/06	000	5.280	5.280	100.000	50,000,000.00		50,000,000.00
A	41311	BOA CD	9497PSYQ7	100	08/28/06	07/26/06	000	5.350	5.350	100.000	45,000,000.00		45,000,000.00
A	41378	WFB CD	9497PSYQ7	100	09/21/06	07/10/06	000	5.420	5.420	100.000	50,000,000.00		50,000,000.00
A	41345	BOA CD	0605OGUHR5	100	09/22/06	07/25/06	000	5.390	5.390	100.000	50,000,000.00		50,000,000.00
A	41376	BOA CD	0605OGUHT5	100	10/27/06	07/28/06	000	5.420	5.420	100.000	30,000,000.00		30,000,000.00
A	41381	BOA CD	0605OGUHT5	100	10/27/06	07/28/06	000	5.420	5.420	100.000	30,000,000.00		30,000,000.00
A	41382	BOA CD	0605OGUHT2	100	11/30/06	07/28/06	000	5.420	5.420	100.000	30,000,000.00		30,000,000.00
A	41383	BOA CD	0605OGUWR8	100	11/10/06	07/31/06	000	5.420	5.420	100.000	50,000,000.00		50,000,000.00
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S 20.01%(C)													
A	40973	MISSION AREA FED CR		100	11/02/06	11/02/05	000	3.000	3.000	100.000	100,000.00		100,000.00
A	41369	MISSION BANK CD		100	07/16/07	07/16/06	000	5.630	5.630	100.000	100,000.00		100,000.00
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT .01%(C)													
A	41330	CITI BANK TIME DEPOSIT		100	06/06/07	06/07/06	000	5.400	5.400	100.000	5,000,000.00		5,000,000.00
SUBTOTAL (Inv Type) 1011 PUBLIC TIME DEPOSIT MONTHLY .14%(C)													
REPORT TOTALS													
FIXED ASSETS													
4.760 5.123 99.059 3,633,200,000.00 3,599,010,781.88													

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DAILY 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 7/31/06
MAJOR SORT KEY IS BANK
SETTLEMENT DATE BASIS

INVSMT	NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY DATE	PURCHASE PRICE	SAP/PURP RATE	TRNG YIELD	BOOK PRICE	PAR VALUE	BOOK VALUE
A	40973	MISSION AREA FED CR		100	11/02/06	11/02/05	000	3.000	100.000	100.000.00	100.000.00
A	41369	MISSION BANK CD		100	07/16/07	07/16/06	000	5.630	100.000	100.000.00	100.000.00
SUBTOTAL (Bank Code)		19 BANK OF NEW YORK			100.00%(C)			4.315	100.000	200.000.00	200.000.00
REPORT TOTALS											
ASSETS								4.315	100.000	200.000.00	200.000.00
FIXED								4.315	100.000	200.000.00	200.000.00

CITY / COUNTRY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-487
DETAIL TRANSACTION REPORT - FIXED INCOME
07/01/06 TO 07/31/06
SETTLEMENT DATE BASIS
POOLED FUNDS

PAGE: 1
RUN: 08/02/06 00:00:51

FUND: 100

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN	COUPON	PAR	BOOK	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYP	YIELD	ORIGINAL	FACE	SETTLEMENT
41089	T NOTE (99.30)	19	01/31/08	07/31/06	INTR	4.375			
any		07/31/06	08/01/06	07/31/06		4.416			546,875.00
41091	T NOTE (98.19)	19	01/31/07	07/31/06	INTR	3.125			
any		07/31/06	08/01/06	07/31/06		4.588			390,625.00
41127	TREASURY BILLS	19	43 07/06/06	07/06/06	MAT	4.460	-10,000,000.00	-9,832,750.00	
any		08/01/06	07/06/06			4.536			10,000,000.00
41233	FMC DISCOUNT NOTES	19	43 07/18/06	07/18/06	MAT	4.750	-40,000,000.00	-39,473,100.00	
any		08/01/06	07/18/06			4.854			40,000,000.00
41242	FEDERAL HOME LOAN DISC	19	43 07/05/06	07/05/06	MAT	4.800	-15,000,000.00	-14,832,000.00	
any		08/01/06	07/05/06			4.854			15,000,000.00
41243	FMC DISCOUNT NOTES	19	43 07/11/06	07/11/06	MAT	4.810	-50,000,000.00	-49,398,750.00	
any		08/01/06	07/11/06			4.869			50,000,000.00
41283	BOA CP	19	40 07/10/06	07/10/06	MAT	5.072	-25,000,000.00	-24,779,937.50	
any		08/01/06	07/10/06			5.075			25,000,000.00
41284	BOA CP	19	40 07/14/06	07/14/06	MAT	5.075	-25,000,000.00	-24,779,937.50	
any		08/01/06	07/14/06			5.075			25,000,000.00
41285	UNION BANK CP	19	46 07/24/06	07/24/06	MAT	4.960	-50,000,000.00	-49,495,083.33	
any		08/01/06	07/24/06			5.031			50,000,000.00
41287	BOA CD	19	40 07/25/06	07/25/06	MAT	5.080	-50,000,000.00	-50,000,000.00	
any		08/01/06	07/25/06			5.080			50,000,000.00
41288	BOA CD	19	40 07/28/06	07/28/06	MAT	5.080	-50,000,000.00	-50,000,000.00	
any		08/01/06	07/28/06			5.073			50,522,111.11
41293	BOA CP	19	40 07/14/06	07/14/06	MAT	5.030	-50,000,000.00	-49,580,833.33	
any		08/01/06	07/14/06			5.073			50,543,277.78
41294	BOA CP	19	40 07/17/06	07/17/06	MAT	5.073	-50,000,000.00	-49,559,875.00	
any		08/01/06	07/17/06			5.075			50,000,000.00
41295	BOA CP	19	40 07/18/06	07/18/06	MAT	5.075	-50,000,000.00	-49,552,888.89	
any		08/01/06	07/18/06			5.075			50,000,000.00
41296	BOA CP	19	40 07/19/06	07/19/06	MAT	5.075	-50,000,000.00	-49,545,902.78	
any		08/01/06	07/19/06			5.076			50,000,000.00
41297	BOA CP	19	40 07/24/06	07/24/06	MAT	5.030	-50,000,000.00	-49,510,972.22	
any		08/01/06	07/24/06			5.080			50,000,000.00
41298	BOA CP	19	40 07/25/06	07/25/06	MAT	5.030	-50,000,000.00	-49,503,986.11	
any		08/01/06	07/25/06			5.080			50,000,000.00
41299	BOA CP	19	40 07/26/06	07/26/06	MAT	5.030	-50,000,000.00	-49,497,000.00	
any		08/01/06	07/26/06			5.081			50,000,000.00
41300	BOA CP	19	40 07/27/06	07/27/06	MAT	5.030	-50,000,000.00	-49,490,013.89	
any		08/01/06	07/27/06			5.082			50,000,000.00
41301	WFB CD	19	41 07/03/06	07/03/06	MAT	5.020	-50,000,000.00	-50,000,000.00	
any		08/01/06	07/03/06			5.020			50,000,000.00
41302	WFB CD	19	41 07/10/06	07/10/06	MAT	5.020	-50,000,000.00	-50,000,000.00	
any		08/01/06	07/10/06			5.020			50,000,000.00
41303	WFB CD	19	41 07/11/06	07/11/06	MAT	5.020	-50,000,000.00	-50,000,000.00	
any		08/01/06	07/11/06			5.020			50,000,000.00

CITY / COUNTY OF SAN FRANCISCO

MR. DANIEL DALY 4 15-54-487

* ACTIVE TRANSACTIONS *

DETAIL TRANSACTION REPORT - FIXED INCOME

07/01/06 TO 07/31/06

SETTLEMENT DATE BASIS

FUND: 100 POOLED FUNDS

PAGE: 2

RUN: 08/02/06 00:00:51

INV # USER MEMO	DESCRIPTION/POOL#	BANK BROK CASH DATE	MATURITY ENTRY	TRADE/ SETTLE	TXN TYP	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
41304 WFB CD		19	41	07/25/06	07/25/06	MAT	5.020	-50,000,000.00	-495,027.78	50,495,027.78
any				08/01/06	07/25/06		5.020			
41307 FNMA DISCOUNT NOTES		19	45	07/17/06	07/17/06	MAT	4.900	-50,000,000.00	-421,944.44	50,000,000.00
any				08/01/06	07/17/06		4.942			
41308 FEDERAL HOME LOAN DISC		19	40	07/14/06	07/12/06	SALE	4.910	-50,000,000.00	-388,708.33	527.78
any				07/14/06	07/12/06		4.950			
41309 UNION BANK CP		19	46	07/17/06	07/17/06	MAT	4.900	-25,000,000.00	-214,847.22	49,985,833.33
any				08/01/06	07/17/06		5.033			
41310 US BANK CP		19	44	07/05/06	07/05/06	MAT	4.990	-25,000,000.00	-169,798.61	25,000,000.00
any				08/01/06	07/05/06		5.024			
41313 UNION BANK CP		19	46	07/05/06	07/05/06	MAT	4.960	-25,000,000.00	-145,250.00	25,000,000.00
any				08/01/06	07/05/06		5.009			
41315 WFB CD		19	41	07/12/06	07/12/06	MAT	5.020	-50,000,000.00	-341,638.89	50,341,638.89
any				08/01/06	07/12/06		5.020			
41316 WFB CD		19	41	07/14/06	07/14/06	MAT	5.020	-50,000,000.00	-355,583.33	50,355,583.33
any				08/01/06	07/14/06		5.020			
41317 WFB CD		19	41	07/31/06	07/31/06	MAT	5.020	-50,000,000.00	-474,111.11	50,474,111.11
any				08/01/06	07/31/06		5.020			
41322 UNION BANK CP		19	46	07/05/06	07/05/06	MAT	4.980	-40,000,000.00	-166,000.00	40,000,000.00
any				08/01/06	07/05/06		5.001			
41324 FEDERAL HOME LOAN DISC		19	89	07/19/06	07/19/06	MAT	4.960	-25,000,000.00	-151,555.56	25,000,000.00
any				08/01/06	07/19/06		4.990			
41328 FEDL HOME LOAN BK CONS		19	87	07/24/06	07/24/06	MAT	4.960	-20,000,000.00	-135,022.22	20,000,000.00
any				08/01/06	07/24/06		4.994			
41329 FEDERAL NATL MTG ASSN		19	87	07/25/06	07/25/06	MAT	4.990	-50,000,000.00	-332,666.67	50,000,000.00
any				08/01/06	07/25/06		5.023			
41331 FNMA DISCOUNT NOTES		19	40	07/26/06	07/26/06	MAT	5.040	-50,000,000.00	-301,000.00	50,000,000.00
any				08/01/06	07/26/06		5.071			
41333 FMC DISCOUNT NOTES		19	40	07/11/06	07/11/06	MAT	5.010	-50,000,000.00	-194,833.33	50,000,000.00
any				08/01/06	07/11/06		5.030			
41338 TREASURY BILLS		19	40	07/06/06	07/06/06	MAT	4.580	-27,000,000.00	-51,525.00	27,000,000.00
any				08/01/06	07/06/06		4.589			
41341 FMC DISCOUNT NOTES		19	40	07/25/06	07/25/06	MAT	5.160	-10,000,000.00	-40,133.33	10,000,000.00
any				08/01/06	07/25/06		5.181			
41342 FEDERAL HOME LOAN DISC		19	87	07/07/06	07/07/06	MAT	5.070	-45,000,000.00	-44,362.50	45,000,000.00
any				08/01/06	07/07/06		5.075			
41343 FEDERAL HOME LOAN DISC		19	87	07/10/06	07/10/06	MAT	5.070	-45,000,000.00	-63,375.00	45,000,000.00
any				08/01/06	07/10/06		5.077			
41344 FEDERAL HOME LOAN DISC		19	87	07/11/06	07/11/06	MAT	5.110	-45,000,000.00	-70,262.50	45,000,000.00
any				08/01/06	07/11/06		5.118			
41345 BOA CD		19	40	09/21/06	07/10/06	PURC	5.420	50,000,000.00		-50,000,000.00
any				07/11/06	07/10/06		5.420			
41346 FNMA DISCOUNT NOTES		19	87	08/22/06	07/05/06	PURC	5.160	30,000,000.00		-29,793,400.00
any				07/11/06	07/05/06		5.196			

CITY / COUNTRY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-487

* ACTIVE TRANSACTIONS *

DETAIL TRANSACTION REPORT - FIXED INCOME

07/01/06 TO 07/31/06

SETTLEMENT DATE BASIS

FUND: 100

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN	COUPON	PAR	BOOK	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL	FACE	AMORT / (ACCRET)	SETTLEMENT
19	41347 BOA CP	40	08/15/06	07/05/06	PURC	5.280	35,000,000.00	34,789,533.33		-34,789,533.33
any			07/11/06	07/05/06		5.312		-210,466.67		
any	41348 BOA CP	19	40	08/31/06	07/05/06	PURC	5.320	35,000,000.00		-34,705,183.33
any			07/11/06	07/05/06		5.365		-294,816.67		
any	41349 FEDL HOME LLN MTG CORP	19	87	01/02/07	07/06/06	PURC	5.320	20,000,000.00		-19,468,000.00
any			07/11/06	07/06/06		5.465		-532,000.00		
any	41350 WFB CD	19	41	08/14/06	07/06/06	PURC	5.290	50,000,000.00		-50,000,000.00
any			07/11/06	07/06/06		5.290				
any	41351 FEDERAL NATL MTG ASSN	19	40	10/04/06	07/07/06	PURC	5.290	45,000,000.00		-44,411,487.50
any			07/11/06	07/07/06		5.360		-588,512.50		
any	41352 FNNIA DISCOUNT NOTES	19	87	01/03/07	07/10/06	PURC	5.300	50,000,000.00		-48,697,083.33
any			07/11/06	07/10/06		5.442		-1,302,916.67		
any	41353 UNION BANK CP	19	46	08/15/06	07/11/06	PURC	5.240	50,000,000.00		-49,745,277.78
any			07/11/06	07/11/06		5.267		-254,722.22		
any	41354 UNION BANK CP	19	46	08/22/06	07/11/06	PURC	5.240	50,000,000.00		-49,694,333.33
any			07/11/06	07/11/06		5.252		-305,666.67		
any	41355 WFB CD	19	41	08/14/06	07/11/06	PURC	5.270	20,000,000.00		-20,000,000.00
any			07/11/06	07/11/06		5.270				
any	41356 WFB CP	19	41	08/07/06	07/12/06	PURC	5.270	50,000,000.00		-49,809,694.44
any			07/11/06	07/12/06		5.290		-190,305.56		
any	41357 FEDL HOME LLN MTG CORP	19	87	03/02/07	07/10/06	PURC	5.300	50,000,000.00		-48,704,444.44
any			07/11/06	07/10/06		5.441		-1,295,555.56		
any	41358 WFB CD	19	41	08/14/06	07/11/06	PURC	5.270	50,000,000.00		-50,000,000.00
any			07/11/06	07/11/06		5.270				
any	41359 FEDL HOME LN MTG CORP	19	43	08/15/06	07/14/06	PURC	5.180	40,000,000.00		-39,815,822.22
any			07/14/06	07/14/06		5.204		-184,177.78		
any	41360 UNION BANK CP	19	46	09/19/06	07/14/06	PURC	5.300	50,000,000.00		-49,506,805.56
any			07/14/06	07/14/06		5.353		-493,194.44		
any	41361 WFB CD	19	41	08/22/06	07/14/06	PURC	5.280	50,000,000.00		-50,000,000.00
any			07/14/06	07/14/06		5.280				
any	41362 FEDERAL HOME LOAN DISC	19	87	09/05/06	07/17/06	PURC	5.140	50,000,000.00		-49,643,055.56
any			07/18/06	07/17/06		5.177		-356,944.44		
any	41363 FEDERAL HOME LOAN DISC	19	87	01/10/07	07/17/06	PURC	5.255	13,000,000.00		-12,664,117.92
any			07/18/06	07/17/06		5.394		-335,882.08		
any	41364 BOA CP	19	40	08/08/06	07/18/06	PURC	5.280	50,000,000.00		-49,846,000.00
any			07/18/06	07/18/06		5.296		-154,000.00		
any	41365 WFB CP	19	41	08/11/06	07/18/06	PURC	5.280	50,000,000.00		-49,834,000.00
any			07/18/06	07/18/06		5.299		-176,000.00		
any	41366 WFB CD	19	40	08/08/06	07/18/06	PURC	5.300	50,000,000.00		-50,000,000.00
any			07/18/06	07/18/06		5.300				
any	41367 FEDERAL HOME LOAN DISC	19	45	08/16/06	07/19/06	PURC	5.180	35,000,000.00		-34,858,988.89
any			07/18/06	07/19/06		5.201		-141,000.00		
any	41368 UNION BANK CP	19	46	08/22/06	07/19/06	PURC	5.260	50,000,000.00		-49,981,411.11
any			07/18/06	07/19/06		5.286		-248,388.89		

PAGE: 3

RUN: 08/02/06 00:00:51

CITY / COUNTRY OF SAN FRANCISCO

MR. DANIEL DAILY 415-554-487
 DETAIL TRANSACTION REPORT - FIXED INCOME
 07/01/06 TO 07/31/06
 SETTLEMENT DATE BASIS
 FUND: 100
 POOLED FUNDS

* ACTIVE TRANSACTIONS *

PAGE: 4
 RUN: 08/02/06 00:00:51

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN	Coupon	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYP	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
41370	FEDL HOME LN MTG CORP	19	09/27/06	07/20/06	PURC	5.220	25,000,000.00	24,749,875.00		
any			07/21/06	07/20/06		5.273		-250,125.00		-24,749,875.00
41371	FEDERAL HOME LOAN DISC	19	09/12/06	07/24/06	PURC	5.150	25,000,000.00	24,821,180.56		
any			07/27/06	07/24/06		5.187		-178,819.44		-24,821,180.56
41372	BOA CP	19	10/17/06	07/24/06	PURC	5.345	50,000,000.00	49,368,993.06		
any			07/27/06	07/24/06		5.413		-631,006.94		-49,368,993.06
41373	BOA CP	19	10/31/06	07/24/06	PURC	5.430	50,000,000.00	49,264,375.00		
any			07/27/06	07/24/06		5.430		-735,625.00		-49,264,375.00
41374	UNION BANK CP	19	08/28/06	07/25/06	PURC	5.250	50,000,000.00	49,752,083.33		
any			07/27/06	07/25/06		5.276		-247,916.67		-49,752,083.33
41375	BOA CP	19	09/25/06	07/25/06	PURC	5.375	50,000,000.00	49,539,305.56		
any			07/27/06	07/25/06		5.400		-460,694.44		-49,539,305.56
41376	BOA CD	19	09/22/06	07/25/06	PURC	5.390	50,000,000.00	50,000,000.00		
any			07/27/06	07/25/06		5.390		50,000,000.00		-50,000,000.00
41377	WFB CD	19	08/10/06	07/26/06	PURC	5.280	50,000,000.00	50,000,000.00		
any			07/27/06	07/26/06		5.280		50,000,000.00		-50,000,000.00
41378	WFB CD	19	08/28/06	07/26/06	PURC	5.350	50,000,000.00	50,000,000.00		
any			07/27/06	07/26/06		5.350		50,000,000.00		-50,000,000.00
41379	BOA CP	19	09/25/06	07/27/06	PURC	5.360	30,000,000.00	29,732,000.00		
any			07/27/06	07/27/06		5.408		-268,000.00		-29,732,000.00
41380	BOA CP	19	09/26/06	07/27/06	PURC	5.360	30,000,000.00	29,727,533.33		
any			07/27/06	07/27/06		5.409		-272,466.67		-29,727,533.33
41381	BOA CD	19	10/27/06	07/28/06	PURC	5.420	30,000,000.00	30,000,000.00		
any			07/27/06	07/28/06		5.420		30,000,000.00		-30,000,000.00
41382	BOA CD	19	10/30/06	07/28/06	PURC	5.420	30,000,000.00	30,000,000.00		
any			07/27/06	07/28/06		5.420		30,000,000.00		-30,000,000.00
41383	BOA CD	19	10/10/06	07/31/06	PURC	5.420	50,000,000.00	50,000,000.00		
any			07/28/06	07/31/06		5.420		50,000,000.00		-50,000,000.00

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
07/01/06 TO 07/31/06
REPORT GRAND TOTALS
ASSETS

TYPE/ TXN#	PAR WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(GAIN) / LOSS	SETTLEMENT
PURC (38)	5.329	1593000000.00		1582694384.58	-10315615.42			-1582684384.58
SALE (1)	4.950	-50,000,000.00		-49,597,652.78	402,347.22			49,985,833.33
INTR (2)	4.502						527.78	
MAT (39)	5.025	-1597000000.00		-1588344426.39			-937,500.00	1592205676.39
							-12516823.61	

CITY / COUNTY OF SAN FRANCISCO
M R . D A N I E L D A L Y 4 1 5 - 5 4 - 4 4 8 7

PAGE: 6
RUN: 08/02/06 00:00:51

* ACTIVE TRANSACTIONS *

DETAIL TRANSACTION REPORT - FIXED INCOME
07/01/06 TO 07/31/06

SETTLEMENT DATE BASIS
FUND: 100 POOLED FUNDS

INV # USER	DESCRIPTION/POOL# MEMO	BANK BROK CASH DATE	MATURITY ENTRY	TRADE/ SETTLE	TXN COUPON TYP YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
40800	MISSION NATIONAL BANK	19	60	07/16/06	07/16/06	MAT	3.800	-100,000.00	-168.89
any	41369 MISSION BANK CD	19	60	07/16/07	07/16/06	PURC	5.630	100,000.00	-100,000.00

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
07/01/06 TO 07/31/06
REPORT GRAND TOTALS
ASSETS

PAGE: 7
RUN: 08/02/06 00:00:51

PAR TYPE/ TXN#	WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
PURC	5.630	100,000.00		100,000.00					-100,000.00
MAT	3.800	-100,000.00		-100,000.00			-168.89		100,168.89

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER

GAVIN NEWSOM
MAYORJosé Cisneros
TREASURERDaniel P. Daly
CHIEF INVESTMENT OFFICER

September 8, 2006

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under Treasurer's management.

Portfolio Statistics from July 1, 2006 to August 31, 2006:

	<u>Pooled</u>	<u>All</u>
Interest Received	\$27,770,161	\$27,770,161
Total Net Earnings	\$31,214,930	\$31,214,930
Earned Income Yield	5.123%	5.123%
Average Age of Portfolio	149 Days	149 Days

Total cost of the securities on hand August 31, 2006 was \$3,510,813,017 with a market value of \$3,523,395,125 plus fixed assets accrued interests of \$12,736,290. The earned income yield for the month of August 2006 is 5.147%.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of August 31, 2006. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

Very truly yours,

José Cisneros
Treasurer

Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller – Internal Audit Division -YTD-All Funds, YTD-Pooled Funds

Oversight Committee: R. Sullivan, Dr. P. Day, Jr., J. Grazioli, S. MacDonald, P. Marx

Transportation Authority – L. Cofresi-Howe, San Francisco Public Library – 2 copies

CDIAC

DOCUMENTS DEPT.

SEP 18 2006

SAN FRANCISCO
PUBLIC LIBRARY

City Hall Rm. 140, #1 Dr. Carlton B. Goodlett Place, San Francisco, CA. 94102

(415) 554-4478

PORTFOLIO STATISTICS
8/01/06 THROUGH 8/31/06

ALL FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	13,864,182.81	.00	40,055.56	N/A	13,904,238.37
TOTAL NET EARNINGS THIS PERIOD:	15,528,552.02	.00	41,562.59	N/A	15,570,114.61
AVERAGE DAILY PORTFOLIO BALANCE:	3,553,037,831.75	.00	8,909,677.42	N/A	3,561,947,509.17
EARNED INCOME YIELD THIS PERIOD:	5.146	.000	5.493	N/A	5.147
END OF PERIOD PORTFOLIO BALANCE:	3,500,613,016.57	.00	10,200,000.00	N/A	3,510,813,016.57
CURRENT AMORTIZED BOOK VALUE:	3,503,697,212.32	.00	10,200,000.00	N/A	3,513,897,212.32
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	5.202	.000	5.503	N/A	5.203
WEIGHTED AVERAGE DAYS TO MATURITY:	148.54	.00	308.16	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	148.54	.00	308.16	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					5.147

CITY COUNTY OF SAN FRANCISCO
M.R. DANIEL DALY 415 554-4487

PORTFOLIO STATISTICS
7/01/06 THROUGH 8/31/06

ALL FUNDS

PAGE: 1
RUN: 09/01/06 08:38:30

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	27,706,686.97	.00	63,474.45	N/A	27,770,161.42
TOTAL NET EARNINGS THIS PERIOD:	31,149,450.80	.00	65,479.48	N/A	31,214,930.28
AVERAGE DAILY PORTFOLIO BALANCE:	3,579,768,491.12	.00	7,054,838.71	N/A	3,586,823,329.83
EARNED INCOME YIELD THIS PERIOD:	5.123	.000	5.464	N/A	5.123
END OF PERIOD PORTFOLIO BALANCE:	3,500,613,016.57	.00	10,200,000.00	N/A	3,510,813,016.57
CURRENT AMORTIZED BOOK VALUE:	3,503,697,212.32	.00	10,200,000.00	N/A	3,513,897,212.32
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	5.203	.000	5.503	N/A	5.203
WEIGHTED AVERAGE DAYS TO MATURITY:	148.54	.00	308.16	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	148.54	.00	308.16	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					5.123

CITY / COUNTY OF SAN FRANCISCO
M R . DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS
7/01/06 THROUGH 8/31/06

PAGE: 1
RUN: 09/01/06 08:38:29

FUND: 100 POOLED FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	27,706,686.97	.00	63,474.45	N/A	27,770,161.42
TOTAL NET EARNINGS THIS PERIOD:	31,149,450.80	.00	65,479.48	N/A	31,214,930.28
AVERAGE DAILY PORTFOLIO BALANCE:	3,579,768,491.12	.00	7,054,838.71	N/A	3,586,823,329.83
EARNED INCOME YIELD THIS PERIOD:	5.123	.000	5.464	N/A	5.123
END OF PERIOD PORTFOLIO BALANCE:	3,500,613,016.57	.00	10,200,000.00	N/A	3,510,813,016.57
CURRENT AMORTIZED BOOK VALUE:	3,503,697,212.32	.00	10,200,000.00	N/A	3,513,897,212.32
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	5.203	.000	5.503	N/A	5.203
WEIGHTED AVERAGE DAYS TO MATURITY:	148.54	.00	308.16	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	148.54	.00	308.16	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					5.123

(SHEET)

CLINT/COUNTY OF SAN FRANCISCO
 M.R. DANIEL DALY INVESTMENT INVENTOR
 INVESTMENTS OUTSTANDING AS OF 8/31/06
 MAJOR SORT KEY IS ICM#
 SETTLEMENT DATE BASIS

PAGE: 1
 RUN: 09/01/06 08:20:50

SUMMARY DESCRIPTION

		CUPN	TRDNG	BOOK	PAR VALUE	BOOK VALUE
		RATE	YIELD	PRICE	SHARES	
(INV Type) 11 TREASURY BILLS	13.56%(C)	4.921	5.014	98.130	485,000,000.00	475,932,881.97
(INV Type) 12 TREASURY NOTES	24.60%(C)	3.981	4.794	99.252	870,000,000.00	863,495,231.95
(INV Type) 41 FPM DISCOUNT NOTES	5.15%(C)	5.181	5.302	97.704	185,000,000.00	180,751,731.94
(INV Type) 43 FEDERAL HOME LOAN DISC NOTES	8.11%(C)	5.137	5.195	98.891	288,000,000.00	284,806,229.04
(INV Type) 44 FMC DISCOUNT NOTES	5.15%(C)	5.171	5.292	97.714	185,000,000.00	180,770,809.71
(INV Type) 81 COMMERCIAL PAPER DISC	21.07%(C)	5.286	5.359	98.647	750,000,000.00	739,856,131.96
(INV Type) 91 NEGOTIABLE C.D.'S	22.07%(C)	5.345	5.345	100.000	775,000,000.00	775,000,000.00
(INV Type) 1010 PUBLIC TIME DEPOSIT	.01%(C)	4.315	4.315	100.000	200,000.00	200,000.00
(INV Type) 1011 PUBLIC TIME DEPOSIT MONTHLY	.28%(C)	5.450	5.450	100.000	10,000,000.00	10,000,000.00
REPORT TOTALS		4.906	5.151	98.946	3,548,200,000.00	3,510,813,016.57
ASSETS	FIXED					

INVESTMENTS OUTSTANDING AS OF 08/31/06
 MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION	PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
41426	TREASURY BILLS	08/28/06 09/14/06	912795XV8	19	100	5.0850	50,000,000.00	49,906,250.00	28,250.00	-1,937.50
41427	TREASURY BILLS	08/28/06 09/14/06	912795XV8	19	100	5.0850	50,000,000.00	49,906,250.00	28,250.00	-1,937.50
41278	TREASURY BILLS	05/11/06 11/09/06	912795XD7	19	100	4.8175	50,000,000.00	49,531,250.00	756,079.86	-7,072.92
41279	TREASURY BILLS	05/11/06 11/09/06	912795XD7	19	100	4.8175	50,000,000.00	49,531,250.00	756,079.86	-7,072.92
41280	TREASURY BILLS	05/11/06 11/09/06	912795XD7	19	100	4.8175	50,000,000.00	49,531,250.00	756,079.86	-7,072.92
41281	TREASURY BILLS	05/11/06 11/09/06	912795XD7	19	100	4.8175	50,000,000.00	49,531,250.00	756,079.86	-7,072.92
41282	TREASURY BILLS	05/11/06 11/09/06	912795XD7	19	100	4.8175	50,000,000.00	49,531,250.00	756,079.86	-7,072.92
41318	TREASURY BILLS	05/11/06 11/09/06	912795XF2	19	100	4.8150	50,000,000.00	49,531,250.00	756,079.86	-7,072.92
41428	TREASURY BILLS	05/11/06 11/09/06	912795XF2	19	100	4.8150	50,000,000.00	49,531,250.00	756,079.86	-7,072.92
41339	TREASURY BILLS	06/22/06 12/21/06	912795YK1	19	100	5.1612	30,000,000.00	29,355,125.00	74,625.00	16,458.33
41409	TREASURY BILLS	08/14/06 02/08/07	912795YS4	87	000	5.1005	29,262,041.67	97,84375000000		
SUBTOTAL (Inv Type) 11 TREASURY BILLS 13.63% (N)										
						4.9207	485,000,000.00	480,412,500.00	4,440,263.89	-74,874.99
						5.0136	475,933,881.97	99,05412400000		-35,520.85
41196	T NOTE (98.20)	03/29/06 12/31/06	912828DF4	19	100	3.0000	50,000,000.00	49,640,625.00	256,793.48	332,031.25
41197	T NOTE (98.20)	03/29/06 12/31/06	912828DF4	19	100	3.0000	50,000,000.00	49,640,625.00	256,793.48	332,031.25
41198	T NOTE (98.20)	03/29/06 12/31/06	912828DF4	19	100	3.0000	50,000,000.00	49,640,625.00	256,793.48	332,031.25
41199	T NOTE (98.20)	03/29/06 12/31/06	912828DF4	19	100	3.0000	50,000,000.00	49,640,625.00	256,793.48	332,031.25
41200	T NOTE (98.20)	03/29/06 12/31/06	912828DF4	19	100	3.0000	50,000,000.00	49,640,625.00	256,793.48	332,031.25
41201	T NOTE (98.20)	03/29/06 12/31/06	912828DF4	19	100	3.0000	50,000,000.00	49,640,625.00	256,793.48	332,031.25
41091	T NOTE (98.19)	01/31/06 01/31/07	912828DY3	19	100	3.6250	25,000,000.00	24,796,975.00	67,934.78	150,390.62
40980	T NOTE (98.20)	11/14/05 06/30/07	912828EP1	19	100	4.5056	20,000,000.00	19,837,500.00	215,908.61	-37,500.00
41089	T NOTE (99.30)	02/08/06 11/30/07	912828EU0	19	100	4.3750	25,000,000.00	24,828,125.00	95,108.70	-152,458.50

INVESTMENTS OUTSTANDING AS OF 08/31/06
 MAJOR SORT KEY IS IC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CEN RATE YTM TR	PAR/SHARES BOOK	MARKET PRICE	CRR ACCE PRICE SOURCE	INT UNREALIZED GAIN UNREALIZED LOSS
41134	T NOTE (99.27) 02/26/06 02/29/08	912828E2	19	100	4.6250	15,000,000.00	14,943,750.00	1,916.44	-30,468.75
41135	T NOTE (99.27) 02/26/06 02/29/08	912828E2	40	000	4.7161	14,974,218.75	99,625,000,000.00	1,916.44	-30,468.75
41136	T NOTE (99.27) 02/26/06 02/29/08	912828E2	19	100	4.6250	15,000,000.00	14,943,750.00	1,916.44	-30,468.75
41137	T NOTE (99.27) 02/26/06 02/29/08	912828E2	19	100	4.6250	15,000,000.00	14,943,750.00	1,916.44	-30,468.75
41138	T NOTE (99.27) 02/26/06 02/29/08	912828E2	19	100	4.6250	15,000,000.00	14,943,750.00	1,916.44	-30,468.75
41139	TREASURY NOTES (99.21) 03/31/06 03/31/08	912828E2	19	100	4.6250	50,000,000.00	49,812,500.00	973,019.13	-15,625.00
41210	T NOTE (99.21) 03/31/06 03/31/08	912828E2	19	100	4.6250	50,000,000.00	49,812,500.00	973,019.13	-15,625.00
41211	T NOTE (99.21) 03/31/06 03/31/08	912828E2	19	100	4.6250	50,000,000.00	49,812,500.00	973,019.13	-15,625.00
41212	T NOTE (99.21) 03/31/06 03/31/08	912828E2	19	100	4.6250	50,000,000.00	49,812,500.00	973,019.13	-15,625.00
41213	T NOTE (99.21) 03/31/06 03/31/08	912828E2	19	100	4.6250	50,000,000.00	49,812,500.00	973,019.13	-15,625.00
41214	T NOTE (99.21) 03/31/06 03/31/08	912828E2	19	100	4.6250	50,000,000.00	49,812,500.00	973,019.13	-15,625.00
41215	T NOTE (99.21) 03/31/06 03/31/08	912828E2	19	100	4.6250	50,000,000.00	49,812,500.00	973,019.13	-15,625.00
41216	T NOTE (99.21) 03/31/06 03/31/08	912828E2	19	100	4.6250	50,000,000.00	49,812,500.00	973,019.13	-15,625.00
41217	T NOTE (99.21) 03/31/06 03/31/08	912828E2	19	100	4.6250	50,000,000.00	49,812,500.00	973,019.13	-15,625.00
SUBTOTAL (INV TYPE) 12 TREASURY NOTES 24.56% (M)									
					3.9810	870,000,000.00	865,235,337.50	9,868,669.27	2,208,007.80
					4.7944	863,495,231.95	99,452,407,000.00		-467,302.25
41326	FNMA DISCOUNT NOTES 06/09/06 09/05/06	313858E7	40	000	5.1740	15,000,000.00	14,989,500.00	177,450.00	62.50
41351	FEDERAL NMTL MTG AGSN DISC N 07/07/06 10/04/06	313859J8	19	100	5.2900	44,000,000.00	44,788,500.00	370,300.00	6,712.50
41342	FNMA DISCOUNT NOTES 08/29/06 11/22/06	313859Q4	40	000	5.3601	45,411,487.50	99,530,000,000.00	UPRICE	763.89
41352	FNMA DISCOUNT NOTES 07/10/06 01/03/07	31386AC9	19	100	5.3000	25,000,000.00	24,779,500.00	10,729.17	27,777.78
41321	FNMA DISCOUNT NOTES 05/31/06 02/23/07	31386CFO	40	000	5.4418	50,000,000.00	49,115,000.00	390,118.89	UPRICE
					5.0100	48,657,083.33	98,230,000,000.00	UPRICE	647,125.00
					5.2041	50,000,000.00	48,760,000.00	647,125.00	-22,291.67
SUBTOTAL (INV TYPE) 41 FNMA DISCOUNT NOTES 5.18% (M)									
					5.1810	185,000,000.00	182,360,500.00	1,595,743.06	35,319.67
					5.3020	180,751,731.94	98,573,243,000.00		-22,291.67
41362	FEDERAL HOME LOAN DISC NOTES 07/17/06 09/05/06	313858E6	19	100	5.1400	50,000,000.00	49,971,555.56	328,368.88	111.12
					5.1770	49,643,055.56	99,943,111,111.11	SUNGARD	

INVESTMENTS OUTSTANDING AS OF 08/31/06
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION	PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND CEN RATE	P/R SHARES	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN
					YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
41371	FEDERAL HOME LOAN DISC NOTES	07/24/06 09/12/06	313385F50	19	5.1500	25,000,000.00	24,960,888.89	139,479.16	229.17
41417	FEDERAL HOME LOAN DISC NOTES	08/16/06 10/26/06	313385L95	19	5.1871	24,821,180.56	99,8435555556	SUNGARD	
41429	FEDERAL HOME LOAN DISC NOTES	08/28/06 11/17/06	313385F75	19	5.1518	49,497,083.33	99,2177777778	SUNGARD	113,333.33
41430	FEDERAL HOME LOAN DISC NOTES	08/28/06 11/22/06	313385O41	19	5.2001	50,000,000.00	49,451,375.00	28,555.56	1,069.44
41431	FEDERAL HOME LOAN DISC NOTES	08/28/06 11/24/06	313385O66	19	5.1988	49,421,750.00	98,9027500000	SUNGARD	
41363	FEDERAL HOME LOAN DISC NOTES	07/17/06 01/10/07	313384AK5	19	5.2550	13,000,000.00	12,756,899.44	28,527.78	569.44
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC					5.1373	288,000,000.00	285,566,907.78		8,002.63
					5.1950	284,806,129.04	99,1551420000		-1,527.77
41327	FMC DISCOUNT NOTES	06/09/06 09/01/06	313397E23	19	5.0600	15,000,000.00	15,000,000.00	177,100.00	0.00
41370	FEDL HOME LN MTG CORP DISC N	07/20/06 09/27/06	313397H46	19	5.2200	25,000,000.00	24,907,555.56	155,875.00	1,805.56
41319	FMC DISCOUNT NOTES	05/30/06 11/21/06	313397Q38	19	5.0500	50,000,000.00	49,422,875.00	659,305.56	-9,000.00
41330	FMC DISCOUNT NOTES	05/30/06 12/29/06	313397U90	19	5.1771	25,000,000.00	24,575,236.11	329,652.78	-7,437.50
41349	FEDL HOME LN MTG CORP DISC	07/06/06 01/02/07	313396AB9	19	5.3200	20,000,000.00	19,648,766.67	168,466.67	12,300.00
41357	FEDL HOME LN MTG CORP DISC	07/10/06 01/02/07	313396AB9	19	5.3000	50,000,000.00	49,121,916.67	390,138.89	27,333.34
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES					5.1705	185,000,000.00	182,676,350.01		41,438.90
					5.2915	180,770,809.71	98,7439730000		-16,437.50
41360	UNION BANK CP	07/14/06 09/19/06	90485LJK5	19	5.3000	50,000,000.00	49,868,000.00	360,694.44	500.00
41375	BOA CP	07/25/06 09/25/06	0660PLR3	19	5.3500	50,000,000.00	49,824,000.00	282,361.11	2,333.33
41379	BOA CP	07/27/06 09/25/06	0660PLR3	19	5.3988	49,539,305.56	99,6480000000	SUNGARD	
41380	BOA CP	07/27/06 09/26/06	0660PLR3	19	5.3600	50,000,000.00	29,894,400.00	160,800.00	1,600.00
41410	UNION BANK CP	08/14/06 10/03/06	90485LJK1	19	5.4091	29,732,000.00	99,6480000000	SUNGARD	
41433	UNION BANK CP	08/22/06 10/03/06	90485LJK1	19	5.2400	39,708,888.89	99,5306666667	104,800.00	1,666.67
41411	BOA CP	08/14/06 10/11/06	0660PLR6	19	5.2720	50,000,000.00	49,706,666.67	131,800.00	-888.89
					5.3172	49,575,311.11	99,4133333333	SUNGARD	-444.44

INVESTMENTS OUTSTANDING AS OF 08/31/06
 MAJOR SORT KEY IS ICS#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CSIP	BANK BROK	FUND SAFE	CN YTM	PAR/ SHARES	MARKET PRICE	CURR ACCT INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 41372 BOA CP	07/24/06 10/17/06	0660PLKHX	19	100	5.3450	50,000,000.00	49,662,666.67	289,520.83	4,155.78
A 41412 BOA CP	08/14/06 10/17/06	0660PLKHX	19	100	5.4133	49,368,993.06	49,325,333.33	131,875.00	-319.44
A 41406 BOA CP	08/11/06 10/27/06	0660PLKHX	19	100	5.2700	50,000,000.00	49,589,333.33	153,708.33	-177.78
A 41407 BOA CP	08/11/06 10/30/06	0660PLKHX	19	100	5.2700	50,000,000.00	49,589,333.33	153,708.33	-177.78
A 41373 BOA CP	07/24/06 10/31/06	0660PLKHX	19	100	5.3500	50,000,000.00	49,589,333.33	289,791.67	-819.44
A 41418 UNION BANK CP	08/17/06 01/08/07	90485LN87	19	100	5.4250	49,264,975.00	49,115,000.00	76,562.50	-15,050.00
A 41420 BOFA CP	08/22/06 01/09/07	0660PLN1	19	100	5.3626	50,000,000.00	49,030,416.67	72,916.67	-21,666.67
A 41421 BOFA CP	08/22/06 01/09/07	0660PLN1	19	100	5.3594	48,979,166.67	48,908,333.33	72,916.67	-21,666.67
A 41422 BOFA CP	08/22/06 01/23/07	0660PLN1	19	100	5.3594	48,979,166.67	48,908,333.33	72,916.67	-21,666.67
A 41425 UNION BANK CP	08/23/06 01/24/07	90485LN07	19	100	5.3706	48,877,083.33	48,826,000.00	52,400.00	-24,000.00
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC			46	000	5.3602	39,103,377.78	39,134,833.33	2,603,961.11	-108,000.00
					5.2863	750,000,000.00	742,365,679.18		
					5.3587	739,856,131.96	98,982,090,000.00		
A 41400 WFB CD	08/08/06 09/20/06	9497PSE22	19	100	5.2900	50,000,000.00	49,999,504.82	176,333.33	-495.18
A 41401 WFB CD	08/08/06 09/20/06	9497PSE22	19	100	5.2900	50,000,000.00	49,999,504.82	176,333.33	-495.18
A 41408 WFB CD	08/11/06 09/20/06	9497PSE22	19	100	5.2900	50,000,000.00	49,999,504.82	176,333.33	-495.18
A 41435 BOA CD	07/10/06 09/21/06	06050GUE8	19	100	5.4200	50,000,000.00	49,999,504.82	176,333.33	-495.18
A 41376 BOA CD	07/25/06 09/22/06	06050GUE8	19	100	5.4200	50,000,000.00	49,999,504.82	176,333.33	-495.18
A 41413 BOA CD	08/15/06 09/22/06	06050GUE8	19	100	5.4200	50,000,000.00	49,999,504.82	176,333.33	-495.18
A 41402 WFB CD	08/10/06 09/27/06	9497PSE62	19	100	5.2800	50,000,000.00	49,999,504.82	176,333.33	-495.18
A 41403 WFB CD	08/10/06 09/27/06	9497PSE62	19	100	5.2800	50,000,000.00	49,999,504.82	176,333.33	-495.18
A 41381 BOA CD	07/28/06 10/27/06	06050GUE8	19	100	5.4200	50,000,000.00	49,999,504.82	176,333.33	-495.18
A 41382 BOA CD	07/28/06 10/30/06	06050GUE8	19	100	5.4200	50,000,000.00	49,999,504.82	176,333.33	-495.18
A 41383 BOA CD	07/31/06 11/10/06	06050GUE8	19	100	5.4200	50,000,000.00	49,999,504.82	176,333.33	-495.18

(REMARK)

CITY OF SAN FRANCISCO
 M. R. DANIEL DALY 415-554-487
 INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 5
 RUN: 09/01/06 08:20:53

INVESTMENTS OUTSTANDING AS OF 08/31/06
 MAJOR SORT KEY IS IC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN YTM	PAR/SHARES TR	BOOK	MARKET VALUE MARKET PRICE	CURR ACCE INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 41414	BOA CD 08/15/06 11/14/06	060500CV62	19	100	5.3500	50,000,000.00	50,000,000.00	126,319.44	126,319.44	4,885.90
A 41415	BOA CD 08/15/06 11/16/06	060500CV40	19	100	5.3500	50,000,000.00	50,000,000.00	126,319.44	126,319.44	5,014.73
A 41416	BOA CD 08/15/06 11/17/06	060500CV66	19	100	5.3500	50,000,000.00	50,000,000.00	126,319.44	126,319.44	5,079.12
A 41404	BOA CD 08/10/06 11/27/06	060500CVCL	19	100	5.3500	50,000,000.00	50,000,000.00	163,472.22	163,472.22	5,247.68
A 41405	BOA CD 08/10/06 11/28/06	060500CDD0	19	100	5.3500	50,000,000.00	50,000,000.00	163,472.22	163,472.22	5,306.55
A 41424	BOFA CD 08/22/06 01/23/07	060500CVR8	19	100	5.3600	50,000,000.00	50,000,000.00	74,444.44	74,444.44	558.11
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S								2,864,847.18		51,047.81
								5,3450		-3,766.63
A 40973	MISSION AREA FED CR 11/02/05 11/02/06		19	100	3.0000	100,000.00	100,000.00	525.00	SUNGARD	-911.06
A 41369	MISSION BANK CD 07/16/06 07/16/07		19	100	5.6300	100,000.00	100,000.00	735.03	SUNGARD	-4,770.00
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT								1,260.03		-5,681.06
								4,3150		
A 41330	CITI BANK TIME DEPOSIT 06/07/06 06/06/07		19	100	5.4000	5,000,000.00	5,000,000.00	750.00	SUNGARD	-208,500.00
A 41419	CITIBANK TIME DEPOSIT 08/09/06 08/08/07		19	100	5.5000	5,000,000.00	5,000,000.00	763.89	SUNGARD	-255,750.00
SUBTOTAL (Inv Type) 1011 PUBLIC TIME DEPOSIT M								1,513.89		-464,250.00
								5,4500		
GRAND TOTAL								24,010,901.21		-2,432,274.91
								5,1506		-1,124,777.73

(SINIF)

INVEST NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (FICER)	PURCHASE DATE	SAF/ FUP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE	BOOK VALUE
INVESTMENTS OUTSTANDING AS OF 8/31/06											
SETTLEMENT DATE BASIS											

SUBTOTAL (Inv Type) 41 FPMR DISCOUNT NOTES 5.15%(C) 5.181 5.302 97.704 185,000,000.00 48,115,166.67

41162	FEDERAL HOME LOAN DISC N	311385E69	100	09/05/06	07/11/06	000	5.140	5.177	99.286	50,000,000.00	49,643,095.56
41171	FEDERAL HOME LOAN DISC N	311385P50	100	09/12/06	07/24/06	000	5.150	5.187	99.285	25,000,000.00	24,821,180.56
41177	FEDERAL HOME LOAN DISC N	311385L95	100	10/26/06	08/16/06	000	5.152	5.152	98.954	50,000,000.00	49,497,083.33
41129	FEDERAL HOME LOAN DISC N	311385P75	100	11/17/06	08/28/06	000	5.140	5.200	98.844	50,000,000.00	49,421,750.00
41130	FEDERAL HOME LOAN DISC N	311385Q41	100	11/22/06	08/28/06	000	5.135	5.199	98.773	50,000,000.00	49,368,675.78
41131	FEDERAL HOME LOAN DISC N	311385O66	100	11/24/06	08/28/06	000	5.135	5.200	98.745	50,000,000.00	49,316,388.89
41163	FEDERAL HOME LOAN DISC N	311384AK5	100	01/10/07	07/17/06	000	5.255	5.394	97.416	13,000,000.00	12,664,117.92

SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES 8.11%(C) 5.137 5.195 98.891 288,000,000.00 284,806,229.04

41127	FMC DISCOUNT NOTES	311397E23	100	09/01/06	06/09/06	000	5.060	5.120	98.819	15,000,000.00	14,822,900.00
41170	FED HOME LN MTG CORP DI	311397H46	100	09/27/06	07/20/06	000	5.220	5.273	99.000	25,000,000.00	24,749,875.00
41119	FMC DISCOUNT NOTES	311397O38	100	11/21/06	05/30/06	000	5.050	5.177	97.545	50,000,000.00	48,772,569.44
41120	FMC DISCOUNT NOTES	311397U90	100	12/29/06	05/30/06	000	5.050	5.206	97.012	24,253,020.83	24,253,020.83
41149	FED HOME LN MTG CORP D	311396AB9	100	01/02/07	07/06/06	000	5.320	5.465	97.340	20,000,000.00	19,468,000.00
41157	FED HOME LN MTG CORP D	311396AB9	100	01/02/07	07/10/06	000	5.300	5.441	97.409	50,000,000.00	48,704,444.44

SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES 5.15%(C) 5.171 5.292 97.714 185,000,000.00 180,770,809.71

41160	UNION BANK CP	90485LTK5	100	09/19/06	07/14/06	000	5.300	5.353	99.014	50,000,000.00	49,506,805.56
41175	BOA CP	066001TR3	100	09/25/06	07/25/06	000	5.350	5.400	99.079	49,529,305.56	49,529,305.56
41179	BOA CP	066001TR3	100	09/25/06	07/27/06	000	5.360	5.408	99.107	30,000,000.00	29,723,000.00
41180	BOA CP	066001TR3	100	09/25/06	07/27/06	000	5.360	5.409	99.092	30,000,000.00	29,727,533.32
41120	UNION BANK CP	90485LTK31	100	10/03/06	08/14/06	000	5.240	5.278	99.272	40,000,000.00	39,708,888.89
41123	UNION BANK CP	90485LTK31	100	10/03/06	08/22/06	000	5.240	5.272	99.389	25,000,000.00	24,847,166.67
41111	BOA CP	066001KH6	100	10/11/06	08/14/06	000	5.272	5.317	99.131	50,000,000.00	49,575,931.11
41172	BOA CP	066001KH3	100	10/17/06	07/24/06	000	5.345	5.419	98.738	50,000,000.00	49,368,999.06
41112	BOA CP	066001KH3	100	10/17/06	08/14/06	000	5.275	5.325	99.062	50,000,000.00	49,531,111.11
41112	BOA CP	066001KH3	100	10/27/06	08/11/06	000	5.270	5.330	99.062	50,000,000.00	49,436,402.78
41106	BOA CP	066001KH7	100	10/30/06	08/11/06	000	5.270	5.332	98.829	50,000,000.00	49,414,444.44
41107	BOA CP	066001KH7	100	10/31/06	07/24/06	000	5.350	5.430	98.529	50,000,000.00	49,264,375.00
41179	BOA CP	066001KH8	100	01/08/07	08/17/06	000	5.250	5.363	97.900	35,000,000.00	34,265,000.00
41118	UNION BANK CP	90485LTK87	100	01/09/07	08/22/06	000	5.250	5.359	97.958	50,000,000.00	48,979,166.67
41120	BOFA CP	066001IN1	100	01/09/07	08/22/06	000	5.250	5.359	97.958	50,000,000.00	48,979,166.67
41122	BOFA CP	066001IN5	100	01/23/07	08/22/06	000	5.250	5.371	97.754	50,000,000.00	48,877,083.33
41125	UNION BANK CP	90485LTK07	100	01/24/07	08/23/06	000	5.240	5.360	97.758	40,000,000.00	39,103,377.78

SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC 21.07%(C) 5.286 5.359 98.647 750,000,000.00 739,856,131.96

A 41400 WFB CD 94975E22 100 09/20/06 08/08/06 000 5.290 5.290 100.000 50,000,000.00 50,000,000.00

(SIRPT)

MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASTS

INVSMT	NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (YEARS)	PURCHASE DATE	SAF/PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
41101	WEB CD		94.9758522	100	09/20/06	08/08/06	000	5.280	5.280	100.000	50,000.000.00	50,000.000.00
41108	WEB CD		94.9758509	100	09/20/06	08/11/06	000	5.290	5.290	100.000	50,000.000.00	50,000.000.00
41145	GOVBR		06050G088	100	09/21/06	07/10/06	000	5.400	5.400	100.000	50,000.000.00	50,000.000.00
41176	BOA CD		06050G099	100	09/22/06	07/25/06	000	5.350	5.350	100.000	50,000.000.00	50,000.000.00
41113	BOA CD		06050G0K3	100	09/22/06	08/15/06	000	5.280	5.280	100.000	50,000.000.00	50,000.000.00
41402	WEB CD		94.9758562	100	09/27/06	08/10/06	000	5.280	5.280	100.000	35,000.000.00	35,000.000.00
41403	WEB CD		94.9758562	100	09/27/06	08/10/06	000	5.280	5.280	100.000	50,000.000.00	50,000.000.00
41381	WEB CD		06050G0T5	100	10/27/06	07/28/06	000	5.420	5.420	100.000	30,000.000.00	30,000.000.00
41382	BOA CD		06050G0U8	100	10/30/06	07/28/06	000	5.420	5.420	100.000	50,000.000.00	50,000.000.00
41383	BOA CD		06050G0V2	100	11/10/06	07/31/06	000	5.420	5.420	100.000	50,000.000.00	50,000.000.00
41115	BOA CD		06050G0G2	100	11/14/06	08/15/06	000	5.350	5.350	100.000	50,000.000.00	50,000.000.00
41116	BOA CD		06050G0G4	100	11/16/06	08/15/06	000	5.350	5.350	100.000	50,000.000.00	50,000.000.00
41146	BOA CD		06050G0V6	100	11/27/06	08/15/06	000	5.350	5.350	100.000	50,000.000.00	50,000.000.00
41104	BOA CD		06050G0C1	100	11/27/06	08/10/06	000	5.350	5.350	100.000	50,000.000.00	50,000.000.00
41405	BOA CD		06050G0D0	100	11/28/06	08/10/06	000	5.360	5.360	100.000	50,000.000.00	50,000.000.00
41324	BOFP CD		06050G0V8	100	01/23/07	08/22/06	000	5.350	5.360	100.000	50,000.000.00	50,000.000.00

SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S	22.07%(C)	5.345	5.345	100.000	775,000,000.00	775,000,000.00
--	-----------	-------	-------	---------	----------------	----------------

40973	MISSION AREA FED CR	100	11/02/06	11/02/05	000	3.000	3.000	100.000	100,000.00	100,000.00
41369	MISSION BANK CD	100	07/16/07	07/16/06	000	5.630	5.630	100.000	100,000.00	100,000.00

SUBTOTAL (Inv Type)	1010 PUBLIC TIME DEPOSIT	.018(C)	4.315	4.315	100.000	200,000.00	200,000.00
---------------------	--------------------------	---------	-------	-------	---------	------------	------------

Account Number	Account Name	Account Type	Account Status	Account Balance	Account Interest	Account Fees	Account Taxes	Account Other
41330	CITI BANK TIME DEPOSIT	100	06/06/07	06/07/06	000	5.400	5.400	100.000
41419	CITIBANK TIME DEPOSIT	100	08/08/07	08/09/06	000	5.500	5.500	100.000

REPORT TOTALS			
ASSETS	FIXED		
4.906	5.151	98.946	3,548,200,000.00
			3,510,813,016.57

CITY OF COUNTY OF SAN FRANCISCO
M. R. DANIEL DAILY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME

08/01/06 TO 08/31/06
SETTLEMENT DATE BASIS
FUND: 100 POOLED FUNDS

PAGE: 1
RUN: 09/01/06 08:20:50

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS	
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
41134 T NOTE (99.27)		19	02/29/08	08/31/06	INTR	4.625		-346,875.00		346,875.00
Comme			08/31/06	08/31/06		4.716				
41135 T NOTE (99.27)		19	02/29/08	08/31/06	INTR	4.625		-346,875.00		346,875.00
Comme			08/31/06	08/31/06		4.716				
41136 T NOTE (99.27)		19	02/29/08	08/31/06	INTR	4.625		-346,875.00		346,875.00
Comme			08/31/06	08/31/06		4.716				
41137 T NOTE (99.27)		19	02/29/08	08/31/06	INTR	4.625		-346,875.00		346,875.00
Comme			08/31/06	08/31/06		4.716				
41138 T NOTE (99.27)		19	02/29/08	08/31/06	INTR	4.625		-346,875.00		346,875.00
Comme			08/31/06	08/31/06		4.716				
41286 UNION BANK CP		19	46/08/11/06	08/11/06	MAT	4.990	-50,000,000.00	-49,369,319.44	-630,680.56	346,875.00
Comme			08/31/06	08/11/06		5.054				
41289 T NOTE (98.27)		19	87/11/15/06	08/25/06	SALE	2.625	-50,000,000.00	-49,416,015.63	-374,490.49	50,000,000.00
Comme			08/28/06	08/28/06		5.020		583,984.37		-304,687.50
41290 T NOTE (98.27)		19	87/11/15/06	08/25/06	SALE	2.625	-50,000,000.00	-49,416,015.63	-374,490.49	50,095,193.62
Comme			08/28/06	08/28/06		5.020		583,984.37		-304,687.50
41291 T NOTE (98.27)		19	87/11/15/06	08/25/06	SALE	2.625	-50,000,000.00	-49,416,015.63	-374,490.49	50,095,193.62
Comme			08/28/06	08/28/06		5.020		583,984.37		-304,687.50
41292 T NOTE (98.27)		19	87/11/15/06	08/25/06	SALE	2.625	-50,000,000.00	-49,416,015.63	-374,490.49	50,095,193.62
Comme			08/28/06	08/28/06		5.020		583,984.37		-304,687.50
41305 FEDL HOME LN MTG CORP		19	87/08/31/06	08/15/06	MAT	4.935	-50,000,000.00	-49,376,270.83	-623,729.17	50,000,000.00
Comme			08/31/06	08/15/06		4.997				
41306 FEDL HOME LN MTG CORP		19	87/08/31/06	08/15/06	MAT	4.935	-50,000,000.00	-49,376,270.83	-623,729.17	50,000,000.00
Comme			08/31/06	08/15/06		4.997				
41311 BOA CD		19	40/08/23/06	08/23/06	MAT	5.120	-45,000,000.00	-45,000,000.00	-614,400.00	45,614,400.00
Comme			08/31/06	08/23/06		5.120				
41312 BOA CD		19	40/08/22/06	08/22/06	MAT	5.120	-45,000,000.00	-45,000,000.00	-588,800.00	45,588,800.00
Comme			08/31/06	08/22/06		5.120				
41314 UNION BANK CP		19	46/08/01/06	08/01/06	MAT	4.990	-25,000,000.00	-24,760,895.83	-239,104.17	25,000,000.00
Comme			08/31/06	08/01/06		5.038				
41323 BOA CP		19	40/08/14/06	08/14/06	MAT	5.100	-50,000,000.00	-49,504,166.67	-495,833.33	50,000,000.00
Comme			08/31/06	08/14/06		5.151				
41330 CITI BANK TIME DEPOSIT		19	08/31/06	08/31/06	INTR	5.400				
Comme			06/06/07	08/31/06		5.400				
41332 FEDL HOME LOAN BK CONS		19	40/08/09/06	08/09/06	MAT	5.050	-10,000,000.00	-9,920,041.67	-79,958.33	10,000,000.00
Comme			08/31/06	08/09/06		5.091				
41334 BOA CP		19	40/08/08/06	08/08/06	MAT	5.235	-40,000,000.00	-39,714,983.33	-285,016.67	40,000,000.00
Comme			08/31/06	08/08/06		5.273				
41335 BOA CP		19	40/08/22/06	08/22/06	MAT	5.270	-40,000,000.00	-39,631,100.00	-368,900.00	40,000,000.00
Comme			08/31/06	08/22/06		5.319				
41336 BOA CD		19	40/08/09/06	08/09/06	MAT	5.280	-50,000,000.00	-50,000,000.00	-366,666.67	50,366,666.67
Comme			08/31/06	08/09/06		5.280				
41337 BOA CD		19	40/08/09/06	08/09/06	MAT	5.280	-25,000,000.00	-25,000,000.00	-189,333.33	25,189,333.33
Comme			08/31/06	08/09/06		5.280				

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M R . DANIEL DAILY
DETAIL TRANSACTION REPORT 415-54-4487
08/01/06 TO 08/31/06
FUND: 100
SETTLEMENT DATE BASIS
POOLED FUNDS

PAGE: 2
RUN: 09/01/06 08:20:50

INV #	DESCRIPTION/POOL#	BANK BROK MATURITY	TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE /ENTRY	SETTLE	TYPE YIELD	ORIGINAL FACE	FREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
41340 WFB CD		19	41 08/08/06 08/08/06	MAT	5,260	-25,000,000.00	-25,000,000.00	-157,069.44
Comme			08/31/06 08/08/06		5,260			25,157,069.44
41346 PRMA DISCOUNT NOTES		19	87 08/22/06 08/22/06	MAT	5,160	-30,000,000.00	-29,793,600.00	-206,400.00
Comme			08/31/06 08/22/06		5,196			30,000,000.00
41347 BOA CP		19	40 08/15/06 08/15/06	MAT	5,280	-35,000,000.00	-34,789,533.33	-210,466.67
Comme			08/31/06 08/15/06		5,312			35,000,000.00
41348 BOA CP		19	40 08/31/06 08/31/06	MAT	5,320	-35,000,000.00	-34,705,183.33	-294,816.67
Comme			08/31/06 08/31/06		5,365			35,000,000.00
41350 WFB CD		19	41 08/14/06 08/14/06	MAT	5,290	-50,000,000.00	-50,000,000.00	-286,541.67
Comme			08/31/06 08/14/06		5,290			50,286,541.67
41353 UNION BANK CP		19	46 08/15/06 08/15/06	MAT	5,240	-50,000,000.00	-49,745,277.78	-254,722.22
Comme			08/31/06 08/15/06		5,267			50,000,000.00
41354 UNION BANK CP		19	46 08/22/06 08/22/06	MAT	5,240	-50,000,000.00	-49,694,333.33	-305,666.67
Comme			08/31/06 08/22/06		5,272			50,000,000.00
41355 WFB CD		19	41 08/31/06 08/31/06	MAT	5,320	-50,000,000.00	-50,000,000.00	-130,305.56
Comme			08/31/06 08/31/06		5,320			50,000,000.00
41356 WFB CP		19	41 08/07/06 08/07/06	MAT	5,320	-50,000,000.00	-49,809,694.44	-248,861.11
Comme			08/31/06 08/07/06		5,320			50,000,000.00
41358 WFB CD		19	41 08/14/06 08/14/06	MAT	5,270	-50,000,000.00	-50,000,000.00	-184,177.78
Comme			08/31/06 08/14/06		5,280			50,248,861.11
41359 FEDD HOME IN MTS CORP		19	43 08/15/06 08/15/06	MAT	5,180	-40,000,000.00	-39,815,822.22	-184,177.78
Comme			08/31/06 08/15/06		5,204			40,000,000.00
41361 WFB CD		19	41 08/22/06 08/22/06	MAT	5,280	-50,000,000.00	-50,000,000.00	-286,000.00
Comme			08/31/06 08/22/06		5,280			50,286,000.00
41364 BOA CP		19	40 08/08/06 08/08/06	MAT	5,296	-50,000,000.00	-49,846,000.00	-154,000.00
Comme			08/31/06 08/08/06		5,296			50,000,000.00
41365 WFB CP		19	41 08/11/06 08/11/06	MAT	5,280	-50,000,000.00	-49,824,000.00	-176,000.00
Comme			08/31/06 08/11/06		5,299			50,000,000.00
41366 WFB CD		19	40 08/08/06 08/08/06	MAT	5,300	-50,000,000.00	-50,000,000.00	-154,583.33
Comme			08/31/06 08/08/06		5,300			50,154,583.33
41367 FEDERAL HOME LOAN DISC		19	45 08/16/06 08/16/06	MAT	5,180	-35,000,000.00	-34,858,988.89	-141,011.11
Comme			08/31/06 08/16/06		5,201			35,000,000.00
41368 UNION BANK CP		19	46 08/22/06 08/22/06	MAT	5,260	-50,000,000.00	-49,751,611.11	-248,388.89
Comme			08/31/06 08/22/06		5,286			50,000,000.00
41374 UNION BANK CP		19	46 08/28/06 08/28/06	MAT	5,250	-50,000,000.00	-49,752,083.33	-247,916.67
Comme			08/31/06 08/28/06		5,276			50,000,000.00
41377 WFB CD		19	41 08/30/06 08/30/06	MAT	5,280	-50,000,000.00	-50,000,000.00	-110,000.00
Comme			08/31/06 08/30/06		5,350			50,110,000.00
41378 WFB CD		19	41 08/28/06 08/28/06	MAT	5,350	-50,000,000.00	-50,000,000.00	-245,208.33
Comme			08/31/06 08/28/06		5,350			50,245,208.33
41384 BOA CP		19	40 08/02/06 08/02/06	FURC	5,270	50,000,000.00	49,992,680.56	-49,992,680.56
Comme			08/04/06 08/02/06		5,271			-7,319.44
40	08/31/06 08/02/06	MAT			5,271	-50,000,000.00	-49,992,680.56	-7,319.44
Comme					5,271			50,000,000.00

* ACTIVE TRANSACTIONS *

FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYT YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
41385 BOA CP		19	40	08/03/06	08/02/06	PURC	5,230	50,000,000.00	49,992,736.11
			40	08/04/06	08/03/06	MAT	5,231	-7,263.89	-49,992,736.11
Combie			40	08/31/06	08/03/06		5,231	-7,263.89	50,000,000.00
41386 BOA CP		19	40	08/04/06	08/03/06	PURC	5,231	50,000,000.00	49,992,736.11
			40	08/04/06	08/03/06	MAT	5,231	-7,263.89	-49,992,736.11
Combie			40	08/31/06	08/04/06		5,231	-7,263.89	50,000,000.00
41387 BOA CP		19	40	08/04/06	08/03/06	PURC	5,231	25,000,000.00	24,996,368.06
			40	08/04/06	08/03/06	MAT	5,231	-24,996,368.06	-24,996,368.06
Combie			40	08/31/06	08/04/06		5,231	-24,996,368.06	25,000,000.00
41388 BOA CP		19	40	08/04/06	08/04/06	PURC	5,242	50,000,000.00	49,978,166.67
			40	08/04/06	08/04/06	MAT	5,242	-49,978,166.67	-49,978,166.67
Combie			40	08/31/06	08/07/06		5,242	-49,978,166.67	50,000,000.00
41389 BOA CP		19	40	08/04/06	08/04/06	PURC	5,242	10,000,000.00	9,995,633.33
			40	08/04/06	08/04/06	MAT	5,242	-9,995,633.33	-9,995,633.33
Combie			40	08/31/06	08/07/06		5,242	-9,995,633.33	10,000,000.00
41390 BOA CP		19	40	08/09/06	08/07/06	PURC	5,231	50,000,000.00	49,992,736.11
			40	08/09/06	08/07/06	MAT	5,231	-49,992,736.11	-49,992,736.11
Combie			40	08/31/06	08/08/06		5,231	-49,992,736.11	50,000,000.00
41391 BOA CP		19	40	08/08/06	08/07/06	PURC	5,231	50,000,000.00	49,992,736.11
			40	08/08/06	08/07/06	MAT	5,231	-49,992,736.11	-49,992,736.11
Combie			40	08/31/06	08/08/06		5,231	-49,992,736.11	50,000,000.00
41392 BOA CP		19	40	08/09/06	08/07/06	PURC	5,231	10,000,000.00	9,998,547.22
			40	08/09/06	08/07/06	MAT	5,231	-9,998,547.22	-9,998,547.22
Combie			40	08/31/06	08/08/06		5,231	-9,998,547.22	10,000,000.00
41393 BOA CP		19	40	08/09/06	08/08/06	PURC	5,251	50,000,000.00	49,992,708.33
			40	08/09/06	08/08/06	MAT	5,251	-49,992,708.33	-49,992,708.33
Combie			40	08/31/06	08/09/06		5,251	-49,992,708.33	50,000,000.00
41394 BOA CP		19	40	08/09/06	08/08/06	PURC	5,251	50,000,000.00	49,992,708.33
			40	08/09/06	08/08/06	MAT	5,251	-49,992,708.33	-49,992,708.33
Combie			40	08/31/06	08/09/06		5,251	-49,992,708.33	50,000,000.00
41395 BOA CP		19	40	08/09/06	08/08/06	PURC	5,251	25,000,000.00	24,996,354.17
			40	08/09/06	08/08/06	MAT	5,251	-24,996,354.17	-24,996,354.17
Combie			40	08/31/06	08/09/06		5,251	-24,996,354.17	25,000,000.00

ACTIVE TRANSACTIONS *
 DETAIL TRANSACTION REPORT - FIXED INCOME
 09/01/06 TO 08/31/06
 SETTLEMENT DATE BASIS

FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYP YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
41396 BOA CP		19	40	08/10/06	08/09/06	PURC	5,220	25,000,000.00	24,996,375.00
amy			40	08/09/06	08/10/06	MAT	5,221	-3,625.00	-24,996,375.00
Compte			40	08/31/06	08/10/06		5,220	-25,000,000.00	-24,996,375.00
41397 BOA CP		19	40	08/10/06	08/09/06	PURC	5,221	50,000,000.00	49,992,750.00
amy			40	08/09/06	08/09/06		5,221	-7,250.00	-49,992,750.00
Compte			40	08/31/06	08/10/06	MAT	5,220	-50,000,000.00	-49,992,750.00
41398 BOA CP		19	40	08/10/06	08/09/06	PURC	5,221	50,000,000.00	49,992,750.00
amy			40	08/09/06	08/09/06		5,221	-7,250.00	-49,992,750.00
Compte			40	08/31/06	08/10/06	MAT	5,220	-50,000,000.00	-49,992,750.00
41399 BOA CP		19	40	08/10/06	08/09/06	PURC	5,221	50,000,000.00	49,992,750.00
amy			40	08/09/06	08/09/06		5,221	-7,250.00	-49,992,750.00
Compte			40	08/31/06	08/10/06		5,220	-50,000,000.00	-49,992,750.00
41400 WFB CD		19	41	09/20/06	08/08/06	PURC	5,290	50,000,000.00	50,000,000.00
amy			40	08/10/06	08/09/06		5,221	-7,250.00	-49,992,750.00
Compte			40	08/09/06	08/10/06	MAT	5,220	-50,000,000.00	-49,992,750.00
41401 WFB CD		19	41	09/20/06	08/08/06	PURC	5,290	50,000,000.00	50,000,000.00
amy			40	08/09/06	08/08/06		5,290	-7,250.00	-49,992,750.00
Compte			40	08/31/06	08/10/06		5,221	-7,250.00	-49,992,750.00
41402 WFB CD		19	41	09/20/06	08/08/06	PURC	5,290	50,000,000.00	50,000,000.00
amy			40	08/09/06	08/08/06		5,290	-7,250.00	-49,992,750.00
Compte			40	08/31/06	08/10/06		5,221	-7,250.00	-49,992,750.00
41403 WFB CD		19	41	09/20/06	08/08/06	PURC	5,290	50,000,000.00	50,000,000.00
amy			40	08/09/06	08/10/06		5,280	-35,000,000.00	-35,000,000.00
Compte			40	08/31/06	08/10/06		5,280	-35,000,000.00	-35,000,000.00
41404 BOA CD		19	40	11/27/06	08/10/06	PURC	5,350	50,000,000.00	50,000,000.00
amy			40	08/09/06	08/10/06		5,350	-50,000,000.00	-50,000,000.00
Compte			40	08/31/06	08/10/06		5,350	-50,000,000.00	-50,000,000.00
41405 BOA CD		19	40	11/27/06	08/10/06	PURC	5,350	50,000,000.00	50,000,000.00
amy			40	08/09/06	08/10/06		5,350	-50,000,000.00	-50,000,000.00
Compte			40	08/31/06	08/10/06		5,350	-50,000,000.00	-50,000,000.00
41406 BOA CP		19	40	10/21/06	08/11/06	PURC	5,330	50,000,000.00	49,436,402.78
amy			40	08/11/06	08/11/06		5,330	-563,597.22	-49,436,402.78
Compte			40	08/31/06	08/11/06		5,330	-563,597.22	-49,436,402.78
41407 BOA CP		19	40	10/30/06	08/11/06	PURC	5,330	50,000,000.00	49,414,444.44
amy			40	08/11/06	08/11/06		5,330	-585,555.56	-49,414,444.44
Compte			40	08/31/06	08/11/06		5,330	-585,555.56	-49,414,444.44
41408 WFB CD		19	41	09/20/06	08/11/06	PURC	5,280	30,000,000.00	30,000,000.00
amy			40	08/11/06	08/11/06		5,280	-30,000,000.00	-30,000,000.00
Compte			40	08/31/06	08/11/06		5,280	-30,000,000.00	-30,000,000.00
41409 TREASURY BILLS		19	87	02/08/07	08/14/06	PURC	4,975	30,000,000.00	29,262,041.67
amy			46	10/03/06	08/14/06	PURC	5,240	40,000,000.00	39,708,888.89
Compte			46	08/11/06	08/14/06		5,278	-291,111.11	-39,708,888.89
41411 BOA CP		19	40	10/11/06	08/14/06	PURC	5,317	50,000,000.00	49,575,311.11
amy			40	08/11/06	08/14/06		5,317	-424,688.89	-49,575,311.11
Compte			40	08/31/06	08/14/06		5,325	-424,688.89	-49,575,311.11
41412 BOA CP		19	40	10/11/06	08/14/06	PURC	5,325	50,000,000.00	49,531,111.11
amy			40	08/11/06	08/14/06		5,280	-468,888.89	-49,531,111.11
Compte			40	08/31/06	08/14/06		5,280	-468,888.89	-49,531,111.11
41413 BOA CD		19	40	09/22/06	08/15/06	PURC	5,280	50,000,000.00	50,000,000.00
amy			40	08/15/06	08/15/06		5,280	-50,000,000.00	-50,000,000.00
Compte			40	08/15/06	08/15/06		5,280	-50,000,000.00	-50,000,000.00

CITY OF COUNTY OF SAN FRANCISCO
M. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
08/01/06 TO 08/31/06

PAGE: 5
RUN: 09/01/06 08:20:50

FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TIN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYPE YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
41414 BOA CD		19	40	11/14/06	08/15/06 PURC	5,350	50,000,000.00		50,000,000.00
Comnte				08/15/06	08/15/06	5,350			-50,000,000.00
41415 BOA CD		19	40	11/15/06	08/15/06 PURC	5,350	50,000,000.00		50,000,000.00
Comnte				08/15/06	08/15/06	5,350			-50,000,000.00
41416 BOA CD		19	40	11/17/06	08/15/06 PURC	5,350	50,000,000.00		50,000,000.00
Comnte				08/15/06	08/15/06	5,350			-50,000,000.00
41417 FEDERAL HOME LOAN DISC		19	87	10/26/06	08/16/06 PURC	5,100	50,000,000.00		49,497,083.33
Comnte				08/17/06	08/16/06	5,152	-502,916.67		-49,497,083.33
41418 UNION BANK CP		19	46	01/08/07	08/17/06 PURC	5,250	35,000,000.00		34,265,000.00
Comnte				08/17/06	08/17/06	5,363	-735,000.00		-34,265,000.00
41419 CITIBANK TIME DEPOSIT		19	48	08/08/07	08/09/06 PURC	5,500	5,000,000.00		5,000,000.00
Comnte				08/22/06	08/09/06	5,500			-5,000,000.00
41420 BOFA CP		19	08/31/06	08/31/06	INTR	5,500		-16,805.56	16,805.56
Comnte				08/31/06	08/31/06	5,500			-16,805.56
41421 BOFA CP		19	40	01/09/07	08/18/06 PURC	5,250	50,000,000.00		48,979,166.67
Comnte				08/22/06	08/22/06	5,359	-1,020,833.33		-48,979,166.67
41422 BOFA CP		19	40	01/09/07	08/18/06 PURC	5,250	50,000,000.00		48,979,166.67
Comnte				08/22/06	08/22/06	5,359	-1,020,833.33		-48,979,166.67
41423 UNION BANK CP		19	40	01/23/07	08/18/06 PURC	5,371	50,000,000.00		48,877,083.33
Comnte				08/22/06	08/22/06	5,472	-1,122,916.67		-48,877,083.33
41424 BOFA CD		19	40	10/03/06	08/21/06 PURC	5,240	25,000,000.00		24,847,166.67
Comnte				08/22/06	08/21/06	5,360	-152,833.33		-24,847,166.67
41425 UNION BANK CP		19	46	01/23/07	08/21/06 PURC	5,360	50,000,000.00		50,000,000.00
Comnte				08/22/06	08/22/06	5,460	50,000,000.00		-50,000,000.00
41426 TREASURY BILLS		19	40	09/14/06	08/28/06 PURC	5,085	50,000,000.00		49,879,937.50
Comnte				08/22/06	08/28/06	5,097	-120,062.50		-49,879,937.50
41427 TREASURY BILLS		19	40	09/14/06	08/28/06 PURC	5,085	50,000,000.00		49,879,937.50
Comnte				08/28/06	08/28/06	5,097	-120,062.50		-49,879,937.50
41428 TREASURY BILLS		19	40	11/24/06	08/28/06 PURC	5,031	50,000,000.00		49,392,555.56
Comnte				08/28/06	08/28/06	5,140	-607,444.44		-49,392,555.56
41429 FEDERAL HOME LOAN DISC		19	40	11/17/06	08/28/06 PURC	5,200	50,000,000.00		49,421,750.00
Comnte				08/28/06	08/28/06	5,135	-578,250.00		-49,421,750.00
41430 FEDERAL HOME LOAN DISC		19	89	11/22/06	08/28/06 PURC	5,135	50,000,000.00		49,386,652.78
Comnte				08/28/06	08/28/06	5,135	-613,347.22		-49,386,652.78
41431 FEDERAL HOME LOAN DISC		19	89	11/24/06	08/28/06 PURC	5,135	50,000,000.00		49,372,388.89
Comnte				08/28/06	08/28/06	5,200	-627,611.11		-49,372,388.89
41432 FINMA DISCOUNT NOTES		19	87	11/22/06	08/29/06 PURC	5,150	25,000,000.00		24,696,006.94
any				08/29/06	08/29/06	5,213	-303,993.06		-24,696,006.94

CITY/COUNTY OF SAN FRANCISCO
M R. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT
08/01/06 TO 08/31/06

PAGE: 6
RUN: 09/01/06 08:20:50

* ACTIVE TRANSACTIONS *

REPORT GRAND TOTALS
ASSETS

TYPE/WEIGHTED TXNM	PAR YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
PURC (49)	5.264	2110000000.00		2098394209.73	-11605790.27				-2098394209.73
SALE (4)	5.020	-200000000.00		-197664062.52	2,335,937.48		-1,497,961.96	-1,218,750.00	200,380,774.48
INTR (7)	4.802						-1,774,430.56		
(48)	5.233	-1995000000.00		-1986927912.47			-9,413,095.85		1992268920.79

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M.R. DANIEL DALY 415-554-4487

DETAIL TRANSACTION REPORT - FIXED INCOME
08/01/06 TO 08/31/06

PAGE: 1
RUN: 09/01/06 12:24:27

FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/FOOI#	BANK BROK	MATURITY	TRADE/	TYN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
41330	CITI BANK TIME DEPOSIT	19	06/06/07	08/31/06	INTR	5.400		-23,250.00	
connte		08/31/06	08/31/06	08/31/06	PURC	5.400			23,250.00
41419	CITIBANK TIME DEPOSIT	19	48	08/08/07	08/09/06	PURC	5.500		
connte		08/22/06	08/31/06	08/31/06	INTR	5.500		-16,805.56	16,805.56
connte		08/31/06	08/31/06	08/31/06	INTR	5.500			
SUBTOTAL (INV Type)	1011 PUBLIC TIME DEP				ASSETS	5,000,000.00	5,000,000.00	-40,055.56	-4,959,944.44

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M R. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
08/01/06 TO 08/31/06
REPORT GRAND TOTALS ASSETS

PAGE: 2
RUN: 09/01/06 12:24:27

TYPE/ TXN#	WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
PURC	5.500	5,000,000.00		5,000,000.00					
(1)									
INTR	5.450								
(2)									
							-40,055.56		-5,000,000.00

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER



GAVIN NEWSOM
MAYOR

José Cisneros
TREASURER

Daniel P. Daly
CHIEF INVESTMENT OFFICER

October 2, 2006

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under Treasurer's management.

Portfolio Statistics from July 1, 2006 to September 30, 2006:

	<u>Pooled</u>	<u>All</u>
Interest Received	\$47,021,114	\$47,021,114
Total Net Earnings	\$45,949,943	\$45,949,943
Earned Income Yield	5.155%	5.155%
Average Age of Portfolio	160 Days	160 Days

Total cost of the securities on hand September 30, 2006 was \$3,399,960,642 with a market value of \$3,415,092,987 plus fixed assets accrued interests of \$6,914,194. The earned income yield for the month of September 30 is 5.222%.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of September 30, 2006. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

Very truly yours,


José Cisneros
Treasurer

Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller – Internal Audit Division -YTD-All Funds, YTD-Pooled Funds

Oversight Committee: R. Sullivan, Dr. P. Day, Jr., J. Grazioli, S. MacDonald, P. Marx

Transportation Authority – L. Cofresi-Howe, San Francisco Public Library – 2 copies

CDIAC

DOCUMENTS DEPT.

OCT - 5 2006

SAN FRANCISCO
PUBLIC LIBRARY

City Hall Rm.140, #1 Dr. Carlton B. Goodlett Place, San Francisco, CA. 94102

(415) 554-4478

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS
9/01/06 THROUGH 9/30/06

PAGE: 1
RUN: 10/02/06 08:34:56

ALL FUNDS

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
	-----	-----	-----	-----	-----
TOTAL INCOME RECEIVED IN THIS PERIOD:	19,203,580.54	.00	47,371.90	N/A	19,250,952.44
TOTAL NET EARNINGS THIS PERIOD:	14,688,876.87	.00	46,135.84	N/A	14,735,012.71
AVERAGE DAILY PORTFOLIO BALANCE:	3,422,663,785.68	.00	10,200,000.00	N/A	3,432,863,785.68
EARNED INCOME YIELD THIS PERIOD:	5.222	.000	5.503	N/A	5.222
END OF PERIOD PORTFOLIO BALANCE:	3,389,760,641.99	.00	10,200,000.00	N/A	3,399,960,641.99
CURRENT AMORTIZED BOOK VALUE:	3,393,409,992.74	.00	10,200,000.00	N/A	3,403,609,992.74
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	5.200	.000	5.503	N/A	5.201
WEIGHTED AVERAGE DAYS TO MATURITY:	160.01	.00	278.16	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	160.01	.00	278.16	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					5.222

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS
7/01/06 THROUGH 9/30/06

PAGE: 1
RUN: 10/02/06 09:31:04

ALL FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	46,910,267.51	.00	110,846.35	N/A	47,021,113.86
TOTAL NET EARNINGS THIS PERIOD:	45,838,327.67	.00	111,615.32	N/A	45,949,942.99
AVERAGE DAILY PORTFOLIO BALANCE:	3,528,538,695.87	.00	8,080,434.78	N/A	3,536,619,130.65
EARNED INCOME YIELD THIS PERIOD:	5.154	.000	5.480	N/A	5.155
END OF PERIOD PORTFOLIO BALANCE:	3,389,760,641.99	.00	10,200,000.00	N/A	3,399,960,641.99
CURRENT AMORTIZED BOOK VALUE:	3,393,409,992.74	.00	10,200,000.00	N/A	3,403,609,992.74
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	5.199	.000	5.503	N/A	5.200
WEIGHTED AVERAGE DAYS TO MATURITY:	160.01	.00	278.16	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	160.01	.00	278.16	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					5.155

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-487

PORTFOLIO STATISTICS
7/01/06 THROUGH 9/30/06

PAGE: 1
RUN: 10/02/06 09:31:03

FUND: 100 POOLED FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	46,910,267.51	.00	110,846.35	N/A	47,021,113.86
TOTAL NET EARNINGS THIS PERIOD:	45,838,327.67	.00	111,615.32	N/A	45,949,942.99
AVERAGE DAILY PORTFOLIO BALANCE:	3,528,538,695.87	.00	8,080,434.78	N/A	3,536,619,130.65
EARNED INCOME YIELD THIS PERIOD:	5.154	.000	5.480	N/A	5.155
END OF PERIOD PORTFOLIO BALANCE:	3,389,760,641.99	.00	10,200,000.00	N/A	3,399,960,641.99
CURRENT AMORTIZED BOOK VALUE:	3,393,409,992.74	.00	10,200,000.00	N/A	3,403,609,992.74
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	5.199	.000	5.503	N/A	5.200
WEIGHTED AVERAGE DAYS TO MATURITY:	160.01	.00	278.16	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	160.01	.00	278.16	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					5.155

(SIRPT)	CITY/COUNTY OF SAN FRANCISCO				PAGE: 1			
	MR. DANIEL DALY 415-554-4487				RUN: 10/02/06 09:25:24			
	INVESTMENT INVENTORY							
	INVESTMENTS OUTSTANDING AS OF 9/30/06							
	MAJOR SORT KEY IS ICC#							
	SETTLEMENT DATE BASIS							
SUMMARY DESCRIPTION					CUPN	TRDNG	BOOK	PAR VALUE
					RATE	YIELD	PRICE	SHARES
					BOOK VALUE			
(Inv Type) 11	TREASURY BILLS	7.45%(C)	4.924	5.035	97.801	259,000,000.00	253,305,649.45	
(Inv Type) 12	TREASURY NOTES	25.40%(C)	3.981	4.794	99.252	870,000,000.00	863,495,231.95	
(Inv Type) 41	FNMA DISCOUNT NOTES	9.53%(C)	5.094	5.232	97.338	333,000,000.00	324,137,139.33	
(Inv Type) 43	FEDERAL HOME LOAN DISC NOTES	8.72%(C)	5.138	5.199	98.823	300,000,000.00	296,468,798.48	
(Inv Type) 44	FMC DISCOUNT NOTES	10.65%(C)	5.085	5.239	97.071	373,000,000.00	362,076,342.21	
(Inv Type) 81	COMMERCIAL PAPER DISC	18.54%(C)	5.265	5.347	98.481	640,000,000.00	630,277,480.57	
(Inv Type) 91	NEGOTIABLE C.D.'S	19.41%(C)	5.343	5.343	100.000	660,000,000.00	660,000,000.00	
(Inv Type) 1010	PUBLIC TIME DEPOSIT	.01%(C)	4.315	4.315	100.000	200,000.00	200,000.00	
(Inv Type) 1011	PUBLIC TIME DEPOSIT MONTHLY	.29%(C)	5.450	5.450	100.000	10,000,000.00	10,000,000.00	
REPORT TOTALS					=====			
ASSETS					=====			
FIXED					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			
					=====			



(RPTMKT)

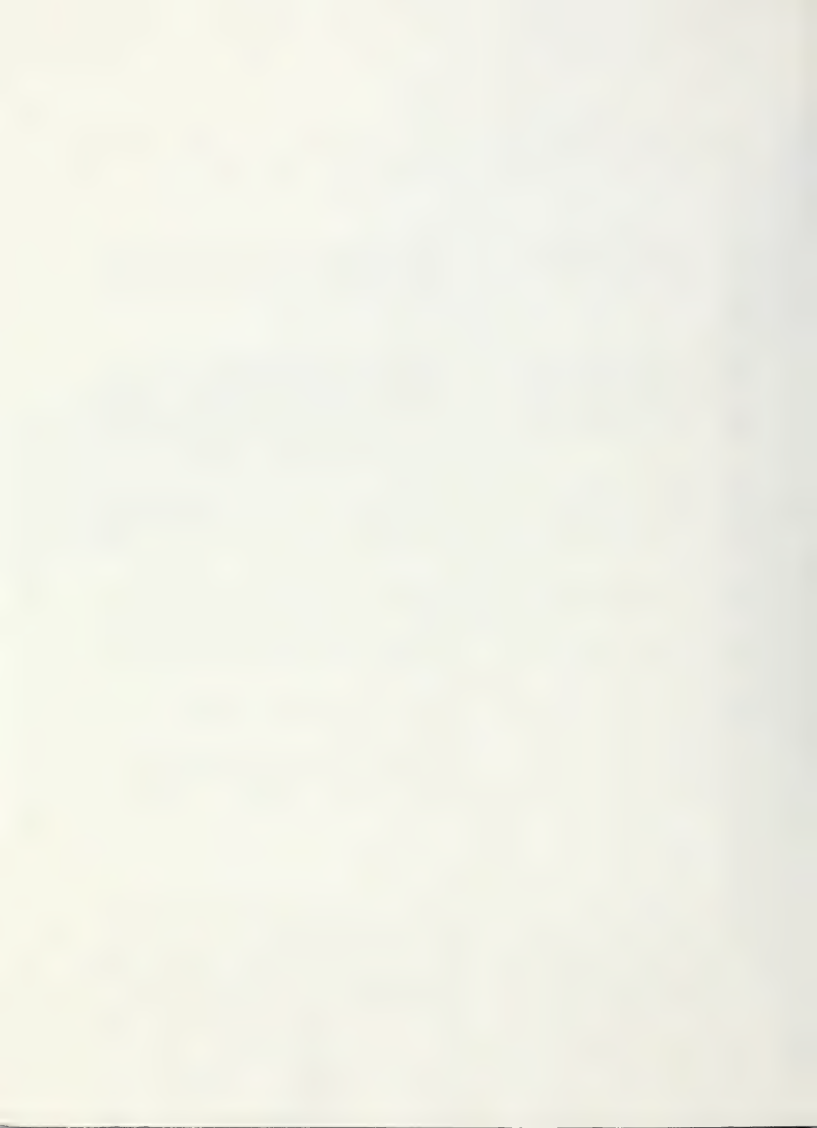
INVESTMENTS OUTSTANDING AS OF 09/30/06

MAJOR SORT KEY IS ICC#

PAGE: 1

RUN: 10/02/06 09:25:27

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	FUND CPN RATE	PAR/ SHARES	MARKET PRICE	CURR ACCT INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
A 41428	TREASURY BILLS 08/28/06 11/24/06	912795YF2	19	100	4.9700	50,000,000.00	49,662,500.00	234,694.44	35,250.00
			40	000	5.0311	49,392,555.56	99,325,000,000.00	SUNGARD	
A 41339	TREASURY BILLS 06/22/06 12/21/06	912795YK1	19	100	5.0300	50,000,000.00	49,475,228.66	705,597.22	41,103.66
			40	000	5.1612	48,728,527.78	98,950,457,317.07	SUNGARD	
A 41409	TREASURY BILLS 08/14/06 02/08/07	912795YS4	19	100	4.9750	30,000,000.00	29,488,311.07	199,000.00	27,269.40
			87	000	5.1005	29,252,041.67	98,294,372,022.90	SUNGARD	
A 41437	TREASURY BILLS 09/11/06 03/08/07	912795YWS	19	100	4.9000	50,000,000.00	48,959,709.12	136,111.11	34,986.90
			87	000	5.0217	48,788,611.11	97,919,418,238.89	SUNGARD	
A 41439	TREASURY BILLS 09/19/06 03/15/07	912795YX3	19	100	4.8600	20,000,000.00	19,555,135.64	32,533.33	12,468.88
			43	000	5.0000	19,520,133.33	97,825,677,710.84	SUNGARD	
A 41451	TREASURY BILLS 09/27/06 03/22/07	912795YY1	19	100	4.8050	49,000,000.00	47,886,648.64	267,606.56	13,552.72
			40	000	4.9206	47,848,935.56	97,731,964,161.6	SUNGARD	
A 41452	TREASURY BILLS 09/27/06 03/22/07	912795YY1	19	100	4.8100	10,000,000.00	9,773,193.64	5,344.44	3,004.76
			40	000	4.9258	9,764,844.44	97,731,936,416.18	SUNGARD	
SUBTOTAL (Inv Type) 11 TREASURY BILLS					7.46% (N)	4.9244	259,000,000.00	254,842,726.87	1,339,441.10
						5.0350	253,305,649.45	98,383,292,000.00	167,636.32
A 41196	T NOTE (98.20)	912828DF4	19	100	3.0000	50,000,000.00	49,750,000.00	379,076.09	441,406.25
	03/29/06 12/31/06		43	000	4.8769	49,308,593.75	99,500,000,000.00	SUNGARD	
A 41197	T NOTE (98.20)	912828DF4	19	100	3.0000	50,000,000.00	49,750,000.00	379,076.09	441,406.25
	03/29/06 12/31/06		43	000	4.8769	49,308,593.75	99,500,000,000.00	SUNGARD	
A 41198	T NOTE (98.20)	912828DF4	19	100	3.0000	50,000,000.00	49,750,000.00	379,076.09	445,312.50
	03/29/06 12/31/06		87	000	4.8876	49,304,687.50	99,500,000,000.00	SUNGARD	
A 41199	T NOTE (98.20)	912828DF4	19	100	3.0000	50,000,000.00	49,750,000.00	379,076.09	445,312.50
	03/29/06 12/31/06		87	000	4.8876	49,304,687.50	99,500,000,000.00	SUNGARD	
A 41200	T NOTE (98.20)	912828DF4	19	100	3.0000	50,000,000.00	49,750,000.00	379,076.09	443,359.37
	03/29/06 12/31/06		40	000	4.8823	49,306,640.63	99,500,000,000.00	SUNGARD	
A 41201	T NOTE (98.20)	912828DF4	19	100	3.0000	50,000,000.00	49,750,000.00	379,076.09	443,359.37
	03/29/06 12/31/06		40	000	4.8823	49,306,640.63	99,500,000,000.00	SUNGARD	
A 41091	T NOTE (98.19)	912828DJ6	19	100	3.1250	25,000,000.00	24,843,750.00	131,623.64	197,265.62
	01/31/06 01/31/07		40	000	4.5879	24,646,484.38	99,375,000,000.00	SUNGARD	
A 40980	T NOTE (98.20)	912828DY3	19	100	3.6250	25,000,000.00	24,742,187.50	229,025.14	84,960.94
	11/14/05 06/30/07		40	000	4.5056	24,657,226.56	98,968,075,000.00	SUNGARD	
A 41106	T NOTE (99.12)	912828EP1	19	100	4.2500	20,000,000.00	19,856,250.00	285,655.74	-18,750.00
	02/08/06 11/30/07		40	000	4.6110	19,875,000.00	99,281,250,000.00	SUNGARD	
A 41089	T NOTE (99.10)	912828EU0	19	100	4.3750	25,000,000.00	24,851,562.50	184,273.10	-129,021.00
	01/11/06 01/31/08		40	000	4.4160	24,980,583.50	99,405,625,000.00	SUNGARD	
A 41134	T NOTE (99.27)	912828EY2	19	100	4.6250	15,000,000.00	14,962,500.00	59,409.53	-11,718.75
	02/28/06 02/29/08		40	000	4.7161	14,974,218.75	99,750,000,000.00	SUNGARD	
A 41135	T NOTE (99.27)	912828EY2	19	100	4.6250	15,000,000.00	14,962,500.00	59,409.53	-11,718.75
	02/28/06 02/29/08		43	000	4.7161	14,974,218.75	99,750,000,000.00	SUNGARD	
A 41136	T NOTE (99.27)	912828EY2	19	100	4.6250	15,000,000.00	14,962,500.00	59,409.53	-11,718.75
	02/28/06 02/29/08		45	000	4.7161	14,974,218.75	99,750,000,000.00	SUNGARD	
A 41137	T NOTE (99.27)	912828EY2	19	100	4.6250	15,000,000.00	14,962,500.00	59,409.53	-11,718.75
	02/28/06 02/29/08		87	000	4.7161	14,974,218.75	99,750,000,000.00	SUNGARD	



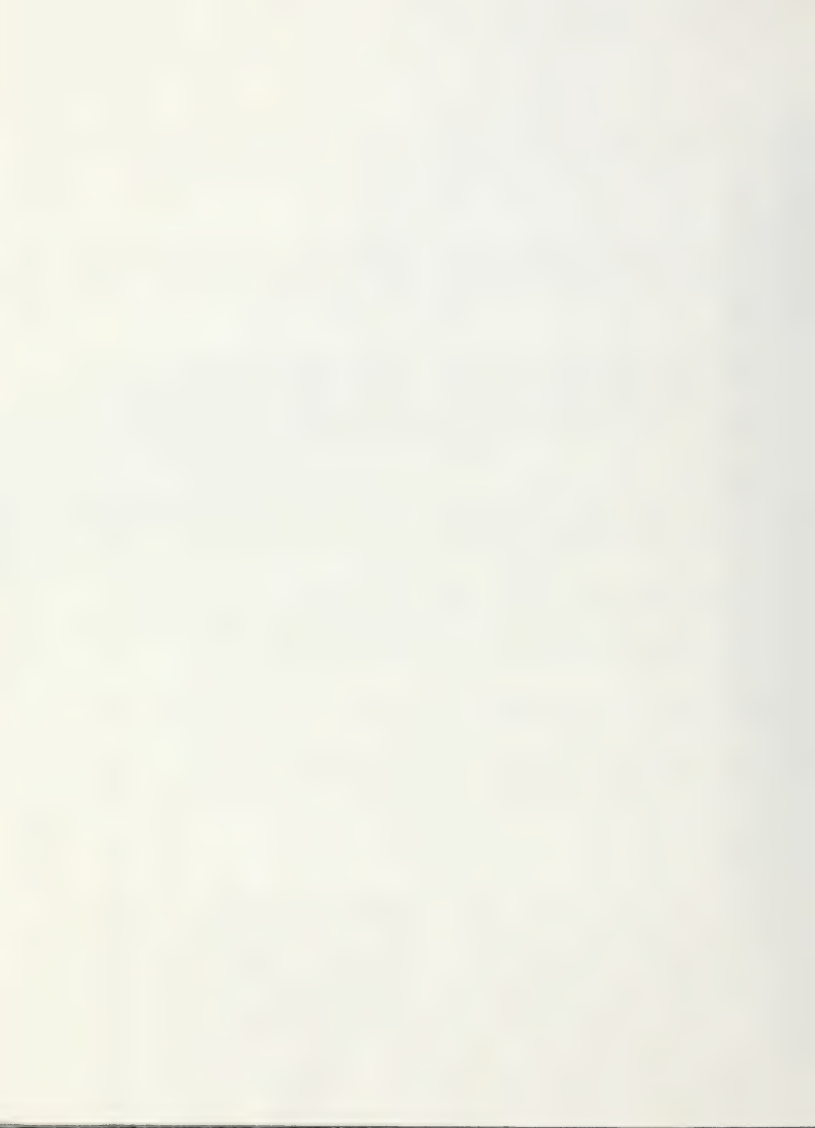
INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 09/30/06

MAJOR SORT KEY IS ICC#

(RPTMTK)

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CFN YTM	RATE TR	P#R BOOK	SHARES	MARKET VALUE MARKET PRICE	CURR ACCT INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 41138	T NOTE (99.27)	912828EY2	19	100	4.6250	15,000,000.00			14,962,500.00	59,409.53	
	02/28/06 02/29/08		89	100	4.7161	14,974,218.75			99,750,000,000	SUNGARD	-11,718.75
A 41210	TREASURY NOTES (99.21)	912828EY9	19	100	4.6250	50,000,000.00			49,890,625.00	6,353.02	62,500.00
	03/31/06 03/31/08		87	100	4.8073	49,828,125.00			99,781,250,000	SUNGARD	
A 41211	T NOTE (99.21)	912828EY9	19	100	4.6250	50,000,000.00			49,890,625.00	6,353.02	62,500.00
	03/31/06 03/31/08		87	100	4.8073	49,828,125.00			99,781,250,000	SUNGARD	
A 41212	T NOTE (99.21)	912828EY9	19	100	4.6250	50,000,000.00			49,890,625.00	6,353.02	62,500.00
	03/31/06 03/31/08		45	100	4.8073	49,828,125.00			99,781,250,000	SUNGARD	
A 41213	T NOTE (99.21)	912828EY9	19	100	4.6250	50,000,000.00			49,890,625.00	6,353.02	62,500.00
	03/31/06 03/31/08		89	100	4.8073	49,828,125.00			99,781,250,000	SUNGARD	
A 41214	T NOTE (99.21)	912828EY9	19	100	4.6250	50,000,000.00			49,890,625.00	6,353.02	62,500.00
	03/31/06 03/31/08		43	100	4.8073	49,828,125.00			99,781,250,000	SUNGARD	
A 41215	T NOTE (99.21)	912828EY9	19	100	4.6250	50,000,000.00			49,890,625.00	6,353.02	62,500.00
	03/31/06 03/31/08		43	100	4.8073	49,828,125.00			99,781,250,000	SUNGARD	
A 41216	T NOTE (99.21)	912828EY9	19	100	4.6250	50,000,000.00			49,890,625.00	6,353.02	62,500.00
	03/31/06 03/31/08		40	100	4.8073	49,828,125.00			99,781,250,000	SUNGARD	
A 41217	T NOTE (99.21)	912828EY9	19	100	4.6250	50,000,000.00			49,890,625.00	6,353.02	62,500.00
	03/31/06 03/31/08		40	100	4.8073	49,828,125.00			99,781,250,000	SUNGARD	
SUBTOTAL (Inv Type) 12 TREASURY NOTES										3,452,905.97	3,442,382.80
25.38%(M)											-206,364.75
4.7944											
A 41351	FEDERAL NATL MTG ASSN DISC N	313589J38	19	100	5.2900	45,000,000.00			44,986,500.00	568,675.00	6,337.50
	07/07/06 10/04/06		40	000	5.3601	44,411,487.50			99,970,000,000	UPRICE	
A 41432	FNMA DISCOUNT NOTES	313589Q48	19	100	5.1500	25,000,000.00			24,820,000.00	118,020.84	5,972.22
	08/29/06 11/22/06		87	000	5.2134	24,696,006.94			99,280,000,000	UPRICE	
A 41352	FNMA DISCOUNT NOTES	313588AC9	19	100	5.3000	50,000,000.00			49,345,000.00	610,972.22	36,944.45
	07/10/06 01/03/07		87	000	5.4418	48,697,083.33			98,690,000,000	UPRICE	
A 41441	FNMA DISCOUNT NOTES	313588AX3	19	100	5.1320	13,000,000.00			12,795,900.00	20,385.44	5,314.11
	09/20/06 01/22/07		45	000	5.2244	12,770,200.45			98,430,000,000	UPRICE	
A 41456	FNMA DISCOUNT NOTES	313588BY0	19	100	5.0600	25,000,000.00			24,520,000.00	14,055.56	4,916.66
	09/27/06 02/16/07		45	000	5.1630	24,501,027.78			98,080,000,000	UPRICE	
A 41458	FNMA DISCOUNT NOTES	313588BY0	19	100	5.0600	50,000,000.00			49,040,000.00	21,083.33	9,833.34
	09/28/06 02/16/07		45	000	5.1623	49,009,083.33			98,080,000,000	UPRICE	
A 41321	FNMA DISCOUNT NOTES	313588CF0	19	100	5.0100	50,000,000.00			48,990,000.00	855,875.00	-1,041.67
	05/31/06 02/23/07		40	000	5.2041	48,135,166.67			97,980,000,000	UPRICE	
A 41459	FNMA DISCOUNT NOTES	313588JF3	19	100	4.9000	25,000,000.00			24,010,000.00	10,208.33	-6,597.22
	09/28/06 07/17/07		87	000	5.1028	24,006,388.89			96,040,000,000	UPRICE	
A 41457	FNMA DISCOUNT NOTES	313588JV8	19	100	4.9000	50,000,000.00			47,925,000.00	27,222.22	-12,916.66
	09/27/06 07/31/07		87	000	5.1137	47,910,694.44			95,850,000,000	UPRICE	
SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES										2,246,497.94	69,318.28
9.56%(M)											-20,555.55
5.2324											
A 41417	FEDERAL HOME LOAN DISC NOTES	313385L95	19	100	5.1000	50,000,000.00			49,822,916.67	325,833.34	.00
	08/16/06 10/26/06		87	000	5.1518	49,497,083.33			99,645,833,333	SUNGARD	



CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY
INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 3
RUN: 10/02/06 09:25:27

INVESTMENTS OUTSTANDING AS OF 09/30/06
MAJOR SORT KEY IS ICC#

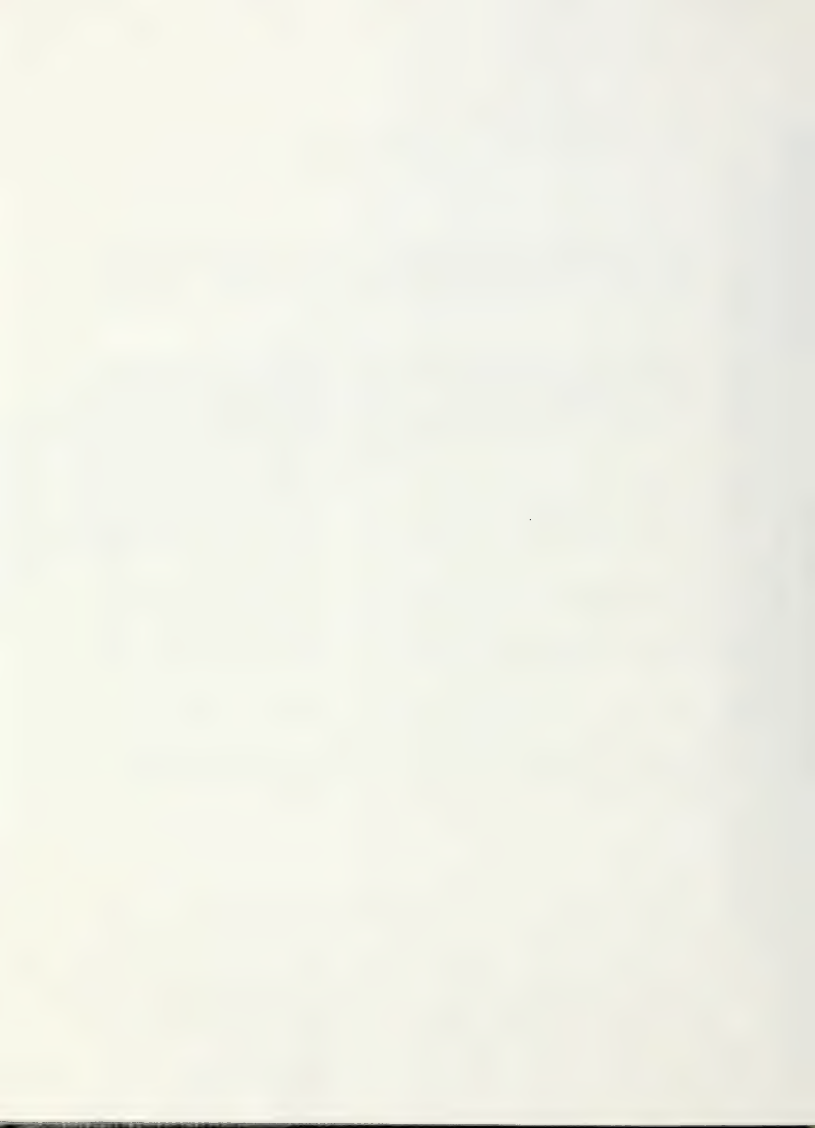
(RPTMT)

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET PRICE MARKET VALUE	CURR ACCR INT PRICE SOURCE	INT UNREALIZED GAIN	LOSS UNREALIZED LOSS
A 41434	FEDERAL HOME LOAN DISC NOTES 09/06/06 11/08/06	313385N69	19	100	5.1400	50,000,000.00	49,730,833.33	178,472.22	2,111.11	
A 41429	FEDERAL HOME LOAN DISC NOTES 08/28/06 11/17/06	313385P75	19	100	5.1867	49,550,250.00	99,461,666,666.67	SUNGARD		2,611.11
A 41430	FEDERAL HOME LOAN DISC NOTES 08/28/06 11/17/06	313385Q41	19	100	5.2001	49,421,750.00	99,334,166,666.67	SUNGARD		2,527.78
A 41431	FEDERAL HOME LOAN DISC NOTES 08/28/06 11/22/06	313385Q66	19	100	5.1988	49,386,652.78	99,263,333,333.33	SUNGARD		2,625.00
A 41432	FEDERAL HOME LOAN DISC NOTES 08/28/06 11/24/06	313385Q66	19	100	5.2003	49,372,388.89	99,235,000,000.00	SUNGARD		2,775.00
A 41433	FEDERAL HOME LOAN DISC NOTES 09/05/06 11/24/06	313385Q66	19	100	5.2096	36,576,555.56	99,235,000,000.00	SUNGARD		6,382.64
A 41363	FEDERAL HOME LOAN DISC NOTES 07/17/06 01/10/07	313384K5	19	100	5.2550	13,000,000.00	12,814,721.11	144,220.55		
			87	000	5.3944	12,664,117.92	98,574,777,777.78	SUNGARD		
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC						8.73%(M)	298,001,671.11	1,513,839.99	19,032.64	
							99,333,800,000.00			
A 41440	FMC DISCOUNT NOTES 09/19/06 10/17/06	313397K83	19	100	5.1450	16,000,000.00	15,963,733.33	27,440.00	320.00	
A 41319	FMC DISCOUNT NOTES 05/30/06 11/21/06	313397Q38	15	000	5.1657	15,935,973.33	99,773,333,333.33	SUNGARD		
A 41320	FMC DISCOUNT NOTES 05/30/06 12/29/06	313397U90	19	100	5.0500	50,000,000.00	49,638,750.00	869,722.23		
A 41349	FEDL HOME LLN MTG CORP DISC 07/06/06 01/02/07	313396A89	89	000	5.1771	48,772,569.44	99,275,000,000.00	SUNGARD		-3,541.67
A 41357	FEDL HOME LLN MTG CORP DISC 07/10/06 01/02/07	313396A89	19	100	5.0500	25,000,000.00	24,686,027.78	434,861.11		
A 41447	FMC DISCOUNT NOTES 09/25/06 04/03/07	313396D10	19	100	5.2055	24,253,020.83	98,741,111,111.11	SUNGARD		-1,854.16
A 41435	FMC DISCOUNT NOTES 09/08/06 04/11/07	313396E89	19	100	5.3200	20,000,000.00	19,737,573.33	257,133.33	12,400.00	
A 41453	FMC DISCOUNT NOTES 09/27/06 04/27/07	313396E99	19	100	5.4654	19,468,000.00	98,687,666,666.67	SUNGARD		28,416.67
A 41436	FMC DISCOUNT NOTES 09/08/06 05/07/07	313396FG3	19	100	5.4410	48,704,444.44	98,687,666,666.67	SUNGARD		
A 41454	FMC DISCOUNT NOTES 09/27/06 06/25/07	313396HH9	19	100	5.1566	24,337,638.89	97,424,000,000.00	SUNGARD		-2,555.56
A 41438	FMC DISCOUNT NOTES 09/12/06 06/29/07	313396HM8	19	100	5.0700	50,000,000.00	48,656,000.00	161,958.33	8,000.00	
			87	000	5.2283	48,486,041.67	97,312,000,000.00	SUNGARD		
			40	000	5.1305	17,472,120.00	97,088,000,000.00	SUNGARD		-6,240.00
			40	000	5.2267	48,309,652.78	96,948,000,000.00	SUNGARD		3,027.78
			40	000	5.0984	37,558,505.83	96,306,500,000.00	SUNGARD		-30,247.50
			19	100	5.0550	30,000,000.00	28,884,375.00	80,037.50	25,962.50	
			87	000	5.2696	28,778,375.00	96,281,250,000.00	SUNGARD		
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES						10.68%(M)	364,775,627.77	2,655,597.50	78,126.95	
							97,795,074,000.00		-34,438.89	
A 41410	UNION BANK CP 08/14/06 10/03/06	90485LK31	19	100	5.2400	40,000,000.00	39,988,311.11	279,466.67		
A 41423	UNION BANK CP 08/22/06 10/03/06	90485LK31	46	000	5.2784	39,708,888.89	99,970,777,777.78	SUNGARD		-44.45
			46	000	5.2722	24,847,166.67	99,970,777,777.78	SUNGARD		12.78



INVESTMENTS OUTSTANDING AS OF 09/30/06
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION	PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	FUND CPN RATE YTM TR	PAR /SHARES	BOOK	MARKET PRICE	MARKET VALUE	CURR ACCR INT	TNT UNREALIZED GAIN	
A 41411	BOA CP	08/14/06 10/11/06	0660P1K86	19	100	5.2720	50,000,000.00	49,926,944.44	---	---	351,466.67	166.66	
A 41372	BOA CP	07/24/06 10/17/06	0660P1K83	19	100	5.3472	49,575,331.11	99,653,888,889	---	---	---	---	
A 41412	BOA CP	08/14/06 10/17/06	0660P1K83	19	100	5.4133	49,368,993.06	49,883,111.11	---	---	512,229.16	1,888.89	
A 41406	BOA CP	08/11/06 10/27/06	0660P1K77	19	100	5.3249	50,000,000.00	49,883,111.11	---	---	---	---	
A 41407	BOA CP	08/11/06 10/30/06	0660P1K80	19	100	5.2700	50,000,000.00	49,810,085.56	---	---	351,666.67	333.33	
A 41373	BOA CP	07/24/06 10/31/06	0660P1K88	19	100	5.3324	49,414,444.44	49,788,138.89	---	---	373,291.67	361.11	
A 41418	UNION BANK CP	08/17/06 01/08/07	90485LN87	19	100	5.4299	35,000,000.00	34,494,687.50	---	---	---	---	
A 41420	BOFA CP	08/22/06 01/09/07	0660P1N98	19	100	5.2500	50,000,000.00	49,270,833.33	---	---	---	---	
A 41421	BOFA CP	08/22/06 01/09/07	0660P1N98	19	100	5.3594	48,979,166.67	98,541,666,667	---	---	---	---	
A 41422	BOFA CP	08/22/06 01/09/07	0660P1N92	19	100	5.3594	48,979,166.67	98,541,666,667	---	---	---	---	
A 41425	UNION BANK CP	08/23/06 01/23/07	90485LNQ7	19	100	5.3706	48,877,083.33	98,337,500,000	---	---	---	---	
A 41455	BOA CP	09/27/06 02/23/07	0660P1P90	19	100	5.2987	48,926,993.06	97,889,944,444	---	---	---	---	
SUBTOTAL (Inv Type) @ COMMERCIAL PAPER DISC 18.58%(M)											---	---	---
											---	---	---
A 41381	BOA CD	07/28/06 10/27/06	06050GUT5	19	100	5.4200	30,000,000.00	30,001,997.39	---	---	---	---	
A 41382	BOA CD	07/28/06 10/30/06	06050GUT2	19	100	5.4200	30,000,000.00	30,002,218.35	---	---	---	---	
A 41448	WFB CD	09/25/06 11/01/06	9497P5W30	19	100	5.2700	50,000,000.00	49,999,386.67	---	---	---	---	
A 41449	WFB CD	09/25/06 11/01/06	9497P5W30	19	100	5.2700	50,000,000.00	49,999,386.67	---	---	---	---	
A 41450	WFB CD	09/26/06 11/01/06	9497P5X54	19	100	5.2700	50,000,000.00	49,999,420.86	---	---	---	---	
A 41383	BOA CD	07/31/06 11/10/06	06050GUM8	19	100	5.4200	50,000,000.00	50,005,179.79	---	---	---	---	
A 41414	BOA CD	08/15/06 11/14/06	06050GV22	19	100	5.3500	50,000,000.00	50,002,105.19	---	---	---	---	
A 41415	BOA CD	08/15/06 11/16/06	06050GVH0	19	100	5.3500	50,000,000.00	50,002,198.11	---	---	---	---	
A 41416	BOA CD	08/15/06 11/17/06	06050GV66	19	100	5.3500	50,000,000.00	50,002,244.55	---	---	---	---	
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---
											---	---	---



(RPTMKT)

PAGE: 5
RUN: 10/02/06 09:25:27

INVESTMENTS OUTSTANDING AS OF 09/30/06

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND	OPN RATE SAFE YTM TR	PAR/SHPRES BOOK	MARKET VALUE MARKET PRICE	CUBR ACQR INT PRICE SOURCE UNREALIZED LOSS
A 41404	BOA CD 08/10/06 11/27/06	06050GVC1	19	100	5.3500	50,000,000.00	50,002,394.84	386,388.89
			40	000	5.3500	50,000,000.00	100,004,789,889.00	SUNGARD
A 41405	BOA CD 08/10/06 11/28/06	06050GVD9	19	100	5.3500	50,000,000.00	50,002,435.78	386,388.89
			40	000	5.3500	50,000,000.00	100,004,871,561.4	SUNGARD
A 41424	BOFA CD 08/22/06 01/23/07	06050GVR8	19	100	5.3600	50,000,000.00	50,001,410.52	297,777.78
			40	000	5.3600	50,000,000.00	100,002,861,048.4	SUNGARD
A 41443	BOA CD 09/20/06 02/06/07	06050GWT3	19	100	5.3400	50,000,000.00	50,002,142.89	81,583.33
			40	000	5.3400	50,000,000.00	100,004,257,771.6	SUNGARD
A 41442	BOA CD 09/20/06 02/20/07	06050GWU0	19	100	5.3400	50,000,000.00	50,002,355.15	81,583.33
			40	000	5.3400	50,000,000.00	100,004,710,292.5	SUNGARD
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S								3,459,749.99
					5.3427	660,000,000.00	660,024,882.76	26,688.56
					5.3427	660,000,000.00	100,003,770,000.00	-1,605.80
A 40973	MISSION AREA FED CR 11/02/05 11/02/06		19	100	3.0000	100,000.00	99,530.67	8.33
			62	000	3.0000	100,000.00	99,530,666,666.67	SUNGARD
A 41369	MISSION BANK CD 07/16/06 07/16/07		19	100	5.6300	100,000.00	95,744.00	15.64
			60	000	5.6300	100,000.00	95,744,000,000.00	SUNGARD
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT .01%(M)								23.97
					4.3150	200,000.00	195,274.67	.00
					4.3150	200,000.00	97,637,330,000.00	-4,725.33
A 41330	CITI BANK TIME DEPOSIT 06/07/06 06/06/07		19	100	5.4000	5,000,000.00	4,816,755.56	750.00
			48	000	5.4000	5,000,000.00	96,335,111,111.11	SUNGARD
A 41419	CITIBANK TIME DEPOSIT 08/09/06 08/08/07		19	100	5.5000	5,000,000.00	4,770,205.56	763.89
			48	000	5.5000	5,000,000.00	95,404,111,111.11	SUNGARD
SUBTOTAL (Inv Type) 1011 PUBLIC TIME DEPOSIT M .28%(M)								1,513.89
					5.4500	10,000,000.00	9,586,961.12	.00
					5.4500	10,000,000.00	95,869,610,000.00	-413,038.88
GRAND TOTAL								18,929,806.48
					4.8827	344520000.00	3415092987.34	3,810,088.32
					5.1474	3399960641.99	99,126,117,000.00	-693,355.63

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY DATE	PURCHASE DATE	SAF/PURP	CUPN YIELD	TRDNG RATE	BOOK PRICE	PAR VALUE	BOOK VALUE
A 41428	TEASURY BILLS	912795Y2	100	11/24/06	08/28/06	000	4.970	5.031	98.785	50,000,000.00	49,392,555.56
A 41439	TEASURY BILLS	912795Y1	100	12/21/06	06/22/06	000	5.030	5.161	97.457	30,000,000.00	48,728,527.78
A 41409	TEASURY BILLS	912795Y4	100	02/08/07	08/14/06	000	4.975	5.100	97.540	30,000,000.00	29,262,941.67
A 41437	TEASURY BILLS	912795Y5	100	03/08/07	09/11/06	000	4.900	5.022	97.577	50,000,000.00	48,788,611.11
A 41439	TEASURY BILLS	912795Y3	100	03/15/07	09/19/06	000	4.880	5.000	97.601	20,000,000.00	19,520,133.33
A 41451	TEASURY BILLS	912795Y1	100	03/22/07	09/27/06	000	4.805	4.921	97.651	49,000,000.00	47,848,935.56
A 41452	TEASURY BILLS	912795Y1	100	03/22/07	09/27/06	000	4.810	4.926	97.648	10,000,000.00	9,764,844.44
SUBTOTAL	(Inv Type) 11 TREASURY BILLS			7.45%(C)			4.924	5.035	97.801	259,000,000.00	253,305,649.45
A 41196	T NOTE (98.20)	912828D4	100	12/31/06	03/29/06	000	3.000	4.877	98.617	50,000,000.00	49,308,593.75
A 41197	T NOTE (98.20)	912828D4	100	12/31/06	03/29/06	000	3.000	4.877	98.617	50,000,000.00	49,308,593.75
A 41198	T NOTE (98.20)	912828D4	100	12/31/06	03/29/06	000	3.000	4.888	98.609	50,000,000.00	49,304,687.50
A 41200	T NOTE (98.20)	912828D4	100	12/31/06	03/29/06	000	3.000	4.882	98.613	50,000,000.00	49,306,640.63
A 41201	T NOTE (98.20)	912828D4	100	12/31/06	03/29/06	000	3.000	4.882	98.613	50,000,000.00	49,306,640.63
A 41091	T NOTE (98.19)	912828D6	100	01/31/07	11/31/06	000	3.125	4.588	98.586	25,000,000.00	24,646,484.38
A 41090	T NOTE (98.20)	912828D3	100	06/30/07	11/14/05	000	3.625	4.506	98.629	25,000,000.00	24,657,226.56
A 41106	T NOTE (99.12)	912828E1	100	11/30/07	02/08/06	000	4.250	4.611	99.375	20,000,000.00	19,875,000.00
A 41089	T NOTE (99.30)	912828E0	100	01/31/08	01/31/06	000	4.375	4.416	99.322	25,000,000.00	24,980,593.50
A 41134	T NOTE (99.27)	912828E2	100	02/29/08	02/28/06	000	4.625	4.716	99.828	15,000,000.00	14,974,218.75
A 41135	T NOTE (99.27)	912828E2	100	02/29/08	02/28/06	000	4.625	4.716	99.828	15,000,000.00	14,974,218.75
A 41136	T NOTE (99.27)	912828E2	100	02/29/08	02/28/06	000	4.625	4.716	99.828	15,000,000.00	14,974,218.75
A 41137	T NOTE (99.27)	912828E2	100	02/29/08	02/28/06	000	4.625	4.716	99.828	15,000,000.00	14,974,218.75
A 41138	T NOTE (99.27)	912828E2	100	02/29/08	02/28/06	000	4.625	4.716	99.828	15,000,000.00	14,974,218.75
A 41210	TREASURY NOTES (99.21)	912828E29	100	03/31/08	03/31/06	000	4.625	4.807	99.656	50,000,000.00	49,828,125.00
A 41211	T NOTE (99.21)	912828E29	100	03/31/08	03/31/06	000	4.625	4.807	99.656	50,000,000.00	49,828,125.00
A 41212	T NOTE (99.21)	912828E29	100	03/31/08	03/31/06	000	4.625	4.807	99.656	50,000,000.00	49,828,125.00
A 41213	T NOTE (99.21)	912828E29	100	03/31/08	03/31/06	000	4.625	4.807	99.656	50,000,000.00	49,828,125.00
A 41214	T NOTE (99.21)	912828E29	100	03/31/08	03/31/06	000	4.625	4.807	99.656	50,000,000.00	49,828,125.00
A 41215	T NOTE (99.21)	912828E29	100	03/31/08	03/31/06	000	4.625	4.807	99.656	50,000,000.00	49,828,125.00
A 41216	T NOTE (99.21)	912828E29	100	03/31/08	03/31/06	000	4.625	4.807	99.656	50,000,000.00	49,828,125.00
A 41217	T NOTE (99.21)	912828E29	100	03/31/08	03/31/06	000	4.625	4.807	99.656	50,000,000.00	49,828,125.00
SUBTOTAL	(Inv Type) 12 TREASURY NOTES			25.40%(C)			3.981	4.794	99.252	870,000,000.00	863,495,231.95
A 41351	FEDERAL NATL MTG ASSN DI	313589J38	100	10/04/06	07/07/06	000	5.290	5.360	98.692	45,000,000.00	44,411,487.50
A 41412	FNMA DISCOUNT NOTES	313589Q48	100	11/22/06	08/29/06	000	5.150	5.213	98.784	25,000,000.00	24,696,006.94
A 41352	FNMA DISCOUNT NOTES	313589A09	100	01/03/07	07/10/06	000	5.300	5.442	97.394	50,000,000.00	48,697,083.33
A 41441	FNMA DISCOUNT NOTES	313588A93	100	01/23/07	09/20/06	000	5.132	5.224	98.232	13,000,000.00	12,770,200.45
A 41456	FNMA DISCOUNT NOTES	313588B00	100	02/16/07	09/27/06	000	5.060	5.163	98.004	25,000,000.00	24,501,027.78
A 41458	FNMA DISCOUNT NOTES	313588B00	100	02/16/07	09/28/06	000	5.060	5.162	98.018	50,000,000.00	49,009,083.33
A 41321	FNMA DISCOUNT NOTES	313588C00	100	02/23/07	05/31/06	000	5.010	5.204	96.270	50,000,000.00	48,135,166.67
A 41459	FNMA DISCOUNT NOTES	313588J33	100	07/11/07	09/28/06	000	4.900	5.103	96.026	25,000,000.00	24,006,388.89

(SIRPT)

INVESTMENT INVENTORY

INVESTMENTS OUTSTANDING AS OF 9/30/06

MAJOR SORT KEY IS ICC#

SETTLEMENT DATE BASIS

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP RATE	CURN RATE	YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 41457	FNMA DISCOUNT NOTES	313588J78	100	07/31/07	09/27/06	000	4.900	5.114	95.821	50,000,000.00	47,910,694.44
SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES											
				9.53%(C)			5.094	5.232	97.338	333,000,000.00	324,137,139.33
A 41417	FEDERAL HOME LOAN DISC N	313385L95	100	11/08/06	08/16/06	000	5.100	5.152	98.994	50,000,000.00	49,497,083.33
A 41434	FEDERAL HOME LOAN DISC N	313385N93	100	11/08/06	09/06/06	000	5.140	5.187	99.101	50,000,000.00	49,550,250.00
A 41439	FEDERAL HOME LOAN DISC N	313385P75	100	11/17/06	08/28/06	000	5.140	5.200	98.844	50,000,000.00	49,421,750.00
A 41430	FEDERAL HOME LOAN DISC N	313385Q11	100	11/22/06	08/28/06	000	5.135	5.199	98.773	50,000,000.00	49,386,652.78
A 41431	FEDERAL HOME LOAN DISC N	313385Q61	100	11/24/06	08/28/06	000	5.135	5.200	98.745	49,372,388.89	49,372,388.89
A 41433	FEDERAL HOME LOAN DISC N	313385Q66	100	11/24/06	09/05/06	000	5.150	5.210	98.856	37,000,000.00	36,576,555.56
A 41363	FEDERAL HOME LOAN DISC N	313384K45	100	01/10/07	07/17/06	000	5.295	5.394	97.416	13,000,000.00	12,664,117.92
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES											
				8.72%(C)			5.138	5.199	98.823	300,000,000.00	296,468,798.48
A 41440	FMC DISCOUNT NOTES	313397K83	100	10/17/06	09/19/06	000	5.145	5.166	99.600	16,000,000.00	15,935,973.33
A 41319	FMC DISCOUNT NOTES	313397Q38	100	11/21/06	05/30/06	000	5.050	5.177	97.545	50,000,000.00	48,772,569.44
A 41320	FMC DISCOUNT NOTES	313397U30	100	12/29/06	05/30/06	000	5.050	5.206	97.012	25,000,000.00	24,253,020.83
A 41349	FEDL HOME LLN MTG CORP D	313396A89	100	01/02/07	07/06/06	000	5.320	5.465	97.340	20,000,000.00	19,466,000.00
A 41357	FEDL HOME LLN MTG CORP D	313396A89	100	01/02/07	07/10/06	000	5.300	5.441	97.409	50,000,000.00	48,704,444.44
A 41447	FMC DISCOUNT NOTES	313396D00	100	04/03/07	09/25/06	000	5.020	5.157	97.351	25,000,000.00	24,337,638.89
A 41435	FMC DISCOUNT NOTES	313396E89	100	04/11/07	09/08/06	000	5.070	5.228	96.972	50,000,000.00	48,486,041.67
A 41453	FMC DISCOUNT NOTES	313396E89	100	04/27/07	09/27/06	000	4.980	5.130	97.972	18,000,000.00	17,427,120.00
A 41436	FMC DISCOUNT NOTES	313396F83	100	05/07/07	09/08/06	000	5.050	5.227	96.619	50,000,000.00	48,309,552.78
A 41454	FMC DISCOUNT NOTES	313396H93	100	06/25/07	09/27/06	000	4.910	5.098	96.304	39,000,000.00	37,558,505.83
A 41438	FMC DISCOUNT NOTES	313396H88	100	06/29/07	09/12/06	000	5.055	5.270	95.928	30,000,000.00	28,778,375.00
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES											
				10.65%(C)			5.085	5.239	97.071	373,000,000.00	362,076,342.21
A 41410	UNION BANK CP	904851K31	100	10/03/06	08/14/06	000	5.240	5.278	99.272	40,000,000.00	39,708,888.89
A 41423	UNION BANK CP	904851K31	100	10/03/06	08/22/06	000	5.240	5.272	99.389	25,000,000.00	24,847,166.67
A 41411	BOA CP	0660P1K66	100	10/11/06	08/14/06	000	5.272	5.317	99.151	50,000,000.00	49,575,311.11
A 41372	BOA CP	0660P1K43	100	10/17/06	07/24/06	000	5.345	5.413	98.738	49,368,993.06	49,368,993.06
A 41412	BOA CP	0660P1K43	100	10/17/06	08/14/06	000	5.275	5.325	99.062	50,000,000.00	49,531,111.11
A 41406	BOA CP	0660P1K77	100	10/20/06	08/11/06	000	5.270	5.330	98.873	50,000,000.00	49,436,402.78
A 41407	BOA CP	0660P1K77	100	10/30/06	08/11/06	000	5.270	5.332	98.829	50,000,000.00	49,414,444.44
A 41373	BOA CP	0660P1K84	100	10/31/06	07/24/06	000	5.350	5.430	98.529	50,000,000.00	49,264,375.00
A 41418	UNION BANK CP	904851N87	100	01/08/07	08/17/06	000	5.250	5.363	97.900	35,000,000.00	34,265,000.00
A 41420	BOFA CP	0660P1N96	100	01/09/07	08/22/06	000	5.250	5.359	97.958	50,000,000.00	48,979,166.67
A 41421	BOFA CP	0660P1N96	100	01/09/07	08/22/06	000	5.250	5.359	97.958	50,000,000.00	48,979,166.67
A 41422	BOFA CP	0660P1N96	100	01/23/07	08/22/06	000	5.250	5.371	97.754	50,000,000.00	48,877,083.33
A 41425	UNION BANK CP	904851N07	100	01/24/07	08/23/06	000	5.240	5.360	97.754	40,000,000.00	39,103,377.78
A 41455	BOA CP	0660P1F60	100	02/23/07	09/27/06	000	5.185	5.299	97.854	50,000,000.00	48,926,993.06
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC											
				18.54%(C)			5.265	5.347	98.481	640,000,000.00	630,277,480.57

(SIRPT)
CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 9/30/06
MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

PAGE: 3
RUN: 10/02/06 09:25:24

INT'SMT NO.	DESCRIPTION	CUSIP	FUND	MATURITY NO. (TICKER)	PURCHASE DATE	SUP/ PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 41381 BOA CD	06050GUTS	100	10/27/06	07/28/06	000	5.420	5.420	100.000	30,000,000.00		30,000,000.00
A 41382 BOA CD	06050GUH2	100	10/30/06	07/28/06	000	5.420	5.420	100.000	30,000,000.00		30,000,000.00
A 41408 WFB CD	9497P5K30	100	11/01/06	09/25/06	000	5.270	5.270	100.000	50,000,000.00		50,000,000.00
A 41409 WFB CD	9497P5K30	100	11/01/06	09/25/06	000	5.270	5.270	100.000	50,000,000.00		50,000,000.00
A 41409 WFB CD	9497P5K30	100	11/01/06	09/26/06	000	5.270	5.270	100.000	50,000,000.00		50,000,000.00
A 41393 BOA CD	06050GWH8	100	11/10/06	07/31/06	000	5.420	5.420	100.000	50,000,000.00		50,000,000.00
A 41414 BOA CD	06050GVG3	100	11/14/06	08/15/06	000	5.350	5.350	100.000	50,000,000.00		50,000,000.00
A 41415 BOA CD	06050GVH0	100	11/17/06	08/15/06	000	5.350	5.350	100.000	50,000,000.00		50,000,000.00
A 41416 BOA CD	06050GVJ2	100	11/17/06	08/15/06	000	5.350	5.350	100.000	50,000,000.00		50,000,000.00
A 41404 BOA CD	06050GVCL1	100	11/27/06	08/10/06	000	5.350	5.350	100.000	50,000,000.00		50,000,000.00
A 41405 BOA CD	06050GVDR9	100	11/27/06	08/10/06	000	5.360	5.360	100.000	50,000,000.00		50,000,000.00
A 41424 BOFA CD	06050GVGR8	100	01/23/07	08/22/06	000	5.340	5.340	100.000	50,000,000.00		50,000,000.00
A 41443 BOA CD	06050GWT3	100	02/06/07	09/20/06	000	5.340	5.340	100.000	50,000,000.00		50,000,000.00
A 41442 BOA CD	06050GWW0	100	02/06/07	09/20/06	000	5.340	5.340	100.000	50,000,000.00		50,000,000.00
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S			19.41%(C)			5.343	5.343	100.000	660,000,000.00		660,000,000.00
A 40973 MISSION AREA FED CR		100	11/02/06	11/02/05	000	3.000	3.000	100.000	100,000.00		100,000.00
A 41369 MISSION BANK CD		100	07/16/07	07/16/06	000	5.630	5.630	100.000	100,000.00		100,000.00
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT			.01%(C)			4.315	4.315	100.000	200,000.00		200,000.00
A 41330 CITY BANK TIME DEPOSIT		100	06/06/07	06/07/06	000	5.400	5.400	100.000	5,000,000.00		5,000,000.00
A 41419 CITIBANK TIME DEPOSIT		100	08/08/07	08/09/06	000	5.500	5.500	100.000	5,000,000.00		5,000,000.00
SUBTOTAL (Inv Type) 1011 PUBLIC TIME DEPOSIT			.25%(C)			5.450	5.450	100.000	10,000,000.00		10,000,000.00
REPORT TOTALS						4.883	5.147	98.687	3,445,200.00		3,399,960.641.99

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 9/30/06
MAJOR SORT KEY IS BANK
SETTLEMENT DATE BASIS

(SIRPT)

INVSMT	DESCRIPTION	CUSIP	FUND NO.	MATURITY DATE	PURCHASE PRICE	SAF/YIELD	TREND RATE	BOOK PRICE	PAR VALUE	BOOK VALUE
A 40973	MISSION AREA FED CR		100	11/02/06	11/02/05	000	3.000	100.000	100,000.00	100,000.00
A 41369	MISSION BANK CD		100	07/16/07	07/16/06	000	5.630	100.000	100,000.00	100,000.00
SUBTOTAL	(Bank Code) 19 BANK OF NEW YORK						4.315	4.315	200,000.00	200,000.00
				REPORT TOTALS	FIXED		4.315	4.315	200,000.00	200,000.00
				ASSETS						

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DAILY 415544487

* ACTIVE TRANSACTIONS *

PAGE: 1
RUN: 10/02/06 09:25:23

DETAIL TRANSACTION REPORT - FIXED INCOME
09/01/06 TO 09/30/06

SETTLEMENT DATE BASIS
100
POOLED FUNDS

FUND:

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN	CUPON	PAR	VALUE	BOOK	VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYP	YIELD	ORIGINAL	FACE	PREM / (DISC)	AMORT/ (ACCRET)	SETTLEMENT	
41210	TREASURY NOTES (99.21)	19	03/31/08	09/30/06	INTR	4.625				-1,156,250.00	1,156,250.00	
any		09/30/06	10/02/06	09/30/06		4.807				-1,156,250.00	1,156,250.00	
41211	T NOTE (99.21)	19	03/31/08	09/30/06	INTR	4.625				-1,156,250.00	1,156,250.00	
any		09/30/06	10/02/06	09/30/06		4.807				-1,156,250.00	1,156,250.00	
41212	T NOTE (99.21)	19	03/31/08	09/30/06	INTR	4.625				-1,156,250.00	1,156,250.00	
any		09/30/06	10/02/06	09/30/06		4.807				-1,156,250.00	1,156,250.00	
41213	T NOTE (99.21)	19	03/31/08	09/30/06	INTR	4.625				-1,156,250.00	1,156,250.00	
any		09/30/06	10/02/06	09/30/06		4.807				-1,156,250.00	1,156,250.00	
41214	T NOTE (99.21)	19	03/31/08	09/30/06	INTR	4.625				-1,156,250.00	1,156,250.00	
any		09/30/06	10/02/06	09/30/06		4.807				-1,156,250.00	1,156,250.00	
41215	T NOTE (99.21)	19	03/31/08	09/30/06	INTR	4.625				-1,156,250.00	1,156,250.00	
any		09/30/06	10/02/06	09/30/06		4.807				-1,156,250.00	1,156,250.00	
41216	T NOTE (99.21)	19	03/31/08	09/30/06	INTR	4.625				-1,156,250.00	1,156,250.00	
any		09/30/06	10/02/06	09/30/06		4.807				-1,156,250.00	1,156,250.00	
41217	T NOTE (99.21)	19	03/31/08	09/30/06	INTR	4.625				-1,156,250.00	1,156,250.00	
any		09/30/06	10/02/06	09/30/06		4.807				-1,156,250.00	1,156,250.00	
41278	TREASURY BILLS	19	40 11/09/06	09/07/06	SALE	4.818	-50,000,000.00	-48,782,243.06		-802,916.66	1,156,250.00	
any		09/12/06	09/08/06			4.938		1,217,756.94		-4,090.28	49,589,250.00	
41279	TREASURY BILLS	19	40 11/09/06	09/07/06	SALE	4.818	-50,000,000.00	-48,782,243.06		-802,916.66	49,589,250.00	
any		09/12/06	09/08/06			4.938		1,217,756.94		-4,090.28	49,589,250.00	
41280	TREASURY BILLS	19	87 11/09/06	09/15/06	SALE	4.818	-50,000,000.00	-48,782,243.06		-849,753.47	49,636,770.83	
any		09/25/06	09/15/06			4.938		1,217,756.94		-4,774.30	49,636,770.83	
41281	TREASURY BILLS	19	40 11/09/06	09/26/06	SALE	4.818	-50,000,000.00	-48,782,243.06		-930,045.14	49,724,680.56	
any		09/27/06	09/27/06			4.938		1,217,756.94		-12,392.36	49,724,680.56	
41282	TREASURY BILLS	19	40 11/09/06	09/26/06	SALE	4.818	-20,000,000.00	-19,512,897.22		-372,018.06	19,889,872.22	
any		09/27/06	09/27/06			4.938		487,102.78		-4,956.94	19,889,872.22	
41318	TREASURY BILLS	19	40 11/24/06	09/26/06	SALE	4.815	-35,000,000.00	-34,148,012.50		-580,475.00	34,734,972.22	
any		09/27/06	09/27/06			4.935		851,987.50		-188,012.50	34,734,972.22	
41326	FNMA DISCOUNT NOTES	19	40 09/06/06	09/06/06	MAT	5.070	-15,000,000.00	-14,811,987.50		-177,100.00	15,000,000.00	
any		10/02/06	09/06/06			5.134				-177,100.00	15,000,000.00	
41327	FMC DISCOUNT NOTES	19	40 09/01/06	09/01/06	MAT	5.060	-15,000,000.00	-14,822,900.00		-549,527.78	50,549,527.78	
any		10/02/06	09/01/06			5.120				-493,194.44	50,000,000.00	
41345	BOA CD	19	40 09/21/06	09/21/06	MAT	5.420	-50,000,000.00	-50,000,000.00		-356,944.44	50,000,000.00	
any		10/02/06	09/21/06			5.420				-250,125.00	25,000,000.00	
41360	UNION BANK CP	19	46 09/19/06	09/19/06	MAT	5.300	-50,000,000.00	-49,506,805.56		-178,819.44	25,000,000.00	
any		10/02/06	09/19/06			5.353				-460,694.44	50,000,000.00	
41362	FEDERAL HOME LOAN DISC	19	87 09/05/06	09/05/06	MAT	5.140	-50,000,000.00	-49,643,055.56		-250,125.00	25,000,000.00	
any		10/02/06	09/05/06			5.177				-178,819.44	25,000,000.00	
41370	FEDL HOME LN MTG CORP	19	87 09/27/06	09/27/06	MAT	5.220	-25,000,000.00	-24,749,875.00		-460,694.44	50,000,000.00	
any		10/02/06	09/27/06			5.273				-178,819.44	25,000,000.00	
41371	FEDERAL HOME LOAN DISC	19	87 09/12/06	09/12/06	MAT	5.150	-25,000,000.00	-24,821,180.56		-460,694.44	50,000,000.00	
any		10/02/06	09/12/06			5.187				-178,819.44	25,000,000.00	
41375	BOA CP	19	40 09/25/06	09/25/06	MAT	5.350	-50,000,000.00	-49,539,305.56		-178,819.44	25,000,000.00	
any		10/02/06	09/25/06			5.400				-460,694.44	50,000,000.00	

* ACTIVE TRANSACTIONS *

CITY / COUNTRY OF SAN FRANCISCO

PAGE: 2

MR. DANIEL DAILY 415-554-4487

RUN: 10/02/06 09:25:23

DETAIL TRANSACTION REPORT - FIXED INCOME

09/01/06 TO 09/30/06

SETTLEMENT DATE BASIS

POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN	CUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT / (ACCRET)	SETTLEMENT
41376	BOA CD	19	40	09/22/06	09/22/06	MAT	5.390	-50,000,000.00	-50,000,000.00	-441,680.56
any				10/02/06	09/22/06		5.390			50,441,680.56
41379	BOA CP	19	40	09/25/06	09/25/06	MAT	5.360	-30,000,000.00	-29,732,000.00	-268,000.00
any				10/02/06	09/25/06		5.408			30,000,000.00
41380	BOA CP	19	40	09/26/06	09/26/06	MAT	5.360	-30,000,000.00	-29,727,533.33	-272,466.67
any				10/02/06	09/26/06		5.409			30,000,000.00
41400	WFB CD	19	41	09/20/06	09/20/06	MAT	5.290	-50,000,000.00	-50,000,000.00	-315,930.56
any				10/02/06	09/20/06		5.290			50,315,930.56
41401	WFB CD	19	41	09/20/06	09/20/06	MAT	5.290	-50,000,000.00	-50,000,000.00	-315,930.56
any				10/02/06	09/20/06		5.290			50,315,930.56
41402	WFB CD	19	41	09/27/06	09/27/06	MAT	5.280	-35,000,000.00	-35,000,000.00	-246,400.00
any				10/02/06	09/27/06		5.280			35,246,400.00
41403	WFB CD	19	41	09/27/06	09/27/06	MAT	5.280	-50,000,000.00	-50,000,000.00	-352,000.00
any				10/02/06	09/27/06		5.280			50,352,000.00
41408	WFB CD	19	41	09/20/06	09/20/06	MAT	5.280	-30,000,000.00	-30,000,000.00	-176,000.00
any				10/02/06	09/20/06		5.280			30,176,000.00
41413	BOA CD	19	40	09/22/06	09/22/06	MAT	5.280	-50,000,000.00	-50,000,000.00	-278,666.67
any				10/02/06	09/22/06		5.280			50,278,666.67
41426	TREASURY BILLS	19	40	09/14/06	09/07/06	SALE	5.085	-50,000,000.00	-49,879,937.50	-340.28
any				09/12/06	09/07/06		5.087			49,950,902.78
41427	TREASURY BILLS	19	87	09/14/06	09/08/06	SALE	5.085	-50,000,000.00	-49,879,937.50	-260.00
any				09/12/06	09/11/06		5.097			49,979,062.50
41433	FEDERAL HOME LOAN DISC	19	89	11/24/06	09/05/06	PURC	5.150	37,000,000.00	36,576,555.56	-36,576,555.56
any				10/02/06	09/05/06		5.210			-423,444.44
41434	FEDERAL HOME LOAN DISC	19	45	11/08/06	09/05/06	PURC	5.140	50,000,000.00	49,550,250.00	-49,550,250.00
any				09/12/06	09/06/06		5.187			-449,750.00
41435	FMC DISCOUNT NOTES	19	40	04/11/07	09/07/06	PURC	5.070	50,000,000.00	48,486,041.67	-48,486,041.67
any				09/12/06	09/08/06		5.228			-1,513,958.33
41436	FMC DISCOUNT NOTES	19	40	05/07/07	09/07/06	PURC	5.050	50,000,000.00	48,309,652.78	-48,309,652.78
any				09/12/06	09/08/06		5.227			-1,690,347.22
41437	TREASURY BILLS	19	87	03/08/07	09/08/06	PURC	4.900	50,000,000.00	48,788,611.11	-48,788,611.11
any				09/12/06	09/11/06		5.022			-1,211,368.89
41438	FMC DISCOUNT NOTES	19	87	06/29/07	09/11/06	PURC	5.055	30,000,000.00	28,778,375.00	-28,778,375.00
any				09/12/06	09/12/06		5.270			-1,221,625.00
41439	TREASURY BILLS	19	43	03/15/07	09/19/06	PURC	4.880	20,000,000.00	19,520,133.33	-19,520,133.33
any				09/25/06	09/19/06		5.000			-479,866.67
41440	FMC DISCOUNT NOTES	19	45	10/17/06	09/18/06	PURC	5.145	16,000,000.00	15,935,973.33	-15,935,973.33
any				09/25/06	09/19/06		5.166			-64,026.67
41441	FNMA DISCOUNT NOTES	19	45	01/22/07	09/19/06	PURC	5.132	13,000,000.00	12,770,200.45	-12,770,200.45
any				09/25/06	09/20/06		5.224			-229,799.55
41442	BOA CD	19	40	02/20/07	09/18/06	PURC	5.340	50,000,000.00	50,000,000.00	-50,000,000.00
any				09/25/06	09/20/06		5.340			-50,000,000.00
41443	BOA CD	19	40	02/06/07	09/18/06	PURC	5.340	50,000,000.00	50,000,000.00	-50,000,000.00
any				09/25/06	09/20/06		5.340			-50,000,000.00

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DAILY 415-554-487
DETAIL TRANSACTION REPORT FIXED INCOME

* ACTIVE TRANSACTIONS * PAGE: 3
09/01/06 TO 09/30/06 RUN: 10/02/06 09:25:23

FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY SETTLE	TYP YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
41444	BOA CP	19	40	09/25/06	09/22/06	PURC	5.220	49,978,250.00
any				09/25/06	09/22/06		5.222	-21,750.00
41445	BOA CP	19	40	09/25/06	09/22/06	PURC	5.220	50,000,000.00
any				09/25/06	09/22/06		5.222	-21,750.00
41446	WFB CP	19	41	09/28/06	09/22/06	PURC	5.230	49,956,416.67
any				09/25/06	09/22/06		5.235	-43,583.33
41447	FMC DISCOUNT NOTES	19	40	04/03/07	09/22/06	PURC	5.020	25,000,000.00
any				09/25/06	09/25/06		5.157	-662,361.11
41448	WFB CD	19	41	11/01/06	09/22/06	PURC	5.270	50,000,000.00
any				09/25/06	09/25/06		5.270	-50,000,000.00
41449	WFB CD	19	41	11/01/06	09/22/06	PURC	5.270	50,000,000.00
any				09/25/06	09/25/06		5.270	-50,000,000.00
41450	WFB CD	19	41	11/01/06	09/25/06	PURC	5.270	50,000,000.00
any				09/25/06	09/26/06		5.270	-47,848,935.56
41451	TREASURY BILLS	19	40	03/22/07	09/26/06	PURC	4.805	9,764,844.44
any				09/27/06	09/27/06		4.921	-235,155.56
41452	TREASURY BILLS	19	40	03/22/07	09/26/06	PURC	4.810	18,000,000.00
any				09/27/06	09/27/06		4.926	-527,880.00
41453	FMC DISCOUNT NOTES	19	40	04/27/07	09/25/06	PURC	4.980	37,558,505.83
any				09/27/06	09/27/06		4.910	-1,442,494.17
41454	FMC DISCOUNT NOTES	19	40	06/25/07	09/25/06	PURC	5.098	48,926,993.06
any				09/27/06	09/27/06		5.185	-1,073,006.94
41455	BOA CP	19	40	02/23/07	09/26/06	PURC	5.299	24,504,027.78
any				09/27/06	09/27/06		5.060	-486,972.22
41456	FNMA DISCOUNT NOTES	19	45	02/16/07	09/27/06	PURC	5.163	47,910,694.44
any				09/27/06	09/27/06		5.114	-2,089,305.56
41457	FNMA DISCOUNT NOTES	19	87	07/31/07	09/27/06	PURC	4.900	49,009,083.33
any				09/27/06	09/27/06		5.060	-990,916.67
41458	FNMA DISCOUNT NOTES	19	45	02/16/07	09/27/06	PURC	5.060	25,000,000.00
any				09/27/06	09/27/06		5.162	-993,611.11
41459	FNMA DISCOUNT NOTES	19	87	07/17/07	09/27/06	PURC	4.900	24,006,388.89
any				09/27/06	09/28/06		5.103	

CITY / COUNTY OF SAN FRANCISCO

* ACTIVE TRANSACTIONS *

MR. DANIEL DAILY 415554-487

PAGE: 5
RUN: 10/02/06 09:25:23

DETAIL TRANSACTION REPORT - FIXED INCOME
09/01/06 TO 09/30/06

SETTLEMENT DATE BASIS
FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	CASH DATE	ENTRY	SETTLE	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO							TYP	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
40973	MISSION AREA FED CR	19	11/02/06	09/30/06	INTR	3.000					-766.67	
any		09/30/06	10/02/06	09/30/06	INTR	3.000						766.67
41330	CITI BANK TIME DEPOSIT	19	06/06/07	09/30/06	INTR	5.400					-22,500.00	
any		09/30/06	10/02/06	09/30/06	INTR	5.400						22,500.00
41369	MISSION BANK CD	19	07/16/07	09/30/06	INTR	5.630					-1,188.56	
any		09/30/06	10/02/06	09/30/06	INTR	5.630						1,188.56
41419	CITIBANK TIME DEPOSIT	19	08/08/07	09/30/06	INTR	5.500					-22,916.67	
any		09/30/06	10/02/06	09/30/06	INTR	5.500						22,916.67

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
 MR. DANIEL DALY 415-554-4487
 DETAIL TRANSACTION REPORT - FIXED INCOME
 09/01/06 TO 09/30/06
 REPORT GRAND TOTALS

PAGE: 6
 RUN: 10/02/06 09:25:23

TYPE / WEIGHTED TXN#	PAR YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM / (DISCOUNT)	AMORTIZATION / (ACCRETION)	(INTEREST)	(GAIN) / LOSS	SETTLEMENT
ASSETS									

INTR 5.428
 (4)

-47,371.90

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER

GAVIN NEWSOM
MAYORJosé Cisneros
TREASURERDaniel P. Daly
CHIEF INVESTMENT OFFICER

November 2, 2006

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under Treasurer's management.

Portfolio Statistics from July 1, 2006 to October 31, 2006:

	<u>Pooled</u>	<u>All</u>
Interest Received	\$54,124,154	\$54,124,154
Total Net Earnings	\$60,731,833	\$60,731,833
Earned Income Yield	5.168%	5.168%
Average Age of Portfolio	159 Days	159 Days

Total cost of the securities on hand October 31, 2006 was \$3,455,254,782 with a market value of \$3,471,111,035 plus fixed assets accrued interests of \$13,190,628. The earned income yield for the month of October 2006 is 5.210%.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of October 31, 2006. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

Very truly yours,


 José Cisneros
Treasurer

DOCUMENTS DEPT.

NOV - 3 2006

SAN FRANCISCO
PUBLIC LIBRARY

Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller - Internal Audit Division -YTD-All Funds, YTD-Pooled Funds

Oversight Committee: R. Sullivan, Dr. P. Day, Jr., J. Grazioli, S. MacDonald, P. Marx
Transportation Authority - L. Cofresi-Howe, San Francisco Public Library - 2 copies

CDIAC

City Hall Rm. 140, #1 Dr. Carlton B. Goodlett Place, San Francisco, CA. 94102

(415) 554-4478

CITY / COUNTY OF SAN FRANCISCO
M R. DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS
10/01/06 THROUGH 10/31/06

PAGE: 1
RUN: 10/30/06 08:43:20

ALL FUNDS

	-----GOV'T SECURITIES-----		-----TIME DEPOSITS-----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
	-----	-----	-----	-----	-----
TOTAL INCOME RECEIVED IN THIS PERIOD:	7,056,110.00	.00	46,930.56	N/A	7,103,040.56
TOTAL NET EARNINGS THIS PERIOD:	14,734,216.41	.00	47,673.70	N/A	14,781,890.11
AVERAGE DAILY PORTFOLIO BALANCE:	3,330,153,817.39	.00	10,200,000.00	N/A	3,340,353,817.39
EARNED INCOME YIELD THIS PERIOD:	5.209	.000	5.503	N/A	5.210
END OF PERIOD PORTFOLIO BALANCE:	3,445,054,781.95	.00	10,200,000.00	N/A	3,455,254,781.95
CURRENT AMORTIZED BOOK VALUE:	3,449,294,954.97	.00	10,200,000.00	N/A	3,459,494,954.97
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	5.179	.000	5.503	N/A	5.180
WEIGHTED AVERAGE DAYS TO MATURITY:	158.99	.00	247.16	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	158.99	.00	247.16	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					5.210

CITY/COUNTY OF SAN FRANCISCO
M.R. DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS
10/01/06 THROUGH 10/31/06

PAGE: 1
RUN: 10/30/06 08:43:20

FUND: 100 POOLED FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	7,056,110.00	.00	46,930.56	N/A	7,103,040.56
TOTAL NET EARNINGS THIS PERIOD:	14,734,216.41	.00	47,673.70	N/A	14,781,890.11
AVERAGE DAILY PORTFOLIO BALANCE:	3,330,153,817.39	.00	10,200,000.00	N/A	3,340,353,817.39
EARNED INCOME YIELD THIS PERIOD:	5.209	.000	5.503	N/A	5.210
END OF PERIOD PORTFOLIO BALANCE:	3,445,054,781.95	.00	10,200,000.00	N/A	3,455,254,781.95
CURRENT AMORTIZED BOOK VALUE:	3,449,294,954.97	.00	10,200,000.00	N/A	3,459,494,954.97
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	5.179	.000	5.503	N/A	5.180
WEIGHTED AVERAGE DAYS TO MATURITY:	158.99	.00	247.16	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	158.99	.00	247.16	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					5.210

CITY / COUNTY OF SAN FRANCISCO
M R . DANIEL DALY 415 - 554 - 4487

PORTFOLIO STATISTICS

7/01/06 THROUGH 10/31/06

ALL FUNDS

PAGE: 1
RUN: 10/31/06 09:12:44

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	53,966,377.51	.00	157,776.91	N/A	54,124,154.42
TOTAL NET EARNINGS THIS PERIOD:	60,572,544.08	.00	159,289.02	N/A	60,731,833.10
AVERAGE DAILY PORTFOLIO BALANCE:	3,478,539,254.95	.00	8,614,634.15	N/A	3,487,153,889.10
EARNED INCOME YIELD THIS PERIOD:	5.167	.000	5.487	N/A	5.168
END OF PERIOD PORTFOLIO BALANCE:	3,445,054,781.95	.00	10,200,000.00	N/A	3,455,254,781.95
CURRENT AMORTIZED BOOK VALUE:	3,449,294,954.97	.00	10,200,000.00	N/A	3,459,494,954.97
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	5.176	.000	5.503	N/A	5.177
WEIGHTED AVERAGE DAYS TO MATURITY:	158.99	.00	247.16	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	158.99	.00	247.16	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					5.168

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS

7/01/06 THROUGH 10/31/06

PAGE: 1
RUN: 10/31/06 09:12:43

FUND: 100 POOLED FUNDS

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	53,966,377.51	.00	157,776.91	N/A	54,124,154.42
TOTAL NET EARNINGS THIS PERIOD:	60,572,544.08	.00	159,289.02	N/A	60,731,833.10
AVERAGE DAILY PORTFOLIO BALANCE:	3,478,539,254.95	.00	8,614,634.15	N/A	3,487,153,889.10
EARNED INCOME YIELD THIS PERIOD:	5.167	.000	5.487	N/A	5.168
END OF PERIOD PORTFOLIO BALANCE:	3,445,054,781.95	.00	10,200,000.00	N/A	3,455,254,781.95
CURRENT AMORTIZED BOOK VALUE:	3,449,294,954.97	.00	10,200,000.00	N/A	3,459,494,954.97
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	5.176	.000	5.503	N/A	5.177
WEIGHTED AVERAGE DAYS TO MATURITY:	158.99	.00	247.16	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	158.99	.00	247.16	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					5.168

(SIFT)

CITY/COUNTY OF SAN FRANCISCO
 MR. DANIEL DALY 415-554-4487
 INVESTMENT INVENTORY
 INVESTMENTS OUTSTANDING AS OF 10/31/06
 MAJOR SORT KEY IS ICS#
 SETTLEMENT DATE BASIS

PAGE: 1
 RUN: 11/01/06 09:58:25

SUMMARY DESCRIPTION

		CURN	TRNG	BOOK		PAR		BOOK
		RATE	YIELD	PRICE		VALUE	SHARE	VALUE
(INV TYPE) 11 TREASURY BILLS	8.08%(C)	4.895	5.012	97.667		314,000,000.00		306,675,204.99
(INV TYPE) 12 TREASURY NOTES	27.60%(C)	3.947	4.817	99.349		960,000,000.00		953,747,134.13
(INV TYPE) 41 FNMN DISCOUNT NOTES	11.21%(C)	5.060	5.201	97.284		398,000,000.00		387,189,843.50
(INV TYPE) 43 FEDERAL HOME LOAN DISC NOTES	7.15%(C)	5.145	5.209	98.789		250,000,000.00		246,971,715.15
(INV TYPE) 44 FMC DISCOUNT NOTES	11.86%(C)	5.080	5.232	97.084		422,000,000.00		409,654,013.33
(INV TYPE) 81 COMMERCIAL PAPER DISC	12.03%(C)	5.226	5.341	97.830		425,000,000.00		415,776,870.85
(INV TYPE) 91 NEGOTIABLE C.D.'S	20.98%(C)	5.329	5.329	100.000		725,000,000.00		725,000,000.00
(INV TYPE) 1010 PUBLIC TIME DEPOSIT	.01%(C)	4.315	4.315	100.000		200,000.00		200,000.00
(INV TYPE) 1011 PUBLIC TIME DEPOSIT MONTHLY	.29%(C)	5.450	5.450	100.000		10,000,000.00		10,000,000.00
REPORT TOTALS		4.824	5.127	98.603		3,504,200,000.00		3,455,254,781.95
ASSETS	FIXED							

INVESTMENTS OUTSTANDING AS OF 10/31/0
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION	PURCHASE MATURITY DATE	CUSIP	BANK	FUND CEN RATE	PRM/SHARES	MARKET VALUE	CURR ACRR INT	UNREALIZED LOSS
NUMBER				BRNK	SNFE YTM TR	BOOK	MARKET PRICE		
A 41409	TREASURY BILLS	08/14/06 02/08/07	912795Y84	19	4.9750	30,000,000.00	29,587,500.00	357,520.83	
A 41470	UNITED STATES TREAS BILLS	10/26/06 03/01/07	912795YV7	19	5.1005	29,262,001.67	98,6250000000	SUNNAD	-2,062,500
A 41437	TREASURY BILLS	09/11/06 03/08/07	912795YW5	19	5.0476	24,566,000.00	24,585,937.50	20,666.67	
A 41439	TREASURY BILLS	09/19/06 03/15/07	912795YX3	19	5.0217	50,000,000.00	98,3437500000	SUNNAD	-729,177
A 41451	TREASURY BILLS	09/27/06 03/22/07	912795YX1	19	5.0000	48,788,611.11	98,2500000000	SUNNAD	347,081.33
A 41452	TREASURY BILLS	10/05/06 04/05/07	912795YX2	19	4.9850	19,520,133.33	19,631,250.00	116,577.78	
A 41461	TREASURY BILLS	10/05/06 04/05/07	912795YX1	19	4.9205	49,000,000.00	98,1562500000	SUNNAD	-5,461.11
A 41462	TREASURY BILLS	10/05/06 04/05/07	912795YX2	19	4.9258	47,888,935.56	98,0650000000	SUNNAD	228,904.86
A 41471	TREASURY BILLS	10/26/06 04/05/07	912795YX2	19	5.0725	24,445,444.44	98,050,625.00	SUNNAD	46,761.89
A 41480	UNITED STATES TREAS BILLS	10/30/06 04/19/07	912795YX2	19	5.0849	48,820,812.50	97,8750000000	SUNNAD	-5,350.33
SUBTOTAL (Inv Type) 11	TREASURY BILLS		8.878(W)	4,8950	314,000,000.00	307,950,312.50	1,321,006.95	11,784.72	
				5,0119	306,675,204.99	98,06697900000	-77,684.16		
A 41196	T NOTE (98.20)	03/29/06 12/31/06	912828DF4	19	3.0000	50,000,000.00	49,812,500.00	505,434.78	
A 41197	T NOTE (98.20)	03/29/06 12/31/06	912828DF4	19	3.0000	49,308,593.75	99,6250000000	SUNNAD	503,906.25
A 41198	T NOTE (98.20)	03/29/06 12/31/06	912828DF4	19	3.0000	49,308,593.75	99,6250000000	SUNNAD	505,434.78
A 41199	T NOTE (98.20)	03/29/06 12/31/06	912828DF4	19	3.0000	50,000,000.00	49,812,500.00	505,434.78	
A 41200	T NOTE (98.20)	03/29/06 12/31/06	912828DF4	19	3.0000	49,304,687.50	99,6250000000	SUNNAD	507,812.50
A 41201	T NOTE (98.20)	03/29/06 12/31/06	912828DF4	19	3.0000	50,000,000.00	49,812,500.00	505,434.78	
A 41091	T NOTE (98.19)	01/31/06 01/31/07	912828DF4	19	3.6250	49,306,640.63	99,6250000000	SUNNAD	505,859.37
A 40980	T NOTE (98.20)	11/14/05 06/30/07	912828DF4	19	3.1250	49,306,640.63	99,6250000000	SUNNAD	505,434.78
A 41476	T NOTE (99.03)	10/30/06 06/30/07	912828DF4	19	4.5879	24,566,494.38	94,5781,125.00	549,660.33	
A 41477	T NOTE (99.03)	10/30/06 06/30/07	912828DF4	19	4.5879	24,566,494.38	94,5781,125.00	549,660.33	
A 41106	T NOTE (99.12)	02/08/06 11/30/07	912828DF4	19	4.6110	19,875,000.00	99,34375000000	SUNNAD	-7,031.25
				4,000	4.2500	20,000,000.00	99,06625000000	SUNNAD	-7,031.25
				4,000	4.6110	19,875,000.00	99,34375000000	SUNNAD	-6,250.00

(RPTNET)

UNITED STATES OF AMERICA
DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 2
RUN: 11/01/06 09:58:27

INVESTMENTS OUTSTANDING AS OF 10/31/06
MAJOR SORT KEY IS IC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CEN YTM	RATE TR	PAR/ BOOK	SHARES	MARKET PRICE	VALUE	CURR PRICE	ACCT SOURCE	INT	UNREALIZED GAIN	LOSS
A 41069	T NOTE (99.30) 01/31/06 01/31/08	912828E10	19	100	4.3750		25,000,000.00		24,859,375.00	276,409.65				-121,208.50	
A 41134	T NOTE (99.27) 02/28/06 02/29/08	912828E12	40	000	4.4160		24,980,583.50		99,4375000000	118,819.06					
A 41135	T NOTE (99.27) 02/28/06 02/29/08	912828E12	19	100	4.6250		15,000,000.00		14,962,500.00	-11,718.75					
A 41136	T NOTE (99.27) 02/28/06 02/29/08	912828E12	43	000	4.7161		15,000,000.00		14,962,500.00	-11,718.75					
A 41137	T NOTE (99.27) 02/28/06 02/29/08	912828E12	45	000	4.7161		15,000,000.00		14,962,500.00	-11,718.75					
A 41138	T NOTE (99.27) 02/28/06 02/29/08	912828E12	87	100	4.7161		15,000,000.00		14,962,500.00	-11,718.75					
A 41210	TREASURY NOTES (99.21) 03/31/06 03/31/08	912828E29	19	100	4.6250		50,000,000.00		99,8750000000	203,236.70				46,875.00	
A 41211	T NOTE (99.21) 03/31/06 03/31/08	912828E29	87	100	4.8250		49,828,125.00		49,875,000.00	203,236.70				46,875.00	
A 41212	T NOTE (99.21) 03/31/06 03/31/08	912828E29	19	100	4.8250		50,000,000.00		49,875,000.00	203,236.70				46,875.00	
A 41213	T NOTE (99.21) 03/31/06 03/31/08	912828E29	45	000	4.8250		50,000,000.00		49,875,000.00	203,236.70				46,875.00	
A 41214	T NOTE (99.21) 03/31/06 03/31/08	912828E29	89	100	4.8250		50,000,000.00		49,875,000.00	203,236.70				46,875.00	
A 41215	T NOTE (99.21) 03/31/06 03/31/08	912828E29	19	100	4.8250		50,000,000.00		49,875,000.00	203,236.70				46,875.00	
A 41216	T NOTE (99.21) 03/31/06 03/31/08	912828E29	43	000	4.8250		50,000,000.00		49,875,000.00	203,236.70				46,875.00	
A 41217	T NOTE (99.21) 03/31/06 03/31/08	912828E29	19	100	4.8250		50,000,000.00		49,875,000.00	203,236.70				46,875.00	
SUBTOTAL (Inv Type) 12 TREASURY NOTES															
27.55(M)															
A 41432	FINMA DISCOUNT NOTES 08/29/06 11/22/06	313588Q48	19	100	5.1500		25,000,000.00		24,925,000.00	228,888.89				104.17	
A 41332	FINMA DISCOUNT NOTES 07/10/06 01/03/07	313588AC9	19	100	5.3000		50,000,000.00		49,555,000.00	18,750.00					
A 41441	FINMA DISCOUNT NOTES 09/20/06 01/22/07	313588AX3	19	100	5.3320		13,000,000.00		12,849,200.00	1,164.22					
A 41436	FINMA DISCOUNT NOTES 09/23/06 02/15/07	313588BY0	45	000	5.2244		25,000,000.00		24,622,500.00	-1,513.89					
A 41438	FINMA DISCOUNT NOTES 09/28/06 02/16/07	313588BY0	45	000	5.1630		50,000,000.00		49,245,000.00	-3,027.78					
A 41331	FINMA DISCOUNT NOTES 05/31/06 02/23/07	313588CF0	19	100	5.1010		50,000,000.00		48,135,166.67	-11,750.00					
A 41460	FINMA DISCOUNT NOTES 10/03/06 03/06/07	313588CS2	19	100	5.1406		50,000,000.00		48,924,138.89	-6,736.11					

CITY/COUNTY OF SAN FRANCISCO
M. R. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 3
RUN: 11/01/06 09:58:27

INVESTMENTS OUTSTANDING AS OF 10/31/06
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND C/PN SAFE YTM	PNR/SHEARS BOOK	MARKET VALUE MARKET PRICE	CURR ACCE PRICE SOURCE	INT UNREALIZED GAIN UNREALIZED LOSS
A 41474	FNMA DISCOUNT NOTES 10/27/06 04/11/07	313588BE1	13	5.0600	35,000,000.00	34,205,500.00	24,597.22	
A 41469	FEDERAL HLMT MFGN DISC N 10/25/06 04/25/07	313588BE5	19	5.0900	25,000,000.00	24,385,000.00	24,743.06	-2,469.44
A 41459	FNMA DISCOUNT NOTES 09/28/06 07/11/07	313588DF3	19	5.2244	24,356,680.56	27,540,000,000.00	3,576.38	
A 41457	FNMA DISCOUNT NOTES 09/27/06 07/31/07	313588D78	19	5.1028	25,000,000.00	24,110,000.00	115,694.44	-12,003.33
			87	5.1137	50,000,000.00	48,120,000.00	238,154.44	-28,888.88
			000	5.1137	47,910,694.44	96,240,000,000.00		
SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES				11.25%(M)	386,000,000.00	380,332,200.00	3,185,231.16	-23,554.77
					5.2011	367,189,843.50	96,073,410,000.00	-66,469.43
A 41434	FEDERAL HOME LOAN DISC NOTES 09/06/06 11/08/06	313858NE9	19	5.1400	50,000,000.00	49,950,513.89	399,777.78	486.11
A 41429	FEDERAL HOME LOAN DISC NOTES 08/28/06 11/17/06	313858P75	19	5.1400	49,550,250.00	99,901,027,777.78	464,027.78	1,111.11
A 41430	FEDERAL HOME LOAN DISC NOTES 08/28/06 11/22/06	313850Q41	19	5.2001	49,421,750.00	99,773,777,777.78	463,576.39	1,312.50
A 41431	FEDERAL HOME LOAN DISC NOTES 08/28/06 11/24/06	313850Q66	19	5.1350	50,000,000.00	49,851,541.67	463,576.39	1,437.50
A 41433	FEDERAL HOME LOAN DISC NOTES 09/05/06 11/24/06	313850Q66	19	5.1500	37,000,000.00	36,879,678.06	301,704.16	1,418.34
A 41363	FEDERAL HOME LOAN DISC NOTES 07/17/06 01/10/07	313844AK5	19	5.2550	13,000,000.00	12,871,588.89	203,047.36	4,423.61
			000	5.3944	12,664,117.92	99,012,222,222.22		
					5.1454	250,000,000.00	249,277,614.18	2,295,709.86
					5.2086	246,971,715.15	99,711,046,000.00	10,189.17
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC				7.18%(M)				
A 41319	FMC DISCOUNT NOTES 05/10/06 11/21/06	313397Q38	19	5.0500	50,000,000.00	49,858,611.11	1,087,152.78	-1,111.11
A 41320	FMC DISCOUNT NOTES 05/10/06 12/29/06	313397U90	19	5.0571	48,772,569.44	99,712,222,222.22	543,576.39	-1,611.11
A 41349	FEDL HOME LTN MFG COMP DISC 07/06/06 01/02/07	313396AB9	19	5.2055	24,253,020.83	99,179,944,444.44	348,755.56	8,266.66
A 41357	FEDL HOME LTN MFG COMP DISC 07/10/06 01/02/07	313396AB9	19	5.3000	50,000,000.00	49,562,555.56	839,166.67	18,944.45
A 41464	FMC DISCOUNT NOTES 10/12/06 01/09/07	313396AM2	19	5.1446	15,000,000.00	14,853,950.00	42,333.33	.00
A 41447	FMC DISCOUNT NOTES 09/25/06 04/03/07	313396DM0	19	5.10200	25,000,000.00	24,463,437.50	128,986.11	-3,187.50
A 41435	FMC DISCOUNT NOTES 09/08/06 04/11/07	313396EE9	19	5.0700	50,000,000.00	48,870,763.89	380,250.00	4,422.22
A 41475	FMC DISCOUNT NOTES 10/27/06 04/24/07	313396ET6	19	5.1906	50,000,000.00	48,779,883.33	35,118.89	2,416.66
A 41453	FMC DISCOUNT NOTES 09/27/06 04/27/07	313396EW9	19	5.1305	18,000,000.00	17,553,075.00	87,130.00	-6,195.00

INVESTMENTS OUTSTANDING AS OF 10/31/06
MAJOR SORT KEY IS ICC#

MAJOR SORT KEY IS ICC#

09/12/06 06/29/07

11.938 (M)

5.0799 4

22,000,000.00	413,966,424.72
---------------	----------------

268,055.56

49,697.21

SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC 12.06%(M

5.2255 4

25,000,000.00 418,563,683.35

838, 191, 66

00

PAGE: 2
RUN: 11/01/06 09:58:27

INVESTMENTS OUTSTANDING AS OF 10/31/06
MAJOR SORT KEY IS ICC#

MAJOR SORT KEY IS ICC#

[illegible]

(SHEET)
 M R DANIEL DALY 415-554-4487
 SETTLEMENT DATE BASIS
 MAJOR SORT KEY IS ICSE

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 41456	FNMA DISCOUNT NOTES	313568BY0	100	02/16/07	09/27/06	000	5.060	5.162	98.004	25,000,000.00	24,601,037.78
A 41458	FNMA DISCOUNT NOTES	313568BY0	100	02/16/07	09/28/06	000	5.060	5.162	98.018	50,000,000.00	48,009,083.33
A 41460	FNMA DISCOUNT NOTES	313568BY0	100	02/23/07	05/11/06	000	5.010	5.204	96.270	50,000,000.00	46,135,166.67
A 41462	FNMA DISCOUNT NOTES	313568BY0	100	03/06/07	10/03/06	000	5.030	5.141	97.846	30,000,000.00	28,524,128.89
A 41464	FNMA DISCOUNT NOTES	313568BY0	100	04/11/07	10/27/06	000	5.060	5.181	97.667	30,000,000.00	28,183,312.82
A 41466	FEDERAL NATL MFG ASSN DI	313568BY0	100	04/25/07	10/27/06	000	5.090	5.224	97.427	25,000,000.00	24,336,660.56
A 41468	FNMA DISCOUNT NOTES	313568BY0	100	07/17/07	09/28/06	000	4.900	5.103	96.026	45,000,000.00	42,006,368.89
A 41470	FNMA DISCOUNT NOTES	313568BY0	100	07/31/07	09/27/06	000	4.900	5.114	95.821	50,000,000.00	47,910,694.44
SUBTOTAL	(Inv Type) 41 FNMA DISCOUNT NOTES						5.060	5.201	97.284	398,000,000.00	387,189,843.50
A 41434	FEDERAL HOME LOAN DISC N	313385M69	100	11/08/06	09/06/06	000	5.140	5.187	99.101	50,000,000.00	49,550,250.00
A 41436	FEDERAL HOME LOAN DISC N	313385M75	100	11/17/06	08/28/06	000	5.140	5.200	98.844	50,000,000.00	49,421,750.00
A 41438	FEDERAL HOME LOAN DISC N	313385M41	100	11/24/06	08/28/06	000	5.135	5.199	98.773	50,000,000.00	49,386,652.78
A 41440	FEDERAL HOME LOAN DISC N	313385M66	100	11/24/06	08/28/06	000	5.135	5.200	98.745	50,000,000.00	49,372,388.89
A 41442	FEDERAL HOME LOAN DISC N	313385M66	100	11/24/06	09/05/06	000	5.150	5.210	98.856	37,000,000.00	36,576,555.56
A 41444	FEDERAL HOME LOAN DISC N	313384M65	100	01/10/07	07/17/06	000	5.255	5.394	97.416	13,000,000.00	12,664,117.92
SUBTOTAL	(Inv Type) 43 FEDERAL HOME LOAN DISC NOTES						5.145	5.209	98.789	250,000,000.00	246,971,735.15
A 41419	PMC DISCOUNT NOTES	313397Q38	100	11/21/06	05/30/06	000	5.050	5.177	97.545	50,000,000.00	48,772,569.44
A 41421	PMC DISCOUNT NOTES	313397Q38	100	12/29/06	05/30/06	000	5.050	5.206	97.012	25,000,000.00	24,253,020.83
A 41423	FED HOME LTN MFG CORP D	313396M89	100	01/02/07	07/06/06	000	5.320	5.465	97.340	20,000,000.00	19,468,000.00
A 41425	FED HOME LTN MFG CORP D	313396M89	100	01/02/07	07/10/06	000	5.300	5.441	97.409	50,000,000.00	48,704,444.44
A 41427	PMC DISCOUNT NOTES	313396M89	100	01/09/07	10/12/06	000	5.080	5.145	98.744	15,000,000.00	14,811,616.67
A 41429	PMC DISCOUNT NOTES	313396M89	100	04/11/07	09/25/06	000	5.020	5.157	97.351	25,000,000.00	24,337,638.89
A 41431	PMC DISCOUNT NOTES	313396M89	100	04/11/07	09/25/06	000	5.070	5.228	96.972	50,000,000.00	48,466,041.67
A 41433	PMC DISCOUNT NOTES	313396M89	100	04/24/07	10/27/06	000	4.960	5.191	97.484	50,000,000.00	48,742,027.78
A 41435	PMC DISCOUNT NOTES	313396M89	100	04/27/07	09/27/06	000	4.980	5.130	97.067	17,472,120.00	17,472,120.00
A 41437	PMC DISCOUNT NOTES	313396M89	100	05/07/07	09/08/06	000	5.050	5.227	97.652	48,309,652.78	48,309,652.78
A 41439	PMC DISCOUNT NOTES	313396M89	100	06/25/07	09/27/06	000	4.910	5.098	96.304	39,000,000.00	37,558,505.83
A 41441	PMC DISCOUNT NOTES	313396M89	100	06/29/07	09/12/06	000	5.055	5.270	95.928	30,000,000.00	28,778,375.00
SUBTOTAL	(Inv Type) 44 PMC DISCOUNT NOTES						5.080	5.232	97.084	422,000,000.00	409,694,013.33
A 41418	UNION BANK CP	904858M87	100	01/08/07	08/17/06	000	5.250	5.363	97.900	35,000,000.00	34,265,000.00
A 41420	ROFA CP	066001N98	100	01/09/07	08/12/06	000	5.250	5.353	97.958	50,000,000.00	48,979,166.67
A 41422	ROFA CP	066001N98	100	01/09/07	08/12/06	000	5.250	5.353	97.958	50,000,000.00	48,979,166.67
A 41424	ROFA CP	066001N98	100	01/23/07	08/12/06	000	5.250	5.371	97.754	50,000,000.00	48,877,083.33
A 41426	UNION BANK CP	904858M87	100	01/24/07	08/12/06	000	5.240	5.360	97.758	40,000,000.00	39,183,337.78
A 41428	UNION BANK CP	904858M87	100	02/23/07	09/27/06	000	5.185	5.299	97.854	50,000,000.00	48,926,393.06
A 41430	ROA CP	066001L08	100	03/20/07	10/11/06	000	5.185	5.307	97.696	50,000,000.00	48,847,777.78
A 41432	ROA CP	066001L08	100	03/20/07	10/11/06	000	5.225	5.337	97.895	50,000,000.00	48,947,743.06

(SINFT)

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO. (TICKER)	MATURITY DATE	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRNGS YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC											
A 41471	BOA CP	06601K37	100	04/03/07	10/26/06	000	5.205	5.327	97.701	50,000,000.00	48,850,562.50
							5.226	5.341	97.830	425,000,000.00	415,776,870.85
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S											
A 41448	WFB CD	9497P5M30	100	11/01/06	09/25/06	000	5.270	5.270	100.000	50,000,000.00	50,000,000.00
A 41449	WFB CD	9497P5M30	100	11/01/06	09/25/06	000	5.270	5.270	100.000	50,000,000.00	50,000,000.00
A 41450	WFB CD	9497P5M54	100	11/01/06	09/26/06	000	5.270	5.270	100.000	50,000,000.00	50,000,000.00
A 41383	BOA CD	060505GVW8	100	11/10/06	07/31/06	000	5.420	5.420	100.000	50,000,000.00	50,000,000.00
A 41414	BOA CD	060505GVG2	100	11/14/06	08/15/06	000	5.350	5.350	100.000	50,000,000.00	50,000,000.00
A 41415	BOA CD	060505GVH6	100	11/16/06	08/15/06	000	5.350	5.350	100.000	50,000,000.00	50,000,000.00
A 41416	BOA CD	060505GVJ6	100	11/17/06	08/15/06	000	5.350	5.350	100.000	50,000,000.00	50,000,000.00
A 41404	BOA CD	060505GVCL	100	11/27/06	08/10/06	000	5.350	5.350	100.000	50,000,000.00	50,000,000.00
A 41405	BOA CD	060505GVTR	100	11/28/06	08/10/06	000	5.350	5.350	100.000	50,000,000.00	50,000,000.00
A 41424	BOFA CD	060505GVTR	100	01/23/07	08/22/06	000	5.360	5.360	100.000	50,000,000.00	50,000,000.00
A 41443	BOA CD	060505GWT3	100	02/06/07	09/20/06	000	5.340	5.340	100.000	50,000,000.00	50,000,000.00
A 41444	BOA CD	060505GWT3	100	02/20/07	09/20/06	000	5.340	5.340	100.000	50,000,000.00	50,000,000.00
A 41467	BOA CD	060505GXU0	100	03/06/07	10/17/06	000	5.315	5.315	100.000	25,000,000.00	25,000,000.00
A 41478	BOA CD	060505GXU9	100	03/06/07	10/31/06	000	5.300	5.300	100.000	50,000,000.00	50,000,000.00
A 41479	BOA CD	060505GXU9	100	03/06/07	10/31/06	000	5.300	5.300	100.000	50,000,000.00	50,000,000.00
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S											
							5.329	5.329	100.000	725,000,000.00	725,000,000.00
A 40973	MISSION AREA FED CR		100	11/02/06	11/02/05	000	3.000	3.000	100.000	100,000.00	100,000.00
A 41369	MISSION BANK CD		100	07/16/07	07/16/06	000	5.630	5.630	100.000	100,000.00	100,000.00
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT											
							4.315	4.315	100.000	200,000.00	200,000.00
A 41330	CITI BANK TIME DEPOSIT		100	06/06/07	06/07/06	000	5.400	5.400	100.000	5,000,000.00	5,000,000.00
A 41419	CITIBANK TIME DEPOSIT		100	08/08/07	08/09/06	000	5.500	5.500	100.000	5,000,000.00	5,000,000.00
SUBTOTAL (Inv Type) 1011 PUBLIC TIME DEPOSIT MONTHLY											
							5.450	5.450	100.000	10,000,000.00	10,000,000.00
REPORT TOTALS											
	ASSETS						4.824	5.127	98.603	3,504,200,000.00	3,455,254,781.95
FIXED											
							=====	=====	=====	=====	=====

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
 M.R. DANIEL DALY 415-554-487
 DETAIL TRANSACTION REPORT - FIXED INCOME
 10/01/06 TO 10/31/06
 SETTLEMENT DATE BASIS
 FUND: 100 POOLED FUNDS

PAGE: 1
 RUN: 11/01/06 09:58:23

INT #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TYN	COUPON	PAR	VALUE	BOOK	VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL	FACE	PREMIUM / (DISC)	AMOUNT/(ACCRET)	SETTLEMENT	
any	41339 TREASURY BILLS	19	40	12/21/06	10/04/06	SALE	5.030	-50,000,000.00	-48,728,527.78	-733,541.67	-25,666.66		
any	41351 FEDERAL NATL MTG ASSN	19	40	10/11/06	10/05/06	MAT	5.161	-45,000,000.00	-44,411,487.50	-588,512.50	49,487,736.11		
any	41372 BOA CP	19	40	10/30/06	10/04/06	MAT	5.360	-50,000,000.00	-49,368,993.06	-631,006.94	50,000,000.00		
any	41373 BOA CP	19	40	10/30/06	10/17/06	MAT	5.433	-50,000,000.00	-49,264,375.00	-735,625.00	50,000,000.00		
any	41381 BOA CD	19	40	10/30/06	10/31/06	MAT	5.430	-30,000,000.00	-30,000,000.00	-411,016.67	30,411,016.67		
any	41382 BOA CD	19	40	10/30/06	10/27/06	MAT	5.420	-30,000,000.00	-30,000,000.00	-424,566.67	30,424,566.67		
any	41406 BOA CP	19	40	10/30/06	10/30/06	MAT	5.420	-50,000,000.00	-49,436,402.78	-563,597.22	50,000,000.00		
any	41407 BOA CP	19	40	10/30/06	10/27/06	MAT	5.330	-50,000,000.00	-49,414,444.44	-585,555.56	50,000,000.00		
any	41410 UNION BANK CP	19	46	10/03/06	10/30/06	MAT	5.240	-40,000,000.00	-39,708,888.89	-291,111.11	40,000,000.00		
any	41411 BOA CP	19	40	10/11/06	10/11/06	MAT	5.272	-50,000,000.00	-49,575,311.11	-424,688.89	50,000,000.00		
any	41412 BOA CP	19	40	10/17/06	10/17/06	MAT	5.275	-50,000,000.00	-49,531,111.11	-468,888.89	50,000,000.00		
any	41417 FEDERAL HOME LOAN DISC	19	87	10/12/06	10/26/06	MAT	5.100	-50,000,000.00	-49,497,083.33	-502,916.67	50,000,000.00		
any	41423 UNION BANK CP	19	46	10/03/06	10/26/06	MAT	5.152	-25,000,000.00	-24,847,166.67	-152,833.33	25,000,000.00		
any	41428 TREASURY BILLS	19	87	10/11/06	10/02/06	SALE	4.970	-50,000,000.00	-49,392,555.56	-241,597.22	50,000,000.00		
any	41440 FMC DISCOUNT NOTES	19	45	10/17/06	10/17/06	MAT	5.031	-15,000,000.00	-14,607,444.44	-49,652,555.56	49,652,555.56		
any	41460 FOMA DISCOUNT NOTES	19	87	03/06/07	10/17/06	MAT	5.166	-15,000,000.00	-15,935,973.33	-64,026.67	16,000,000.00		
any	41461 TREASURY BILLS	19	40	04/05/07	10/04/06	PURC	5.030	50,000,000.00	48,924,138.89	-1,075,861.11	-48,924,138.89		
any	41462 TREASURY BILLS	19	40	04/05/07	10/04/06	PURC	4.825	50,000,000.00	48,780,347.22	-1,219,652.78	-48,780,347.22		
any	41463 BOA CP	19	40	04/05/07	10/04/06	PURC	4.946	5,000,000.00	4,878,034.72	-121,965.28	-4,878,034.72		
any	41464 FMC DISCOUNT NOTES	19	45	01/09/07	10/12/06	PURC	5.307	15,000,000.00	14,811,616.67	-1,152,222.22	-14,811,616.67		
any	41465 BOA CP	19	40	10/31/06	10/16/06	PURC	5.145	50,000,000.00	49,898,111.11	-101,888.89	-49,898,111.11		
any		40		10/30/06	10/31/06	MAT	5.251	-50,000,000.00	-49,898,111.11	-101,888.89	50,000,000.00		

* ACTIVE TRANSACTIONS *

CITY/COUNTY OF SAN FRANCISCO
M.R. DANIEL DAILY 415-54-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
10/01/06 TO 10/31/06

PAGE: 2
RUN: 11/01/06 09:58:23

FUND: 100 FOLDED FUNDS

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN COUN	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN/LOSS)
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYPE	ORIGINAL FACE	PRM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
any	41466 BOA CP	19	40	10/31/06	10/16/06	PURC	5,240	25,000,000.00	24,949,055.56
any				10/20/06	10/17/06		5,251		-50,944.44
any			40	10/30/06	10/31/06	MAT	5,240	-25,000,000.00	-24,949,055.56
any	41467 BOA CD	19	40	03/06/07	10/17/06	PURC	5,315	25,000,000.00	25,000,000.00
any			40	10/20/06	10/17/06		5,315		-25,000,000.00
any	41468 BOA CP	19	40	10/31/06	10/20/06	PURC	5,208	25,000,000.00	24,960,277.78
any			40	10/20/06	10/20/06		5,208	-39,722.22	-24,960,277.78
any			40	10/31/06	10/31/06	MAT	5,200	-25,000,000.00	-24,960,277.78
any	41469 FEDERAL NATL MTG ASSN	19	87	04/25/07	10/25/06	PURC	5,208	25,000,000.00	24,356,680.56
any			87	10/27/06	10/25/06		5,224		-643,319.44
any	41470 UNITED STATES TREAS BI	19	87	03/01/07	10/26/06	PURC	4,960	25,000,000.00	24,566,000.00
any			87	10/27/06	10/26/06		5,048		-434,000.00
any	41471 TREASURY BILLS	19	87	04/05/07	10/26/06	PURC	4,960	25,000,000.00	24,445,444.44
any			87	10/27/06	10/26/06		5,073		-554,555.56
any	41472 BOA CP	19	40	03/20/07	10/26/06	PURC	5,225	50,000,000.00	48,947,743.06
any			40	10/27/06	10/26/06		5,337		-1,052,256.94
any	41473 BOA CP	19	40	04/03/07	10/26/06	PURC	5,205	50,000,000.00	48,850,562.50
any			40	10/27/06	10/26/06		5,327		-1,149,437.50
any	41474 FNMN DISCOUNT NOTES	19	43	04/11/07	10/27/06	PURC	5,060	35,000,000.00	34,183,372.22
any			43	10/27/06	10/27/06		5,181		-816,627.78
any	41475 FMC DISCOUNT NOTES	19	87	04/24/07	10/27/06	PURC	5,060	50,000,000.00	48,742,027.78
any			87	10/27/06	10/27/06		5,191		-1,257,972.22
any	41476 T NOTE (99.03)	19	40	06/30/07	10/27/06	PURC	5,037	45,000,000.00	45,125,951.09
any			40	10/27/06	10/27/06		5,037		-45,125,951.09
any	41477 T NOTE (99.03)	19	40	06/30/07	10/27/06	PURC	5,037	45,000,000.00	45,125,951.09
any			40	10/27/06	10/27/06		5,037		-45,125,951.09
any	41478 BOA CD	19	40	03/06/07	10/31/06	PURC	5,300	50,000,000.00	50,000,000.00
any			40	10/27/06	10/31/06		5,300		-50,000,000.00
any	41479 BOA CD	19	40	03/06/07	10/31/06	PURC	5,300	50,000,000.00	50,000,000.00
any			40	10/27/06	10/31/06		5,300		-50,000,000.00
any	41480 UNITED STATES TREAS BI	19	87	04/19/07	10/30/06	PURC	4,965	50,000,000.00	48,820,812.50
any			87	10/30/06	10/30/06		5,085		-1,179,187.50

CITY/COUNTY OF SAN FRANCISCO
M.R. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
10/01/06 TO 10/31/06
REPORT GRAND TOTALS
ASSETS

PAGE: 3
RUN: 11/01/06 09:58:23

PAR TYPE/WEIGHTED TXN#	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN) / LOSS	SETTLEMENT
FUNC 5.187 795,000.000.00 (21)			784,213,904.97	-10786095.03				-784,213,904.97
SALR 5.096 -100000000.00 (2)			-98,121,083.34	1,878,916.66		-975,138.89	-44,069.44	99,140,291.67
MAT 5.316 -636000000.00 (16)			-630798681.67			-6,036,901.67		631,634,265.01

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
M R . DANIEL DALY 415-554-487
DETAIL TRANSACTION REPORT - FIXED INCOME
10/01/06 TO 10/31/06
SETTLEMENT DATE BASIS

PAGE: 4
RUN: 11/01/06 09:58:24

FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK BROK MATURITY TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE /ENTRY	SETTLE	TYP YIELD	ORIGINAL FACE	PREM / (DISC) AMORT/(ACCRET)	SETTLEMENT
41330	CITI BANK TIME DEPOSIT	19	06/06/07 10/31/06	INTR	5.400	-23,250.00	23,250.00
ARMY		10/31/06	10/30/06 10/31/06		5.400		
41419	CITIBANK TIME DEPOSIT	19	08/08/07 10/31/06	INTR	5.500	-23,680.56	23,680.56
ARMY		10/31/06	10/30/06 10/31/06		5.500		

CITY/COUNTY OF SAN FRANCISCO
M R . D A N I E L D A L Y 4 1 5 - 5 5 4 - 4 4 8 7
DETAIL TRANSACTION REPORT - FIXED INCOME
10/01/06 TO 10/31/06
REPORT GRAND TOTALS

PAGE: 5
RUN: 11/01/06 09:56:24

ASSETS

TYPE/ WEIGHTED TXN# YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
INTR (2)	5.450							
						-46,930.56		

* ACTIVE TRANSACTIONS *

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER

GAVIN NEWSOM
MAYORJosé Cisneros
TREASURERDaniel P. Daly
CHIEF INVESTMENT OFFICER

December 6, 2006

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under Treasurer's management.

Portfolio Statistics from July 1, 2006 to November 30, 2006:

	<u>Pooled</u>	<u>All</u>
Interest Received	\$64,551,530	\$64,551,530
Total Net Earnings	\$75,730,753	\$75,730,753
Earned Income Yield	5.170%	5.170%
Average Age of Portfolio	163 Days	163 Days

Total cost of the securities on hand November 30, 2006 was \$3,556,812,738 with a market value of \$3,579,167,152 plus fixed assets accrued interests of \$11,601,004. The earned income yield for the month of November 2006 is 5.178%.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of November 30, 2006. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

Very truly yours,


José Cisneros
Treasurer

DOCUMENTS DEPT

DEC 12 2006

SAN FRANCISCO
PUBLIC LIBRARY

Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller - Internal Audit Division - YTD-All Funds, YTD-Pooled Funds

Oversight Committee: R. Sullivan, Dr. P. Day, Jr., J. Grazioli, S. MacDonald, P. Marx

Transportation Authority - L. Cofresi-Howe, San Francisco Public Library - 2 copies ✓

CDIAC

City Hall Rm.140, #1 Dr. Carlton B. Goodlett Place, San Francisco, CA. 94102

(415) 554-4478

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS
11/01/06 THROUGH 11/30/06

PAGE: 1
RUN: 12/01/06 08:38:46

ALL FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	10,381,683.98	.00	45,691.67	N/A	10,427,375.65
TOTAL NET EARNINGS THIS PERIOD:	14,952,662.87	.00	46,256.67	N/A	14,998,919.54
AVERAGE DAILY PORTFOLIO BALANCE:	3,514,373,228.41	.00	10,200,000.00	N/A	3,524,573,228.41
EARNED INCOME YIELD THIS PERIOD:	5.177	.000	5.518	N/A	5.178
END OF PERIOD PORTFOLIO BALANCE:	3,546,612,738.44	.00	10,200,000.00	N/A	3,556,812,738.44
CURRENT AMORTIZED BOOK VALUE:	3,551,523,704.56	.00	10,200,000.00	N/A	3,561,723,704.56
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	5.177	.000	5.518	N/A	5.178
WEIGHTED AVERAGE DAYS TO MATURITY:	162.87	.00	220.74	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	162.87	.00	220.74	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					5.178

(FS/ERNFS)

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS

11/01/06 THROUGH 11/30/06

PAGE: 1
RUN: 12/01/06 08:38:46

FUND: 100 POOLED FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	10,381,683.98	.00	45,691.67	N/A	10,427,375.65
TOTAL NET EARNINGS THIS PERIOD:	14,952,662.87	.00	46,256.67	N/A	14,998,919.54
AVERAGE DAILY PORTFOLIO BALANCE:	3,514,373,228.41	.00	10,200,000.00	N/A	3,524,573,228.41
EARNED INCOME YIELD THIS PERIOD:	5.177	.000	5.518	N/A	5.178
END OF PERIOD PORTFOLIO BALANCE:	3,546,612,738.44	.00	10,200,000.00	N/A	3,556,812,738.44
CURRENT AMORTIZED BOOK VALUE:	3,551,523,704.56	.00	10,200,000.00	N/A	3,561,723,704.56
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	5.177	.000	5.518	N/A	5.178
WEIGHTED AVERAGE DAYS TO MATURITY:	162.87	.00	220.74	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	162.87	.00	220.74	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					5.178

(FS/ERNFS)

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS

7/01/06 THROUGH 11/30/06

PAGE: 1
RUN: 12/01/06 08:37:30

ALL FUNDS

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
	-----	-----	-----	-----	-----
TOTAL INCOME RECEIVED IN THIS PERIOD:	64,348,061.49	.00	203,468.58	N/A	64,551,530.07
TOTAL NET EARNINGS THIS PERIOD:	75,525,206.95	.00	205,545.69	N/A	75,730,752.64
AVERAGE DAILY PORTFOLIO BALANCE:	3,485,565,524.26	.00	8,925,490.20	N/A	3,494,491,014.45
EARNED INCOME YIELD THIS PERIOD:	5.169	.000	5.494	N/A	5.170
END OF PERIOD PORTFOLIO BALANCE:	3,546,612,738.44	.00	10,200,000.00	N/A	3,556,812,738.44
CURRENT AMORTIZED BOOK VALUE:	3,551,523,704.56	.00	10,200,000.00	N/A	3,561,723,704.56
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	5.175	.000	5.518	N/A	5.176
WEIGHTED AVERAGE DAYS TO MATURITY:	162.87	.00	220.74	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	162.87	.00	220.74	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					5.170

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS
7/01/06 THROUGH 11/30/06

PAGE: 1
RUN: 12/01/06 08:37:29

FUND: 100 POOLED FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	64,348,061.49	.00	203,468.58	N/A	64,551,530.07
TOTAL NET EARNINGS THIS PERIOD:	75,525,206.95	.00	205,545.69	N/A	75,730,752.64
AVERAGE DAILY PORTFOLIO BALANCE:	3,485,565,524.26	.00	8,925,490.20	N/A	3,494,491,014.45
EARNED INCOME YIELD THIS PERIOD:	5.169	.000	5.494	N/A	5.170
END OF PERIOD PORTFOLIO BALANCE:	3,546,612,738.44	.00	10,200,000.00	N/A	3,556,812,738.44
CURRENT AMORTIZED BOOK VALUE:	3,551,523,704.56	.00	10,200,000.00	N/A	3,561,723,704.56
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	5.175	.000	5.518	N/A	5.176
WEIGHTED AVERAGE DAYS TO MATURITY:	162.87	.00	220.74	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	162.87	.00	220.74	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					5.170

SUMMARY DESCRIPTION	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
(Inv Type) 11 TREASURY BILLS	7.25%(C)	4.882	4.998	97.672	257,854,392.49
(Inv Type) 12 TREASURY NOTES	26.79%(C)	3.936	4.819	99.240	952,704,216.33
(Inv Type) 41 FNMA DISCOUNT NOTES	15.90%(C)	5.036	5.189	97.030	565,683,072.66
(Inv Type) 43 FEDERAL HOME LOAN DISC NOTES	2.23%(C)	5.174	5.213	99.253	79,402,466.67
(Inv Type) 44 FMC DISCOUNT NOTES	15.64%(C)	5.066	5.218	97.079	556,263,351.39
(Inv Type) 81 COMMERCIAL PAPER DISC	21.36%(C)	5.218	5.323	98.026	759,705,238.90
(Inv Type) 91 NEGOTIABLE C.D.'S	10.54%(C)	5.325	5.325	100.000	375,000,000.00
(Inv Type) 1010 PUBLIC TIME DEPOSIT	.01%(C)	5.065	5.065	100.000	200,000.00
(Inv Type) 1011 PUBLIC TIME DEPOSIT MONTHLY	.28%(C)	5.450	5.450	100.000	10,000,000.00
REPORT TOTALS	FIXED	4.808	5.125	98.249	3,620,200,000.00
ASSETS					3,556,812,738.44

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMT)

INVESTMENTS OUTSTANDING AS OF 11/30/06
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK	BROK	SAF	FUND	CFN	YTM	TR	PAR	SHARES	MARKET PRICE	MARKET VALUE	CURR ACCR INT	UNREALIZED GAIN	PRICE SOURCE	UNREALIZED LOSS
A 41409	TREASURY BILLS 08/14/06 02/08/07	912795Y84	19	100	4.9750	30,000,000.00						29,718,750.00	451,895.83		4,812.50		
A 41470	UNITED STATES TREAS BILLS 10/26/06 03/01/07	912795Y77	19	100	4.9600	25,000,000.00						24,695,312.50	124,000.00		5,312.50		
A 41437	TREASURY BILLS 09/11/06 03/08/07	912795Y95	19	100	5.0476	24,566,000.00						98,781,250,000.00	551,250.00		3,688.09		
A 41439	TREASURY BILLS 09/19/06 03/15/07	912795YX3	19	100	5.0217	48,788,611.11						98,687,500,000.00	197,911.11		705.56		
A 41451	TREASURY BILLS 09/21/06 03/22/07	912795Y71	19	100	4.8800	35,320,133.33						98,592,500,000.00	425,109.03		-9,044.59		
A 41452	TREASURY BILLS 09/27/06 03/22/07	912795Y71	19	100	4.9206	47,848,355.56						98,500,000,000.00	86,847.22		-1,691.66		
A 41461	TREASURY BILLS 10/05/06 04/05/07	912795Z82	19	100	4.9258	9,764,844.44						98,500,000,000.00	381,979.17		-21,701.39		
A 41462	TREASURY BILLS 10/05/06 04/05/07	912795Z82	19	100	4.9456	50,000,000.00						98,281,250,000.00	38,197.92		-2,170.14		
A 41471	TREASURY BILLS 10/26/06 04/05/07	912795Z82	19	100	4.9600	25,000,000.00						98,281,250,000.00	124,000.00		868.06		
SUBTOTAL (Inv Type) 11 TREASURY BILLS																	
7.27% (M)																	

A 41196	T NOTE (98.20)	912828DF4	19	100	3.0000	50,000,000.00						49,890,625.00	627,717.39		582,031.25		
A 41197	T NOTE (98.20)	912828DF4	43	000	4.8769	49,308,593.75						99,781,250,000.00	627,717.39		582,031.25		
A 41198	T NOTE (98.20)	912828DF4	43	000	3.0000	50,000,000.00						49,890,625.00	627,717.39		585,937.50		
A 41199	T NOTE (98.20)	912828DF4	87	000	4.8876	49,304,687.50						99,781,250,000.00	627,717.39		585,937.50		
A 41200	T NOTE (98.20)	912828DF4	87	000	3.0000	50,000,000.00						49,890,625.00	627,717.39		583,984.37		
A 41201	T NOTE (98.20)	912828DF4	19	100	4.8823	49,306,640.63						99,781,250,000.00	627,717.39		583,984.37		
A 41091	T NOTE (98.19)	912828DF6	19	100	3.1250	25,000,000.00						24,921,875.00	261,124.32		275,390.62		
A 41481	T NOTE (99.41)	912828DM7	19	100	3.5000	45,000,000.00						99,687,500,000.00	4,326.92		72,070.31		
A 41482	T NOTE (99.41)	912828DM7	19	100	5.0536	44,604,492.19						99,281,250,000.00	4,326.92		72,070.31		
A 40980	T NOTE (98.20)	912828DV3	19	100	3.6250	25,000,000.00						24,804,687.50	379,245.92		147,460.94		
A 41106	T NOTE (99.12)	912828EP1	19	100	4.2500	20,000,000.00						99,218,750,000.00	2,335.16		0.00		
A 41089	T NOTE (99.30)	912828EU0	19	100	4.6110	19,875,000.00						99,375,000,000.00	365,574.05		105,581.80		
			40	000	4.4160	24,980,583.50						99,500,000,000.00					

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 4 15-554-4 87
INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

PAGE: 2
RUN: 12/01/06 08:35:34

INVESTMENTS OUTSTANDING AS OF 11/30/06

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR /SHARES BOOK	MARKET PRICE MARKET VALUE	CURR ACCT INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 41134	T NOTE (99.27) 02/28/06 02/29/08	912828BX2	19	100	4.6250	15,000,000.00	14,971.875.00	176,312.15	-2,343.75
A 41135	T NOTE (99.27) 02/28/06 02/29/08	912828BX2	19	100	4.6250	15,000,000.00	14,971.875.00	176,312.15	-2,343.75
A 41136	T NOTE (99.27) 02/28/06 02/29/08	912828BX2	19	100	4.6250	15,000,000.00	14,971.875.00	176,312.15	-2,343.75
A 41137	T NOTE (99.27) 02/28/06 02/29/08	912828BX2	19	100	4.6250	15,000,000.00	14,971.875.00	176,312.15	-2,343.75
A 41138	T NOTE (99.27) 02/28/06 02/29/08	912828BX2	19	100	4.6250	15,000,000.00	14,971.875.00	176,312.15	-2,343.75
A 41210	TRASURY NOTES (99.21) 03/31/06 03/31/08	912828BX9	19	100	4.6250	50,000,000.00	49,921.875.00	393,887.36	93,750.00
A 41211	T NOTE (99.21) 03/31/06 03/31/08	912828BX9	19	100	4.6250	50,000,000.00	49,921.875.00	393,887.36	93,750.00
A 41212	T NOTE (99.21) 03/31/06 03/31/08	912828BX9	19	100	4.6250	50,000,000.00	49,921.875.00	393,887.36	93,750.00
A 41213	T NOTE (99.21) 03/31/06 03/31/08	912828BX9	19	100	4.6250	50,000,000.00	49,921.875.00	393,887.36	93,750.00
A 41214	T NOTE (99.21) 03/31/06 03/31/08	912828BX9	19	100	4.6250	50,000,000.00	49,921.875.00	393,887.36	93,750.00
A 41215	T NOTE (99.21) 03/31/06 03/31/08	912828BX9	19	100	4.6250	50,000,000.00	49,921.875.00	393,887.36	93,750.00
A 41216	T NOTE (99.21) 03/31/06 03/31/08	912828BX9	19	100	4.6250	50,000,000.00	49,921.875.00	393,887.36	93,750.00
A 41217	T NOTE (99.21) 03/31/06 03/31/08	912828BX9	19	100	4.6250	50,000,000.00	49,921.875.00	393,887.36	93,750.00
SUBTOTAL (Inv Type) 12 TREASURY NOTES 26.75% (M)									
					3.9360	960,000,000.00	957,407,812.50	8,815,897.26	4,850,898.42
					4.8186	952,704,216.33	99,729,980,000.00		-117,302.25
A 41352	FNMA DISCOUNT NOTES 07/10/06 01/03/07	313588AC9	19	100	5.3000	50,000,000.00	49,765,000.00	1,060,000.00	7,916.67
A 41441	FNMA DISCOUNT NOTES 09/20/06 01/22/07	313588AX3	19	100	5.1320	13,900,000.00	12,903,800.00	133,432.00	167.55
A 41456	FNMA DISCOUNT NOTES 09/27/06 02/16/07	313588BY0	19	100	5.0600	25,000,000.00	24,725,000.00	228,402.78	-4,430.56
A 41458	FNMA DISCOUNT NOTES 09/28/06 02/16/07	313588BY0	19	100	5.0600	50,000,000.00	49,450,000.00	449,777.78	-8,861.11
A 41321	FNMA DISCOUNT NOTES 05/31/06 02/23/07	313588CF0	19	100	5.0100	50,000,000.00	49,400,000.00	1,280,333.33	-15,500.00
A 41460	FNMA DISCOUNT NOTES 10/03/06 03/06/07	313588CS2	19	100	5.0300	50,000,000.00	49,325,000.00	412,180.56	-11,319.45
A 41474	FNMA DISCOUNT NOTES 10/27/06 04/11/07	313588EE1	19	100	5.1809	34,183,372.22	34,352,500.00	172,180.56	3,062.98
A 41469	FEDERAL NATL MFG ASSN DISC N 10/25/06 04/25/07	111588FNU	19	100	5.0900	25,000,000.00	24,487,500.00	110,784.72	84.92
			87	000	5.2244	24,356,680.56	97,950,000,000.00		UPPRICE

INVEST NUMBER	DESCRIPTION	CUSIP	BANK BROK	FUND	CPN RATE	PAR/SHARES	MARKET PRICE	MARKET VALUE	CURR ACCR PRICE	INT SOURCE	UNREALIZED GAIN
	PURCHASE DATE	MATURITY DATE			YTM TR	BOOK					LOSS
A 41505	FEDERAL NATL MTG ASSN DISC N	313588FB6	19	100	5.0800	50,000,000.00	48,930,000.00	28,222.22	2,444.45		
	11/27/06 05/02/07		89	000	5.1943	48,899,333.33	97,860,000,000.00	UPRICE			
A 41483	FEDERAL NATL MTG ASSN DISC N	313588H21	19	100	4.9800	50,000,000.00	48,460,000.00	207,500.00	-4,500.00		
	11/01/06 07/11/07		89	000	5.1599	48,257,000.00	96,920,000,000.00	UPRICE			
A 41459	FNMA DISCOUNT NOTES	313588JF3	19	100	4.9000	25,000,000.00	24,210,000.00	217,777.78	-14,166.67		
	09/28/06 07/17/07		87	000	5.1028	24,006,388.89	96,840,000,000.00	UPRICE			
A 41484	FEDERAL NATL MTG ASSN DISC N	313588JN6	19	100	4.9600	50,000,000.00	48,370,000.00	206,666.67	-11,111.11		
	11/01/06 07/24/07		89	000	5.1480	48,174,444.44	96,740,000,000.00	UPRICE			
A 41457	FNMA DISCOUNT NOTES	313588JY8	19	100	4.9000	50,000,000.00	48,325,000.00	442,361.11	-28,055.55		
	09/27/06 07/31/07		87	000	5.1137	47,910,694.44	96,650,000,000.00	UPRICE			
A 41492	FNMA DISCOUNT NOTES	313588JY8	19	100	4.9800	15,000,000.00	14,497,500.00	29,108.33	658.34		
	11/17/06 07/31/07		87	000	5.1736	14,467,733.33	96,650,000,000.00	UPRICE			
A 41493	FEDERAL NATL MTG ASSN DISC N	313588JN6	19	100	4.9800	15,000,000.00	14,500,500.00	29,108.33	5,737.50		
	11/17/06 08/01/07		87	000	5.1743	14,465,654.17	96,670,000,000.00	UPRICE			
A 41494	FEDERAL NATL MTG ASSN DISC N	313588JY4	19	100	4.9000	15,000,000.00	14,497,500.00	29,108.33	4,816.67		
	11/17/06 08/02/07		87	000	5.1751	14,463,575.00	96,650,000,000.00	UPRICE			
A 41495	FEDERAL NATL MTG ASSN DISC N	313588JY2	19	100	4.9900	15,000,000.00	14,436,000.00	29,108.33	5,395.84		
	11/17/06 08/03/07		87	000	5.1758	14,461,495.83	96,640,000,000.00	UPRICE			
SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES			15.94%(M)		5.0356	583,000,000.00	570,695,300.00	5,086,052.83	27,171.74		
					5.1892	565,683,072.66	97,889,417,000.00		-100,997.23		
A 41507	FEDL HOME LOAN BK CONS DISC	313385R81	19	100	5.1600	42,000,000.00	41,981,905.00	18,060.00	-35.00		
	11/28/06 12/04/06		40	000	5.1644	41,963,880.00	99,959,166,667	SUNGARD			
A 41363	FEDERAL HOME LOAN DISC NOTES	313384AK5	19	100	5.2550	13,000,000.00	12,925,322.22	259,978.53	1,227.77		
	07/17/06 01/10/07		87	000	5.3944	12,664,117.92	99,425,555,556	SUNGARD			
A 41499	FEDL HOME LOAN BK CONS DISC	313384AZ2	19	100	5.1550	25,000,000.00	24,806,125.00	32,218.75	-562.50		
	11/22/06 01/24/07		89	000	5.2019	24,774,468.75	99,224,500,000.00	SUNGARD			
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC			2.23%(M)		5.1736	80,000,000.00	79,713,352.22	310,255.28	1,227.77		
					5.2128	79,402,466.67	99,641,690,000.00		-597.50		
A 41320	FMC DISCOUNT NOTES	313397U90	19	100	5.0500	25,000,000.00	24,899,472.22	648,784.73	-2,333.34		
	05/30/06 12/29/06		89	000	5.2055	24,253,020.83	99,597,888,889	SUNGARD			
A 41349	FEDL HOME LLN MTG CORP DISC	313396AB9	19	100	5.3200	20,000,000.00	19,908,088.89	437,422.22	2,666.67		
	07/06/06 01/02/07		87	000	5.4654	19,468,000.00	99,540,444,444	SUNGARD			
A 41357	FEDL HOME LLN MTG CORP DISC	313396AB9	19	100	5.3000	50,000,000.00	49,770,222.22	1,060,000.00	5,777.78		
	07/10/06 01/02/07		87	000	5.4410	48,704,444.44	99,540,444,444	SUNGARD			
A 41464	FMC DISCOUNT NOTES	313396AJ2	19	100	5.0800	15,000,000.00	14,915,987.50	105,833.33	-1,462.50		
	10/12/06 01/09/07		45	000	5.1446	14,811,616.67	99,439,166,667	SUNGARD			
A 41506	FMC DISCOUNT NOTES	313396AJ2	19	100	5.1300	25,000,000.00	24,859,979.17	14,250.00	-1,083.33		
	11/27/06 01/09/07		87	000	5.1616	24,846,812.50	99,439,166,667	SUNGARD			
A 41447	FMC DISCOUNT NOTES	313396DM0	19	100	5.0200	25,000,000.00	24,564,375.00	233,568.44	6,811.11		
	09/25/06 04/03/07		40	000	5.1566	24,337,638.89	98,257,500,000.00	SUNGARD			
A 41435	FMC DISCOUNT NOTES	313396EE9	19	100	5.0700	50,000,000.00	49,072,083.33	591,500.00	5,498.34		
	09/08/06 04/11/07		40	000	5.2281	48,486,041.67	98,144,166,667	SUNGARD			

INVESTMENTS OUTSTANDING AS OF 11/30/06

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FADE YTM	CPN RATE TR	PAR/SHARES BOOK	MARKET PRICE MARKET VALUE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 41475	FMC DISCOUNT NOTES 10/27/06 04/24/07	313396ET6	19	100	5.0600	50,000,000.00	48,980,000.00	245,972.22	-8,000.00
A 41508	FMC 11/30/06 04/24/07	313396ET6	87	100	5.1906	48,742,027.78	97,960,000,000.00	SUNGARD	5,525.00
A 41453	FMC DISCOUNT NOTES 09/27/06 04/27/07	313396EW9	87	100	5.2070	38,198,875.00	97,960,000,000.00	SUNGARD	0.00
A 41436	FMC DISCOUNT NOTES 09/08/06 05/07/07	313396FG3	40	100	5.1305	17,472,120.00	97,917,500,000.00	SUNGARD	161,850.00
A 41489	FEDL HOME LTN MTG CORP DISC 11/10/06 06/22/07	313396HG6	19	100	5.2267	48,309,652.78	97,780,019,444.44	SUNGARD	-8,820.00
A 41454	FMC DISCOUNT NOTES 09/27/06 06/25/07	313396HH9	40	100	5.1712	7,000,000.00	6,800,270.56	SUNGARD	-8,722.23
A 41438	FMC DISCOUNT NOTES 09/12/06 06/23/07	313396HJ8	19	100	5.0984	37,558,505.83	97,104,555,555.56	SUNGARD	-1,973.61
A 41490	FEDL HOME LTN MTG CORP DISC 11/10/06 07/02/07	313396HQ9	87	100	5.2636	28,778,375.00	97,048,333,333.33	SUNGARD	-33,474.99
A 41485	FEDL HOME LTN MTG CORP DISC 11/01/06 07/23/07	313396JW6	19	100	5.1893	48,368,500.00	97,061,666,666.67	SUNGARD	-875.00
A 41496	FEDL HOME LTN MTG CORP DISC 11/17/06 07/23/07	313396JW6	19	100	5.1472	48,161,333.33	96,711,000,000.00	SUNGARD	-11,833.34
A 41472	BOFA CP 10/26/06 03/20/07	0660P1QL8	19	100	5.0100	30,000,000.00	29,013,300.00	SUNGARD	-32,500.00
A 41421	BOFA CP 08/22/06 01/09/07	0660PIN98	19	100	5.1891	28,964,600.00	96,711,000,000.00	SUNGARD	-9,750.00
A 41500	UNION BANK CP 08/22/06 01/09/07	90485LN95	19	100	5.0661	573,000,000.00	561,347,286.11	SUNGARD	8,444.45
A 41422	BOFA CP 08/23/06 01/24/07	0660PIF62	19	100	5.2181	556,263,351.39	97,966,368,000.00	SUNGARD	-133,120.01
A 41501	BOA CP 11/22/06 02/06/07	0660PIF90	19	100	5.2200	25,000,000.00	24,882,888.89	SUNGARD	-1,111.11
A 41455	BOA CP 09/27/06 02/23/07	0660P1QL8	19	100	5.2497	24,858,625.00	99,531,555,555.56	SUNGARD	-738.89
A 41463	BOA CP 10/11/06 03/20/07	0660P1QL8	19	100	5.3626	34,365,000.00	99,443,722,222.22	SUNGARD	-1,083.33
A 41472	BOA CP 10/26/06 03/20/07	0660P1QL8	19	100	5.2500	50,000,000.00	49,714,541.67	SUNGARD	-1,083.33
A 41421	BOFA CP 08/22/06 01/09/07	0660PIN98	19	100	5.3594	48,979,166.67	99,429,083,333.33	SUNGARD	-1,083.33
A 41500	UNION BANK CP 08/22/06 01/09/07	90485LN95	19	100	5.3594	48,979,166.67	99,429,083,333.33	SUNGARD	-1,083.33
A 41422	BOFA CP 08/23/06 01/24/07	0660PIF62	19	100	5.2464	24,826,333.33	99,429,083,333.33	SUNGARD	-1,625.00
A 41425	UNION BANK CP 08/23/06 01/24/07	90485LNQ7	19	100	5.2500	50,000,000.00	49,612,069.44	SUNGARD	-1,472.23
A 41501	BOA CP 11/22/06 02/06/07	0660PIF90	19	100	5.3706	48,877,083.33	99,224,138,888.89	SUNGARD	-1,800.00
A 41455	BOA CP 09/27/06 02/23/07	0660P1QL8	19	100	5.3602	39,103,377.78	99,209,500,000.00	SUNGARD	-2,326.39
A 41463	BOA CP 10/11/06 03/20/07	0660P1QL8	19	100	5.2450	50,000,000.00	49,509,597.22	SUNGARD	-9,916.67
A 41472	BOA CP 10/26/06 03/20/07	0660P1QL8	19	100	5.1850	50,000,000.00	49,385,166.67	SUNGARD	-12,868.05
A 41421	BOFA CP 08/22/06 01/09/07	0660PIN98	19	100	5.2987	48,926,993.06	98,770,333,333.33	SUNGARD	-6,812.50
A 41500	UNION BANK CP 08/22/06 01/09/07	90485LN95	19	100	5.3073	48,847,777.78	98,403,611,111.11	SUNGARD	-6,812.50
A 41422	BOFA CP 08/23/06 01/24/07	0660PIF62	19	100	5.2250	50,000,000.00	49,202,180.56	SUNGARD	-6,812.50
A 41425	UNION BANK CP 08/23/06 01/24/07	90485LNQ7	19	100	5.3373	48,947,743.06	98,403,611,111.11	SUNGARD	-6,812.50
A 41501	BOA CP 11/22/06 02/06/07	0660PIF90	19	100	5.3373	48,947,743.06	98,403,611,111.11	SUNGARD	-6,812.50
A 41455	BOA CP 09/27/06 02/23/07	0660P1QL8	19	100	5.3373	48,947,743.06	98,403,611,111.11	SUNGARD	-6,812.50
A 41463	BOA CP 10/11/06 03/20/07	0660P1QL8	19	100	5.3373	48,947,743.06	98,403,611,111.11	SUNGARD	-6,812.50
A 41472	BOA CP 10/26/06 03/20/07	0660P1QL8	19	100	5.3373	48,947,743.06	98,403,611,111.11	SUNGARD	-6,812.50

SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES 15.68%(M)

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY
INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

PAGE: 5
RUN: 12/01/06 08:35:34

INVESTMENTS OUTSTANDING AS OF 11/30/06
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAR/SKARES BOOK	MARKET PRICE MARKET VALUE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 41503 BOA CP	11/24/06 03/22/07	0660P1Q04	19	100	5.2250	50,000,000.00	49,187,541.67	50,798.61	
							SUNGARD		-6,937.50
A 41504 BOA CP	11/24/06 03/23/07	0660P1Q09	19	100	5.2250	50,000,000.00	49,180,222.22	50,798.61	
							SUNGARD		-7,000.00
A 41473 BOA CP	10/26/06 04/03/07	0660P1R37	19	100	5.2050	50,000,000.00	49,103,125.00	260,250.00	
							SUNGARD		-7,687.50
A 41491 BOA CP	11/16/06 04/17/07	0660P1R46	19	100	5.2000	50,000,000.00	49,001,041.67	108,333.33	
							SUNGARD		-9,513.88
A 41497 BOA CP	11/17/06 04/18/07	0660P1R22	19	100	5.3167	48,302,222.22	48,993,750.00	101,111.11	
							SUNGARD		-9,583.33
A 41486 UNION BANK CP	11/02/06 05/01/07	904851S17	19	100	5.1500	50,000,000.00	48,898,958.33	207,430.56	
							SUNGARD		-20,972.23
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC		21.37% (M)			5.2179	775,000,000.00	764,934,179.18	5,331,472.22	.00
					5.3229	759,705,238.90	98,70118400000		-102,531.94
A 41424 BOFA CD	08/22/06 01/23/07	06050GVR8	19	100	5.3600	50,000,000.00	49,998,592.85	751,888.89	
							SUNGARD		-1,407.15
A 41443 BOA CD	09/20/06 02/06/07	06050GWT3	19	100	5.3400	50,000,000.00	49,998,520.30	534,000.00	
							SUNGARD		-1,479.10
A 41442 BOA CD	09/20/06 02/20/07	06050GWN0	19	100	5.3400	50,000,000.00	49,998,220.01	534,000.00	
							SUNGARD		-1,779.99
A 41467 BOA CD	10/17/06 03/06/07	06050GXPO	19	100	5.3150	25,000,000.00	24,998,061.16	166,093.75	
							SUNGARD		-1,938.84
A 41478 BOA CD	10/31/06 03/06/07	06050GXU9	19	100	5.3000	50,000,000.00	49,995,601.94	228,194.44	
							SUNGARD		-4,398.06
A 41479 BOA CD	10/31/06 03/06/07	06050GXU9	19	100	5.3000	50,000,000.00	49,995,601.94	228,194.44	
							SUNGARD		-4,398.06
A 41487 BOA CD	11/08/06 04/03/07	06050GYD6	19	100	5.3200	50,000,000.00	49,998,771.55	169,944.44	
							SUNGARD		-1,228.45
A 41488 BOA CD	11/08/06 04/17/07	06050GYE4	19	100	5.3200	50,000,000.00	49,998,635.62	169,944.44	
							SUNGARD		-1,364.38
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S		10.48% (M)			5.3250	375,000,000.00	374,982,005.97	2,782,260.40	.00
					5.3250	375,000,000.00	99,99502000000		-17,994.03
A 41369 MISSION BANK CD	07/16/06 07/16/07		19	100	5.6300	100,000.00	96,664.36	969.61	
							SUNGARD		-3,335.64
A 41498 MISSION AREA CR UNION	11/02/06 11/02/07		60	000	4.5000	100,000.00	95,062.67	362.50	
							SUNGARD		-4,937.33
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT		.01% (M)			5.0650	200,000.00	191,727.03	1,332.11	.00
					5.0650	200,000.00	95,86351400000		-8,272.97
A 41330 CITI BANK TIME DEPOSIT	06/07/06 06/06/07		19	100	5.4000	5,000,000.00	4,862,606.94	750.00	
							SUNGARD		-137,393.06

INVTMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 41409	TREASURY BILLS	912795Y64	100	02/08/07	08/14/06	000	4.975	5.100	97.540	30,000,000.00	29,262,041.67
A 41470	UNITED STATES TREAS BILL	912795YV7	100	03/01/07	10/26/06	000	4.960	5.048	98.264	24,566,000.00	24,566,000.00
A 41437	TREASURY BILLS	912795YV5	100	03/08/07	09/11/06	000	4.900	5.022	97.577	50,000,000.00	48,788,611.11
A 41439	TREASURY BILLS	912795YX3	100	03/15/07	09/19/06	000	4.880	5.000	97.601	20,000,000.00	19,520,133.33
A 41451	TREASURY BILLS	912795YV1	100	03/22/07	09/27/06	000	4.805	4.921	97.651	49,000,000.00	47,848,935.56
A 41452	TREASURY BILLS	912795YV1	100	03/22/07	09/27/06	000	4.810	4.926	97.648	9,764,844.44	9,764,844.44
A 41461	TREASURY BILLS	912795Z42	100	04/05/07	10/05/06	000	4.825	4.946	97.561	50,000,000.00	48,780,347.22
A 41462	TREASURY BILLS	912795Z42	100	04/05/07	10/05/06	000	4.825	4.946	97.561	50,000,000.00	48,780,347.22
A 41471	TREASURY BILLS	912795Z42	100	04/05/07	10/26/06	000	4.860	5.073	97.782	25,000,000.00	24,445,444.44
SUBTOTAL (Inv Type) 11 TREASURY BILLS											257,854,392.49
7.25%(C)											
A 41196	T NOTE (98.20)	912828DF4	100	12/31/06	03/29/06	000	3.000	4.877	98.617	50,000,000.00	49,308,593.75
A 41197	T NOTE (98.20)	912828DF4	100	12/31/06	03/29/06	000	3.000	4.877	98.617	50,000,000.00	49,308,593.75
A 41198	T NOTE (98.20)	912828DF4	100	12/31/06	03/29/06	000	3.000	4.888	98.609	50,000,000.00	49,304,687.50
A 41199	T NOTE (98.20)	912828DF4	100	12/31/06	03/29/06	000	3.000	4.888	98.609	50,000,000.00	49,304,687.50
A 41200	T NOTE (98.20)	912828DF4	100	12/31/06	03/29/06	000	3.000	4.882	98.613	50,000,000.00	49,306,640.63
A 41201	T NOTE (98.20)	912828DF4	100	12/31/06	03/29/06	000	3.000	4.882	98.613	50,000,000.00	49,306,640.63
A 41202	T NOTE (98.20)	912828DF4	100	12/31/06	03/29/06	000	3.000	4.882	98.613	50,000,000.00	49,306,640.63
A 41203	T NOTE (98.20)	912828DF4	100	12/31/06	03/29/06	000	3.000	4.882	98.613	50,000,000.00	49,306,640.63
A 41204	T NOTE (98.20)	912828DF4	100	12/31/06	03/29/06	000	3.000	4.882	98.613	50,000,000.00	49,306,640.63
A 41205	T NOTE (98.20)	912828DF4	100	12/31/06	03/29/06	000	3.000	4.882	98.613	50,000,000.00	49,306,640.63
A 41206	T NOTE (98.20)	912828DF4	100	12/31/06	03/29/06	000	3.000	4.882	98.613	50,000,000.00	49,306,640.63
A 41207	T NOTE (98.20)	912828DF4	100	12/31/06	03/29/06	000	3.000	4.882	98.613	50,000,000.00	49,306,640.63
A 41208	T NOTE (98.20)	912828DF4	100	12/31/06	03/29/06	000	3.000	4.882	98.613	50,000,000.00	49,306,640.63
A 41209	T NOTE (98.20)	912828DF4	100	12/31/06	03/29/06	000	3.000	4.882	98.613	50,000,000.00	49,306,640.63
A 41210	T NOTE (98.20)	912828DF4	100	12/31/06	03/29/06	000	3.000	4.882	98.613	50,000,000.00	49,306,640.63
A 41211	T NOTE (98.20)	912828DF4	100	12/31/06	03/29/06	000	3.000	4.882	98.613	50,000,000.00	49,306,640.63
A 41212	T NOTE (98.20)	912828DF4	100	12/31/06	03/29/06	000	3.000	4.882	98.613	50,000,000.00	49,306,640.63
A 41213	T NOTE (98.20)	912828DF4	100	12/31/06	03/29/06	000	3.000	4.882	98.613	50,000,000.00	49,306,640.63
A 41214	T NOTE (98.20)	912828DF4	100	12/31/06	03/29/06	000	3.000	4.882	98.613	50,000,000.00	49,306,640.63
A 41215	T NOTE (98.20)	912828DF4	100	12/31/06	03/29/06	000	3.000	4.882	98.613	50,000,000.00	49,306,640.63
A 41216	T NOTE (98.20)	912828DF4	100	12/31/06	03/29/06	000	3.000	4.882	98.613	50,000,000.00	49,306,640.63
A 41217	T NOTE (98.20)	912828DF4	100	12/31/06	03/29/06	000	3.000	4.882	98.613	50,000,000.00	49,306,640.63
SUBTOTAL (Inv Type) 12 TREASURY NOTES											952,704,216.33
26.79%(C)											
A 41352	FNMA DISCOUNT NOTES	31158BAX9	100	01/03/07	07/10/06	000	5.300	5.442	97.394	50,000,000.00	48,697,083.33
A 41353	FNMA DISCOUNT NOTES	31158BAX9	100	01/22/07	09/20/06	000	5.132	5.284	98.232	13,000,000.00	12,770,500.94
A 41354	FNMA DISCOUNT NOTES	31158BAX9	100	02/16/07	09/27/06	000	5.060	5.163	98.004	25,000,000.00	24,501,027.28
A 41355	FNMA DISCOUNT NOTES	31158BAX9	100	02/16/07	09/28/06	000	5.060	5.162	98.018	50,000,000.00	49,009,083.33

INVESTMENT INVENTORY

INVESTMENTS OUTSTANDING AS OF 11/30/06

MAJOR SORT KEY IS ICC#

SETTLEMENT DATE BASIS

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 41321	FNMA DISCOUNT NOTES	313588RCF0	100	02/23/07	05/31/06	000	5.010	5.204	96.270	50,000,000.00	48,135,166.67
A 41460	FNMA DISCOUNT NOTES	313588CS2	100	03/06/07	10/03/06	000	5.030	5.161	97.848	50,000,000.00	48,924,138.89
A 41474	FNMA DISCOUNT NOTES	313588RE1	100	04/11/07	10/27/06	000	5.060	5.181	97.667	35,000,000.00	34,183,372.22
A 41459	FEDERAL NATL MTG ASSN DI	313588REU5	100	04/25/07	10/25/06	000	5.090	5.224	97.427	25,000,000.00	24,356,680.56
A 41505	FEDERAL NATL MTG ASSN DI	313588RP6	100	05/02/07	11/27/06	000	5.080	5.194	97.799	48,899,333.33	48,899,333.33
A 41483	FEDERAL NATL MTG ASSN DI	313588H21	100	07/11/07	11/01/06	000	4.980	5.160	96.514	50,000,000.00	48,257,000.00
A 41459	FNMA DISCOUNT NOTES	313588JF3	100	07/11/07	09/28/06	000	4.900	5.103	96.026	24,006,388.89	24,006,388.89
A 41484	FEDERAL NATL MTG ASSN DI	313588J96	100	07/24/07	11/01/06	000	4.960	5.148	96.349	50,000,000.00	48,174,444.44
A 41457	FNMA DISCOUNT NOTES	313588J78	100	07/31/07	09/27/06	000	4.900	5.114	95.821	50,000,000.00	47,910,694.44
A 41457	FNMA DISCOUNT NOTES	313588J78	100	07/31/07	11/17/06	000	4.990	5.174	96.452	15,000,000.00	14,467,733.33
A 41493	FEDERAL NATL MTG ASSN DI	313588J96	100	08/03/07	11/17/06	000	4.990	5.174	96.438	15,000,000.00	14,465,654.17
A 41494	FEDERAL NATL MTG ASSN DI	313588J94	100	08/03/07	11/17/06	000	4.990	5.175	96.424	15,000,000.00	14,463,675.00
A 41495	FEDERAL NATL MTG ASSN DI	313588J92	100	08/03/07	11/17/06	000	4.990	5.176	96.410	15,000,000.00	14,461,495.83
SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES										583,000,000.00	565,683,072.66
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES										80,000,000.00	79,402,466.67
A 41507	FEDL HOME LOAN BK CONS D	313385R81	100	12/04/06	11/28/06	000	5.160	5.164	99.914	42,000,000.00	41,963,880.00
A 41363	FEDERAL HOME LOAN DISC N	313384K45	100	01/10/07	07/17/06	000	5.255	5.394	97.416	13,000,000.00	12,664,117.92
A 41499	FEDL HOME LOAN BK CONS D	313384K22	100	01/24/07	11/22/06	000	5.155	5.202	99.098	25,000,000.00	24,774,468.75
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES										573,000,000.00	556,263,351.39
A 41320	FMC DISCOUNT NOTES	313397U90	100	12/29/06	05/30/06	000	5.050	5.206	97.012	25,000,000.00	24,253,020.83
A 41349	FEDL HOME LLN MTG CORP D	313396B89	100	01/02/07	07/06/06	000	5.320	5.465	97.340	20,000,000.00	19,468,000.00
A 41357	FEDL HOME LLN MTG CORP D	313396B89	100	01/02/07	07/10/06	000	5.300	5.441	97.409	50,000,000.00	48,704,444.44
A 41464	FMC DISCOUNT NOTES	313396B22	100	01/09/07	10/12/06	000	5.080	5.145	98.744	15,000,000.00	14,811,616.67
A 41506	FMC DISCOUNT NOTES	313396D20	100	04/03/07	11/27/06	000	5.130	5.162	99.387	25,000,000.00	24,846,812.50
A 41447	FMC DISCOUNT NOTES	313396D90	100	04/03/07	09/25/06	000	5.020	5.157	97.351	25,000,000.00	24,337,638.89
A 41475	FMC DISCOUNT NOTES	313396E76	100	04/11/07	09/08/06	000	5.070	5.228	96.972	50,000,000.00	48,486,041.67
A 41458	FMC DISCOUNT NOTES	313396E76	100	04/24/07	10/27/06	000	5.060	5.191	97.484	50,000,000.00	48,742,027.78
A 41453	FMC DISCOUNT NOTES	313396E76	100	04/24/07	11/30/06	000	5.100	5.207	97.946	39,000,000.00	38,139,875.00
A 41453	FMC DISCOUNT NOTES	313396E76	100	04/27/07	09/27/06	000	4.980	5.130	97.067	18,000,000.00	17,472,120.00
A 41436	FMC DISCOUNT NOTES	313396F03	100	05/07/07	09/08/06	000	5.050	5.227	96.619	50,000,000.00	48,309,652.78
A 41469	FEDL HOME LLN MTG CORP D	313396G86	100	06/22/07	11/10/06	000	5.010	5.171	96.883	7,000,000.00	6,781,786.67
A 41454	FMC DISCOUNT NOTES	313396H99	100	06/29/07	09/27/06	000	4.910	5.098	96.304	39,000,000.00	37,558,505.83
A 41430	FMC DISCOUNT NOTES	313396H88	100	06/29/07	09/12/06	000	5.050	5.270	95.928	30,000,000.00	28,778,375.00
A 41490	FEDL HOME LLN MTG CORP D	313396H09	100	07/02/07	11/01/06	000	5.020	5.189	96.737	50,000,000.00	48,368,500.00
A 41485	FEDL HOME LLN MTG CORP D	313396J96	100	07/23/07	11/01/06	000	4.960	5.147	96.363	50,000,000.00	48,181,333.33
A 41496	FEDL HOME LLN MTG CORP D	313396J96	100	07/23/07	11/17/06	000	5.010	5.189	96.549	30,000,000.00	28,964,600.00
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES										573,000,000.00	556,263,351.39
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES										573,000,000.00	556,263,351.39
A 41502	UNION BANK CP	90485LN20	100	01/02/07	11/24/06	000	5.220	5.250	99.435	25,000,000.00	24,858,625.00

CITY / COUNTY OF SAN FRANCISCO
 MR. DANIEL DALY 415-554-4487
 INVESTMENT INVENTORY
 INVESTMENTS OUTSTANDING AS OF 11/30/06
 MAJOR SORT KEY IS ICC#
 SETTLEMENT DATE BASIS

(SIRPT)

PAGE: 3
 RUN: 12/01/06 08:35:31

INVEST NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY DATE	PURCHASE DATE	SAF/ YIELD	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 41418	UNION BANK CP	904851LN67	100	01/08/07	08/17/06	000	5.250	5.363	97.900	35,000,000.00	34,265,000.00
A 41420	BOFA CP	0660PIN98	100	01/09/07	08/22/06	000	5.250	5.359	97.958	50,000,000.00	48,979,166.67
A 41421	BOFA CP	0660PIN98	100	01/09/07	08/22/06	000	5.250	5.359	97.958	50,000,000.00	48,979,166.67
A 41500	UNION BANK CP	904851LN95	100	01/09/07	11/22/06	000	5.210	5.246	99.305	25,000,000.00	24,826,333.33
A 41422	BOFA CP	0660PINP2	100	01/23/07	08/22/06	000	5.250	5.371	97.754	50,000,000.00	48,877,083.33
A 41425	UNION BANK CP	904851LN07	100	01/24/07	08/23/06	000	5.240	5.360	97.758	39,103,377.78	39,103,377.78
A 41451	BOA CP	0660PIP62	100	02/06/07	11/22/06	000	5.245	5.304	98.893	49,446,361.11	49,446,361.11
A 41455	BOA CP	0660PIPP0	100	02/23/07	09/27/06	000	5.185	5.299	97.854	50,000,000.00	48,926,993.06
A 41463	BOA CP	0660PIQL8	100	03/20/07	10/11/06	000	5.185	5.307	97.696	50,000,000.00	48,847,777.78
A 41472	BOA CP	0660PIQL8	100	03/20/07	10/26/06	000	5.225	5.317	97.895	50,000,000.00	48,947,743.06
A 41503	BOA CP	0660PIQ04	100	03/22/07	11/24/06	000	5.225	5.316	98.287	50,000,000.00	49,143,680.56
A 41504	BOA CP	0660PIQ09	100	03/23/07	11/24/06	000	5.225	5.317	98.273	50,000,000.00	49,136,423.61
A 41473	BOA CP	0660PIR57	100	04/03/07	10/26/06	000	5.205	5.327	97.701	50,000,000.00	48,850,562.50
A 41491	BOA CP	0660PIR46	100	04/11/07	11/16/06	000	5.200	5.317	97.804	50,000,000.00	48,902,222.22
A 41497	BOA CP	0660PIR02	100	04/18/07	11/17/06	000	5.200	5.317	97.804	50,000,000.00	48,902,222.22
A 41486	UNION BANK CP	904851LS17	100	05/01/07	11/02/06	000	5.150	5.286	97.425	50,000,000.00	48,712,500.00
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC									21.36%(C)	775,000,000.00	759,705,238.90
A 41424	BOFA CD	06050GVR8	100	01/23/07	08/22/06	000	5.360	5.360	100.000	50,000,000.00	50,000,000.00
A 41443	BOA CD	06050GMR3	100	02/06/07	09/20/06	000	5.340	5.340	100.000	50,000,000.00	50,000,000.00
A 41442	BOA CD	06050GMR0	100	02/20/07	09/20/06	000	5.340	5.340	100.000	50,000,000.00	50,000,000.00
A 41467	BOA CD	06050GXPO	100	03/06/07	10/17/06	000	5.315	5.315	100.000	25,000,000.00	25,000,000.00
A 41478	BOA CD	06050GXU9	100	03/06/07	10/31/06	000	5.300	5.300	100.000	50,000,000.00	50,000,000.00
A 41479	BOA CD	06050GXU9	100	03/06/07	10/31/06	000	5.300	5.300	100.000	50,000,000.00	50,000,000.00
A 41487	BOA CD	06050GYD6	100	04/03/07	11/08/06	000	5.320	5.320	100.000	50,000,000.00	50,000,000.00
A 41488	BOA CD	06050GYE4	100	04/17/07	11/08/06	000	5.320	5.320	100.000	50,000,000.00	50,000,000.00
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S									10.54%(C)	375,000,000.00	375,000,000.00
A 41369	MISSION BANK CD		100	07/16/07	07/16/06	000	5.630	5.630	100.000	100,000.00	100,000.00
A 41498	MISSION AREA CR UNION		100	11/02/07	11/02/06	000	4.500	4.500	100.000	100,000.00	100,000.00
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT									.01%(C)	200,000.00	200,000.00
A 41330	CITI BANK TIME DEPOSIT		100	06/06/07	06/07/06	000	5.400	5.400	100.000	5,000,000.00	5,000,000.00
A 41419	CITIBANK TIME DEPOSIT		100	08/08/07	08/09/06	000	5.500	5.500	100.000	5,000,000.00	5,000,000.00
SUBTOTAL (Inv Type) 1011 PUBLIC TIME DEPOSIT MONTHLY									.28%(C)	10,000,000.00	10,000,000.00

(SIRPT)

CITY/COUNTY OF SAN FRANCISCO

MR. DANIEL DALY 415-554-4487

INVESTMENT INVENTORY

INVESTMENTS OUTSTANDING AS OF 11/30/06

MAJOR SORT KEY IS ICC#

SETTLEMENT DATE BASIS

PAGE: 4

RUN: 12/01/06 08:35:31

INVSMT NO.	DESCRIPTION	CUSIP	FUND MATURITY PURCHASE SAF/ NO. (TICKER) DATE PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
	REPORT TOTALS			4.808	5.125	98.249	3,620,200,000.00	3,556,812,738.44
	ASSETS		FIXED					

MAJOR SORT KEY IS BANK
SETTLEMENT DATE BASIS

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	DATE	SAF/ PURP	CUPN	TRDNG YIELD	BOOK PRICE	PAR VALUE	BOOK VALUE
A 41369	MISSION BANK CD		100	07/16/07	07/16/06	000	5.630	5.630	100.000	100.000.00	100.000.00
A 41498	MISSION AREA CR UNION		100	11/02/07	11/02/06	000	4.500	4.500	100.000	100.000.00	100.000.00
SUBTOTAL	(Bank) 19 BANK OF NEW YORK			100.00%(C)			5.065	5.065	100.000	200.000.00	200.000.00
	REPORT TOTALS						5.065	5.065	100.000	200.000.00	200.000.00

CITY / COUNTY OF SAN FRANCISCO
 MR. DANIEL DALY 4 15 - 5 5 4 - 4 8 7
 DETAIL TRANSACTION REPORT - FIXED INCOME
 11/01/06 TO 11/30/06
 SETTLEMENT DATE BASIS
 FUND: 100 POOLED FUNDS

* ACTIVE TRANSACTIONS * PAGE: 1
 RUN: 12/01/06 08:35:30

INV # USER	DESCRIPTION/POOL# MEMO	BANK BROK CASH DATE	MATURITY /ENTRY	TRADE/ SETTLE	TN TYP	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
41106	T NOTE (99.12)	19	11/30/07	11/30/06	INTR	4.250				
tom		19	11/30/06	11/30/06	11/30/06	4.611			-425,000.00	425,000.00
41319	FMC DISCOUNT NOTES	19	89	11/21/06	11/21/06	MAT	5.150	-50,000,000.00	-1,227,430.56	50,000,000.00
tom		19	40	11/30/06	11/21/06	MAT	5.177		-767,833.33	50,767,833.33
41383	BOA CD	19	40	11/10/06	11/10/06	MAT	5.420	-50,000,000.00	-809,930.56	50,809,930.56
tom		19	40	11/30/06	11/10/06	MAT	5.350	-50,000,000.00	-817,361.11	50,817,361.11
41404	BOA CD	19	40	11/27/06	11/27/06	MAT	5.350	-50,000,000.00	-676,180.56	50,676,180.56
tom		19	40	11/30/06	11/27/06	MAT	5.350	-50,000,000.00	-691,041.67	50,691,041.67
41405	BOA CD	19	40	11/28/06	11/28/06	MAT	5.350	-50,000,000.00	-698,472.22	50,698,472.22
tom		19	40	11/30/06	11/28/06	MAT	5.350	-50,000,000.00	-578,250.00	50,000,000.00
41414	BOA CD	19	40	11/14/06	11/14/06	MAT	5.350	-50,000,000.00	-613,347.22	50,000,000.00
tom		19	40	11/30/06	11/14/06	MAT	5.350	-50,000,000.00	-627,611.11	50,000,000.00
41415	BOA CD	19	40	11/16/06	11/16/06	MAT	5.350	-50,000,000.00	-303,993.06	50,000,000.00
tom		19	40	11/30/06	11/16/06	MAT	5.350	-50,000,000.00	-423,444.44	25,000,000.00
41416	BOA CD	19	40	11/17/06	11/17/06	MAT	5.350	-50,000,000.00	-449,750.00	37,000,000.00
tom		19	40	11/17/06	11/17/06	MAT	5.140	-50,000,000.00	-270,819.44	50,270,819.44
41429	FEDERAL HOME LOAN DISC	19	40	11/17/06	11/17/06	MAT	5.200	-50,000,000.00	-263,500.00	50,263,500.00
tom		19	89	11/22/06	11/22/06	MAT	5.135	-50,000,000.00	-8,865.49	45,136,574.39
41430	FEDERAL HOME LOAN DISC	19	89	11/22/06	11/22/06	MAT	5.199	-50,000,000.00	-8,865.49	45,136,574.39
tom		19	89	11/24/06	11/24/06	MAT	5.135	-50,000,000.00	-193,083.33	49,016,875.00
41431	FEDERAL HOME LOAN DISC	19	89	11/24/06	11/24/06	MAT	5.200	-50,000,000.00	-45,267,197.11	-45,267,197.11
tom		19	87	11/22/06	11/22/06	MAT	5.213	-25,000,000.00	-124,795.08	
41432	FHNA DISCOUNT NOTES	19	87	11/22/06	11/22/06	MAT	5.210	-37,000,000.00		
tom		19	89	11/24/06	11/24/06	MAT	5.150	-37,000,000.00		
41433	FEDERAL HOME LOAN DISC	19	45	11/08/06	11/08/06	MAT	5.140	-50,000,000.00		
tom		19	41	11/01/06	11/01/06	MAT	5.270	-50,000,000.00		
41434	FEDERAL HOME LOAN DISC	19	41	11/01/06	11/01/06	MAT	5.270	-50,000,000.00		
tom		19	41	11/01/06	11/01/06	MAT	5.270	-50,000,000.00		
41448	WFS CD	19	41	11/01/06	11/01/06	MAT	5.270	-50,000,000.00		
tom		19	41	11/01/06	11/01/06	MAT	5.270	-50,000,000.00		
41449	WFS CD	19	41	11/01/06	11/01/06	MAT	5.270	-50,000,000.00		
tom		19	41	11/01/06	11/01/06	MAT	5.270	-50,000,000.00		
41450	WFS CD	19	41	11/01/06	11/01/06	MAT	5.270	-50,000,000.00		
tom		19	40	06/30/07	10/31/06	SALE	3.625	-45,000,000.00		
41476	T NOTE (99.03)	any	11/06/06	11/01/06			3.625	-45,000,000.00		
tom		19	40	06/30/07	10/31/06	SALE	5.037	-45,000,000.00		
41477	T NOTE (99.03)	any	11/06/06	11/01/06			5.037	-45,000,000.00		
tom		19	40	04/19/07	11/27/06	SALE	4.965	-50,000,000.00		
41480	UNITED STATES TREAS BI	any	11/27/06	11/27/06			5.085	45,000,000.00		
tom		19	40	05/31/07	10/31/06	PURC	3.500	45,000,000.00		
41481	T NOTE (99.41)	any	11/06/06	11/01/06			3.504	45,000,000.00		
tom		19	40	05/31/07	10/31/06	PURC	3.500	45,000,000.00		
41482	T NOTE (99.41)	any	11/06/06	11/01/06			3.504	45,000,000.00		
tom		19	40	05/31/07	10/31/06	PURC	3.500	45,000,000.00		

41483

[illegible]

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PAGE: 3
RUN: 12/01/06 08:35:30

DETAIL TRANSACTION REPORT - FIXED INCOME

11/01/06 TO 11/30/06

SETTLEMENT DATE BASIS

FUND: 100 POOLED FUNDS

INV # USER	DESCRIPTION/POOL# MEMO	BANK BROK CASH DATE	MATURITY ENTRY	TRADE/ SETTLE	TXN COUPON TYP YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT / (ACCRET)	(GAIN)/LOSS SETTLEMENT
41504 amy	BOA CP	19	40	03/23/07	11/22/06 PURC	5.225	50,000,000.00	49,136,423.61	-49,136,423.61
				11/27/06	11/24/06	5.317	-863,576.39		
41505 amy	FEDERAL NATL MTG ASSN	19	89	05/02/07	11/27/06 PURC	5.080	50,000,000.00	48,899,333.33	-48,899,333.33
				11/27/06	11/27/06	5.194	-1,100,666.67		
41506 amy	FMC DISCOUNT NOTES	19	87	01/09/07	11/27/06 PURC	5.130	25,000,000.00	24,846,812.50	-24,846,812.50
				11/27/06	11/27/06	5.162	-153,187.50		
41507 amy	FEDL HOME LOAN BK CONS	19	40	12/04/06	11/27/06 PURC	5.160	42,000,000.00	41,963,880.00	-41,963,880.00
				11/27/06	11/28/06	5.164	-36,120.00		
41508 amy	FMC	19	87	04/24/07	11/27/06 PURC	5.100	39,000,000.00	38,198,875.00	-38,198,875.00
				11/27/06	11/30/06	5.207	-801,125.00		

CITY / COUNTY OF SAN FRANCISCO
 MR. DANIEL DALY 4 15-554-487
 DETAIL TRANSACTION REPORT - FIXED INCOME
 11/01/06 TO 11/30/06
 REPORT GRAND TOTALS

* ACTIVE TRANSACTIONS *

 PAGE: 4
 RUN: 12/01/06 08:35:30

TYPE/ TXN#	WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN) / LOSS	SETTLEMENT
PURC (27)	5.221	1018000000.00		999,732,254.62	-18267745.38			-999,732,254.62	
SALE (3)	5.054	-1400000000.00		-139072714.68	927,285.32		-210,814.31	-6,494.79	139,290,023.78
INTR (3)	4.973			-1,325,409.84			-674,590.16		
MAT (16)	5.276	-7620000000.00		-757776173.61			-9,489,784.72		763,042,131.94

ASSETS

CITY / COUNTY OF SAN FRANCISCO

* ACTIVE TRANSACTIONS *

M R. DANIEL DALY 415-554-487

PAGE: 5
RUN: 12/01/06 08:35:30

DETAIL TRANSACTION REPORT - FIXED INCOME

11/01/06 TO 11/30/06

SETTLEMENT DATE BASIS

FUND: 100

POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYP YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
40973	MISSION AREA FED CR	19	62	11/02/06	11/02/06	MAT	3.000	-100,000.00	-275.00
				11/30/06	11/02/06		3.000		100,275.00
41330	CITI BANK TIME DEPOSIT	19		06/06/07	11/30/06	INTR	5.400	-22,500.00	22,500.00
				11/30/06	11/30/06		5.400		
41419	CITIBANK TIME DEPOSIT	19		08/08/07	11/30/06	INTR	5.500	-22,916.67	22,916.67
				11/30/06	11/30/06		5.500		
41498	MISSION AREA CR UNION	19	62	11/02/07	11/02/06	PURC	4.500	100,000.00	-100,000.00
				11/27/06	11/02/06		4.500		

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
11/01/06 TO 11/30/06
REPORT GRAND TOTALS
ASSETS

* ACTIVE TRANSACTIONS *
 DETAIL TRANSACTION REPORT - FIXED INCOME
 11/01/06 TO 11/30/06
 RUN: 12/01/06 08:35:30
 PAGE: 6

PAR TYPE/WEIGHTED TXN#	PAR YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	MORTGIZATION/ (ACCRETION)	(GAIN) / LOSS (INTEREST)	SETTLEMENT
PURC (4.500	100,000.00		100,000.00				-100,000.00
INTR	5.450						-45,416.67	
MAT (3.000	-100,000.00		-100,000.00			-275.00	100,275.00

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER

GAVIN NEWSOM
MAYORJosé Cisneros
TREASURERDaniel P. Daly
CHIEF INVESTMENT OFFICER

January 5, 2007

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under Treasurer's management.

Portfolio Statistics from July 1, 2006 to December 31, 2006:

	<u>Pooled</u>	<u>All</u>
Interest Received	\$75,745,304	\$75,745,304
Total Net Earnings	\$92,227,551	\$92,227,551
Earned Income Yield	5.173%	5.173%
Average Age of Portfolio	145 Days	145 Days

Total cost of the securities on hand December 31, 2006 was \$3,530,082,119 with a market value of \$3,555,992,371 plus fixed assets accrued interests of \$12,294,084. The earned income yield for the month of December 2006 is 5.190%.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of December 31, 2006. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

Very truly yours,

José Cisneros
Treasurer

Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller - Internal Audit Division - YTD-All Funds, YTD-Pooled Funds

Oversight Committee: R. Sullivan, Dr. P. Day, Jr., J. Grazioli, S. MacDonald, P. Marx

Transportation Authority - L. Cofresi-Howe, San Francisco Public Library - 2 copies

CDIAC

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS

12/01/06 THROUGH 12/31/06

PAGE: 1
RUN: 01/03/07 07:48:28

ALL FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	11,144,666.71	.00	49,106.84	N/A	11,193,773.55
TOTAL NET EARNINGS THIS PERIOD:	16,448,995.21	.00	47,802.87	N/A	16,496,798.08
AVERAGE DAILY PORTFOLIO BALANCE:	3,732,592,989.47	.00	10,200,000.00	N/A	3,742,792,989.47
EARNED INCOME YIELD THIS PERIOD:	5.189	.000	5.518	N/A	5.190
END OF PERIOD PORTFOLIO BALANCE:	3,519,882,118.45	.00	10,200,000.00	N/A	3,530,082,118.45
CURRENT AMORTIZED BOOK VALUE:	3,521,327,304.50	.00	10,200,000.00	N/A	3,531,527,304.50
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	5.219	.000	5.518	N/A	5.220
WEIGHTED AVERAGE DAYS TO MATURITY:	145.36	.00	189.74	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	145.36	.00	189.74	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					5.190

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS
7/01/06 THROUGH 12/31/06

PAGE: 1
RUN: 01/03/07 10:59:02

ALL FUNDS

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	75,492,728.20	.00	252,575.42	N/A	75,745,303.62
TOTAL NET EARNINGS THIS PERIOD:	91,974,202.16	.00	253,348.56	N/A	92,227,550.72
AVERAGE DAILY PORTFOLIO BALANCE:	3,527,184,281.98	.00	9,140,217.39	N/A	3,536,324,499.37
EARNED INCOME YIELD THIS PERIOD:	5.173	.000	5.498	N/A	5.173
END OF PERIOD PORTFOLIO BALANCE:	3,519,882,118.45	.00	10,200,000.00	N/A	3,530,082,118.45
CURRENT AMORTIZED BOOK VALUE:	3,521,327,304.50	.00	10,200,000.00	N/A	3,531,527,304.50
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	5.216	.000	5.518	N/A	5.217
WEIGHTED AVERAGE DAYS TO MATURITY:	145.36	.00	189.74	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	145.36	.00	189.74	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					5.173

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487

PORTFOLIO STATISTICS

7/01/06 THROUGH 12/31/06

PAGE: 1
RUN: 01/03/07 10:59:01

FUND: 100 POOLED FUNDS

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	75,492,728.20	.00	252,575.42	N/A	75,745,303.62
TOTAL NET EARNINGS THIS PERIOD:	91,974,202.16	.00	253,348.56	N/A	92,227,550.72
AVERAGE DAILY PORTFOLIO BALANCE:	3,527,184,281.98	.00	9,140,217.39	N/A	3,536,324,499.37
EARNED INCOME YIELD THIS PERIOD:	5.173	.000	5.498	N/A	5.173
END OF PERIOD PORTFOLIO BALANCE:	3,519,882,118.45	.00	10,200,000.00	N/A	3,530,082,118.45
CURRENT AMORTIZED BOOK VALUE:	3,521,327,304.50	.00	10,200,000.00	N/A	3,531,527,304.50
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	5.216	.000	5.518	N/A	5.217
WEIGHTED AVERAGE DAYS TO MATURITY:	145.36	.00	189.74	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	145.36	.00	189.74	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					5.173

SUMMARY DESCRIPTION

(Inv Type)	SUMMARY DESCRIPTION	CUPN RATE	TRNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
(Inv Type) 11	TREASURY BILLS	4.29%(C)	4.905	5.020	97.711	155,000,000.00
(Inv Type) 12	TREASURY NOTES	20.02%(C)	4.244	4.807	99.531	710,000,000.00
(Inv Type) 41	FNMA DISCOUNT NOTES	16.02%(C)	5.036	5.189	97.030	583,000,000.00
(Inv Type) 43	FEDERAL HOME LOAN DISC NOTES	4.14%(C)	5.145	5.210	98.754	148,000,000.00
(Inv Type) 44	FMC DISCOUNT NOTES	17.41%(C)	5.060	5.211	97.093	633,000,000.00
(Inv Type) 81	COMMERCIAL PAPER DISC	25.79%(C)	5.212	5.314	98.095	928,000,000.00
(Inv Type) 91	NEGOTIABLE C.D.'S	12.04%(C)	5.320	5.320	100.000	425,000,000.00
(Inv Type) 1010	PUBLIC TIME DEPOSIT	.01%(C)	5.065	5.065	100.000	200,000.00
(Inv Type) 1011	PUBLIC TIME DEPOSIT MONTHLY	.28%(C)	5.450	5.450	100.000	10,000,000.00
REPORT TOTALS			4.961	5.159	98.271	3,592,200,000.00
ASSETS						3,530,082,118.45
FIXED						

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 1
RUN: 01/03/07 11:02:57

(RPTMT)

INVESTMENTS OUTSTANDING AS OF 12/31/06

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND CFN RATE SAFE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 41409	TEASURY BILLS 08/14/06 02/08/07	912795YS4	19	100	4.9750	30,000,000.00	29,866,406.25	580,416.66
			87	000	5.1005	29,262,041.67	99,554,687,500.00	SUNGD
A 41470	UNITED STATES TREAS BILLS 10/26/06 03/01/07	912795YV7	19	100	4.9600	25,000,000.00	24,811,094.19	230,777.78
			87	000	5.0476	24,566,000.00	99,244,364,750.00	SUNGD
A 41439	TEASURY BILLS 09/19/06 03/15/07	912795YX3	19	100	4.8800	20,000,000.00	19,817,500.00	281,955.56
			43	000	5.0000	19,520,133.33	99,087,500,000.00	SUNGD
A 41461	TEASURY BILLS 10/05/06 04/05/07	912795Z2A	19	100	4.8250	50,000,000.00	49,388,020.83	589,722.22
			19	000	4.9456	48,780,347.22	98,776,041,666.67	SUNGD
A 41462	TEASURY BILLS 10/05/06 04/05/07	912795Z2A	19	100	4.8250	5,000,000.00	4,938,802.08	58,972.22
			40	000	4.9456	4,878,034.72	98,776,041,666.67	SUNGD
A 41471	TEASURY BILLS 10/26/06 04/05/07	912795Z2A	19	100	4.9600	25,000,000.00	24,694,010.42	230,777.78
			87	000	5.0725	24,445,444.44	98,776,041,666.67	SUNGD
SUBTOTAL (Inv Type) 11 TREASURY BILLS						4.328(M)	155,000,000.00	153,515,830.77
						5.0136	151,452,003.38	99,042,470,000.00
A 41091	T NOTE (98.19) 01/31/06 01/31/07	912828DJ6	19	100	3.1250	25,000,000.00	24,968,750.00	326,936.14
			40	000	4.5879	24,646,484.38	99,875,000,000.00	SUNGD
A 41481	T NOTE (99.41) 11/01/06 05/31/07	912828DW7	19	100	3.5000	45,000,000.00	44,718,750.00	138,461.54
			40	000	5.0536	44,604,492.19	99,375,000,000.00	SUNGD
A 41482	T NOTE (99.41) 11/01/06 05/31/07	912828DW7	19	100	3.5000	45,000,000.00	44,718,750.00	138,461.54
			40	000	5.0536	44,604,492.19	99,375,000,000.00	SUNGD
A 40980	T NOTE (98.205) 11/14/05 06/30/07	912828DY3	19	100	3.6250	25,000,000.00	24,835,937.50	2,503.45
			40	000	4.0556	24,657,226.56	99,343,750,000.00	SUNGD
A 41522	T NOTE (98.20) 12/29/06 08/15/07	912828CK9	19	100	2.7500	50,000,000.00	49,312,500.00	519,361.41
			87	000	5.0324	49,806,980.30	98,625,000,000.00	SUNGD
A 41106	T NOTE (99.12) 02/08/06 11/30/07	912828EP1	19	100	4.2500	20,000,000.00	19,862,500.00	74,725.27
			40	000	4.6110	19,875,000.00	99,312,500,000.00	SUNGD
A 41089	T NOTE (99.30) 01/31/06 01/31/08	912828EU0	19	100	4.3750	25,000,000.00	24,835,937.50	457,710.60
			40	000	4.4160	24,980,583.50	99,343,750,000.00	SUNGD
A 41134	T NOTE (99.27) 02/28/06 02/29/08	912828EY2	19	100	4.6250	15,000,000.00	14,939,062.50	235,721.69
			40	000	4.7161	14,974,218.75	99,593,750,000.00	SUNGD
A 41135	T NOTE (99.27) 02/28/06 02/29/08	912828EY2	19	100	4.6250	15,000,000.00	14,939,062.50	235,721.69
			43	000	4.7161	14,974,218.75	99,593,750,000.00	SUNGD
A 41136	T NOTE (99.27) 02/28/06 02/29/08	912828EY2	19	100	4.6250	15,000,000.00	14,939,062.50	235,721.69
			45	000	4.7161	14,974,218.75	99,593,750,000.00	SUNGD
A 41137	T NOTE (99.27) 02/28/06 02/29/08	912828EY2	19	100	4.6250	15,000,000.00	14,939,062.50	235,721.69
			87	000	4.7161	14,974,218.75	99,593,750,000.00	SUNGD
A 41138	T NOTE (99.27) 02/28/06 02/29/08	912828EY2	19	100	4.6250	15,000,000.00	14,939,062.50	235,721.69
			89	000	4.7161	14,974,218.75	99,593,750,000.00	SUNGD
A 41210	TREASURY NOTES (99.21) 01/31/06 01/31/08	912828EZ9	19	100	4.8073	49,828,125.00	49,781,250.00	590,811.04
			87	000	4.8073	49,828,125.00	99,562,500,000.00	SUNGD
A 41211	T NOTE (99.21) 03/31/06 03/31/08	912828EZ9	19	100	4.8073	50,000,000.00	49,781,250.00	590,811.04
			87	000	4.8073	50,000,000.00	99,562,500,000.00	SUNGD
A 41212	T NOTE (99.21) 03/31/06 03/31/08	912828EZ9	19	100	4.8073	50,000,000.00	49,781,250.00	590,811.04
			45	000	4.8073	49,828,125.00	99,562,500,000.00	SUNGD

CITY/COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 2
RUN: 01/03/07 11:02:57

(RPTWKT)

INVESTMENTS OUTSTANDING AS OF 12/31/06
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND CFN RATE SAFE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCK INT PRICE SOURCE	INT UNREALIZED GAIN	LOSS
A 41213	T NOTE (99.21)	912828E29	19	100	4.6250	50,000,000.00	49,781,250.00	590,831.04	SUNGUARD
A 41214	03/31/06 03/31/08	912828E29	89	100	4.8073	49,828,125.00	99,562,500,000.00	49,781,250.00	SUNGUARD
A 41215	T NOTE (99.21)	912828E29	19	100	4.6250	50,000,000.00	49,781,250.00	590,831.04	SUNGUARD
A 41216	03/31/06 03/31/08	912828E29	89	100	4.8073	49,828,125.00	99,562,500,000.00	49,781,250.00	SUNGUARD
A 41217	T NOTE (99.21)	912828E29	19	100	4.6250	50,000,000.00	49,781,250.00	590,831.04	SUNGUARD
A 41218	03/31/06 03/31/08	912828E29	89	100	4.8073	49,828,125.00	99,562,500,000.00	49,781,250.00	SUNGUARD
SUBTOTAL (Inv Type) 12 TREASURY NOTES									
			19.86%	4.2453	710,000,000.00	706,671,352.87	706,671,352.87	743,164.05	
				4.8069	706,671,352.87	99,464,690,000.00	99,464,690,000.00	707,927.25	
A 41352	FNMA DISCOUNT NOTES	313588AC9	19	100	5.3000	50,000,000.00	50,000,000.00	1,288,194.45	14,722.22
A 41441	FNMA DISCOUNT NOTES	313588AX3	87	100	5.4418	48,697,083.33	100,000,000.00	UPRICE	
A 41456	FNMA DISCOUNT NOTES	313588BY0	19	100	5.1630	25,000,000.00	32,964,900.00	190,881.88	3,817.67
A 41458	FNMA DISCOUNT NOTES	313588BY0	19	100	5.1630	25,000,000.00	32,964,900.00	190,881.88	3,817.67
A 41459	FNMA DISCOUNT NOTES	313588BY0	19	100	5.1630	25,000,000.00	32,964,900.00	190,881.88	3,817.67
A 41460	FNMA DISCOUNT NOTES	313588BY0	19	100	5.1630	25,000,000.00	32,964,900.00	190,881.88	3,817.67
A 41474	FNMA DISCOUNT NOTES	313588BE1	19	100	5.1630	25,000,000.00	32,964,900.00	190,881.88	3,817.67
A 41469	FEDERAL NATL MTG ASSN DISC N	313588E05	19	100	5.1809	34,183,372.22	98,610,000,000.00	UPRICE	
A 41505	FEDERAL NATL MTG ASSN DISC N	313588F06	19	100	5.2244	24,356,680.56	98,410,000,000.00	UPRICE	
A 41483	FEDERAL NATL MTG ASSN DISC N	313588H21	19	100	4.9800	50,000,000.00	48,675,000.00	421,916.67	-3,916.67
A 41459	FNMA DISCOUNT NOTES	313588JF3	19	100	4.9000	25,000,000.00	24,317,500.00	323,263.89	-12,152.78
A 41484	FEDERAL NATL MTG ASSN DISC N	313588JN6	19	100	4.9600	50,000,000.00	48,585,000.00	420,222.22	-9,666.66
A 41457	FNMA DISCOUNT NOTES	313588JV8	19	100	4.9000	50,000,000.00	48,535,000.00	653,333.33	-29,027.77
A 41492	FNMA DISCOUNT NOTES	313588JV8	19	100	4.9000	50,000,000.00	48,535,000.00	653,333.33	-29,027.77
A 41493	FEDERAL NATL MTG ASSN DISC N	313588JW6	19	100	4.9000	15,000,000.00	14,560,500.00	91,562.50	795.83
A 41494	FEDERAL NATL MTG ASSN DISC N	313588JX4	19	100	4.9000	15,000,000.00	14,557,500.00	91,562.50	795.83
			87	000	5.1741	14,465,654.17	97,070,000,000.00	UPRICE	
				5.1741	14,463,575.00	97,050,000,000.00	97,050,000,000.00	91,562.50	795.83

INVESTMENTS OUTSTANDING AS OF 12/31/06

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CEN YTM	RAT TR	PAR/S SHARES	BOOK	MARKET VALUE	CURR ACCK PRICE	INT UNREALIZED LOSS	GAIN UNREALIZED
A 41495	FEDERAL NATL MTG ASSN DISC N 11/17/06 08/03/07	313588YJ2	19	100	4.9900	15,000,000.00	14,556,000.00	97,0400000000	93,562.50	941.67		
			87	000	5.1758	14,461,495.83	97,0400000000		UPRICE			
SUBTOTAL	(Inv Type) 41 FNMN DISCOUNT NOTES	16.12%(M)			5.0356	583,000,000.00	573,310,400.00		7,613,815.21		69,071.84	-55,559.71
					5.1892	565,683,072.66	98,3379500000					
A 41363	FEDERAL HOME LOAN DISC NOTES 07/17/06 01/10/07	313384AK5	19	100	5.2550	13,000,000.00	12,983,262.50		318,803.33		341.25	
			87	000	5.3944	12,664,117.92	99,8712500000		SUNGRAD			
A 41499	FEDL HOME LOAN BK CONS DISC 11/22/06 01/24/07	313384AZ2	19	100	5.1550	25,000,000.00	24,917,743.06		143,194.44		79.87	
			89	000	5.2019	24,774,468.75	99,6709722222		SUNGRAD			
A 41515	FEDERAL HOME LOAN DISC NOTES 12/08/06 02/09/07	313384BR9	19	100	5.1450	35,000,000.00	34,804,729.17		120,050.00		-189.58	
			45	000	5.1917	34,684,868.75	99,4420833333		SUNGRAD			
A 41519	F H L B 12/07/06 03/07/07	313384CT4	19	100	5.1210	25,000,000.00	24,767,534.72		88,906.25		-1,309.03	
			45	000	5.1874	24,679,937.50	99,0701388889		SUNGRAD			
A 41514	FEDERAL HOME LOAN DISC NOTES 12/08/06 03/09/07	313384CV9	19	100	5.1250	50,000,000.00	49,520,763.89		170,833.33		-2,326.38	
			44	000	5.1393	49,352,256.94	99,0415277778		SUNGRAD			
SUBTOTAL	(Inv Type) 43 FEDERAL HOME LOAN DISC	4.13%(M)			5.1454	148,000,000.00	146,984,033.34		841,787.35		421.12	-3,824.99
					5.2105	146,155,645.86	99,3202930000					
A 41349	FEDL HOME LLN MTG CORP DISC 07/06/06 01/02/07	313396AB9	19	100	5.3200	20,000,000.00	19,997,138.89		529,044.44		94.45	
			87	000	5.4654	19,468,000.00	99,9856944444		SUNGRAD			
A 41357	FEDL HOME LLN MTG CORP DISC 07/10/06 01/02/07	313396AB9	19	100	5.3400	40,000,000.00	49,992,847.22		1,288,194.45		208.33	
			87	000	5.4410	48,704,444.44	99,9856944444		SUNGRAD			
A 41464	FMC DISCOUNT NOTES 10/12/06 01/09/07	313396AJ2	19	100	5.0800	15,000,000.00	14,982,833.33		171,450.00		-233.34	
			45	000	5.1446	14,811,616.67	99,8855555556		SUNGRAD			
A 41506	FMC DISCOUNT NOTES 11/27/06 01/09/07	313396AJ2	19	100	5.1300	25,000,000.00	24,971,388.89		124,687.50		-111.11	
			87	000	5.1616	24,846,812.50	99,8855555556		SUNGRAD			
A 41447	FMC DISCOUNT NOTES 09/25/06 04/03/07	313396DW0	19	100	5.0200	25,000,000.00	24,672,250.00		341,638.89		-7,027.78	
			40	000	5.1566	24,337,638.89	98,6890000000		SUNGRAD			
A 41516	FMC DISCOUNT NOTES 12/08/06 04/10/07	313396ED1	19	100	5.0800	25,000,000.00	24,647,312.50		84,666.67		-3,437.50	
			89	000	5.1697	24,566,083.33	98,5892500000		SUNGRAD			
A 41435	FMC DISCOUNT NOTES 09/08/06 04/11/07	313396EE9	19	100	5.0700	50,000,000.00	49,287,500.00		809,791.66		-8,333.33	
			40	000	5.2283	48,486,041.67	98,5750000000		SUNGRAD			
A 41475	FMC DISCOUNT NOTES 10/27/06 04/24/07	313396ET6	19	100	5.0600	50,000,000.00	49,194,875.00		463,833.33		-10,986.11	
			87	000	5.1906	48,742,027.78	98,3897500000		SUNGRAD			
A 41508	FMC 11/30/06 04/24/07	313396ET6	19	100	5.1000	39,000,000.00	38,372,002.50		176,800.00		-4,612.50	
			87	000	5.2070	38,138,875.00	98,3897500000		SUNGRAD			
A 41453	FMC DISCOUNT NOTES 09/27/06 04/27/07	313396EW9	19	100	4.9800	18,000,000.00	17,702,460.00		239,040.00		8,780.00	
			40	000	5.1305	17,472,120.00	98,3470000000		SUNGRAD			
A 41436	FMC DISCOUNT NOTES 09/08/06 05/07/07	313396FG3	19	100	5.0500	50,000,000.00	49,105,750.00		808,597.22		-10,500.00	
			40	000	5.2267	48,369,652.78	98,2115000000		SUNGRAD			
A 41489	FEDL HOME LLN MTG CORP DISC 11/10/06 06/22/07	313396HE6	19	100	5.0100	7,000,000.00	6,829,433.33		50,656.67		3,410.00	
			40	000	5.1712	6,781,786.67	97,5633333333		SUNGRAD			
A 41454	FMC DISCOUNT NOTES 09/27/06 06/22/07	313396HH9	19	100	4.9100	39,000,000.00	38,044,126.00		510,640.00		9,488.00	
			40	000	5.0984	3,558,305.81	97,5208333333		SUNGRAD			

INVESTMENTS OUTSTANDING AS OF 12/31/06
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION	CUSIP	BANK BROK	FUND SAFE	CDN YTM	RATE TR	PAY/ SHARES	MARKET BOOK	MARKET PRICE	CURR ACCT PRICE	INT SOURCE	UNREALIZED GAINS	UNREALIZED LOSSES
41517	FMC DISCOUNT NOTES	313396HJ5	19	100	5.0000		10,000,000.00	0.00	9,750,666.67	33,333.33	SUNGARD	-4,888.88	
	12/08/06 06/26/07		43	100	5.1429		3,722,222.22	97.5066666667	467,587.50		SUNGARD	-6,712.50	
41438	FMC DISCOUNT NOTES	313396HM8	19	100	5.0550		30,000,000.00	0.00	29,239,250.00	362,555.56	SUNGARD	-17,694.45	
41490	FEL HOME LLN MTG CORP DISC	313396HQ9	19	100	5.2696		28,778,375.00	0.00	28,778,375.00	69,583.33	SUNGARD	-11,055.55	
41490	FEL HOME LLN MTG CORP DISC	313396HQ9	19	100	5.0200		50,000,000.00	0.00	48,713,361.11	420,222.22	SUNGARD	-36,652.78	
41518	FMC DISCOUNT NOTES	313396HU7	19	100	5.1893		48,368,500.00	0.00	47,426,222.22	187,875.00	SUNGARD	-13,533.33	
41518	FMC DISCOUNT NOTES	313396HU7	19	100	5.0100		25,000,000.00	0.00	24,296,590.28	41,416.67	SUNGARD	-7,222.22	
41485	FEL HOME LLN MTG CORP DISC	313396JG6	19	100	5.1675		24,238,062.50	0.00	23,966,111.11	187,875.00	SUNGARD	-11,055.55	
41485	FEL HOME LLN MTG CORP DISC	313396JG6	19	100	4.9600		50,000,000.00	0.00	48,564,902.78	420,222.22	SUNGARD	-36,652.78	
41496	FEL HOME LLN MTG CORP DISC	313396JG6	19	100	5.1472		48,181,333.33	0.00	47,129,805,555.56	187,875.00	SUNGARD	-13,533.33	
41496	FEL HOME LLN MTG CORP DISC	313396JG6	19	100	5.0100		30,000,000.00	0.00	29,138,941.67	41,416.67	SUNGARD	-7,222.22	
41520	FREDDIE MAC	313396LW1	19	100	5.1891		28,964,600.00	0.00	27,129,805,555.56	187,875.00	SUNGARD	-13,533.33	
41520	FREDDIE MAC	313396LW1	19	100	4.9700		25,000,000.00	0.00	24,095,416.67	41,416.67	SUNGARD	-7,222.22	
41520	FREDDIE MAC	313396LW1	19	100	5.1639		24,061,222.22	96.3816666667			SUNGARD	-7,222.22	
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES 17.48% (M)													
					5.0603		633,000,000.00	0.00	621,588,045.84	71,179,614.44		302.78	
					5.2114		614,597,920.83	98.1971640000		-189,792.21			
41502	UNION BANK CP	90485LN20	19	100	5.2200		25,000,000.00	0.00	24,996,326.39	137,750.00	SUNGARD	-48.61	
41502	UNION BANK CP	90485LN20	19	100	5.2497		24,858,625.00	0.00	24,985,305,555.56	699,270.83	SUNGARD	-272.22	
41418	UNION BANK CP	90485LN87	19	100	5.2500		35,000,000.00	0.00	34,963,998.61	179,455.56	SUNGARD	-622.22	
41521	UNION BANK CP	90485LN87	19	100	5.3626		34,265,000.00	0.00	39,897,138,888.89	962,500.00	SUNGARD	-444.45	
41521	UNION BANK CP	90485LN87	19	100	5.2100		40,000,000.00	0.00	39,958,855.56	962,500.00	SUNGARD	-444.45	
41420	BOFA CP	0660PLN98	19	100	5.2388		39,780,922.22	0.00	39,897,138,888.89	962,500.00	SUNGARD	-444.45	
41420	BOFA CP	0660PLN98	19	100	5.2500		50,000,000.00	0.00	49,941,222.22	962,500.00	SUNGARD	-444.45	
41421	BOFA CP	0660PLN98	19	100	5.3594		48,979,166.67	0.00	99,882,444,444.44	962,500.00	SUNGARD	-444.45	
41421	BOFA CP	0660PLN98	19	100	5.2500		50,000,000.00	0.00	49,941,222.22	962,500.00	SUNGARD	-444.45	
41500	UNION BANK CP	90485LN95	19	100	5.2100		25,000,000.00	0.00	24,970,611.11	144,722.23	SUNGARD	-444.45	
41422	BOFA CP	0660PLN2	19	100	5.2464		24,826,333.33	99.8824444444	967,500.00		SUNGARD	-444.45	
41422	BOFA CP	0660PLN2	19	100	5.3706		48,877,083.33	99.6767222222	762,711.11		SUNGARD	-1,222.22	
41425	UNION BANK CP	90485LN97	19	100	5.3400		39,103,377.78	99.6620277778	291,388.89		SUNGARD	-1,277.78	
41501	BOA CP	0660PLP62	19	100	5.3602		50,000,000.00	0.00	49,775,500.00	291,388.89	SUNGARD	-2,250.00	
41501	BOA CP	0660PLP62	19	100	5.3037		49,446,361.11	99.4710000000	693,333.33		SUNGARD	-7,720.11	
41455	BOA CP	0660PLP90	19	100	5.2987		48,926,893.06	99.2211944444	590,513.89		SUNGARD	-8,175.00	
41463	BOA CP	0660PLQL8	19	100	5.1850		50,000,000.00	0.00	49,430,466.67	486,236.28	SUNGARD	-1,991.99	
41463	BOA CP	0660PLQL8	19	100	5.1893		48,847,777.78	98.8603333333	49,430,466.67	279,763.89	SUNGARD	-1,991.99	
41472	BOA CP	0660PLQL8	19	100	5.2250		50,000,000.00	0.00	49,315,555.56	279,763.89	SUNGARD	-1,991.99	
41503	BOA CP	0660PLQW4	19	100	5.3373		48,947,743.06	98.8603333333	49,315,555.56	279,763.89	SUNGARD	-1,991.99	
41503	BOA CP	0660PLQW4	19	100	5.2250		50,000,000.00	0.00	49,141,680.86	98,811,111.11	SUNGARD	-1,991.99	
41504	BOA CP	0660PLQW4	19	100	5.1160		49,141,680.86	98.8111111111	49,408,250.00	279,763.89	SUNGARD	-1,991.99	
41504	BOA CP	0660PLQW4	19	100	5.3200		50,000,000.00	0.00	49,408,250.00	279,763.89	SUNGARD	-1,991.99	
41504	BOA CP	0660PLQW4	19	100	5.1160		49,141,680.86	98.8111111111	49,408,250.00	279,763.89	SUNGARD	-1,991.99	
41504	BOA CP	0660PLQW4	19	100	5.3200		50,000,000.00	0.00	49,408,250.00	279,763.89	SUNGARD	-1,991.99	
41504	BOA CP	0660PLQW4	19	100	5.3200		50,000,000.00	0.00	49,408,250.00	279,763.89	SUNGARD	-1,991.99	
41504	BOA CP	0660PLQW4	19	100	5.3200		50,000,000.00	0.00	49,408,250.00	279,763.89	SUNGARD	-1,991.99	
41504	BOA CP	0660PLQW4	19	100	5.3200		50,000,000.00	0.00	49,408,250.00	279,763.89	SUNGARD	-1,991.99	
41504	BOA CP	0660PLQW4	19	100	5.3200		50,000,000.00	0.00	49,408,250.00	279,763.89	SUNGARD	-1,991.99	
41504	BOA CP	0660PLQW4	19	100	5.3200		50,000,000.00	0.00	49,408,250.00	279,763.89	SUNGARD	-1,991.99	
41504	BOA CP	0660PLQW4	19	100	5.3200		50,000,000.00	0.00	49,408,250.00	279,763.89	SUNGARD	-1,991.99	
41504	BOA CP	0660PLQW4	19	100	5.3200		50,000,000.00	0.00	49,408,250.00	279,763.89	SUNGARD	-1,991.99	
41504	BOA CP	0660PLQW4	19	100	5.3200		50,000,000.00	0.00	49,408,250.00	279,763.89	SUNGARD	-1,991.99	
41504	BOA CP	0660PLQW4	19	100	5.3200		50,000,000.00	0.00	49,408,250.00	279,763.89	SUNGARD	-1,991.99	
41504	BOA CP	0660PLQW4	19	100	5.3200		50,000,000.00	0.00	49,408,250.00	279,763.89	SUNGARD	-1,991.99	
41504	BOA CP	0660PLQW4	19	100	5.3200		50,000,000.00	0.00	49,408,250.00	279,763.89	SUNGARD	-1,991.99	
41504	BOA CP	0660PLQW4	19	100	5.3200		50,000,000.00	0.00	49,408,250.00	279,763.89	SUNGARD	-1,991.99	
41504	BOA CP	0660PLQW4	19	100	5.3200		50,000,000.00	0.00	49,408,250.00	279,763.89	SUNGARD	-1,991.99	
41504	BOA CP	0660PLQW4	19	100	5.3200		50,000,000.00	0.00	49,408,250.00	279,763.89	SUNGARD	-1,991.99	
41504	BOA CP	0660PLQW4	19	100	5.3200		50,000,000.00	0.00	49,408,250.00	279,763.89	SUNGARD	-1,991.99	
41504	BOA CP	0660PLQW4	19	100	5.3200		50,000,000.00	0.00	49,408,250.00	279,763.89	SUNGARD	-1,991.99	
41504	BOA CP	0660PLQW4	19	100	5.3200		50,000,000.00	0.00	49,408,250.00	279,763.89	SUNGARD	-1,991.99	
41504	BOA CP	0660PLQW4	19	100	5.3200		50,000,000.00	0.00	49,408,250.00	279,763.89	SUNGARD	-1,991.99	
41504	BOA CP	0660PLQW4	19	100	5.3200		50,000,000.00	0.00	49,408,250.00	279,763.89	SUNGARD	-1,991.99	
41504	BOA CP	0660PLQW4	19	100	5.3200		50,000,000.00	0.00	49,408,250.00	279,763.89	SUNGARD	-1,991.99	
41504	BOA CP	0660PLQW4	19	100	5.3200		50,000,000.00	0.00	49,408,250.00	279,763.89	SUNGARD	-1,991.99	
41504	BOA CP	0660PLQW4	19	100	5.3200		50,000,000.00	0.00	49,408,250.00	279,763.89	SUNGARD	-1,991.99	
41504	BOA CP	0660PLQW4	19	100	5.3200		50,000,000.00	0.00	49,408,250.00	279,763.89	SUNGARD	-1,991.99	
41504	BOA CP	0660PLQW4	19	100	5.3200		50,000,000.00	0.00	49,408,250.00	279,763.89	SUNGARD	-1,991.99	
41504	BOA CP	0660PLQW4	19	100	5.3200		50,000,000.00	0.00	49,408,250.00	279,763.89	SUNGARD	-1,991.99	
41504	BOA CP	0660PLQW4	19	100	5.3200		50,000,000.00	0.00	49,408,250.00	279,763.89	SUNGARD	-1,991.99	
41504	BOA CP	0660PLQW4	19	100	5.3200		50,000,000.00	0.00	49,408,250.00	279,763.89	SUNGARD	-1,991.99	
41504	BOA CP	0660PLQW4	19	100	5.3200		50,000,000.00	0.00	49,408,250.00	279,763.89	SUNGARD	-1,991.99	
41504	BOA CP	0660PLQW4	19	100	5.3200		50,000,000.00	0.00	49,408,250.00	279,763.89	SUNGARD	-1,991.99	
41504	BOA CP	0660PLQW4	19	100	5.3200		50,000,000.00	0.00	49,408,250.00	279,763.89	SUNGARD	-1,991.99	
41504	BOA CP	0660PLQW4	19										

INVESTMENTS OUTSTANDING AS OF 12/31/06
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION	CUSIP	BANK BROK	FUND CNTRL	PAR /SHARES	MARKET PRICE	CURR ACCR INT	UNREALIZED GAIN
	PURCHASE MATURITY DATE			SAFE YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
A 41523 BOA CP	12/23/06 03/29/07	0660P1QV6	19	100	5.2400	33,000,000.00	14,410.00	
A 41473 BOA CP	10/26/06 04/03/07	0660P1R37	19	100	5.3096	32,567,700.00	SUNGD	-1,595.00
A 41491 BOA CP	11/16/06 04/17/07	0660P1RH6	19	100	5.2000	48,850,562.50	SUNGD	-7,027.78
A 41497 BOA CP	11/11/06 04/18/07	0660P1R22	19	100	5.3167	48,902,232.22	SUNGD	-8,833.33
A 41486 UNION BANK CP	11/02/06 05/01/07	90485LS17	19	100	5.1500	49,125,000.00	SUNGD	-8,916.66
A 41511 UNION BANK CP	12/07/06 05/01/07	90485LS17	19	100	5.2487	30,000,000.00	SUNGD	-16,666.67
A 41513 BOA CP	12/07/06 05/11/07	0660P1SB8	19	100	5.1550	30,000,000.00	SUNGD	-11,000.00
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC								
A 41424 BOFA CD	08/22/06 01/23/07	06050GVH8	19	100	5.3600	50,000,000.00	982,666.67	
A 41443 BOA CD	09/20/06 02/06/07	06050GWT3	19	100	5.3400	50,000,000.00	SUNGD	-1,705.43
A 41442 BOA CD	09/20/06 02/20/07	06050GWD0	19	100	5.3400	50,000,000.00	SUNGD	-2,572.89
A 41467 BOA CD	10/17/06 03/06/07	06050GXP0	19	100	5.3150	50,000,000.00	SUNGD	-3,539.15
A 41478 BOA CD	10/31/06 03/06/07	06050GXU9	19	100	5.3000	50,000,000.00	SUNGD	-2,405.28
A 41479 BOA CD	10/31/06 03/06/07	06050GXU9	19	100	5.3000	50,000,000.00	SUNGD	-5,158.38
A 41509 BANK OF AMERICA N C D	12/01/06 04/02/07	06050GYU8	19	100	5.2800	50,000,000.00	SUNGD	-5,158.38
A 41487 BOA CD	11/08/06 04/03/07	06050GYD6	19	100	5.3200	50,000,000.00	SUNGD	-7,993.46
A 41488 BOA CD	11/08/06 04/17/07	06050GYE4	19	100	5.3200	50,000,000.00	SUNGD	-5,309.08
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S								
A 41369 MISSION BANK CD	07/16/06 07/16/07		19	100	5.6300	100,000.00	97,103.56	
A 41498 MISSION AREA CR UNION	11/02/06 11/02/07		62	100	4.5000	100,000.00	SUNGD	-1,800.00
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT								

(RPTMKT)

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	FUND CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCT INT PRICE SOURCE	INT UNREALIZED GAIN UNREALIZED LOSS
A 41330	CITI BANK TIME DEPOSIT 06/07/06 06/06/07		19	100	5.4000	5,000,000.00	4,884,733.33	750.00	
			48	000	5.4000	5,000,000.00	97,694,666,666.67	SUNGARD	-115,266.67
A 41419	CITIBANK TIME DEPOSIT 08/09/06 08/08/07		19	100	5.5000	5,000,000.00	4,838,183.33	763.89	
			48	000	5.5000	5,000,000.00	96,763,666,666.67	SUNGARD	-161,816.67
SUBTOTAL (Inv Type)	1011 PUBLIC TIME DEPOSIT M		.278 (M)		5.4500	10,000,000.00	9,722,916.66	1,513.89	.00
					5.4500	10,000,000.00	97,229,167,000.00		-277,083.34
GRAND TOTAL					4.9617	3592200000.00	3555992370.89	39,195,541.32	904,166.96
					5.1587	3530082118.45	98,9920490000.00		-1,387,219.91

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 12/31/06
MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

PAGE: 1
RUN: 01/03/07 11:02:54

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY DATE	PURCHASE DATE	SAF/PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 41409	TREASURY BILLS	912795Y84	100	02/08/07	08/14/06	000	4.975	5.100	97.540	30,000,000.00	29,262,041.67
A 41470	UNITED STATES TREAS BILLS	912795YV7	100	03/01/07	10/26/06	000	4.860	5.048	98.264	25,000,000.00	24,566,000.00
A 41439	TREASURY BILLS	912795YX3	100	03/15/07	09/19/06	000	4.880	5.000	97.601	20,000,000.00	19,520,133.33
A 41461	TREASURY BILLS	912795Z2A	100	04/05/07	10/05/06	000	4.825	4.946	97.561	50,000,000.00	48,780,347.22
A 41462	TREASURY BILLS	912795Z2A	100	04/05/07	10/05/06	000	4.825	4.946	97.561	5,000,000.00	4,878,034.72
A 41471	TREASURY BILLS	912795Z2A	100	04/05/07	10/26/06	000	4.960	5.073	97.782	25,000,000.00	24,445,444.44
SUBTOTAL (Inv Type) 11 TREASURY BILLS											
4.29%(C)											
A 41091	T NOTE (98.19)	912828DJ6	100	01/31/07	01/31/06	000	3.125	4.588	98.586	25,000,000.00	24,646,484.38
A 41481	T NOTE (99.41)	912828DM7	100	05/31/07	11/01/06	000	3.500	5.054	99.121	45,000,000.00	44,604,492.19
A 41482	T NOTE (99.41)	912828DM7	100	05/31/07	11/01/06	000	3.500	5.054	99.121	45,000,000.00	44,604,492.19
A 40980	T NOTE (98.205)	912828DY3	100	06/30/07	11/14/05	000	3.625	4.506	98.639	25,000,000.00	24,657,226.56
A 41522	T NOTE (98.20)	912828CE9	100	08/15/07	12/29/06	000	2.750	5.032	99.614	50,000,000.00	49,806,980.30
A 41106	T NOTE (99.12)	912828ED1	100	11/30/07	02/08/06	000	4.250	4.611	99.375	20,000,000.00	19,875,000.00
A 41089	T NOTE (99.20)	912828ED0	100	11/31/07	01/31/06	000	4.375	4.416	99.922	25,000,000.00	24,990,583.50
A 41134	T NOTE (99.27)	912828EY2	100	02/25/08	02/28/06	000	4.625	4.716	99.828	15,000,000.00	14,974,218.75
A 41135	T NOTE (99.27)	912828EY2	100	02/25/08	02/28/06	000	4.625	4.716	99.828	15,000,000.00	14,974,218.75
A 41136	T NOTE (99.27)	912828EY2	100	02/25/08	02/28/06	000	4.625	4.716	99.828	15,000,000.00	14,974,218.75
A 41137	T NOTE (99.27)	912828EY2	100	02/25/08	02/28/06	000	4.625	4.716	99.828	15,000,000.00	14,974,218.75
A 41138	T NOTE (99.27)	912828EY2	100	02/25/08	02/28/06	000	4.625	4.716	99.828	15,000,000.00	14,974,218.75
(99.21)											
A 41210	TREASURY NOTES	912828E29	100	03/31/08	03/31/06	000	4.625	4.807	99.636	50,000,000.00	49,828,125.00
A 41211	T NOTE (99.21)	912828E29	100	03/31/08	03/31/06	000	4.625	4.807	99.636	50,000,000.00	49,828,125.00
A 41212	T NOTE (99.21)	912828E29	100	03/31/08	03/31/06	000	4.625	4.807	99.636	50,000,000.00	49,828,125.00
A 41213	T NOTE (99.21)	912828E29	100	03/31/08	03/31/06	000	4.625	4.807	99.636	50,000,000.00	49,828,125.00
A 41214	T NOTE (99.21)	912828E29	100	03/31/08	03/31/06	000	4.625	4.807	99.636	50,000,000.00	49,828,125.00
A 41215	T NOTE (99.21)	912828E29	100	03/31/08	03/31/06	000	4.625	4.807	99.636	50,000,000.00	49,828,125.00
A 41216	T NOTE (99.21)	912828E29	100	03/31/08	03/31/06	000	4.625	4.807	99.636	50,000,000.00	49,828,125.00
A 41217	T NOTE (99.21)	912828E29	100	03/31/08	03/31/06	000	4.625	4.807	99.636	50,000,000.00	49,828,125.00
SUBTOTAL (Inv Type) 12 TREASURY NOTES											
20.02%(C)											
A 41352	FNMA DISCOUNT NOTES	313588AC9	100	01/03/07	07/10/06	000	5.300	5.442	97.394	50,000,000.00	48,697,083.33
A 41441	FNMA DISCOUNT NOTES	313588AX3	100	01/22/07	09/20/06	000	5.132	5.224	98.232	13,000,000.00	12,770,200.45
A 41456	FNMA DISCOUNT NOTES	313588BY0	100	02/16/07	09/27/06	000	5.060	5.163	98.004	25,000,000.00	24,501,027.78
A 41458	FNMA DISCOUNT NOTES	313588BY0	100	02/16/07	09/28/06	000	5.060	5.162	98.018	50,000,000.00	49,009,083.33
A 41321	FNMA DISCOUNT NOTES	313588CF0	100	02/23/07	05/31/06	000	5.010	5.204	96.720	50,000,000.00	48,135,166.67
A 41368	FNMA DISCOUNT NOTES	313588CS2	100	03/06/07	10/03/06	000	5.030	5.141	97.848	50,000,000.00	48,924,136.89
A 41474	FNMA DISCOUNT NOTES	313588EE1	100	04/11/07	10/27/06	000	5.060	5.181	97.667	35,000,000.00	34,183,372.22
A 41469	FEDERAL NATL MTG ASSN DI 313588EUS	100	04/25/07	10/25/06	000	5.090	5.224	97.427	25,000,000.00	24,356,680.56	
A 41476	FEDERAL NATL MTG ASSN DI 313588EUS	100	04/25/07	11/27/06	000	5.080	5.184	97.799	50,000,000.00	48,889,333.33	
A 41483	FEDERAL NATL MTG ASSN DI 313588H21	100	07/11/07	11/01/06	000	4.980	5.160	96.514	50,000,000.00	48,257,000.00	
A 41459	FNMA DISCOUNT NOTES	313588JF3	100	07/17/07	09/28/06	000	4.900	5.103	96.026	25,000,000.00	24,006,388.89
A 41484	FEDERAL NATL MTG ASSN DI 313588JN6	100	07/24/07	11/01/06	000	4.960	5.148	96.149	50,000,000.00	48,119,989.43	

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	PAR/ YIELD	CUFN RATE	TRDNG PRICE	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 41457	FNMA DISCOUNT NOTES	313588JV8	100	07/31/07	09/27/06	000	4.900	5.114	95.821	50,000,000.00	47,910,694.44
A 41492	FNMA DISCOUNT NOTES	313588JV8	100	07/31/07	11/17/06	000	4.950	5.174	96.458	15,000,000.00	14,467,733.33
A 41493	FEDERAL NATL MTG ASSN DI	313588JW6	100	08/01/07	11/17/06	000	4.950	5.174	96.438	15,000,000.00	14,465,654.17
A 41494	FEDERAL NATL MTG ASSN DI	313588JX4	100	08/02/07	11/17/06	000	4.950	5.175	96.424	15,000,000.00	14,463,575.00
A 41495	FEDERAL NATL MTG ASSN DI	313588JY2	100	08/03/07	11/17/06	000	4.950	5.176	96.410	15,000,000.00	14,461,495.83
SUBTOTAL	(Inv Type) 41 FNMA DISCOUNT NOTES			16.02%(C)			5.036	5.189	97.030	583,000,000.00	565,683,072.66
A 41363	FEDERAL HOME LOAN DISC N	313384AK5	100	01/10/07	07/17/06	000	5.255	5.394	97.416	13,000,000.00	12,664,117.92
A 41499	FEDL HOME LOAN BK CONS D	313384AZ2	100	01/24/07	11/22/06	000	5.155	5.202	99.098	25,000,000.00	24,774,468.75
A 41515	FEDERAL HOME LOAN DISC N	313384BR9	100	02/09/07	12/08/06	000	5.145	5.192	99.100	35,000,000.00	34,684,868.75
A 41519	F H L B	313384CT4	100	03/07/07	12/07/06	000	5.121	5.187	98.720	25,000,000.00	24,679,937.50
A 41514	FEDERAL HOME LOAN DISC N	313384CV9	100	03/09/07	12/08/06	000	5.125	5.192	98.705	50,000,000.00	49,352,256.94
SUBTOTAL	(Inv Type) 43 FEDERAL HOME LOAN DISC NOTES			4.14%(C)			5.145	5.210	98.754	148,000,000.00	146,155,649.86
A 41349	FEDL HOME LLN MTG CORP D	31336AB9	100	01/02/07	07/05/06	000	5.320	5.465	97.340	20,000,000.00	19,468,000.00
A 41357	FEDL HOME LLN MTG CORP D	31336AB9	100	01/02/07	07/10/06	000	5.300	5.441	97.409	50,000,000.00	48,704,444.44
A 41464	FMC DISCOUNT NOTES	31336AJ2	100	01/09/07	10/12/06	000	5.080	5.145	98.744	15,000,000.00	14,811,615.67
A 41506	FMC DISCOUNT NOTES	31336AJ2	100	01/09/07	11/27/06	000	5.130	5.162	99.387	25,000,000.00	24,846,812.50
A 41447	FMC DISCOUNT NOTES	31336BD0	100	04/03/07	09/25/06	000	5.020	5.157	97.351	25,000,000.00	24,537,638.89
A 41516	FMC DISCOUNT NOTES	31336BD1	100	04/10/07	12/08/06	000	5.080	5.170	98.264	25,000,000.00	24,586,083.33
A 41435	FMC DISCOUNT NOTES	31336BE9	100	04/11/07	09/08/06	000	5.070	5.228	96.972	50,000,000.00	48,486,031.67
A 41475	FMC DISCOUNT NOTES	31336ET6	100	04/24/07	10/27/06	000	5.060	5.191	97.484	50,000,000.00	48,742,027.78
A 41508	FMC DISCOUNT NOTES	31336ET6	100	04/24/07	11/30/06	000	5.100	5.207	97.946	39,000,000.00	38,156,875.00
A 41453	FMC DISCOUNT NOTES	31336ET6	100	04/27/07	09/27/06	000	4.980	5.130	97.067	18,000,000.00	17,472,112.00
A 41436	FMC DISCOUNT NOTES	31336FG3	100	05/07/07	09/08/06	000	5.050	5.227	96.619	50,000,000.00	48,309,652.78
A 41489	FEDL HOME LLN MTG CORP D	31336HE6	100	06/22/07	11/10/06	000	5.010	5.171	96.883	7,000,000.00	6,781,786.67
A 41454	FMC DISCOUNT NOTES	31336HH9	100	06/25/07	09/27/06	000	4.910	5.098	96.304	39,000,000.00	37,558,505.83
A 41517	FMC DISCOUNT NOTES	31336JH5	100	06/26/07	12/08/06	000	5.000	5.143	97.222	10,000,000.00	9,722,222.22
A 41438	FMC DISCOUNT NOTES	31336HM8	100	06/29/07	09/12/06	000	5.055	5.270	95.928	30,000,000.00	28,778,375.00
A 41490	FEDL HOME LLN MTG CORP D	31336H07	100	07/02/07	11/10/06	000	5.020	5.189	96.737	50,000,000.00	48,368,500.00
A 41518	FMC DISCOUNT NOTES	31336GJH7	100	07/19/07	12/12/06	000	5.010	5.167	96.952	25,000,000.00	24,238,062.50
A 41485	FEDL HOME LLN MTG CORP D	31336GJH7	100	07/23/07	11/01/06	000	4.960	5.147	96.363	50,000,000.00	48,181,333.33
A 41496	FEDL HOME LLN MTG CORP D	31336GJH7	100	07/23/07	11/17/06	000	5.010	5.189	96.549	30,000,000.00	28,964,600.00
A 41520	FREDDIE MAC	31336GLM1	100	09/18/07	11/20/06	000	4.970	5.146	96.245	25,000,000.00	24,061,222.22
SUBTOTAL	(Inv Type) 44 FMC DISCOUNT NOTES			17.41%(C)			5.060	5.211	97.093	633,000,000.00	614,597,920.83
A 41502	UNION BANK CP	90485LN20	100	01/02/07	11/24/06	000	5.220	5.250	99.435	25,000,000.00	24,858,625.00
A 41418	UNION BANK CP	90485LN87	100	01/08/07	08/17/06	000	5.250	5.363	97.900	35,000,000.00	34,265,000.00
A 41521	UNION BANK CP	90485LN87	100	01/08/07	12/01/06	000	5.210	5.239	99.450	40,000,000.00	39,776,000.00
A 41420	BOFA CP	06560PIN9	100	01/09/07	08/22/06	000	5.250	5.359	97.958	50,000,000.00	48,976,000.00

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	TICKER	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 41421	BOFA CP	0660PLN98	100	01/09/07	08/22/06	000	5.250	5.359	97.958	50,000,000.00	48,979,166.67
A 41500	UNION BANK CP	90485LIN9	100	01/09/07	11/22/06	000	5.210	5.246	99.305	25,000,000.00	24,826,333.33
A 41422	BOFA CP	0660PLN92	100	01/23/07	08/22/06	000	5.250	5.371	97.754	50,000,000.00	48,877,083.33
A 41425	UNION BANK CP	90485LNQ7	100	01/24/07	08/23/06	000	5.240	5.360	97.758	40,000,000.00	39,103,377.78
A 41501	BOFA CP	0660PLN62	100	02/06/07	11/22/06	000	5.245	5.304	98.893	50,000,000.00	49,446,361.11
A 41455	BOFA CP	0660PLF00	100	02/23/07	09/27/06	000	5.185	5.299	97.854	50,000,000.00	48,926,993.06
A 41463	BOFA CP	0660PLQJ8	100	03/20/07	10/11/06	000	5.185	5.307	97.696	50,000,000.00	48,847,777.78
A 41472	BOFA CP	0660PLQJ4	100	03/20/07	10/26/06	000	5.225	5.337	97.895	50,000,000.00	48,947,743.06
A 41504	BOFA CP	0660PLQW9	100	03/22/07	11/24/06	000	5.225	5.316	98.287	50,000,000.00	49,143,680.56
A 41503	BOFA CP	0660PLQV6	100	03/23/07	11/24/06	000	5.225	5.317	98.273	50,000,000.00	49,136,423.61
A 41523	BOFA CP	0660PLQV6	100	03/29/07	12/29/06	000	5.240	5.310	98.690	33,000,000.00	32,567,700.00
A 41473	BOFA CP	0660PLR37	100	04/03/07	10/26/06	000	5.205	5.327	97.701	50,000,000.00	48,850,562.50
A 41491	BOFA CP	0660PLRH6	100	04/17/07	11/16/06	000	5.200	5.317	97.804	50,000,000.00	48,902,232.22
A 41486	UNION BANK CP	90485LSL7	100	04/18/07	11/17/06	000	5.150	5.286	97.425	50,000,000.00	48,902,232.22
A 41511	UNION BANK CP	90485LSL7	100	05/01/07	11/02/06	000	5.140	5.249	97.930	30,000,000.00	29,378,916.67
A 41513	BOFA CP	0660PLS88	100	05/11/07	12/07/06	000	5.155	5.272	97.780	50,000,000.00	48,890,243.06
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC									25.79%(C)	928,000,000.00	910,322,130.85
A 41424	BOFA CD	06050GVR8	100	01/23/07	08/22/06	000	5.360	5.360	100.000	50,000,000.00	50,000,000.00
A 41443	BOA CD	06050GWT3	100	02/06/07	09/20/06	000	5.340	5.340	100.000	50,000,000.00	50,000,000.00
A 41442	BOA CD	06050GWT0	100	02/20/07	09/20/06	000	5.340	5.340	100.000	50,000,000.00	50,000,000.00
A 41467	BOA CD	06050GXP0	100	03/06/07	10/17/06	000	5.315	5.315	100.000	25,000,000.00	25,000,000.00
A 41476	BOA CD	06050GXP0	100	03/06/07	10/31/06	000	5.300	5.300	100.000	50,000,000.00	50,000,000.00
A 41479	BOA CD	06050GXU9	100	03/06/07	10/31/06	000	5.300	5.300	100.000	50,000,000.00	50,000,000.00
A 41509	BANK OF AMERICA N C D	06050GXU8	100	04/02/07	12/03/06	000	5.280	5.280	100.000	50,000,000.00	50,000,000.00
A 41487	BOA CD	06050GYP6	100	04/03/07	11/08/06	000	5.320	5.320	100.000	50,000,000.00	50,000,000.00
A 41488	BOA CD	06050GYP4	100	04/17/07	11/08/06	000	5.320	5.320	100.000	50,000,000.00	50,000,000.00
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S									12.04%(C)	425,000,000.00	425,000,000.00
A 41369	MISSION BANK CD		100	07/16/07	07/16/06	000	5.630	5.630	100.000	100,000.00	100,000.00
A 41498	MISSION AREA CP UNION		100	11/02/07	11/02/06	000	4.500	4.500	100.000	100,000.00	100,000.00
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT									.01%(C)	200,000.00	200,000.00
A 41410	CITIFIN TIME DEPOSIT		100	06/06/07	06/07/06	000	5.400	5.400	100.000	5,000,000.00	5,000,000.00
A 41419	CITIFIN TIME DEPOSIT		100	08/08/07	08/09/06	000	5.500	5.500	100.000	5,000,000.00	5,000,000.00
SUBTOTAL (Inv Type) 1011 PUBLIC TIME DEPOSIT MONTHLY									.28%(C)	10,000,000.00	10,000,000.00

1

CITY / COUNTY OF SAN FRANCISCO

MR. DANIEL DALY INVESTMENT

INVESTMENTS OUTSTANDING AS OF 12/31/06

MAJOR SORT KEY IS BANK SETTLEMENT DATE BASIS

(SIRPT)

15-554-4487

100 07/16/07 07/16/06 000 5.630 100.000

100 11/02/07 11/02/06 000 4.500 100.000

INVSMT NO. DESCRIPTION

A 41369 MISSION BANK CD

A 41498 MISSION AREA CR UNION

SUBTOTAL (Bank) 19 BANK OF NEW YORK

1

PAGE: 1

RUN: 01/03/07 11:02:54

FUND NO.

MATURITY DATE

PURCHASE DATE

SAF/ PURP

CUPN RATE

TRDNG YIELD

BOOK PRICE

PAR VALUE SHARES

BOOK VALUE

100 07/16/07 07/16/06 000 5.630 100.000

100 11/02/07 11/02/06 000 4.500 100.000

100.00%(C)

REPORT TOTALS

ASSETS

200,000.00

200,000.00

200,000.00

200,000.00

200,000.00

CITY / COUNTRY OF SAN FRANCISCO

MR. DANIEL DAILY 415-554-487

PAGE: 1

* ACTIVE TRANSACTIONS *

DETAIL TRANSACTION REPORT - FIXED INCOME

RUN: 01/03/07 11:02:53

12/01/06 TO 12/31/06

SETTLEMENT DATE BASIS

FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN	COUPON	PAR	BOOK	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYP	YIELD	ORIGINAL	FACE	AMORT / (DISC)	SETTLEMENT
40980	T NOTE (98.205)	19	06/30/07	12/31/06	INTR	3.625				
any		12/31/06	01/02/07	12/31/06		4.506				453,125.00
41196	T NOTE (98.20)	19	87	12/31/06	12/29/06	SALE	3.000	-50,000,000.00	-49,308,593.75	-671,875.00
any		12/29/06	12/29/06	12/29/06		4.877				50,722,316.58
41197	T NOTE (98.20)	19	12/31/06	12/31/06	AMRT	3.000				
any		01/02/07	12/31/06	12/31/06		4.877				-691,406.25
43		01/02/07	12/31/06	MAT	3.000	-50,000,000.00	-50,000,000.00			50,750,000.00
any		12/31/06	01/02/07	12/31/06		4.877				
41198	T NOTE (98.20)	19	12/31/06	12/31/06	AMRT	3.000				
any		01/02/07	12/31/06	12/31/06		4.888				-695,312.50
87		01/02/07	12/31/06	MAT	3.000	-50,000,000.00	-50,000,000.00			-750,000.00
any		12/31/06	01/02/07	12/31/06		4.888				50,750,000.00
41199	T NOTE (98.20)	19	01/02/07	12/31/06	AMRT	3.000				
any		12/31/06	01/02/07	12/31/06		4.888				-695,312.50
87		01/02/07	12/31/06	MAT	3.000	-50,000,000.00	-50,000,000.00			-750,000.00
any		12/31/06	01/02/07	12/31/06		4.888				50,750,000.00
41200	T NOTE (98.20)	19	01/02/07	12/31/06	AMRT	3.000				
any		12/31/06	01/02/07	12/31/06		4.882				-693,359.37
40		01/02/07	12/31/06	MAT	3.000	-50,000,000.00	-50,000,000.00			-750,000.00
any		12/31/06	01/02/07	12/31/06		4.882				50,750,000.00
41201	T NOTE (98.20)	19	01/02/07	12/31/06	AMRT	3.000				
any		12/31/06	01/02/07	12/31/06		4.882				-693,359.37
40		01/02/07	12/31/06	MAT	3.000	-50,000,000.00	-50,000,000.00			-750,000.00
any		12/31/06	01/02/07	12/31/06		4.882				50,750,000.00
41320	FMC DISCOUNT NOTES	19	89	01/02/07	12/23/06	MAT	3.050	-25,000,000.00	-24,253,020.83	
any		01/02/07	12/23/06	12/23/06		5.206				25,000,000.00
41437	TREASURY BILLS	19	87	03/08/07	12/13/06	SALE	4.900	-50,000,000.00	-48,768,611.11	9,444.44
any		12/13/06	12/13/06	12/13/06		5.022				49,430,972.22
41451	TREASURY BILLS	19	40	03/22/07	12/15/06	SALE	4.805	-49,000,000.00	-47,848,535.36	660.15
any		12/26/06	12/15/06	12/15/06		4.921				48,364,946.36
41452	TREASURY BILLS	19	40	03/22/07	12/15/06	PSAL	4.810	-1,000,000.00	-976,484.44	-0.01
any		12/26/06	12/15/06	12/15/06		4.926				987,039.73
40		12/26/06	12/26/06	12/26/06		4.810	-9,000,000.00	-8,788,360.00		1,182.50
any		12/26/06	12/26/06	12/26/06		4.926				8,895,402.50
41507	FEDL HOME LOAN BK CONS	19	40	12/04/06	12/04/06	MAT	5.160	-42,000,000.00	-41,963,880.00	
any		01/02/07	12/04/06	12/04/06		5.164				42,000,000.00
41509	BANK OF AMERICA N C D	19	40	04/02/07	12/01/06	PURC	5.280	50,000,000.00	50,000,000.00	
any		12/14/06	12/01/06	12/01/06		5.280				-50,000,000.00
41511	UNION BANK CP	19	46	05/01/07	12/06/06	PURC	5.140	30,000,000.00	29,378,916.67	
any		12/14/06	12/06/06	12/06/06		5.249				-29,378,916.67
41513	BOA CP	19	40	05/11/07	12/06/06	PURC	5.155	50,000,000.00	48,890,243.06	
any		12/14/06	12/06/06	12/06/06		5.272				-48,890,243.06
41514	FEDERAL HOME LOAN DISC	19	44	03/09/07	12/07/06	PURC	5.125	50,000,000.00	49,352,256.94	
any		12/14/06	12/07/06	12/07/06		5.192				-49,352,256.94
40		12/14/06	12/08/06	12/08/06						-647,743.06

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
 M R . DANIEL D A L Y 4 1 5 - 5 4 - 4 8 7
 DETAIL TRANSACTION REPORT - FIXED INCOME
 12/01/06 TO 12/31/06
 SETTLEMENT DATE BASIS
 POOLED FUNDS
 FUND: 100

PAGE: 2
 RUN: 01/03/07 11:02:53

INV # USER	DESCRIPTION/POOL# MEMO	BANK BROK CASH DATE	MATURITY ENTRY	TRADE/ SETTLE	TXN TYP	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT / (ACCRET)	(GAIN) / LOSS SETTLEMENT
41515	FEDERAL HOME LOAN DISC	19	45	02/09/07	12/07/06	PURC	5.145	35,000,000.00	34,684,868.75	
tom				12/14/06	12/08/06		5.192	-315,131.25		-34,684,868.75
41516	FMC DISCOUNT NOTES	19	89	04/10/07	12/07/06	PURC	5.080	25,000,000.00	24,566,083.33	
tom				12/14/06	12/08/06		5.170	-433,916.67		-24,566,083.33
41517	FMC DISCOUNT NOTES	19	43	06/26/07	12/07/06	PURC	5.000	10,000,000.00	9,722,222.22	
tom				12/14/06	12/08/06		5.143	-277,777.78		-9,722,222.22
41518	FMC DISCOUNT NOTES	19	89	07/19/07	12/11/06	PURC	5.010	25,000,000.00	24,238,062.50	
tom				12/14/06	12/12/06		5.167	-761,937.50		-24,238,062.50
41519	F H L B	19	45	03/07/07	12/06/06	PURC	5.121	25,000,000.00	24,679,937.50	
tom				12/15/06	12/07/06		5.187	-320,062.50		-24,679,937.50
41520	FREDDIE MAC	19	40	09/18/07	12/20/06	PURC	4.970	25,000,000.00	24,061,222.22	
tom				12/20/06	12/20/06		5.164	-938,777.78		-24,061,222.22
41521	UNION BANK CP	19	46	01/08/07	12/01/06	PURC	5.210	40,000,000.00	39,780,022.22	
any				12/26/06	12/01/06		5.239	-219,977.78		-39,780,022.22
41522	T NOTE (98.20)	19	87	08/15/07	12/29/06	PURC	2.750	50,000,000.00	49,806,980.30	
any				12/29/06	12/29/06		5.032	-193,019.70		-49,806,980.30
41523	BOA CP	19	40	03/29/07	12/29/06	PURC	5.240	33,000,000.00	32,567,700.00	
any				12/29/06	12/29/06		5.310	-432,300.00		-32,567,700.00

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DAILY 415-54-487
DETAIL TRANSACTION REPORT - FIXED INCOME
12/01/06 TO 12/31/06
REPORT GRAND TOTALS
ASSETS

PAGE: 3
RUN: 01/03/07 11:02:53

TYPE/ WEIGHTED TXN# YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN) / LOSS	SETTLEMENT
PURC	5.204	448,000.00	441,728,515.71	-6,271,484.29				
(13)								-441,728,515.71
SALE	4.939	-158000000.00	-154734500.42	3,265,499.58		-1,999,660.47	-681,319.44	157,413,637.68
(4)							1,842.65	
PSAL	4.926	-1,000,000.00	-976,484.44	23,515.56		-10,555.28	-.01	987,039.73
(1)								
INTR	4.506					-453,125.00		
(1)								
MAT	4.946	-317000000.00	-316216900.83			-4,533,099.17		319,966,900.83
(7)								
ACR	4.883		3,468,749.99		-3,468,749.99			
(5)								

CITY / COUNTY OF SAN FRANCISCO
MR. DANIEL DALY 415554487

* ACTIVE TRANSACTIONS *

PAGE: 4
RUN: 01/03/07 11:02:53

DETAIL TRANSACTION REPORT
FIXED INCOME
12/01/06 TO 12/31/06

SETTLEMENT DATE BASIS
FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TYN	COUPON	PAR	BOOK	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYP	YIELD	ORIGINAL	VALUE	SETTLEMENT
							FACE	PREM / (DISC)	
41330	CITI BANK TIME DEPOSIT	19	06/06/07	12/31/06	INTR	5.400			
any		12/31/06	01/02/07	12/31/06		5.400			23,250.00
41369	MISSION BANK CD	19	07/16/07	12/31/06	INTR	5.630			
any		12/31/06	01/02/07	12/31/06		5.630			1,438.78
41419	CITIBANK TIME DEPOSIT	19	08/08/07	12/31/06	INTR	5.500			
any		12/31/06	01/02/07	12/31/06		5.500			23,680.56
41498	MISSION AREA CR UNION	19	11/02/07	12/31/06	INTR	4.500			
any		12/31/06	01/02/07	12/31/06		4.500			737.50

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
 MR. DANIEL DALY 415-554-4487
 DETAIL TRANSACTION REPORT - FIXED INCOME
 12/01/06 TO 12/31/06
 REPORT GRAND TOTALS
 ASSETS

PAGE: 5
 RUN: 01/03/07 11:02:53

TYPE/ WEIGHTED TXN# YIELD	PAR VALUE	PAR VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN) / LOSS	SETTLEMENT
------------------------------	--------------	-----------	------------	------------------------	------------------------------	------------	------------------	------------

INTR 5.442
 (4)

-49,106.84

63562

